

# MINING, BUSINESS AND STOCKS.

## STOCKS WERE STEADY TODAY.

Carisa Very Active Between \$1.15 And \$1.17 Per Share.

## UNCLE SAM IN GOOD DEMAND

Comparison for Month Shows Great Fluctuations—Business Was Very Good.

The mining stock market was very active this morning, and prices were about the same as those which ruled yesterday afternoon. Uncle Sam was very active below \$1. After opening at 98 it weakened to 95½ and closed stronger at 97½. Ajax sold down to 75½, but advanced to 79½ on the closing sale. Carisa was in good demand at prices varying from \$1.15 up to \$1.17. May Day loaned up 100 shares on a bid of 96½. Star Con. sold down to 32, while Tesora hung around 52. Ben Butler released 9,000 at 14½. La Reine sold at 28. Victor was traded in between 67 and 57½. West Morning Glory was active at 11-16 on the exchange today, while Silver Shield was very active between 2½ and 2½.

The closing quotations were posted as follows:

Stocks.	Bid.	Asked.
Ajax.....	75½	79
Albion.....	25	28
Alco.....	184	184
Boss Tweed.....	50	1 00
Bullion Beck.....	2 00	
Burton.....	12½	17
Ben Butler.....	13½	16½
Con Mercur.....	139	2 20
Carbonate.....	10	
Carisa.....	1 16½	1 16½
Century.....	3 00	3 15
Dalton & Lark.....	22 00	24 00
Daily West.....	40	
Dexter.....	4	
Emerald.....	13	14½
Eagle & Blue Bell.....	1 02	1 05
Golden Eagle.....	2	2½
Galena.....	20	
Grand Central.....	3 00	4 00
Horn Silver.....	1 20	
Ingot.....	1½	2½
Joe Bowers.....	60	7
Lower Mammoth.....	2 60	2 72
La Reine.....	26	
Little Chief.....	26	27½
Mammoth.....	13	15
Manhattan.....	1 10-15	15
Martha Washington.....	2	4½
May Day.....	99½	1 00
Northern Light.....	2½	3½
Petrol.....	9 50	11 00
Richmond Anaconda.....	2	3
R. G. W.....	12	13
Sacramento.....	16	18
Silver Shield.....	30 00	32
Sunbeam.....	32	37
Sunshine.....	8	12
Star Con.....	31½	32½
Tesora.....	1 75	1 85
Fourth Standard.....	35	37½
Showers Con.....	21	25
Toto.....	52	53
Tesora.....	51	52
Unah.....	97	97½
Valde.....	20	25
Victor.....	57½	57½
West Morning Glory.....	4½	5
Yankee Con.....	8 65	8 94

## TRANSFERS.

Ajax—1,100 at 78; 300 at 76; 100 at 75½; 600 at 77; 1,300 at 78½; 400 at 78½; 900 at 77; 700 at 79½; 200 at 78½; Carisa—100 at 1 15; 100 at 1 16; 1,200 at 1 16½; 3,300 at 1 16½; 1,200 at 1 17; buyer ten days; 100 at 1 17; seller ten days; 400 at 1 16½; 200 at 1 17; 1,000 at 1 16½; seller ten days; 100 at 98½; Silver Shield—5,500 at 2½; 1,000 at 2½; Star Consolidated—600 at 23½; 200 at 23½; 1,000 at 23; seller ten days; 200 at 23½; Tesora—500 at 52; Uncle Sam—300 at 98; 400 at 98½; 1,200 at 97½; 2,200 at 97; 600 at 96½; 100 at 96½; 600 at 96½; 400 at 96½; 2,100 at 96; 100 at 95½; 100 at 95½; 500 at 95½; seller ten days; 100 at 97½; 100 at 97½; Ben Butler—9,000 at 14½; Manhattan—1,000 at 15; 1,000 at 11-16; Victor—600 at 57; 100 at 57½; 400 at 57½; West Morning Glory—3,000 at 5; Shares sold, 40,000; Selling value, \$21,662.42.

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## THE MONTH ON 'CHANGE.

### Remarkable Fluctuations in Prices of Leading Stocks.

October has been a remarkable month in the history of the Salt Lake mining exchange. Its like has probably not been seen in the history of the exchange. The most surprising fluctuations have occurred in prices, and the market is uncertain. The slump in prices has not been confined to prospects, but strange to say it has been more disastrous to dividend paying stocks. Nobody dreamed that Carisa, which was floated at \$1.25 would drop to 97 and that Uncle Sam, which quite recently sold at \$2.40, would drop to 98½. These unexpected things have occurred, however. Daily West has declined to \$20.00 in spite of the dividend being increased to \$60.00 monthly. The cause of the decline is not due to the mines themselves. In some of them more ore is in sight now than when prices were higher. The fact is there is not sufficient money seeking investment in mining stocks to carry all the good things offered. The fate of a number of people who borrowed money to buy Uncle Sam and Carisa has had a depressing effect on others. Some were sold out and their stocks were thrown on a falling market with disastrous effect to stocks generally. The whole market weakened partly in sympathy and partly on account of manipulation. The bear element gained control and as the result of the great slump on the 16th inst., a number of investors have temporarily withdrawn their money and some have little or no money to withdraw. At the close of the month the market is in slightly better

ter shape, but the outlook is by no means as reassuring as it might be.

The following comparison of the prices of leading stocks will show the fluctuations of the month:

Stock.	Selling price Oct. 31.	Advancing Oct. 1.	Declining Oct. 1.
Ajax.....	\$1.394	76	79½
Carisa.....	1.31	1.17	1.17
Con Mercur.....	1.31	1.17	1.17
Eagle & B. B.....	1.13	1.04	1.04
Daily West.....	38.00	30.00	32.10
May Day.....	1.42½	87	99½
La Mammoth.....	2.90	2.40	2.70
Star Con.....	32½	32	32
Uncle Sam.....	1.00	98½	98
Ben Butler.....	14½	14½	14½
Toto.....	52	52	52
Rose Tweed.....	1.00	1.00	1.00
West Morning Glory.....	4½	4½	4½
Yankee Con.....	8.65	8.65	8.65

## Comparison by Months.

Month.	Shares.	Value.
January.....	739,778	\$51,204.01
February.....	856,069	419,309.12
March.....	1,739,254	731,010.33
April.....	2,334,554	951,538.55
May.....	1,859,575	895,457.21
June.....	1,737,530	1,659,402.08
July.....	2,008,848	1,279,603.12
August.....	1,241,127	1,241,127.00
September.....	1,658,957	1,342,422.77
October.....	2,222,632	1,878,008.23
Totals.....	14,425,947	\$10,992,730.70

\*Today's afternoon call omitted.

## ORE OUTPUT FOR OCTOBER.

A very gratifying showing has been made by the mines of the state during the month just ending. The ore and bullion settlements are not quite as large as they were two or three months ago, but they make an aggregate that proclaims the growth of the Utah mining industry in a very forcible way. The total for the month with today's settlements estimated is \$1,515,000 as compared with about \$2,000,000 during September. In addition to the settlements made locally, the output of the Highland Boy, Bingham Consolidated and Consolidated Mercur must be considered. All the bullion of the Con. Mercur and Highland Boy goes east, while the Bingham company ships most of its matte to Butte. The addition of the bullion of these companies raises the total more than half a million. Following is the output for the month.

Settlements in ore and bullion.	Value.
Highland Boy bullion.....	\$1,815,000
Bingham Con. matte.....	180,000
Con. Mercur bullion.....	125,000
Total for month.....	\$2,350,000

Everything points to this being the best year in the history of Utah mining. The recent cut in the price of lead may affect a number of small shippers and possibly some of the larger mining companies, who will back lead ore in the hope that better prices will be obtained before the winter is over. For all that, however, everything indicates that the total production for the year will run close to \$25,000,000.

## A SPLENDID RECORD.

Highland Boy Smelter Turns Out 1,141,000 Pounds Bullion in 31 Days.

The nineteenth car of copper bullion for October was sent East from the Highland Boy smelter this evening. The total output represents 1,141,000 pounds of copper bullion. The gold values it contains raises its value to about \$400 per ton. On this estimate, which is about the average value of the bullion, the smelter has turned out \$228,000 worth of bullion during the past 31 days. This is the greatest output ever made by the Highland Boy. The large increase of the past month or two is partially due to the fact that Bingham Con. is shipping a small portion of its matte to the Highland Boy converters. The mine is said to be looking excellent with the new shaft piercing new depths below tunnel No. 7. It is now down about 160 feet below the lower tunnel and an ample new ground is being opened up. Meantime the smelter is handling about 510 tons of ore per day.

## BINGHAM CON. OUTPUT.

Company Has Produced Over 1,200 Tons of Matte During October.

During the past month the Bingham Consolidated company's smelter has turned out a little over 1,200 tons of copper matte. A large portion of the product is shipped to Butte where it is reduced to bullion in the smelters of the Butte and Boston companies. The matte carries from 35 to 45 per cent copper with high values in gold and silver. The value of the matte is between \$140 and \$150 per ton. On this showing the company has produced about \$188,000 worth of matte during the past month.

During the month the third stack has been blown up, so that the company is handling nearly 450 tons of ore per day. The plant is also being enlarged by the addition of another stack which will be in commission soon after January 1. The company's new converter plant is well under way, but delays have occurred on account of machinery.

## CON. MERCUR'S NEW ORE BODY.

Latest Assays from the Winze Are Very Gratifying.

A very fine body of leaching ore is being developed in new workings of the Con. Mercur company. Today's assays show a very gratifying increase in value as the development of the Lulu vein continues. Superintendent Edwards says the incline is down over 200 feet and the grade of the ore is improving with depth. The assays show the ore to contain from 37 to 42.40 gold, the average being 39 or better. An individual assay went as high as \$23 per ton. The ore body appears to be quite large and Superintendent Edwards is considering installing a larger hoist at the top of the incline. The vein is quite hot and while it is some distance away from the Ingot, it would seem to promise well for that part of the camp.

## Grizzly Doing Well.

Under the direction of Manager Wallace the Grizzly and Lavinia properties at Alta are making a new record for themselves. Six cars of ore in one month has been shipped. The element gained control and as the result of the great slump on the 16th inst., a number of investors have temporarily withdrawn their money and some have little or no money to withdraw. At the close of the month the market is in slightly better

## MINING NOTES.

Ed Loose, of the Grand Central, was in town today.

The north and south fissure in the R. G. W. mine is said to be growing wider.

R. S. Leaver of Butters Laboratory, has gone to Nevada to take charge of a milling plant.

R. G. Wilson expects to leave shortly for Pearl district, Idaho, to inspect the Wonder property.

Nearly 2,000 shares of California changed hands on the curb this morning at prices ranging from \$1.00 to 98.

The stock of the Barton Mining company was called today for the first time. The company owns several claims in Boxelder county, about five miles from the Century mine.

The Carbonate Gem was listed on the exchange today. The company owns some property near the Carbonate Hill in Morgan county, upon which 1,300 feet of work has been done.

Owing to the delay in securing machinery George C. Moore says the Sunshine mill will not start up before January. The force is busy at work putting in bias and preparing for the extraction of the values.

The Neal Mining company has been incorporated in this city to develop the Badger and North Star claims, lying about twenty-two miles from Boise, Idaho. Articles will be filed in a few days. The capital stock is placed at \$20,000 in 10 cent shares. The officers of the company are: E. W. Duncan, president; A. L. Morris, vice president; W. P. Cooper, secretary and treasurer. The other directors are W. R. Hutchison, of Salt Lake City, and Wm. McKinley of Boise.

Manager J. A. Hyde of the plaster of paris works at Nephi is a guest at the Kenyon en route home from a two-weeks' trip to Portland and San Francisco. He said, when seen today, that the plaster of paris made at Nephi from the gypsum mined near by is the best in the world and finds a ready market especially on the coast. The factory is kept going continuously and a big supply turned out annually. Mr. Hyde stayed over to see James Clinton, president of the company.

## BUSINESS MORE ACTIVE.

While This Was So There Was an Absence of Any Decided Tendency of Prices.

Amalgamated Copper Was the Feature—No Aggressive Selling, but Prices Dropped.

New York, Oct. 31.—Business was more active than of late at the opening of the stock market, but there was an absence of any decided tendency to prices. Amalgamated Copper opened a shade higher at 87, but immediately dropped a point. Special stocks were bid up strongly but their advance was without sympathetic effect. Amalgamated Copper was supported below 88 and recovered to yesterday's close. Scarcely any movement occurred in the grangers and specialties, these stocks being conspicuously neglected. There was no aggressive selling in any quarter, but prices dropped steadily. Losses, however, were limited to fractions in the leaders, excepting Amalgamated Copper, which returned to the low point. Great Northern preferred lost a point. Bonds were irregular.

## MONEY AND BONDS.

Money on call firm at 3½/4 per cent. Prime mercantile paper 4½/65 per cent. Sterling exchange firm with actual business in bankers' bills at 48½/64½ for demand and 48½/43½ for sixty days; posted rates 48½/4 and 48½/4; commercial bills 43½/43½.

Government bonds steady; refunding 2's registered and coupon 108½; 3's registered 107½; do. coupon 108½; 4's registered 107½; do. coupon 108½; old 4's registered and coupon 111½; 5's registered 106½; do. coupon 108.

## SAN FRANCISCO.

San Francisco, Oct. 31.—Wheat—December, 96½; cash, 95½; barley—No sales; cash, 75½.

## LIVE STOCK.

Chicago, Oct. 31.—Cattle—Receipts, 5,000. Steady. Good prime steers, 6.00; 6.75; poor to medium, 5.50; 5.75; stockers and feeders, 2.00; 2.25; cows, 1.25; 1.50; heifers, 1.25; 1.50; canners, 1.25; 1.50; bulls, 1.00; 1.25; calves, 1.00; 1.25; Tex. steers, 5.00; 5.25; western steers, 2.00; 2.25.

Hogs—Receipts, 1,500. Steady. Bulk of sales, 5.00; 5.25; heavy, 5.00; 5.25; light, 4.50; 4.75; mixed, 4.50; 4.75; pigs, 4.00; 4.25.

Sheep—Receipts, 1,500. Steady. Strong. Good to choice wether, 3.50; 4.25; fair to choice, 2.50; 3.25; western sheep, 2.00; 2.25; active lambs, 1.50; 1.75; western lambs, 1.50; 1.75.

## KANSAS CITY.

Kansas City, Mo., Oct. 31.—Cattle—Receipts, 7,000. Steady. Native beef steers, 4.50; 4.75; Texas steers, 2.75; 3.25; cows, 2.00; 2.25; native cows and heifers, 2.00; 2.25; stockers and feeders, 2.00; 2.25; bulls, 1.25; 1.50; calves, 1.00; 1.25; Tex. steers, 5.00; 5.25; western steers, 2.00; 2.25.

Hogs—Receipts, 5,000. Steady. Bulk of sales, 5.00; 5.25; heavy, 5.00; 5.25; light, 4.50; 4.75; mixed, 4.50; 4.75; pigs, 4.00; 4.25.

Sheep—Receipts, 1,500. Steady. Strong. Good to choice wether, 3.50; 4.25; fair to choice, 2.50; 3.25; western sheep, 2.00; 2.25; active lambs, 1.50; 1.75; western lambs, 1.50; 1.75.

## OMAHA.

Omaha, Neb., Oct. 31.—Cattle—Receipts, 4,200. Active, stronger. Native beef steers, 4.50; 4.75; western steers, 2.75; 3.25; cows, 2.00; 2.25; native cows and heifers, 2.00; 2.25; canners, 1.75; 2.25; stockers and feeders, 2.00; 2.25; bulls, 1.25; 1.50; calves, 1.00; 1.25; Tex. steers, 5.00; 5.25; western steers, 2.00; 2.25.

Hogs—Receipts, 5,000. Steady. Bulk of sales, 5.00; 5.25; heavy, 5.00; 5.25; light, 4.50; 4.75; mixed, 4.50; 4.75; pigs, 4.00; 4.25.

Sheep—Receipts, 1,500. Steady. Strong. Good to choice wether, 3.50; 4.25; fair to choice, 2.50; 3.25; western sheep, 2.00; 2.25; active lambs, 1.50; 1.75; western lambs, 1.50; 1.75.

## DENVER.

Denver, Colo., Oct. 31.—Cattle—Re-

ceipts 300. Steady. Beef steers 3.75; 4.50; cows 2.50; 3.25; stockers and feeders 2.50; 3.25; bulls, stags, etc., 1.50; 2.00.

Hogs—Receipts 600. Lower. Light packers 5.00; 5.50; mixed and heavy 5.50; 6.00.

Sheep—Receipts 700. Strong. Good fat muttons 2.50; 3.00; lambs 3.00; 4.00.

## PRODUCE.

Chicago, Oct. 31.—Cash: Wheat—No. 2 red, 71½; No. 3 red, 69½; No. 2 hard winter, 69½; No. 3 do, 67½; No. 1 northern spring, 70½; No. 2 do, coupon, 69½; No. 3 spring, 67½; 69½.

Corn—No. 2, 57½; No. 3, 57½; No. 2 white, 57½; No. 3, 57½.

Oats—No. 2, 37½; No. 3, 37½; No. 2 white, 37½; No. 3, 37½.

Close: Wheat—October, 70½; December, 70½; May, 71½; 71½.

Oats—October, 37½; December, 37½; May, 37½; 37½.

Pork—October, 13.50; January, 14.50; 14.50.

Lard—October, 8.00; January, 8.50; 8.50.

Ribs—October, 7.75; January, 7.75; 7.75.

Flax—1.40.

Rye—54.

Barley—49½.

Timothy—4.00.

## ST. LOUIS.

St. Louis, Oct. 31.—Wool—Steady; territory and western medium 14½; fine, 11½; coarse, 12½.

## SAN FRANCISCO.

San Francisco, Oct. 30.—Nevada, 100; 12; eastern Oregon, 100; 12; valley Oregon, 12; 12; mountain lands, 60; San Joaquin plains, 40; Humboldt and Mendocino, 100; 12.

## BUTTER AND EGGS.

Chicago, Oct. 30.—On the produce exchange today the butter market was steady. Creameries, 14½; dairy, 13½; 13½.

Cheese—Steady, 9½; 10½.

Eggs—Firm; fresh, 19½; 19½.

New York, Oct. 30.—Butter—Receipts, 4,533 packages. Market quiet. State dairy 14½; creamery, 15½; 15½.

June creamery, 17½; 17½; factory, 12½; 12½.

Eggs—Receipts, 6,546 packages. Market steady. State and Pennsylvania, 22½; western candied, 21½; western uncandied, 18½; 21½.

## A HORRIBLE OUTBREAK.

"Of large sores on my little daughter's head, developed into a case of scald head," writes C. D. Jelliff of Morgan, Tenn., but Bucken's Arnica Salve completely cured her. It's a guaranteed cure for Eczema, Tetter, Salt Rheum, Pimples, Ulcers and Piles. Only 25 cents at Z. C. M. I. Drug Dept.

## MINING EXCURSION.

Sunday, Nov. 3

To Tintic and Mercur. Round trip only \$2. Special train at 7:45 a.m.

Happiness depends very much on the condition of the liver and kidneys. The ill of life make but little impression on those whose digestion is good. You can regulate your liver and kidneys with HERRIN'S and enjoy health and buoyancy of spirits. Price, 50 cents. Z. C. M. I. Drug Dept.

## TINTIC AND MERCUR EXCURSION.

Via Oregon Short Line.

Sunday next. Round trip only \$2. Special train leaves at 7:45 a.m.

A "stitch in time saves nine," and a dose of BALLARD'S HOREHOUND SYRUP at the beginning of a cold will save you many weary hours and even days of distressing and harassing cough. Price, 25 and 50 cents. Z. C. M. I. Drug Dept.

## GRAND REPUBLICAN RALLY TONIGHT.