

MINING, BUSINESS AND STOCKS

BUYERS ARE
TAKING PROFITS.

Brokers Say This is Why Mining
Stocks Have Been on the
Decline This Week.

THE MINES ARE ALL RIGHT.

Development Shows Steady Improve-
ment—Sacramento Remains Firm
—Quotations and Sales.

Mining stocks were inclined to keep
down to low prices today. This was
particularly true in the case of the
more active Tintic stocks, in which
buyers who secured their holdings much
lower than the present price, are taking
their profits. Nothing has transpired
in the development of the mines
to cause a drop in the market for these
stocks; so the foregoing, the brokers
say, seems to be the most logical reason
for the declines noted during the past
day or two. In the Tetro, Star Con-
solidated, Yankee Consolidated and
some others the developments have
been anything but discouraging.

Daily-West remained practically un-
changed today as did also Sacramento.
Tetro fell to 29 cents, at which figure
it was offered at the close. For Carlin
14 cents was the closing bid. Yankee
Con. was offered as low as 51 cents,
while the best bid was 48 cents.

The closing quotations and sales
were posted as follows:

TODAY'S QUOTATIONS.		
	Bid.	Asked.
Albion	30	34
Bullion-Bank	1 25	2 25
Carlin	14	15
Con. Mercant	1 23	1 25
Creole	41	42
Daily	1 78	2 00
Daily-Judge	8 85	9 12 1/2
Daily-West	32 07 1/2	33 30
Dexter	3	4 1/4
E. & B. Bell	50	55
Grand Central	3 60	3 72 1/2
Horn Silver	80	85
Ingot	2 1/4	2 1/2
Little Bell	2 30	2 35
Lower Mammoth	67	68 1/2
May Day	8	8 1/2
Mammoth	1 15	1 16
Nevada	5	5
Ontario	5 20	5 25
Petro	12	12
Black Bear	11	11
Sacramento	27 1/2	27 1/2
Silver Shield	11	12
South Swansea	8 1/2	8 1/2
Star Con.	32 1/2	32 1/2
Sunshine	10	10
Swansea	40	40
Utah	68	71
Uncle Sam Con.	25	26 1/4
U. S. Mining Co.	18 00	18 37 1/2
Valer	10	10
Liverly-Butler	15 1/2	16 1/4
Rocco-Homestead	3	60
California	3	3
Golden Eagle	3	3
Joe Bowers	1	1 1/4
Manhattan	3	3
Martha Washington	3	3 1/4
New York	23	25
Richmond Adv.	1 1/4	1 1/4
Tetro	28	29
Victor	12	12 1/2
Wabash	11 1/2	11 1/2
W. Morning Glory	1 1/2	1 1/2
White Rock	40	40
Yankee	48	51

REGULAR CALL SALES.
Daily-West, 100 at \$3.20.
Dexter, 1,000 at 4; 1,000 at 3 1/2. Shares
sold, 2,000.
Grand Central, 100 at 3 1/2.
Ingot, 1,000 at 2 1/4; 2,000 at 2 1/2. Shares
sold, 3,000.
Sacramento, 500 at 28; 700 at 27 1/2.
Shares sold, 1,200.
Star Con., 1,000 at 33; 1,000 at 32 1/2; 600
at 32 1/2. Shares sold, 3,100.
Tetro, 1,500 at 30; 700 at 29. Shares
sold, 2,200.
Victor Con., 500 at 12 1/2.

OPEN BOARD SALES.
Dexter, 500 at 4.
Lower Mammoth, 200 at 67.
Star Con., 100 at 32; 200 at 32 1/2; 500 at
32 1/2. Shares sold, 1,600 at 33.
Shares sold, 2,100 at 33 1/2; 1,600 at 33.
Martha Washington, 1,000 at 3.
Tetro, 100 at 29.

RECAPITULATION.
Shares. Value.
Regular call ... 12,125 \$3,581.50
Open board ... 4,200 1,033.25
Forenoon totals ... 16,425 \$4,614.75

WATSEKA'S FINANCES.

J. B. Haggins Comes to the Rescue of the
Distressed Montana Mine.

The finances of the Watseka mine in
Montana have been straightened out;
the indebtedness of \$125,000 settled up
and the attachments released. F. A.
Augustus Heinze now steps down and
out and Manager Carl H. Hand again
directs operations. The financial distress
into which the company became
involved, it is said, was relieved by
Manager Hand succeeding in interest-
ing J. B. Haggins during a recent trip
to New York.

A. W. McCune is one of the heaviest
shareholders in the mine and Mr. Hag-
gins is his business associate.

Morrison Meeting to be Held.

The principal stockholders in the
Morrison Mining company whose prop-
erties are located in Humboldt county,
Nevada, have signed a call for a special
meeting of the stockholders to be held
some time next month the purpose of
which will be to choose a new board
of directors. It is alleged that the
present board was not legally chosen,
a majority of the issued stock not hav-
ing been represented at the last regular
meeting.

BLACK WARRIOR STRIKE.

Wind Near Atlanta, Idaho. Attracting
Much Attention.

The strike on Black Warrior is the
all-absorbing topic in this community.
says the Mountain Home Bulletin.
More than 150 men are on the ground
at this writing, and coming from all
directions by day and night and by
every conceivable method of transpor-
tation, and this winter promises to be
the liveliest and the camp the most
popular in its history.

The original discovery on Black War-
rior creek was made by Tom Walker
and Charles Birdsell. Three feet of
free milling in sight assays \$387 in
gold. The Black Warrior and Gold
Hug are two of the most promising
claims in the camp. The Gold Hug is

located on a ledge that is opened up
for two miles, being eight feet wide and
all good milling rock. A high grade
streak about one foot wide runs
through it and assays \$1,100 to the ton.
Black Warrior creek empties into the
base of the mountain. A. H. Mayne, this
new and important discovery has re-
sulted in the creation of a new mining
district—Black Warrior—which, it is
believed, is destined to outshine and
overshadow anything ever uncovered
in the county, or perhaps the state.

And to think that this ground,
tramped over for two or three genera-
tions of miners and prospectors count-
less number of times, should lie right
at the door of this pioneer camp. The
shades of the departed argonauts surely
must shrink lightly, almost scornfully,
at the prospect of their successors.

C. M. Brown recently bought in a
piece of quartz that was literally cov-
ered with gold. Mr. Brown was one of
the fortunate few who had their choice
of claims, but it seems that the latest
discoveries rival in richness any that
have been previously located.
The discovery of gold is rapidly nearing
completion. Mr. G. W. Elliott is the
contractor. The Minerva is under the
able management of Mr. Walter Brown,
and promises to soon rank as one of
the greatest dividend payers. A most
careful estimate of the ore in sight at
present places its value at a million
dollars, while the greatest depth yet
attained is only 100 feet. The ledge is
opened on the surface for a distance of
800 feet, with an average of 30 feet of
milling rock.

The Minerva is owned by
R. B. Brown, Nat. Olney and Fritz
Schull, manager of the Chink. Bids are
open for a contract of a 160-foot raise
and continuous work in the drifts. This
makes seven miles in active operation
in Atlanta and not a share of stock on
the stock board. This is a precedent in
mining operations that speaks for itself
as being clean, and presumably other
companies take their money from
Mother Earth and not from the pockets
of credulous investors.

WORKING THE IONA.

Park Valley Property Which Has a Val-
uable Showing of Ore.

Development work has been inaugu-
rated at the property of the Iona Mining
company, consisting of 21 claims, situ-
ated in the Park Valley mining district.
The shaft, which is now 40 feet deep,
contains a favorable showing of ore.
It is to be dropped another 100 feet
before drifting.

The management anticipates that it
will not be very long until the property
will be developed to the extent that will
justify the erection of another mill in
the Park Valley district.

J. L. C. SINKING.

Resumed Today From the 440-Foot
Point in Shaft.

Secretary E. J. Wilkinson, of the J. L.
C. Mining company, who returned from
Park City last night, expressed himself
today as being very well pleased with
the condition of the shaft. The prop-
erty, which is located on Bonanza Flat,
The water problem, he states, seems to
be solved and the new sinker pump re-
cently installed is in successful oper-
ation. Sinking is now 440 feet level
was resumed again today.

While in camp, Mr. Wilkinson visited
the Minola mine as the guest of Man-
ager A. H. Mayne. It is the opinion of
Mr. Wilkinson that the contact vein of
the camp has been encountered by the
winze, at a depth of about 500 feet, sunk
from the tunnel level. While the winze
happened to strike a lead spot in the
vein, the drift has encountered a dis-
cussion which indicates that it will lead
to a large body of ore.

Accident at Utah Mine.

Word was received this morning at
the office of the Utah mine to the ef-
fect that the shaft to the Leyner com-
pressor had broken, and that as a
consequence the machine drills were
shut down pending repairs. Working
is going ahead in the mine, however,
the miners drilling by hand.
It will take a week or ten days to
make the repairs.

CONCENTRATES.

A dispatch from London today says
bar silver closed firm, at 27 1/2 per
ounce.

Capt. J. A. Luck, a well known Hal-
ley, Ida., mining man, is down from the
northern camp.

A. H. Mayne, manager of the Minola
mine of Park City, visited that prop-
erty yesterday.

The Tetro Mining company expects
to market three and possibly four more
cars of ore this month.

Twelve men are employed at the
Southern Tier Mining company in the
Snake Creek mining district.

E. J. Wilkinson, secretary of the J. L.
C. mine of Park City, returned from a
trip to camp last night.

M. M. Johnson and A. J. Bettles, of
the Newhouse mines, departed last
night for Beaver county.

Manager A. J. McMullen of the O. R.
Extension mine in Beaver county is
spending a few days in the hills.

The assessment of five cents a share
on the stock of the California Mining
Co. becomes delinquent next Monday.

General Manager Simon Ramberger
of the Ramberger-Delamar mines de-
parted for Nevada property last night.

Families of ore sent in from the new
Midas shaft, and received by Manager
James Chipman, assayed \$75 to the ton
in gold.

Senator A. B. Lewis has been in
Butte for a day or two, presumably
to confer with Senator Clark in regard
to iron county iron lands.

Peter Porter, manager of the Key-
stone mine near Eureka Nev., returned
yesterday from the west with a large
grip full of samples, which are being
tested over the fire today.

The Ute-Sum Consolidated market-
ed a car of ore yesterday afternoon, the
company receiving a check for \$340. The
lot contained values of 62 ounces silver,
10 per cent lead and \$4.40 gold.

John Sears, the well known dairy
man, is said to have closed up a deal
for a group of claims in the Santaguito
mining district. The name of the
vendor and details concerning the
transaction could not be learned before
press time.

Nearly all the equipment for the new
Keith-Kearns mill at Park City has
been installed and the plant will be
ready for commission some time during
the next month. The late carpenters'
strike did not delay matters much, as
fifty men are on the payroll of the
mine.

The concentrates brought up from the
Dallen mill at Marysville, which is
grinding out the values from the Wedge
mine area, were assayed yesterday and
showed values to the amount of 54
ounces silver and \$76 gold. The product
was brought from camp by Manager
George Romney of the Gold Vein Min-
ing company, which holds a lease and
lease on the property. The saving made
at the mill is very satisfactory, being
within 70 cents of the gross value of the
ore.

CENTURY CLOSSES
IMPORTANT DEAL.

Park Valley Company Has Ac-
quired Some Valuable Water
Rights in Box Elder Co.

CAMPBELL RANCH BOUGHT.

Manager Madson Would Not Say What
Property Cost—Deeds in Escrow
in Local Bank.

The Century Mining company, oper-
ating in the Park Valley mining dis-
trict in Boxelder county, has come into
possession of some valuable water
rights. The deal was arranged during
the recent visit of Manager P. W.
Madson to the mine, and has since
been ratified by the board of directors
of the Century company.

In the transaction the water rights
involved are those belonging to what
is known as the Campbell ranch, which
includes the streams flowing down
Twin, Lone Tree and Carney canyons.
The ranch, which consists of 230 acres
of good hay land, was taken over and
the deeds are now in escrow in one of
the local banks, the company having
made the first payment on the pur-
chase price, the amount of which Man-
ager Madson would not disclose.

The deal practically places all the
water rights of any consequence in the
district in possession of the Cen-
tury company, which is likely to derive
considerable revenue from this source
in the future by the sale of water to
other companies operating in the
camp. But most important of all, the
Century, which has been in the dis-
trict since 1892, has secured all the
chances for litigation which had al-
ready been commenced, is now re-
moved for good.

Suit was brought against the cen-
tury, a couple of years ago by the
owner of the Campbell ranch in which
\$6,000 was asked as compensation for
damages alleged to have been done to
lands by reason of
tailings from the mill running out
and also for the befouling of the
waters of one of the streams men-
tioned. This case will now be dis-
missed.

Getting Close to Sixty Cents.

Silver is quoted higher again today.
Early in the day it was rumored that
the 60 cent point had been reached, but
inquiry made at the office of the Amer-
ican Smelting & Refining company elicit-
ed the information that 54 cents per
ounce was the correct selling price.

REBELLION IN RIZAL.

Dominador Gomez, Ex-Spanish
Officer, Charged with Inciting It.

Manila, Sept. 24.—Dominador Gomez,
a former Spanish officer, awaiting sen-
tence upon the charge of inciting
an illegal organization known as the
Union Obrero, was today charged with
rebellion and insurrection for inciting
hundreds of thousands of natives of Ri-
zal, Bulacan, Laguna, Cavite and else-
where to take up arms in rebellion
against the authority of the United
States. This has resulted in the recent
outbreak of an insurrection in the
provinces named, in the form of a guerrilla
warfare, carried on through the influ-
ence of the Union Obrero and aided by
members of the army and navy, con-
nected with the junta now located at
Hongkong, in Japan and Madrid.

Canal from Lake Taal.

Manila, Sept. 24.—The government
has decided to build a canal from Lake
Taal to the sea at an expense of \$200,-
000, out of the congressional relief
fund. This will give Batangas prov-
ince an outlet for its products.

Gov. Taft has just received additional
reports of distress among the natives
of Batangas, Negros, Tayabas and Ce-
bu, the result of failure of the crops
owing to the ravages of locusts. The
government is now distributing \$50,000
worth of rice among the afflicted dis-
tricts which is to be paid for in work.

Battle of Kresna Pass Still On.

Constantinople, Sept. 24.—The battle
of Kresna Pass, according to the latest
accounts received here, is still in prog-
ress. The insurgents are successfully
holding strong positions and the gov-
ernment forces are slight, only a score being
killed or wounded, while the Turks, up
to the present, have lost five officers and
200 men killed and wounded.

Part of the British Mediterranean
squadron has arrived at Suda Bay, Is-
land of Crete, and is held in readiness
in case of developments in the Balkan
situation.

RUSSELL BOLES.

Must Answer to Charge of Mur-
dering Harold Frihorn.

Denver, Sept. 24.—Russell Boles, who
is being brought from New Westmin-
ster, B. C., to stand trial in Denver for
the murder of Harold Frihorn, was a
huckster in this city when the crimes
of which he stands accused were com-
mitted. On the evening of Dec. 31, 1901,
Florence Frihorn, then 16 years old,
went to a pond in North Denver to
skate, accompanied by her brother
Harold, 14 years old. While putting
on their skates, they were approach-
ed by a man who pretended to be a
boy's clothes for money and then
turned to assault the girl. Harold, who
had been knocked down, rose and went
to the aid of his sister, who was fight-
ing desperately. Thereupon the man
struck the boy on the head with an axe,
the blow killing him. The murderer
then brutally assaulted the girl, beside
her brother's dead body. Boles fled
the city within a month after the crimes
were committed. After long search he
was arrested at New Westminster, B.
C., through the efforts of Town Mar-
shal Willis of Sullivan, who ac-
companied Florence Frihorn to New
Westminster, where she yesterday pos-
itively identified the prisoner as her
assailant and her brother's murderer. A
special from Vancouver says that Boles
bears a scar on his thumb where Miss
Frihorn says she hit him when he as-
saulted her. In British Columbia the
man was known as Jewell, but Marshal
Willis positively identified him as Boles
whom he had known all his life.

A special to the Denver Times from
Vancouver, B. C., today, says:

Boles, who has been identified by
Miss Florence Frihorn as the murderer
of her brother, Harold Frihorn, has
reconsidered going to Denver without
extradition papers and will fight being
taken out of British Columbia.

TRADING ACTIVE
AND FEVERISH.

Prices Kept Moving Up and Down,
But Always Showing a Lower
Tendency.

U. S. STEEL PREFERRED DOWN.

Liquidation Forced It Below Sixty-Six.
The Lowest Price Ever
Recorded.

New York, Sept. 24.—The market opened
with free liquidation in evidence in
various parts of the list. There were run-
ning sales of United States Steel, 3,000
shares selling at 17 1/2 to 17 3/4, compared
with 17 1/2 last night's close. General Elec-
tric fell 1/4. Sugar a full point, and United
States Steel preferred and a number of
the Pacific 1/4 or more. Trading was very
feverish and active, prices moving up and
down frequently but showing a lower ten-
dency. A slight rally after the opening
carried New York Central, Pennsylvania
and St. Paul a fraction over yesterday's
close. Reading was sold down to a frac-
tion below last night's close. Baltimore &
Ohio fell 1/4. American Express advanced
1/2 point on the sale.
The United States steel stocks and
Amalgamated Copper showed resistance
to the pressure and with Pennsylvania,
Union Pacific and Atchafalaya common got a
fraction over last night, Baltimore & Ohio,
on the contrary, extended its decline to
1 1/2. The market was very irregular but
continued extremely irregular but was
quieter.

Bonds were heavy at noon.

The Pennsylvania and Southern groups
were sold freely and there was also liq-
uidation in United States Steel preferred,
which forced it to 66, the lowest price in
the history of the stock. The decline of
1 1/2. Losses of 2 to 4 1/2 occurred in
Hocking Valley, New York, Chicago &
St. Louis, which Lake Erie and pre-
ferred, Consolidated Gas and New York
Central.

The pressure to sell stocks became more
urgent during the afternoon and spread
to the Pacific, Grangers and Amalgamated
Copper. Reading and Pacific, Rock Island,
Reading and Louisville were thrown over
in large blocks and sold 20 to 25 below yester-
day's close. The market was very irregu-
lar, and the list showed a general point
or more all around. United States Steel
preferred touched 62 1/2.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 24.—Cattle—Receipts, 12,-
000. Texas 4,000. Steady. Good and prime
steers, 5.50 to 6.00; poor to medium, 3.50 to
5.00; stockers and feeders, 2.50 to 4.00; cows,
1.50 to 2.50; calves, 2.00 to 3.00; hogs, 4.00
to 5.00; pigs, 2.00 to 3.00; sheep, 2.00 to 3.00;
lamb, 2.00 to 3.00; western steers, 3.50 to 4.00;
western calves, 2.00 to 3.00; western hogs, 4.00
to 5.00; western pigs, 2.00 to 3.00.

Hogs—Receipts, 15,000. Market steady.
Good to choice, 4.00 to 4.50; mixed and butch-
ers, 3.50 to 4.00; rough heavy, 3.00 to 3.50;
6.00; rough heavy, 3.00 to 3.50; light, 3.00
to 3.50; bulk of sales, 3.50 to 4.00.

Sheep—Receipts, 2,000. Market steady.
Good to choice, 2.50 to 3.00; mixed and butch-
ers, 2.00 to 2.50; rough heavy, 1.50 to 2.00;
2.00 to 2.50; native lambs, 3.00 to 3.50;
western lambs, 2.50 to 3.00.

KANSAS CITY.

Kansas City, Sept. 24.—Cattle—Receipts,
9,000, including 600 Texas. Steady. Good
steers, 5.00 to 5.50; Texas, 4.50 to 5.00;
cows, 3.50 to 4.00; calves, 2.00 to 3.00; hogs,
4.00 to 5.00; pigs, 2.00 to 3.00; sheep, 2.00
to 3.00; lamb, 2.00 to 3.00; western steers,
3.50 to 4.00; western calves, 2.00 to 3.00;
western hogs, 4.00 to 5.00; western pigs,
2.00 to 3.00.

South Omaha, Sept. 24.—Cattle—Receipts,
7,500. Market steady to stronger. Native
steers, 5.00 to 5.50; Texas, 4.50 to 5.00;
cows, 3.50 to 4.00; calves, 2.00 to 3.00; hogs,
4.00 to 5.00; pigs, 2.00 to 3.00; sheep, 2.00
to 3.00; lamb, 2.00 to 3.00; western steers,
3.50 to 4.00; western calves, 2.00 to 3.00;
western hogs, 4.00 to 5.00; western pigs,
2.00 to 3.00.

Sheep—Receipts, 2,000. Market steady.
Good to choice, 2.50 to 3.00; mixed and butch-
ers, 2.00 to 2.50; rough heavy, 1.50 to 2.00;
2.00 to 2.50; native lambs, 3.00 to 3.50;
western lambs, 2.50 to 3.00.

PRODUCE.

CHICAGO.

Chicago, Sept. 24.—December wheat op-
ened a shade higher to 44 1/2, lower, at
77 1/2 to 78 1/2. Texas was good 2.50 to 3.00,
resulting in an advance of 1/4 to 1/2.
Cash: Wheat—No. 2 red, 70 1/2 to 71 1/2;
No. 3 red, 69 1/2 to 70 1/2; No. 4 red, 68 1/2 to
69 1/2; No. 5 red, 67 1/2 to 68 1/2; No. 6 red,
66 1/2 to 67 1/2; No. 7 red, 65 1/2 to 66 1/2;
No. 8 red, 64 1/2 to 65 1/2; No. 9 red, 63 1/2 to
64 1/2; No. 10 red, 62 1/2 to 63 1/2; No. 11 red,
61 1/2 to 62 1/2; No. 12 red, 60 1/2 to 61 1/2;
No. 13 red, 59 1/2 to 60 1/2; No. 14 red, 58 1/2 to
59 1/2; No. 15 red, 57 1/2 to 58 1/2; No. 16 red,
56 1/2 to 57 1/2; No. 17 red, 55 1/2 to 56 1/2;
No. 18 red, 54 1/2 to 55 1/2; No. 19 red, 53 1/2 to
54 1/2; No. 20 red, 52 1/2 to 53 1/2; No. 21 red,
51 1/2 to 52 1/2; No. 22 red, 50 1/2 to 51 1/2;
No. 23 red, 49 1/2 to 50 1/2; No. 24 red, 48 1/2 to
49 1/2; No. 25 red, 47 1/2 to 48 1/2; No. 26 red,
46 1/2 to 47 1/2; No. 27 red, 45 1/2 to 46 1/2;
No. 28 red, 44 1/2 to 45 1/2; No. 29 red, 43 1/2 to
44 1/2; No. 30 red, 42 1/2 to 43 1/2; No. 31 red,
41 1/2 to 42 1/2; No. 32 red, 40 1/2 to 41 1/2;
No. 33 red, 39 1/2 to 40 1/2; No. 34 red, 38 1/2 to
39 1/2; No. 35 red, 37 1/2 to 38 1/2; No. 36 red,
36 1/2 to 37 1/2; No. 37 red, 35 1/2 to 36 1/2;
No. 38 red, 34 1/2 to 35 1/2; No. 39 red, 33 1/2 to
34 1/2; No. 40 red, 32 1/2 to 33 1/2; No. 41 red,
31