



Company Submits Report With Governing Board Showing Liabilities and Assets.

OTHER ITEMS ARE SET FORTH.

Stock Has Been Sold on Curb Heretofore-Capitalized for Six Hundred

Thousand Ten Dollar Shares.

Another prominent mining security was admitted to the unlisted department of the New York Stock Exchange yesterday, says the New York Com-The governing committee mercial. authorized the quotation of the \$6,000.-600 of capital stock of the Newhouse Mines & Smelters which has hitherto been dealt in on the local curb.

The governing committee also exercised its recently acquired prerogative relating to the method of quoting issues by placing this new stock on the dollars and cents basis instead of on the percentage or par value basis, and the percentage or par value basis, and fixed the commissions which must be charged by exchange members for ex-ecuting orders in this security at \$12.50 per 100 shares. The stock of the Newhouse Mines & Smelters consists of 600,000 shares of a par value of \$10 sach. The market value, however, for a long time has been almost double that figure, 270 shares having been sold at public auc-tion yesterday at \$19.87½ per share. On the curb 2,000 shares were sold at \$19.87½ and \$29 a share. As the stock closed on the curb yesterday at \$25, it recorded a net gain for the day of 25 cents.

CAITAL STOCK ISSUED.

cents

In its application to list its stock the company states that its entire capital stock has been issued and is fully paid and non-assessable. The company was incorporated on May 12, 1803, under the laws of the state of New York. It further states that the ownership of its capital stock involves no personal liability and that each share is entitled to one vole.

New York. If further states involves no personal liability and that each share is entitled to one vole. The corporation owns the mining clains, titles and properties of the Cac-tus Smelter & Copper Mining Co., in Newhouse, Beaver county, Utah, which it purchased at an aggregate cost of \$6,000,000, and issued capital stock therefor. The Cactus Smelting & Cop-per Mining Co. was originally the Royal Copper Co., which was organized on Feb. 2, 1801, in Colorado. The New-house company also owns 12 other lode mining claims, containing 210.52 acres; the Midvale Placer and the Midvale Extension, containing 214.25 acres; a townsite and land containing 8,000 acres, which it purchased from the State of Utah, making in all total holdings of 9,225.07 acres of land. The actual total ore in sight on the company's property involves 2,282,437 tons, with an additional estimated ton-mage of 1,920,415 tons in sight. Up to March 1 this ore ran 2.5 per cent cop-per, with 55 cents gold and silver, but later in the month the company began shipping crude ore taken entirely from development work, which averaged more than 20 per cent copper. The company concentrates its low-sinto one, and producing a concentrate running from 16 to 17 per cent in cop-per. The concentrates and crude ore are shipped to the American Smelting & Refining Co. in Garfield, Utah, for smelting and refining. SUBMITS COPPER REPORT.

SUBMITS COPPER REPORT. With its application to the Stock Exchange, the company also submitted its report on its copper sales and profit and loss account from July 1, 1905, to Dec. 31, 1906, which follows: Year Half-year June 30, '96. Dec. 31, '06, To cost of mining. concentrating, trans-porting to smelter, smelting and refinmelting and ing charges, and cop-ing charges, and cop-per deficiency \$75,452.52 \$ 337,967.09 expenses, including incorporation and legal expenses, and general manager's ulary interest on loans and advances, less 15,787.44 9,865.46 and advances, less interest on deposits. 11,283.74 2.371.51 Interest paid on \$ 350,524.00 \$ 350,194.06 bonds, \$ 75,000.00 \$ 45,000.00 To balance forward, July 1, 1996..... 29,575.88 \$ 424,769.94 87,971.06 Surplus \$883,524.00 5 512,741.02 By copper sales, being proceeds of refined proceeds of refined copper in shipments from mill to smelter: July 1, 1905, to June 50, 1906, 5.206,655 lbs.; July 31, 1996, to Dicq 2-51, 1996, 2.583,715 los., \$275,942.03 \$ 522,279.25 L cs s--L ign h to rage resided. Insurance reight, insurance, tithede allowance, ad selling commis-9,538.28 3863.524.00 \$ 512.741.02 The company' shalance sheet, as of Dec. 31, 1995, follows: ASSETS. Mining property (original cost). 14,000,000,00 Plant and develop-New York office expense 48,021.06 Interest 80,014.81 Inventory of refined copper, gold and sliver values not settled for and in concep-tratos and an concep-tratos and the concep-tratos and the concep-account of cost of extension (being repaid out of concen-trates freights) Mines supples and unexpired insurance 27.49.56 - \$1.208,529.51 27,499,99 772,02 omee furniture . CHILD, COLE & CO. Brokers. 100 Atlas Block. Both Phones 335. cks Bought and Sold on Comm