

MINING, BUSINESS AND STOCKS

OLD GODIVA-SHUX
SOON TO GET BUSY

New Sampling Mill Built at Silver
Starts Up Work
Today.

PLUTUS MAKES A SHIPMENT

Beck Tunnel Is Better Than Making
Its Operating Expenses—
Paying Overdraft.

(Special to the "News.")

Provo, April 26.—The new sampling mill built at Silver City by the Taylor & Brunton Co., will go into commission today, as it is learned from David Taylor, who has been at the plant for some time looking after its construction. The mill will handle fully 20,000 tons monthly, and its daily capacity will be from 800 to 1,000 tons.

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The King William is working two shafts at present.

The lawsuit filed by the Tintic Standard company against the East Tintic Development company and others, is believed to be a friendly affair begun for the purpose of quieting title to a small strip of ground, measuring about 60 feet.

A company which has been doing nothing for years will get busy again upon ground adjoining the Plutus and Godiva. The company is the Godiva-Silvian Mining company. The directors held a meeting the other day and decided to dispose of enough stock to carry on development. Upon the Smuggler, one of the claims owned, there is a 500 foot tunnel and about 250 feet more work in this tunnel should bring the workings almost to a point where the Plutus recently opened up a nice body of ore. At the end of the tunnel it may be necessary to put a winze down 100 feet or more before this ore is encountered.

WILL LIST STOCK.

At the meeting of the McKinley Mining company the proposition to increase the capitalization was not voted upon. The officers submitted their reports and showed the company to be in splendid condition. The stock of the McKinley company will be listed upon the exchange within a few weeks. The 300 feet of work has been done in the property in the last year. The winze is now down 55 feet below the 500 level, and after doing a little more prospecting upon this level the shaft will be sunk deeper and other crosscuts started.

A. N. Holdaway of the Tintic Central claims that the company will be ready to start operations within a few days. No work has been done at the Tintic Central for several weeks, but as soon as the power company finishes the line to the property, and the hoist is placed in operation, sinking will commence.

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A shaft house is being erected at the shaft in East Tintic. The sinking of the shaft at this property continues, and at this writing has attained a depth of over 50 feet. By the time the shaft is 100 feet deep to be worked by windlass, the new hoisting equipment will be ready to continue to a much greater depth.

WORK AT BECK TUNNEL.

The ore which the Beck Tunnel is now sending to the Tintic smelter is not only paying the operating expenses of the mine, but it is also shaving off the overdraft which the company has at the bank. The ore is being mined most of it at least from the old workings, and the balance from the new workings on the 300 level.

HEAVY DAY FOR MARKET.

Local Stock Exchange Shows Greatest Activity in Over a Month.

Stocks came to their own on the local exchange this morning, and the greatest market has been seen in some time. Not more than a month was in progress. For the first time in many days there was heavy buying of this class of securities and many of the stocks that have shown scarcely any activity of late were out in large numbers. The market appeared to be the reaction of the heavy depression that has prevailed of late.

On both the open board and the regular board the trading was heavier than usual. Although prices were low there was a general tendency to reach better levels and a comfortable increase in prices was noted throughout. If one might judge from the market alone, 800 million prices have been reached.

Beck Tunnel was low today, but the reaction was to boost the price. Beck stock was in the same class, but the stock was readily picked up when offered. Conditions at the property are said to warrant this action, which has been selling low showed signs of moving to higher levels. Iron Blossom which has been the victim of the speculative market moved up 15 points today.

Throughout the day the tendency was to move up. In fact the tendency was stronger than it has been several days and was at 17 1/2 cents today.

On the curb market Utah Treasure Hill was disposed of at 17 1/2 cents. Montana received a bid of 15 cents and

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This Morning's Metals.

SILVER, 52
COPPER (centuries) 12.7-16
LEAD, 4.20

NEW YORK QUOTATIONS.

LEAD, 4.20
COPPER, 12.7-16
SILVER, 52

FORENOON SESSION.

Beaver Combination was offered at 30 cents. A bid of \$1.10 was made for Mammoth.

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FIND RUBY COPPER
IN BULLOCK VEIN

Broadens Out Into Nearly Full
Breast of Ore in North Drift
Off West Drift.

GREATEST STRIKE AT MINE.

Getting Out Shipment to Smelter—
Tintic Empire Soon to Send Shaft
To Greater Depth.

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Badger Brothers
BROKERS

160 Main St., Salt Lake City

Private Wires

New York, Boston, San Francisco
Stocks & Bonds.

CHICAGO GRAIN

Utah Mining and Investment
Stocks & Bonds.

WILL BUY

10 Rocky Mt. Bell Telephone.
500 Elk Coal.
10 Con. Wagon.
1,000 Independent Coal.

WILL SELL

15 Commercial National Bank.

BIG HILL MAKES STRIKE.

Good Ore Encountered in Breast of
Drift Off the 500 Foot Level.

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Jumbo EAL, 17014; Booth, 21023; Blue

Bull, 10211; Silver Pick, 22225; Blue

Bell, 4075; Hilbert, 304; Conqueror,

6071; Lone Star, 6077; G. Wonder, 2

asked; Oro, 10211; Atlanta, 14013; Gt.

Bond, 11 bid; Texas, 10211; Gt. Wonder,

2 asked; D. H. B. B. Cona, 727;

Goldfield, 41043; Comb. Fraction,

1100112; Keweenaw, 14017; Portland,

3 bid; Crescent, 10211; Gt. Wonder,

2 asked; D. H. B. B. Cona, 727;

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1100112; Keweenaw, 14017; Portland,