

LOOKING FOR CROPS FOR BETTER TRADE

Situation, While Full of Promise, Does Little More Than Maintain Itself.

WEATHER'S EFFECT EVIDENT.

Retail Merchants Suffer Because of Delayed Arrival of Season for Light Weight Apparel.

The rainy week has interfered considerably with general trade and retailing operations; but with the final return of clear skies, the commercial and industrial situation is improving. The financial situation is good; but at the same time it is quiet. The prospects, however, are gratifying, as crop conditions encourage hope everywhere. If there is no setback in the next 30 days, the country will realize the largest wheat crop it ever produced. As the world's supply is low, even if other nations should produce good crops of wheat, the whole of it can be used, first, for food products, and, secondly, to fill up the vacant bins. With such prospects, it is probable that prices will be at least fair. The world's consumption of food products has grown to such an extent that the American farmer will never again be seen in the same plight that he was a few years ago. American exports of wheat are falling off from year to year, in supplying the home demand which is increasing and cutting down the exportable supply. As for the corn crop it is too early to predict what it may be with any certainty. But even if there is only a record crop, it will serve to bring a good price, for the consumption of corn increases from year to year; and a big crop would prove a blessing to the meat eating part of the people, for fewer calves would be killed for feed than there are now. It is invariably admitted that agriculture is the foundation on which prosperity is predicated, and from the present outlook, an increasing prosperity must result.

IN LOCAL CIRCLES.

The local situation is fairly good, the amount of money going into new buildings is unusual, and the demand for money from adjoining states with which to carry on public and private enterprises, but the demand at home is such that only meager help can be extended to outside demands. The neighboring state of Idaho, which in a commercial sense is closely allied to Utah, is offering an opportunity for insuring improvements never before equalled.

LUMBER.

The lumber trade reports the situation fair, with a few more orders than last year. Due to the presence in town of so many new people, the demand for lumber is better than it has been for some time. In a general way, there is no change to speak of, except that the shingle market is stiffening on account of shutting down of the mills. The closing down generally occurs about July 4; but this year, it comes a little earlier on account of market conditions, to remain closed until prices obtain for the better. Mill owners are practicing a policy of selling at less than cost. Pine lumber is holding its own. The trade here expects any day the long deferred decision on freight rates from the interstate commerce commission, and there will be no material change in any of the present conditions until the commission reaches a decision.

HARDWARE.

The hardware trade reports a quiet week on account of the rain and the festivities of the U. C. T. convention. However, business averages fair. Dealers report a marked increase in demand in automobile supplies, as there are now 100 cars in the city, which are demanding repairs and supplies more or less constantly. The number of autos are no indication of the number of cars in town, as each number only indicates an owner who may have several autos all under the one number. If the weather gets warm, there will be a demand for garden hose; but at present with the soil so well soaked, there is no need of irrigation. The mining machinery outlook continues to improve.

WHOLESALE DRY GOODS.

The local wholesale dry goods trade has had a lively week of it in sales of yellow, white and blue bunting, one store selling 50,000 yards of the whole lot, 100,000 yards disposed of by the various jobbing houses. The local supply fell far short of the demand, as 20,000 more could have been sold without a cent of stock being taken out of hand. There has been quite a movement in staples, with one or two slight advances in cottons. Jobbers report dress goods fairly moving, with quite a call for staple goods and vests, and good sales of separate skirts in sheath patterns. Buyers are reported as making tardy efforts to get goods under order for general delivery. There is no accumulation of goods in first hands, and the sellers are able to get their price on all lines of staple goods. Jobbers are making every effort to secure concessions on re-orders; but the sellers are taking a stand, and better buying is reported as the result. Novelty dress goods in domestic grades are not selling freely this season. Manufacturers are making special order to originate styles that will attract buyers. Jobbers are moving a fair volume of dress goods through the efforts of their road salesmen. Staple goods are bringing in more business than high color goods. Imitation fur fabrics are also bringing in generous re-orders, and all mills equipped to make these goods are working full time. Satins and silks will play an important part in fall fashions, and buyers are holding back on woolen and worsted purchases because they are making provision for a summer sale of Dressing and silks. Jobbers report the dress goods movement for June an improvement on the May business.

RETAIL TRADE.

In the retail trade, dealers report poor business for part of the week on account of the bad weather which has been so wet and cold that the fair sex have continued wearing old weather clothing. Dealers report closing up their spring and summer business in silks. But on Thursday, with the great crowds in town, the stores were crowded, the purchasing being mostly along lines of staple goods. There has been quite a movement though in house furnishings, in draperies, rugs and carpets, as prices in many instances are so low as to operate as a continual temptation to buy.

GAS RANGES.

SPECIAL SALE ON GAS RANGES
For the Next Ten Days,
UTAH LIGHT & RAILWAY CO.,
Basement 133 So. West Temple St.

BUSINESS NOTES

Everything in the local list this week holds firm, the leaders being Consolidated Wagon, preferred, Utah-Idaho Sugar, preferred, Lewiston Sugar and Home Fire; the latter is practically off the market, even for a bid of \$195, which is the highest point in its history. Growing reports continue to come from all the beet fields, which accounts for the strength in the sugars. Utah-Idaho will be quoted ex-dividend after today, as the date of transfer books are now closed, and do not re-open until July 1. The quarterly dividend, amounting to \$142,000, will be paid stockholders on the 30th.

The money market continues firm, with interest rates showing no tendency to decline. There has been considerable comment in financial circles over the fact that the Newhouse loan of \$400,000 placed in the market could not have secured a better rate than 6 per cent, but bankers point out that money is absolutely unobtainable at lower rates for a long time. In fact they say the market has no conception of what a shaking up the big money institutions in the east had last fall, and that no long time loans at the old low rates of interest can be looked for for some months to come, even if the first class business property as security. The daily quotations of low money reported by the Associated Press in New York, refer solely to short time loans on gilt edged collateral.

The following are the latest quotations in the local list:

Amalgamated Sugar Co., pref., 4 7/8	97.50
Amalgamated Sugar Co., com., 100	170.00
Beneficial Life Insurance Co., 125.00	
Con. Wagon & Mach. Co., pref., 114.00	
Con. Wagon & Mach. Co., com., 101.00	
Commercial National bank, 140.00	
Deseret National bank, 287.00	
Deseret Savings bank, 510.00	
First National bank, Ogden, 215.00	
Home Fire Insurance Co., 135.00	
Heber J. Grant & Co., 130.00	
Lewiston Sugar Co., 143.00	
National Bank of the Republic, 140.00	
Ogden Savings bank, 200.00	
Provo Com. & Sav. bank, 145.00	
Rocky Mtn. Bell Tel. Co., 62.00	
Sugar City Bank, 157.50	
Sugar City Trust Co., 125.00	
Thatcher Bros. Banking Co., 147.00	
Utah-Idaho Sugar Co., pref., 9.25	
Utah-Idaho Sugar Co., com., 2.80	
Utah National bank, 110.00	
Utah Savings & Trust Co., 110.00	
Western Loan & Savings, 106.00	
Zion's Sav. Bank & Trust Co., 325.00	
Z. C. M. L., 202.00	

BONDS.	
Salt Lake City Railroad, 103.50	
Sumpter Valley Railroad, 103.00	
Utah Co. Light & Power Co., 101.50	
Utah Sugar Co., 102.50	

LIFE INSURANCE

(All questions relating to life insurance will be promptly answered by the Press Bureau of the Utah Association of Life Underwriters. Address P. O. Box 424, Salt Lake City, Utah.)

The regular monthly meeting of the association will be held Monday evening, June 29. An attractive program is being arranged, details of which will be announced by Chairman Jones next week.

It is the earnest desire of the press bureau to secure information of any and all matters of interest to the insuring public will serve as a most worthy purpose if every case is promptly reported.

While no definite information can be had from the insurance department, it is the belief that as a result of interviews and affidavits secured on a recent shutting down of the industry, the notorious twisters have been silenced to appear before the "colonel." It is to be hoped that in the near future the names of the "pirates" may be published.

Press Bureau. Dear Sirs: Can I rely on the financial integrity and efficient management in the interest of the policyholders of the insurance company? Are the running expenses of a new insurance company greater or less than the old established companies? I am very anxious to know if I am safe and secure. What are the usual rates for a 20-year endowment policy for \$2,000, 30 years old?

Answer: The company is now two years old. We feel that you may rely upon the honesty of purpose in the management of the company you mention. The company is actually as an old established concern. We will say frankly that we do not believe you made a mistake in taking insurance with the company mentioned, but a grave mistake was made in not taking your first policy. The loss can never be overcome. The twisting of a policy from one company of established reputation is a reflection upon the policyholder's judgment, and certainly proves that the agent who influenced the change to be unworthy of the confidence placed in him. The rate for a 20-year endowment policy at 34 per cent is approximately \$51 per year for a policy with profits, that is participating; on the non-participating plan the rate is about \$45 per year for \$1,000 insurance.

RUBBER TIRE PLANT BURNED.

Springfield, Ohio, June 20.—The Victor Rubber Tire company's plant at Snyder, three miles from here is burning. The plant is valued at \$75,000. Seven houses also are burning. There is a high wind and the town is threatened.

RAWHIDE BANKS INSOLVENT.

Reno, June 19.—Bank Examiner Hain returned from Rawhide this morning and reported that the First Bank of Rawhide and the Western Trust company are both insolvent. The attorney-general will ask for a receiver for the First Bank of Rawhide and the Western Trust company. The bank examiner states that the bank of Rawhide is solvent and will soon be again.

DEAFNESS CANNOT BE CURED

By local applications as they cannot reach the diseased portion of the ear. There is only one way to cure deafness, and that is by constitutional remedies. Deafness is caused by an inflammation of the mucous membrane of the Eustachian tube. When this tube is inflamed, hearing will be lost. If the inflammation is not taken out, the hearing will be lost forever. Nine cases out of ten are caused by a cold in the head, which is nothing but a common condition of the mucous surfaces. We will give One Hundred Dollars for any case of Deafness cured by our (cure) that cannot be cured by Hall's Catarrh Cure. Send for circulars, free. Sold by Druggists, 75c. Take Hall's Family Pills for constipation.

BETTER DONE STEEL CONTINUES

Aside from This Fact There is
Little News to Report as
To Trade.

BUSINESS GENERALLY QUIET.

Building Less Active Than Last Year,
Unemployed in This Line Numerous—Collections Backward.

New York, June 19.—Bradstreet's tomorrow will say:

Aside from the continuance of a better tone as regards the future, and some further enlargements of industrial operations, notably in textile lines, there is little news to report as to trade. Business as a whole has been quiet. There is general agreement that retailers' stocks are not large, but filling-in orders continue to be frequent rather than heavy. Fall buying has been a trifle more assured at eastern and central western centers, but conservatism and a disposition to await crop and political developments guaranteed against anything like free buying. Collections are backward as a whole.

Building is less active than a year ago, and the unemployed in this line are very numerous. Business failures in the United States for the week ending June 18 number 24, as compared with 23 last week; 165 in the week of 1907, and 173 in 1906; 157 in 1905, and 215 in 1904.

Business failures in Canada for the week ending June 22, as against 24 last week and 15 in this week last year. Wheat, including flour, exports from the United States and Canada for the week ending June 18 aggregate 3,419, 944 bushels, against 3,064,547 last week; 2,850,222 this week last year, and 3,860,434 in 1902. For the 51 weeks of the fiscal year the exports are 158,735,212 bushels against 167,126 in 1906-07 and 244,548,196 in 1905-06. For the week ending June 18, 25,011 bushels, against 126,338 last week and 968,321 in 1907. For the fiscal year to date the exports are 45,090,780 bushels, against 70,521,967 in 1906-07.

BANK CLEARINGS.

New York, June 19.—Bradstreet's bank clearings for the week ending June 18 show an increase of \$1,163,887,000, as against \$2,226,945,000 last week, and \$2,562,148,000 in the corresponding week last year. The following is a list of the cities.	
New York	\$1,220,430,000
Chicago	222,721,000
Boston	110,477,000
Philadelphia	110,482,000
St. Louis	57,894,000
Pittsburg	52,662,000
Kansas City	24,322,000
Baltimore	22,538,000
San Francisco	22,538,000
Minneapolis	16,047,000
New Orleans	13,249,000
Indianapolis	14,984,000
Detroit	14,446,000
Louisville	10,815,000
Los Angeles	10,648,000
Omaha	11,093,000
Milwaukee	10,175,000
Seattle	8,529,000
Denver	8,378,000
Indianapolis	7,890,000
San Francisco	7,890,000
SALT LAKE	5,610,000

NATIONAL RESOURCES EXECUTIVE COMMITTEE

Chicago, June 19.—The executive committee of the national resources committee, which organization is an outgrowth of the conference of governors at the White House, met here today, in conjunction with the inland waterways commission. The gathering was preliminary in nature, the scope of the work to be undertaken and the best methods of obtaining wide support for the movement being discussed. It was decided that the first full meeting of the resources committee shall be held in Washington on Dec. 1, this gathering to be followed two weeks later by a joint meeting of the national and state commissions, so far as the latter may then be organized. Thomas R. Shipp of Indianapolis is general secretary of the resources commission, of which Gilford Pinchot is chairman. The following chiefs of divisions of the commission were also in attendance today: Water-Representative Theodore E. Burton, Ohio. Forest-Senator Reed Smoot, Utah. Land-Senator Knute Nelson, Minnesota. Mineral-Representative John D. Dill, Pennsylvania.

After the meeting with the national resources committee, the inland waterways commission held a separate session, and discussed a proposition to visit Europe for a study of the waterways of that continent. The discussion will be continued by mail and if a majority of the commissioners are able to make the trip it will be undertaken.

TWO THOUSAND FRENCH WOMEN TO BE ARRESTED

Chicago, June 20.—Wholesale traffic in French women, opposed by the federal authorities in the arrest of A. Duval and wife and the raiding of a brothel in Chicago, has been arrested. Duval and wife, it is to be broken up by United States Dist. Atty. Edwin M. Sims. Information obtained at Duval's headquarters will probably lead to the arrest of 2,000 French women by United States marshals at Minneapolis, St. Louis, New York, New Orleans, Kansas City and other cities. All of them who have been here less than three years will be deported to the country from which they were brought. Secret service men who were detailed to the case by Dist. Atty. Sims believe that the arrest of Duval and his wife will stop the importation of immoral French women to Chicago, and it is expected that hundreds of the young women who have been distributed and sold reports in other cities of the country through the Chicago headquarters, will be picked up within the next few weeks and after hearings before federal judges will be deported.

INTERESTED IN HAWAII.

Honolulu, June 19.—Secy. of the Interior James A. Garfield called tonight on a visit to the crater of Kilauea and a tour of the islands of Hawaii and Maui. He will return next Thursday and take passage on the steamer St. Louis for a trip to the island of Kauai. In a speech at the Chamber of Commerce today Secy. Garfield said:

"Your questions of race, labor and land have my consideration. The labor conditions are not satisfactory. Some of you have not been giving

enough consideration to mainland conditions from the viewpoint of land and enlarged national relations from the east and you fail to realize that what may have been all right in the past may not be all right now or in the future."

REV. FATHER RHODE PROMOTED

Chicago, June 20.—The Rev. Father Paul C. Rhode of St. Michael's Roman Catholic church, South Chicago, received official notification from the papal nuncio at Washington yesterday that he had been promoted auxiliary bishop of Chicago. The communication was from Apostolic Delegate Falconio.

SEVEN DEATHS FROM HEAT IN CHICAGO

Chicago, June 20.—Three prostrations and seven deaths caused in part by heat were the net result of yesterday's continued heat wave in Chicago. On account of the high wind from the west, which reached a velocity of 40 miles an hour at noon, the streets were filled with clouds of dust. The maximum temperature was 88 degrees.

THAW'S SANITY.

Family Will Demand a Jury Trial for Purpose of Determining It.

New York, June 19.—Counsel for Harry K. Thaw applied to Justice Dowling in the supreme court today to modify the justice's order, by which Thaw was committed to Matteawan at the conclusion of his trial for the murder of Stanford White. Col. Franklin Bartlett appeared for Thaw and Dist. Atty. Jerome opposed the application. Justice Dowling reserved decision.

In his argument in support of the application to transfer Thaw to another asylum known as the Col. Bartlett made known that Thaw's mother, brother and sister and friends. He made no mention of Thaw's wife in his argument. Col. Bartlett argued against Thaw's transfer to Matteawan, on the grounds that he is not a criminal.

FIVE LABORERS KILLED.

Scranton, Pa., June 19.—Five unidentified Italians, railroad laborers at Lehigh, on the Pocono mountains, were killed today by a premature blast.

NEW RAPID FIRE GUN.

Dijon, June 20.—An engineer named Ponsard announces the invention of an electric gun which, without powder or other explosive, is capable of firing 1,200 shots a minute.

MARY FARMER SENTENCED TO DEATH FOR MURDER

Watertown, N. Y., June 19.—Guilty of murder in the first degree was the verdict of the jury in the case of Mrs. Mary Farmer, charged with the killing of her husband, John Farmer, who was 29 years old, was convicted with a life term. Her victim, Mrs. Brennan, who was 55 years old, was her neighbor and intimate friend, and the motive was to gain possession of the Brennan home, which Mrs. Farmer had forged in October. Mrs. Brennan was hatched to pieces with a hatchet and her body stuffed into a barrel. Her husband is also under indictment on a charge of murder in the first degree as accessory to the crime.

\$50,000.00 SUIT.

That of C. M. R. Raymond Against H. H. Rogers Ended by Agreement.

Boston, June 19.—The \$50,000.00 suit of Cadwallader M. R. Raymond against Henry H. Rogers of New York, now closed in the supreme court today by the agreement for the defendant. Raymond, assignee of the claim that the late Benjamin Rogers of New York had against Rogers and his former partner, the late Charles Pratt, under a contract made in 1878, selling them a secret process for making crude petroleum and its products, and live. The defense of Mr. Rogers was that the process was never a success and was not used.

TO BE ASST. ATTY. GEN.

Washington, June 19.—The president today appointed James A. Fowler of Knoxville, Tenn., to be assistant attorney-general in place of Edward T. Sanford, appointed United States judge for the Middle and Eastern districts of Tennessee. Messrs. Fowler and Sanford are law partners.

GAS RANGES.

SPECIAL SALE ON GAS RANGES
For the Next Ten Days,
UTAH LIGHT & RAILWAY CO.,
Basement 133 So. West Temple St.

REPORT MADE TO THE SECRETARY OF STATE OF THE STATE OF UTAH, OF THE CONDITION OF THE

DESERET SAVINGS BANK.

Report Made to the Secretary of State of the State of Utah, of the Condition of the said bank at the close of business on the 16th day of June, 1908.

RESOURCES.	
Loans and discounts	\$1,158,469.15
Bonds, stocks, certificates, etc.	919,899.67
Real estate	25,393.45
Due from national banks	102,095.31
Due from state banks and bankers	5,629.57
Current expenses and taxes paid	34,472,526.50
Total	\$2,472,526.50

LIABILITIES.	
Capital stock paid in	\$100,000.00
Surplus fund	19,990.00
Undivided profits	62,555.93
Savings dep. int. at 3 and 4 per cent	2,299,940.51
Total	\$2,472,526.50

State of Utah, County of Salt Lake.
Eliza A. Smith being first duly sworn according to law deposes and says that she is cashier of the above named bank; that the above and foregoing report contains a full, true and correct statement of the condition of the said bank at the close of business on the 16th day of June, 1908.

Subscribed and sworn to before me this 19th day of June, 1908.
(Notary Seal) H. S. YOUNG, Notary Public.

My commission expires Oct. 19, 1909.
Correct, Attest: W. W. RITER, JOHN R. WINDAR, LEWIS B. HENDERSON, Directors.

State of Utah, Office of the Secretary of State.
I, C. S. Tingey, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy of the statement of the above named company, now on file in my office this 19th day of June, 1908.
(Notary Seal) C. S. TINGEY, Secretary of State.

R. G. DUN & CO.

20 OFFICES.
THE MERCANTILE AGENCY.
George Rust, General Manager, Idaho.
E. E. CANNY, Jr., President.
Office in Progress Building, Salt Lake City, Utah.

GOING TO NEW YORK?

We can give you specially reduced rates for board and room at one of New York's best, centrally located hotels. Address C 14 "News."

BICYCLE EXCURSION

To Ogden June 20, via Oregon Short Line. Round trip \$1. Train at 6:15 p. m., special returning 11 p. m. Good list of events.

PLUMBING AND HEATING

Sewer and water connections made. J. C. Heesch, 118 W. 2nd St.

Report Made to the Secretary of State of the State of Utah, of the Condition of the

ZION'S SAVINGS BANK & TRUST COMPANY.

Report Made to the Secretary of State of the State of Utah, of the Condition of the said bank at the close of business on the 16th day of June, 1908.

RESOURCES.	
Loans and discounts	\$3,424,779.70
Bonds, stocks, certificates, etc.	732,061.66
Real estate	100,000.00
Due from national banks	111,930.39
Due from state banks and bankers	585,551.88
Due from state banks	504,122.16
Cash on hand	121,841.12
Total	\$5,370,692.81

LIABILITIES.	
Capital stock paid in	\$200,000.00
Surplus fund	\$60,000.00
Undivided profits	\$7,887.11
Dividends unpaid	504.00
Savings dep. int. at 3 and 4 per cent	4,741,793.97
Cashier's checks	248,765.75
Time certificates	2,487,765.75
Total	\$5,370,692.81

State of Utah, County of Salt Lake.
O. C. Beebe being first duly sworn according to law deposes and says that he is the cashier of the above named bank; that the above and foregoing report contains a full, true and correct statement of the condition of the said bank at the close of business on the 16th day of June, 1908.

Subscribed and sworn to before me this 19th day of June, 1908.
(Notary Seal) WILLARD R. SMITH, Notary Public.

Correct, Attest: JOHN R. WINDAR, ASHLEY SNOW, THOMAS G. WEBBER, Directors.

State of Utah, Office of the Secretary of State.
I, C. S. Tingey, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy of the statement of the above named company, now on file in my office this 19th day of June, 1908.
(Notary Seal) C. S. TINGEY, Secretary of State.

REPORT MADE TO THE SECRETARY OF STATE OF THE STATE OF UTAH, OF THE CONDITION OF THE

THE PRIVATE BANK OF MCCORMICK & CO.

Report Made to the Secretary of State of the State of Utah, of the Condition of the said bank at the close of business on the 16th day of June, 1908.

RESOURCES.	
Loans and discounts, overdrafts	\$2,200,112.36
Furniture and fixtures	5,900.00
Bonds and cash	296,119.21
Due from national banks	1,672,995.61
Due from state banks and bankers	204,122.88
Cash on hand	519,222.00
Total cash resources	2,692,475.70
Total	\$2,692,475.70

LIABILITIES.	
Capital stock paid in	\$250,000.00
Undivided profits	\$9,391.19
Due to national banks	\$37,123.77
Due to state banks and bankers	603,879.47
Individual deposits	4,570,896.75
Cashier's checks	18,465.95