

BAD WEATHER HURTS BUSINESS

Local Banking Situation is Described as being Quiet and Conservative.

MANY SMALL REALTY DEALS.

House and Lot Men Confident as to the Future—The Week in Trade and Business.

The uncertain weather continues to retard general business, and until this clears up, not much betterment may be expected. The banking situation is made conservative by the tightness of the money market in New York, one cause of which is said to be over-circulation. Then, stocks there are high, with call money at 30 per cent. The fact that conference is in session makes local business at the banks livelier, as many visitors of financial prominence are calling to transact business and discuss money matters of home and general interest with the bank officials.

REALTY MARKET QUIET.

Real estate has had another quiet week, as far as any large transactions are concerned, and the trade is quiet down from the momentary stir occasioned by the brief visit of Henry Phelps, the well known capitalist. That he will make more investments than what are necessary to properly maintain his valuable holdings in this city, is doubted for the present anyway. He is deriving a good return from these, and has no occasion for any apprehension.

Local dealers report quite an aggregation of moderate and small sales which to that extent keep the market going, and dealers are busy. The association held a well attended luncheon last Wednesday afternoon, when the local situation was given a careful looking over, and the future was considered favorable. But the bad condition of the roads and the threatening weather operate unfavorably on the trade. The general public is becoming very tired of the monotony of bad weather. The winter's clean up of building operations continues, but contractors look dubiously at the skies when asked when spring building will begin.

DRY GOODS AND MILLINERY.

The dry goods men agree that until better weather obtains, the ladies will continue to wear their winter clothes, hats and all, and so there is comparatively little doing over the counters. The wholesalers sold out some time ago their spring stocks, and are now stocking up for the fall trade. The principal feature in the trade this week is the slight rise in cottons. The millinery trade is in better shape, though by no means what it will be by another week, for Easter Sunday is only one week off, and the time is short. Dealers report a much better business than a year ago, and say the general run of styles is the best that has ever been brought into the Salt Lake market.

IN THE SHOE STORES.

The shoe men are in the same condition as the weather—stagnant on account of the continued gloominess of the market which shows no sign of any weakening in prices. In fact, the traveling men are hesitating about taking orders in advance, and hides are still high as ever, with no prospect of change. However, the retail trade continues good in that it is considerably ahead of last year, and the increase in general business makes dealers more cheerful. The season for rubbers is over, and the trade that now obtains is the usual spring and summer season trade.

HARDWARE AND LUMBER.

The hardware and lumber trades as well as the brick business and general building interests are waiting on the back and call of the clerk of the weather, and there is a disposition to wait for better meteorological prospects before branching out. There has been a good deal of talk about new office buildings, but visits at the architects' offices do not indicate anything serious, as yet. The harness men, however, report a lively trade in all branches of the harness and saddlery business, and the agricultural implement men are anticipating a busy trade this spring.

The Two Donkeys.

A little coster boy's donkey fell down in the road by the curb and refused to budge, and in spite of all his efforts he could not induce the donkey to get up. A sympathetic crowd soon gathered, when a tall young man dressed in the extreme of fashion, with high collar, gloves, cane, and eyeglass, came up and, leaning over the heads of the crowd, said: "Aw, aw! How much for this donkey?" The boy, who was sitting on the curb, jumped up instantly and cried out: "Does yer muver want two?"—The Tattler.

IT IS A FACT

Buffalo (N. Y.) Times.

In view of the general belief in the incurability of chronic Bright's Disease and Diabetes the Jno. J. Fulton Co. of San Francisco wrote us asking us to send a representative to interview three parties in this city, two of whom have recovered and the third is getting well. A member of our staff went to one of the parties on Jefferson St. to investigate. He is a business man. He gave the reporter the following facts:

He had a friend who was so far gone with Diabetes that he could hardly move. Later he was astonished to see him back again at his employment. Meanwhile his wife developed the same disease. Later she, too, was again about her daily avocation.

The business man in question was intensely interested, as he was a great sufferer himself from Diabetes. He learned that their recoveries had been effected by the Fulton Compound for Bright's Disease and Diabetes, and he procured the treatment for himself.

With the result that the cramps and pains that attended the horrible incurable disease entirely disappeared, and he has resumed the personal care of his business.

It so happens that the member of the Times staff who verified these facts is also residing in this city, and is yielding to the same treatment. That chronic Bright's Disease and Diabetes, deemed fatal the world over, are now cured by the Compound of Fulton is being established here as well as in California.—Buffalo Times.

We are the agents for the Fulton Compound referred to above—the only cure known for Bright's Disease and Diabetes. Recovered in 10 days. Send for free booklet. F. J. Hill Drug Co., Local Agents, Salt Lake City.

UTAH SUGAR BONDS SELL QUICKLY.

Entire Issue of Seven Hundred Thousand Taken up and Over Subscribed.

ALL ARE BOUGHT AT HOME.

Annual Meeting of Stockholders Held—Dividends on Preferred Set Aside for Next Year.

All records in the way of local investments were broken yesterday when The Utah Sugar company stated that its issue of bonds, amounting to \$700,000 cash, had been oversubscribed within 24 hours of its first public announcement.

The board of directors met on Tuesday and formally authorized the issue, which had been discussed for some time past. Thursday night's "News" contained a statement of the fact, and at the annual meeting of the stockholders, held at 5 p. m. yesterday, General Manager Cutler stated that the entire \$700,000 had been subscribed, and that a number of investors who wished an allotment of the bonds had been told that their applications had come in too late. It is understood that the banks of Salt Lake, with several capitalists here and in Ogden, cleaned up the issue, the figure being par and accrued interest, without discount or commission.

The record is remarkable for several reasons; first that so large a sum should have been raised entirely in local money circles; second, that it should have been subscribed so eagerly in the face of what has been regarded as an "off" year in the sugar world, and last, but by no means least, that the very day when the dispatches brought the news that call money on Wall street was bringing 30 per cent per annum, 40 years ago such an achievement would have been impossible. Its success today emphasizes the fact that there is plenty of money here for investment in sound enterprises, that the public confidence in the home sugar industry is unshaken, and more than all, that the west's declaration of financial independence is in excellent working order.

STOCKHOLDERS' MEETING.

Thomas R. Cutler presided and H. G. Whitney acted as secretary of the annual meeting of the stockholders of The Utah Sugar company, held yesterday in the Deseret News annex. Over 50 per cent of the entire issue of stock was represented in person or by proxy. The reports of the treasurer and general manager were read and accepted. Mr. Cutler speaking to some length, and answering questions propounded by stockholders on the yield of beets, the output of sugar at Lehi and Garland, the effects of the drought and the blight last season, and the prospects for the coming year. He went into considerable detail, showing the adverse conditions which had prevailed, the entire loss of crops in some fields, the partial loss in others, and the falling off in sugar contents of even the best beets obtained. All this had entailed longer and more expensive operations at the factories than in previous years, and all these facts, allied to the low price prevailing for refined sugar, had decided the board of directors that it was the part of prudence, and for the best interests of the company, to suspend the payment of dividends on the preferred stock, which had been done some months ago. He also referred to the rebates paid to the farmers who had suffered total or partial losses in their crops, an item which had added considerably to the operating expense. In view of all the circumstances, Manager Cutler said the board of directors felt that they had reason to congratulate the company that conditions were as favorable as they were. From the undivided profits of the company, dividends of 1 per cent on the preferred stock, amounting to \$210,000 had been set aside for the next year and would be paid quarterly as usual. He said that it was very rarely that blight came in two consecutive years, and that he was hopeful of a good season for the coming year. An excellent water supply everywhere was assured.

Mr. Cutler in announcing the gratifying success of the bond issue, said that the company's condition would be greatly improved by paying its debt on a long time basis, as it was always a heavy borrower, being forced to pay for its beets and its running expenses during a period of 30 to 100 days, while the sugar manufactured had to be carried an entire year.

SPRING TRADE SHOWS UP WELL.

The Partial Interruption of Coal Mining Has Not Perceptibly Retarded It.

LABOR TROUBLES MENACING.

Indications Are That 1906 Will be a Record Year For Big Business.

New York, April 6.—R. G. Dun & Co.'s Weekly Review of Trade will say tomorrow:

Opening of spring trade is not perceptibly retarded by the partial interruption to coal mining, except in the immediate vicinity of anthracite mines. Were it not for a few labor controversies the commercial horizon would be cloudless. That the year 1906 started out to eclipse all records is evidenced by bank exchanges being 18 per cent larger than for the first quarter of the previous prosperous year, while liabilities of commercial failures averaged only 81 cents of each \$1,000 of solvent payments through the clearing house, which is the lowest commercial death rate for the first three months of any year. The average loss if distributed through all the firms in business was only \$4.35 to each concern—a serious burden to be borne by the mercantile world. Railway earnings in March were 6.9 per cent larger than last year, and foreign commerce at this port for the week showed gains of \$1,129,359 in imports and \$857,959 in exports, as compared with the corresponding week in 1905. Further strength appeared in the hide market.

Failures this week numbered 197, as against 232 last year, and 13 in Canada, as against 25 last year.

ANNUAL MEETING OF BEEKEEPERS.

Interesting and Valuable Discussion Held at Yesterday's Sessions.

ELECTION OF OFFICERS.

Association Approved Settlement Made By Smelter Companies for Damage Done by Smoke.

The annual meeting of the Utah State Beekeepers' association was held at the city and county building yesterday. A large attendance of members was present and some interesting and valuable discussions were had. The election of officers resulted as follows: President, D. S. Lovey; first vice president, H. T. Rhee; second vice president, Wilford Belliston; secretary, A. Fawson; assistant secretary, James Nielsen.

The association approved the settlement made with three of the Salt Lake valley smelters for injuries caused to the bee industry by the smelter smoke. The companies involved are the United States Smelting company, the Bingham Consolidated Mining & Smelting company and the Utah Consolidated Mining company. The amount paid by the three companies is \$1,500. A protest was adopted against the construction of smelters in Weber and Boxelder counties on account of the great damage to the bee industry.

An interesting and instructive address was delivered by Prof. E. D. Ball of the Agricultural College. His subject was "The Relation of the Bee Industry to Horticulture."

ANNUAL ADDRESS.

President Lovey read his annual address which follows in part:

"We have received several letters lately reporting flattering prospects owing to the unprecedented amount of snow and rain, thus furnishing an unusual supply of water for irrigation. The indications are certainly good for a good honey flow as well as for other crops. Some of our beekeepers who were successful last year, and in view of the bright prospects for this season, are buying more bees and we hope they will not be disappointed. But there in Salt Lake county the bee industry is a thing of the past. While it was at one time considered the banner county, having over 10,000 colonies, and many of our beekeepers made large profits, since the advent of the smelters, instead of profits it has all been losses and many of the beekeepers, having done so well with their bees, when they began to die off bought more, hoping to again retrieve their losses.

Many thousands of colonies were bought, but they have been the first ones, until now not 150 colonies are left in the entire county. The few left are located in or near the mountains on either side of the valley. But we are pleased to note that satisfactory arrangements have been made for a friendly settlement between the beekeepers and the smelters, and while it is far below the actual loss it is as good as the beekeepers could reasonably expect. While dealings with the smelter people have been tedious they have been agreeable and pleasant. There is one thing that should be considered in regard to reaching a friendly settlement with the smelter people by arbiters, and that is that when they commenced to build the smelters in the center of the valley no objection was raised as no trouble was anticipated.

PROTEST AGAINST SMELTERS.

"But now things are different, and knowing that to build smelters near the agricultural or horticultural centers of the state will be destructive to animal and vegetable life, and more especially destructive to the bee industry for several miles about, we view with alarm the report that a smelter is going to be built in Weber county under like conditions as here mentioned, and as it is the duty of this association to try to protect the members in their rights as far as possible, why should not this convention pass a resolution protesting against the erection of said smelter as proposed?"

"We note that while the bee industry has been destroyed in Salt Lake county, it has been growing in other parts of the state. In Weber county 20 years ago one beekeeper started with a very few colonies and he went into winter quarters last fall with over 1,900. Now we ask if this man has no rights, in common with the rest of the beekeepers in Weber county, that should be protected?"

A resolution was passed in accordance with this recommendation of the president and a committee was appointed to protest to the authorities against permitting the proposed Weber and Boxelder smelters to be built.

FIELDS CHALLENGES MUTUAL LIFE TRUSTEES.

New York, April 6.—Andrew C. Fields, former legislative agent for the Mutual Life Insurance company, gave out a statement at Dobbs Ferry today, through his physician, Dr. Judson. He said he never gave a bribe in his career, that he was prepared to vindicate himself completely; that he intended to tell the whole truth and that he has saved the Mutual hundreds of thousands of dollars. Fields declares that the stories concerning the House of Mirth at Albany are malicious lies, and that he never had any business relations with Andrew Hamilton. The contingent fund of \$600,000, Fields said, will be satisfactorily explained.

In his statement Mr. Fields says: "All of those trustees of the Mutual who are now pointing the finger of scorn at me were aware of all I was doing in connection with legislative work for the Mutual and when they say that they were ignorant of the character of my work they are saying what is untrue."

"I am here to challenge them in every such statement they may make or have made. I don't propose that the men associated with me in the Mutual shall destroy my reputation to further their own private ends. I am prepared to tell the truth, no matter whom it may hurt, be his position high or low."

"It may be COFFEE !!! Prove by change to POSTUM 10 days and note the improvement. 'There's a Reason'"

ST. GEORGE HAS A WONDERFUL RAIN FALL.

Edward H. Snow, president of the St. George stake, is among the visitors to Conference from the far south. In conversation with a "News" representative he gave some interesting facts regarding the progress of his home town, St. George, and the country thereabouts. The rain fall, he says, reached six inches during March alone, and during the entire winter they have had an unparalleled supply of both snow and rain, the rainfall for March surpassing even that in the northern parts of the state. Mr. Snow says that the roads were almost impassable, and in St. George on Thursday it was still raining. Freight traffic between Modena and St. George was interrupted to such an extent that the supply of coal-oil gave out, and it was not an infrequent sight to see the people returning to the Pioneer methods of making their own candles out of home made candle moulds. While there had been some damages by the heavy waters, the wide-spread benefits more than compensated for them. The mountains were filled with snow; the crop was excellent and the farmers were generally in great spirits. Perhaps the heaviest damage from the rains had been sustained by the Utah & Eastern Mining company; the road

to whose property costing \$20,000 had been entirely destroyed.

Among other signs of the prosperity of the community, Mr. Snow quoted the recent organization of the Bank of St. George, which will begin business with a capital of \$12,000 about June 1 with the following officers: Edward H. Snow, president; Jas. Andrus, vice president; Thos. Judd, Geo. F. Whitehead, Chas. F. Foster, Geo. M. Spilburg and Jas. B. Bracken, Jr., as the board of directors, with Arthur F. Miles as cashier.

It enriches the blood, strengthens the nerves, makes every organ of the body strong and healthy. A great spring tonic. Hollister's Rocky Mountain Tea. 35 cents, Ten or Tablets. Z. C. M. I. drug department, 112-114 Main street.

PATENTS 64 PAGE Book Free

This BOOK is the result of our 20 years experience and tells all about Patents. Illustrates in Mechanical Movements and contains a Full History of all the Great Making Inventions of the Century. Book FREE to Everyone.

O'MEARA & BROCK, Patent Attorneys, 218 F Street, Washington, D. C.

Wall Paper Announcement.

If it is in the Wall Paper line we have it, and we now have a large force of competent men and can execute all orders promptly.

GEO. W. EBERT & CO. 57 Main.

U. S. DEPOSITORY.

Deseret National Bank, Salt Lake City, Utah.

Capital \$500,000.00
Surplus \$250,000.00

Safety Deposit Boxes for Rent.

C. S. HILL, President
Moses Thatcher, Vice President
E. S. Young, Cashier
Edgar S. Hill, Asst. Cashier

R. G. Dun & Co.

THE MERCANTILE AGENCY.

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