

adjourned One prominent operator said this

morning that the granting of the de-stred relief by the railroad companies would not only work to the advantage of the transportation companies, but it would result in stimulating prosperi-ty in every mining camp in the Tintic district. "It would enable," said he, "quite a good many properties now [die to resume operations again and would lead the way to the development of new ones. The Swammen mines, it is figured, can be unwatered at an expense of not to exceed 50 cents a ton and this is only one instance old mines might begin business again even if only a small margin of profit could be made. What the operators ask for is reasonable and just,

ON MINING EXCHANGE.

Park City Stocks Hold Their Own on The Open Board.

The regular call of the forenoon sion of the Salt Lake Stock & Mining exchange came near being a white wash. Uncle Sam Consolidated and New York sold, however, at a slight advance over yesterday's closing. On the open board, considerable spirited bidding was indulged in resulting in a fair volume of sales. Daly West sold at \$17 and Daly Judge at \$11, while New York and Thompson, and other Park City stocks, did hustness at 32 cents Nevada Hills dropped under 53 a share. Montgomery Mountain stiffened to 46 cents and South Columbus, the latest Alta stock to attract attention, closed on a sale of 69 cents.

The closing quotations and sales wore:

TODAT'S QUOTATIONS.

UTAH STOCKS	Bid.	Δi
Allee. as assured to the terms	2.50	
AJUN SATURATION CONTRACTOR	.1914	
Bullion Reck	2.50	1.2
Carisa	.25	
Creole		
Colorado	.29	
Con. Mercur	.50	
Daly	1.30	
Daly Judgemannin.	10.371	11
Daly West	16.6214	11
E. & B. Bell	2.00	
Grand Central	8,45	
Galena, services eres average	.00%	
Horn Silver	1.25	
Little Bell.	9.50	N
Lower Mammath	.47	
Mammoth	1.35	
May Day	18	
Ontarlo	2.75	
Silver King		2
Sacramento	.10	
Silver Shield	.07	
Star Conservation	.69	
Swansca	.25	
South Swansea.	.63	
U. S. Mining Co	58.06	
Utah	. 95	1
Uncle Sam Con		
Victoria	2.5%	
Boston Con	26.50	i'
Butler Liberal	.07	
Beck Tunnel Con.	.88	
Century		
Dalton	.00%	
	100.00	
and the second se		-
A REAL PROPERTY AND A REAL	and the second se	



Thompson, 500 at 32. Utah, 200 at 1.00. RECAPITULATION Shares. Value. and the second se A. S. CAMPBELL.

outh Columbus, 2,300 at 70; 3,100 at

Stock Broker, 216 D. F. Walker Block. CANNON BROS., BROKERS, 24 E.

So. Temple, Tel. 910 Ind., 910-k Bell.

F. R. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones 1973.

J. OBLENDORFER,

Stock Broker. Tel. Bell 782. 161 S. Main St.

UNITED STATES STEEL.

First Dividend on Common Stock Since 1903 Declared Yesterday.

New York, Aug. 1.-The directors of the United States Steel corporation With proper development this district will prove a strong rival for the Searchlight camp itself. Walter C. Cox has several prospectyesterday declared a dividend equal to 1 per cent on the common stock of the mpuny. This is the first dividend on ats developing the Golden Crest group, upon which property he holds an op-tion. The Golden Crest group is situated e common stock since December, 1993. According to the company's announcement the dividend is for two quarters at 32 of 1 per cent each. The regular four miles west of Searchlight and has an excellent showing on the War Eagle quarterly dividend of 1% per cent was declared on the preferred stock. claim. A 25-foot shaft is all in ore and the values average \$7.

The company gave out a statement showing net carrings for the quarter ended June 30 to be \$40,125,035, an in-crease of \$2,819,917 as compared with the same quarter last year. E. L. Lomax of Union Pacific Acquires

Unfilled orders on hand June 36 were 6,805,889 tons, against 7,018,712 tons on Special Correspondence. March 21 and half of 1 per cent for the quarter ended June 30.

A 25-foot ledge of gold-hearing rock has been discovered in the Amethyst tunnel that is believed to be a bonanza. The statement also shows that the sum of \$5,604,289 was set uside for de-Every pan of rock tested yields big sirings of gold. There is no excitoment, but the find has increased confidence in preciation and reserve funds and \$2,500,. 000 for special improvement and re-placement funds. The surplus for the quarter, after making those appropria-E. L. Lomax, general passenger and ticket agent of the Union Pacific at tions and after making appropriations for sinking funds on bonds, payment Omaha, has purchased the W. W. Pelty on bouds and dividends was \$18,231,106. Of this amount \$13,000,000 was set aside ron mines in the Elk Mountain district. These iron deposits are among the larg-est and most valuable in the west, and for additional property construction and discharge of capital obligations, leaving the balance of surplus for the quarter of \$2,231.106. will make the owners rich men.

COLORADO'S SAMPLING COMBINE

mills and smolters in the valley still have the same rate of 69 cents per ion.

These new rates went into effect July 25, and it is believed will work consid-

erable hardship on the small shipper and lesses.

MUST PAY TAX.

Attorney General of Montana Renders

Butte, Moht., Aug. 1 .- Resident stock-

holders of mining stocks are subject to

taxation on that stock, is the opinion handed down by Atty, Gen. Albert J.

Galem, in response to a query from W. D. Clark, chairman of the board of

county commissioners of Silver Bow county. At the present, according to the commissioners, about \$15,000,000 worth of Amalgamated. United Copper-and other unling stocks, held by real-dents of Botte.

dents of Butte, are escaping taxation, and it was the desire of the commis-sioners to asceriain whether or not un-

The decision is of great importance.

An Important Decision.

and purchased by them.

New Tunnel to be Started on Deenis A Cripple Creek special to the Denver Post says:

The ore sampling combine of the Cripple Creek district, which includes the Cripple Creek Ors Sampling com-pany, commonly called the Black samand will inaugurate work in the deep pler: the Eagle Ore company and the Taylor & Brunton company, have raised the sampling rates from 60 cents to \$1 per tun, where the ore is sampled tunnel to be run in that property. The adit will be started on the Deems claim. Mr. Donahue figures that the avenue will cut an ore body in about 100 feet. Ore that is treated out in all these smelters and sent by the consignes to

CITY ROCKS PAYMENT.

Alta Company Turns Over \$30,000 to Apply on Purchase Price.

R. P. Edwards, manager of the City Rocks Mining company, made another payment on the purchase price of its Alta possessions today. The amount was \$20,000, the check being delivered to W. J. Craig, who represents the former

The City Rocks Mining company is making good with its Alta venture and only a few days ago marketed ore which netted \$55 to the ton. Quite a lot of new equipment has been in-stalled lately, and an aerial tranway is now being to be a serial tranway is now being put in to convey one down to the Continental Alta tramway, over which ere will be moved down the canyon to Tanner's flat, in accordance with a contrast entered into between Mr. Edwards, representing the City Books company, and Henry M. Crowther, manager of the Continental Mines & Emelters corporation, the owners

der the Montana statutes, stock of a foreign corporation whose property was located in the state could be assessed. From the lower tramway terminal, ore will be conveyed by team to the sampling mill at Sandy, which ar-

face showings. Edward Carleson of Rock Springs, Wyo. has located eight claims and has named them the Wy-oming Searchlight group. He began giving assurance of a good many dividends.

wing to the absence of ledges and sur-

nachinery is installed.

es the Golden Rod group, the property

of John Wheatley. A force of men have been prospecting this group for

some time past and many shallow cuts and trenches have been made. A 49-

foot shaft has been sunk on the Golden Rod claim and the foot and hanging

walls of the ledge have been struck.

The vein is about five feet in width, and an average assay across returned

AT GRAND ENCAMPMENT.

An Irou Property There.

Grand Encampment, Wyo., July 30 .-

he Grand Encampment district.

STANDARD COPPER.

Claim Tomorrow.

operating several months ago by sink-ing a 5x7 working shaft, intending to go to water level. At a depth of 100 Beginning August 1 the underground miners of the Coeur d'Alenes will go to feet a large body of iron stained and from work on their own time, quartz, heavily impregnated with silica. Heretofore, in most of the big mines, and spar, was struck, an average assay the men have made the long tunnel of the vein showing better than \$20 trips on the company's time, but in per ton in gold. Following the course some instances an alternate plan was of the footwall the shaft was sunk from used, the men going to work on their this level and at 200 feet the values own time and leaving work on the increased to \$32 and the vein is seven foet in width. Mr. Carleson has or-dered a 25-horsepower hoist, air drills, pump, compressor and blacksmith shop to facilitate development. Three shifts company's time .-- Wallace, Ida., Times. -

One hundred De Forest Wireless stock at \$3.00. Must be sold at once, so give us a bid, E. M. West & Co., Tel. 165. 327 D, F. Walker block. f men will begin work as soon as the Adjoining the Wyoming on the west

first supposed and a good feature about it is the values are high grade;

E. M. WEST & Co., stock brokers, F. Walker Blk. Tel. 165; res. 8510-x. D. F.

REAL ESTATE TRANSFERS.

TODAY'S.

\$14. Eleven assays from different open cuts and the bottom of the shaft ran \$5.30 to \$113 in gold per ton. Bub.
Thos. Crock and wife to A. Fisher, part of section 12. township 2 south, range 1 cast.
Sait Lake Scory & Trust Co. to Jasper Fletcher, Jr., lots 22, 24.
block & East Park.
Matthew Cullen to Geo. Saxton, part of lot I, block %, plat C..... 4% 550

YESTERDAY'S.

Wm. Smith to Cahoon & Maxfield I Co., warranty deed, water right, section 29, township 2 south, range

1 cast. Edw. F. Hart to Elizabeth H. Cox. warranty deed. Maxi rods south west from My rods south of north-cast corner lot 1, block 63, plat 1.000

Chas. H. Leiby to Oscar M. Newby, lots 23 and 24, block 41, Garden City B. Am. Sarah T. Duncan to Densmore T. Duncan, warranty deed, iss rods northeast from southwest corner let 7, block 45, plst B. L. Goddard to Amanda Atkinson et al, warranty deed, 16254 feet from southwest corner lot 2, block

 plat F.
 L. Davis to Rose Hollander, 41k x1254, feet northwest from 5 rods north of southwast corner lot 1, block 48, plat B. 1.300 3,305

500

PEKIN LEGATION GUARD.

Pekin, Aug. 1 .- W. W. Rockhill, the American minister, received word today that in accordance with his advice only 125 marines will be sont as a legation guard at this city to relieve the guard now on duty.



Utah Mining and Com-mercial Stocks.

AHAMO

Omaha, Aug. 1.-Cattle-Receipts, 3.700; market steady to strong. Native steers, 4.0096.00; cows and helfers, 2.7594.00; western steers, 3.6094.85; Texas steers, 3.0094.25; canners, 1.5692.75; stockers-and freders, 2.7594.35; calves, 3.0096.50; buils and stags, 2.5594.35; calves, 3.0096.50; buils and stags, 2.5594.00; market 5 to 16 cents lower. Heavy, 6.1696.30; mixed, 6.15 g6.55; lights, 6.2596.60; pigs, 5.5696.00; buils of sales, 6.1596.25; Sheep-Receipts, 1596.25; Sheep-Receipts, 2.50; market steady. YearHings, 5.0095.57; wethers, 4.6595.60; cwss, 4.6096.65; lambs, 4.3596.40;

W00L.

ST. LOUIS.

St. Louis. Aug. 1 -- Wool, steady. Ter-ritory and western medium, 22028; fine medium, 16020; fine, 14017. BOSTON.

BOSTON. Boston, July 31.-The wool market is act-live and firm, and the outlook for the fu-ture is considered excellent. The out-ward movement is heavy, shipments hav-ing been jarge. The transfers in fleece wools have been especially voluminous. Territories are fairly active. In clothing wools there is a steady movement of fine and fine medium. Pulled wools are in steady demand. Foreign grades are fairly active and stady. California (securd basis) - Northern counties choice, 20072c, middle counties. 60068c, southern counties, 60168c; fail free. 60060c.

6061920

Oregon (scoured basis)--Eastern No. 1
 staple, 75674; castern No. 1 clothing, 659
 Yor; valley No. 1, 60962c
 Territory-Staple (account basis); Pine, 76676c; fine medium, 65927c; medium, 65
 (pisc. Colorado, and Allanda, Starto, medium, 65

Colorado and New Mexico-Spring (secured basis); N. 659700; No. 1. 64260c.

PRODUCE.

CHICAGO

CHICAGO. Chicago, Aug. 1.-The revolutionary out-breaks in Russia were largely responsi-ble for a strong wheat market here today. Shorts were the principal buyers, al-though a leading built was also a free bild-der. September opened 1994 to ble higher at 14% to 74% sold up to 74% and then settled back to 74%. Corn opened firm. September was % to %9% higher at 49% to 30% 90%, and sold at 44%. Trading in the oats pit was rather light. September opened 1994 higher at 11%, sold up to 31% and then reacted to 0.

¹⁰ Provisions were weak. September pork opened 25 to 5 cents lower at 18.70 to 18.72% Lard was 5 cents lower at 8.67% and ribs were down 2% cents at 8.8%. Cash: Wheat-No. 2 red. 73%974%; No. 5 hard. 2053; No. 1 neythern. No. 2 northern and No. 3 spring. findthing doing. Corn-No. 2 50%961; No. 5 styp5004. Close: Wheat-Sept. 75%974%; Dec. 76% 276%.

Close: Wheat-Sept., acaders; Dec., and G768. Conn-Sept., 199; Dec. 494; Oats-Sept., 204; Dec. 519; Pork-Sept., 8.50; Oct., 8.50; Ribs-Sept., 8.50; Oct., 8.50; Rye-Cash, 569;563; Earley-Cash, 589;563; Clover-and Flax-Nothing doing. Timothy-Sept. 4.70; Later the market became very weak on a report that the wheat grop of Kansas would greatly exceed all estimates. Sep-tember dropains to 75,972; Corn-The close was weak with Sep-tember of by at 295; SUCAP, AND, CONFERN

SUGAR AND COFFEE.

New York Aug. 1-Sugar, raw, firm, Fair refining, 5%; conjrifugal, 5% rest, 5% E25548; molasses sugar, 5. Refined-Steady Crushed, 5.5%; powder-ed, 1.00; granulated, 4.60 Confee-Steady No 7 Rio 50.3

LIVERPOOL GRAIN.

Liverpool, Aug. 1-Close: Sept. 68 bid: Dec. 68 Cid: March. nominal The weather in England today was fair and warmer.

INOVATION IN BANKING.

Chicago. Aug. 1-An ineviation in bank methods of Chicago was inaugur-ated today when a 24-hour bank opened for business. With the exception of Sun-days and holidays the bank will be onen at all times during the day and night. The work will be divided among three shifts of employes. The bank includes both commercial and savings depart-ments.

Twenty Year Gold Bonds.

Five (5%) Per Cent

United States Mortgage & Trust Company of New York, Trustee.

Sold subject to the option of the SALT LAKE & OGDEN RAILWAY COMPANY to redeem any bond at 5 per cent premium on the first day of June or December in any year upon giving sixty days' notice.

Interest payable semi-annually on the first day of June and December.

The payment of the interest coupons covering the first two years from the date of the bonds, is guaranteed personally by Mr. Simon Bamberger, President of the Salt Lake & Ogden Railway Company. It is estimated that all construction and electrifying will be completed and the line as hereinafter described be in complete operation within two years.

The principal and interest of the bonds are payable without deduction for any tax or taxes of the United States of America or of the State of Utah.

The bonds are of the denomination of One Thousand Dollars and Five Hundred Dollars.

Five Hundred Thousand Dollars of the bonds are offered at 96 per cent of the par value and accrued interest, 10 per cent of the amount of each subscription to the bonds being given in stock of the company as bonus.

These bonds are the first lien and mortgage on all the property of the company, including: A fifty year franchise in Salt Lake City, Utah.

A fifty years franchies in Ogden City, Utah.

A one hundred year franchise through Bountiful city, Utah

A one hundred years franchise through Farmington city. Utah

A one hundred year franchise through Kaysville city, Utah A fifty year franchise through the county of Davis.

A fifty year franchise through the county of Weber, Utah Also including all of the company's property. depots, ter-

minals, grounds, stations, tracks, and brick yard branches, sidings and switches, cars, engines, and any and all personal or realty thereto belonging. The company owns all of the stock of the LAGOON RE-

SORT COMPANY, which company is free of any indebted-Dess.

The money received from the sale of these bonds is to be used to complete the double tracking of the road between Salt Lake and Ogden and for electrifying and equipping the entire system.

The Company has been operating a steam railroad between Salt Lake and LAGOON for the past ten years.

The track is now laid to Layton, a distance of twentytwo and a half miles from Salt Lake. /

Grading is complete nearly to the city limits of Ogden and from Ogden to the mouth of Ogden canyon, the latter a distance of two and a half miles.

Material is at hand and being laid over graded portion.

The length of the main line from Salt Lake City to Ogden is thirty-five and a half miles, which it is proposed to double track.

The mortgage guaranteeing the payment of these bonds is made to the United States Mortgage & Trust Company of New York and is for \$1,500,000, and the following disposition is to be made of the bonds. \$600,000-For all the property. franchises, etc., of the

August 1st, 1906.

subscription.

company, free of any incumbrances or obligations to

\$500,000-the bonds now offered for sale subject to public

\$400,000-to remain unsold and the property of the com-

Subscription books will close at 12 " o'clock, noon Mon-

If the amount herein offered is oversubscribed, allotments

day. August 6th, 1906, and each subscription must be accom-

Subscriptions received at the following places :

Office of Mr. Simon Bamberger, Salt Lake City, Utah.

The National Bank of Republic, Salt Lake City, Utah.

purposes as may hereafter be decided.

panied by 10 per cent of the total amount asked for.

will be made proportionate to the subscription.

Pingree National Bank, Ogden, Utah.

pany, the same to be used for extensions and other