

Society's Official Appraisers Reported

After Examination that \$225,000

Was Only 60 Per Cent of Value. New York, July 13 .- Senator Chauncey Paris correspondent of the New York

Schator Depew further says: "That loan never could have beer made unless the offluial appraisers of the Equitable had reported after exam-ination that \$250,000 was only 60 per cent of the property's value, such be-ing the rule of the society, and that on such a report the officers of the com-pany had unanimously approved it. "The Depew Land Improvement com-tanty was operated some five years bey was operated some five years be-I was induced to become a stockholder. The town had then about 5.000 inhabitants holders and many thriving industries, meluding the New York Central shops, and connection with several trunk lines. theiving the York

The company appointed a general man-nger who built houses, a hotel, opened streets, extended the water and sewer streets, extended the water and sever systems and incurred great Habilities in improvements. "A few of the larger stockholders formed a plan to pay off all Dabilities and provide working capital, but the stockholders were so numerous, a large number living abroad, that co-operation cuild not be secured, and the com-rany went into the hands of a receiver five years after the Earlishe loss. The

pany went into the hands of a receiver five years after the Eqitable ioan. The approisal of the property has been hade by officers and independent per-sens, the lowest valuation being \$200,000 over and above all liabilities. "If the Equitable and other creditors will join and take the property out of the hands of the receiver and put it on a going basis, there is no possibility of loss. On the contrary, in the judg-ment of those best acquainted with the property, there is a certainty of profit. "A few days before I sailed from New York I placed my resignation as coun-York I placed my resignation as coun-sel in the hands of Chairman Morton.

sant work that has been denied me year after year."

Torn Down and Trampled on in

and I am very glad that he accepted it, I have passed my seventy-first birth-day, and I had made up my mind be-fore I reached 72 to secure something of that rest and freedom from inces-

AMERICAN FLAG



Tribune regarding the loan of \$250,000 made by the Equitable society to the Depew Land Improvement company on property alleged to have been worth only \$150,000, in which he says that he had never advocated or recommended any such transaction, because he was a director of the Equitable.

M. Depew has made a statement to the

men's demonstration. About 800 Ameri-cans came over from Michigan and during the day carried the stars and etripes through the streets without un-favorable comment being excited. To night the Americans gathered in front of a hotel when some one cried "To hell with Canada, she never showed us yet." Instantly the American flag owned by the Port Huron, Mich., lodge was torn from where it waved in the breeze and was ripped into shreds and trampled under the feet of an angry mob. Port under the feet of an angry mob. Port Huron Orangemen say they did not re-sent it, as they believed the insult to Canada was uncalled for.

LAND FRAUD CASES.

Portland, Or., July 12 .- A mass of Porfland, Or, July 12.-A mass of documentary evidence was introduced during the Williamson-Biggs-Van Ges-ner trial today, the effect of which is to show Gesner's acts in furtherance of the conspiracy and Biggs' knowledge of the illegality of the procedure. Correspondence between Biggs, as United States commissions at being

Correspondence between Higgs, as United States commissioner at Prine-ville, and Jay P. Lucas, then register of The Dalles land office, showed that Biggs had sent in all the applications of the timber entryment; that he asked to have the final receipts all sent to him, and that Van Gesner had written inclosed checks in payment of final inclosed checks in payment of final proof for various entrymen, aggregat-118 \$4,000

The trial of Williamson, Gesner and Biggs will probably be concluded to-morrow, as far as the evidence is con-

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