

MINING, BUSINESS AND STOCKS.

SURFACE GRAVEL AVERAGES WELL

Interesting News for Trade Dollar Extension Shareholders.

MINE AT SILVER CITY, IDA.

Dirt Averages \$10 to the Ton—Steps May be Taken to Operate on Extensive Scale.

The local parties interested in the Trade Dollar Extension mine at Silver City, Ida., have no reason to complain about the manner in which developments are being conducted at that property.

A letter received today from the company's consulting engineer, Mr. A. F. Stevens, states that he has been sampling about 100 acres of surface gravel on the property and while he has not yet completed the assaying, every sample thus far has shown a gold bottom. Mr. Stevens expressed the opinion that the entire surface dirt below the ledges, carries average values of \$10 to the ton. If such a result proves to be the case, no time will be lost in taking immediate steps to extract the gold.

Lower down in the gulch were at one time some famous placer diggings which yielded, it is said, returns which ran well up into the millions of dollars. The impossibility in those days of getting water to the upper part of the gulch accounts for this ground not being worked out.

Frank Clark of this city is superintending development work at the mine.

FORENOON ON 'CHANGE.

Mining Stock Market in Good Tone—Daily-West Higher.

The mining stock market was in good form this forenoon, the volume of business transacted being fair. For the 12:05 shares sold, \$2,062.35 was paid.

Lower Mammoth came near reaching the \$2 point only falling two cents short of it. It looked at the beginning as if it would even go above that price, but on the contrary the market for the stock weakened somewhat, selling down to \$1.92. Daily-West displayed more strength than for some days and was eagerly sought, with limited offerings. Daily-Judge was another stock which was in demand, also, closed higher. Other stocks were in demand, among them being Century, Curia, Ajax and Martha Washington.

The sales posted were as follows:

FORENOON QUOTATIONS.

	Bid.	Asked.
Alice	20	22
Ajax	18	20
Amalgamated	10	12
Carroll	9	10
Con. Merc.	1 1/2	1 1/2
Cred.	1 1/2	1 1/2
Daily	1 1/2	1 1/2
Daily-Judge	1 1/2	1 1/2
Daily-West	1 1/2	1 1/2
Dexter	1 1/2	1 1/2
D. & B. Bond	1 1/2	1 1/2
Grand Central	1 1/2	1 1/2
Horn Silver	1 1/2	1 1/2
Ingot	4	4 1/2
Little Bell	1 1/2	1 1/2
Lower Mammoth	1 1/2	1 1/2
May Day	1 1/2	1 1/2
Mammoth	1 1/2	1 1/2
Ontario	1 1/2	1 1/2
Petro	1 1/2	1 1/2
Sacramento	1 1/2	1 1/2
Shawnee	1 1/2	1 1/2
Silver King	1 1/2	1 1/2
Silver Shield	1 1/2	1 1/2
Southwestern	1 1/2	1 1/2
Star	1 1/2	1 1/2
Sunshine	1 1/2	1 1/2
Swansea	1 1/2	1 1/2
Utah	1 1/2	1 1/2
Uncle Sam	1 1/2	1 1/2
U. S. Mining Co.	1 1/2	1 1/2
Vanadium	1 1/2	1 1/2
Victory	1 1/2	1 1/2
Wabash	1 1/2	1 1/2
Yankee	1 1/2	1 1/2

INDUSTRIAL STOCKS.

	Bid.	Asked.
Amal. Sugar, pfd.	98	100
Amal. Sugar, com.	100	102
C. W. & M. Co., pfd.	92	94
C. W. & M. Co., com.	94	96
Com'l Nat'l Bank	100	102
Deseret Nat'l Bank	100	102
S. L. C. R. R., bonds	102	104
Utah Sugar, pfd.	10	12
Utah Sugar, com.	12	14
Utah Nat'l Bank	120	122

REGULAR CALL.

Daily, 200 at 1.50.	
Daily-Judge, 100 at 1.75.	
Lower Mammoth, 500 at 1.85; 1,700 at 1.90; 1,400 at 1.95; 200 at 1.95; 1,300 at 1.95; 700 at 1.95; 200 at 1.95; 700 at 1.95.	
May Day, 500 at 2.25.	
Mammoth, 100 at 1.21.	
Ontario, 100 at 1.50.	
Star Consolidated, 200 at 34; 200 at 35; 1,000 at 35; 200 at 34; 200 at 34; 200 at 34.	
Uncle Sam, 500 at 2.75.	
Century, 100 at 61; 100 at 61.	
Martha Washington, 2,000 at 4.	

OPEN BOARD.

Ajax, 200 at 2.	
Carroll, 1,000 at 2.	
Lower Mammoth, 200 at 1.91; 100 at 1.92; 400 at 1.92; 200 at 1.92; 200 at 1.92.	
Silver Shield, 200 at 6.	
Star, 500 at 34.	
Martha Washington, 1,000 at 4.	
New York, 200 at 1.90.	
Montana-Tonopah, 100 at 1.20.	

FORENOON SALES.

	Shares.	Value.
Regular call	12,725	\$19,082.55
Open board	4,300	2,160.00
Totals	17,025	\$21,242.55

To-day's Metals:

SILVER, Bar, 53 1/4 cents	
LEAD, 33.75	
CASTING COPPER, 13 7/8 cents a lb.	

WESTOVER IN THE IRON REGIONS

Cincinnati and Duluth Iron Companies' Acquisition.

CONTROL OVER 3,000 ACRES

Operations of the Colorado Fuel and Iron Company—Letter Working A Force of Sixty Men.

Howard B. Westover returned yesterday from a four months' sojourn in the iron regions of Iron county, where he has been acquiring properties and superintending exploratory work for two formidable eastern syndicates, which have acquired a good foothold.

The corporations represented by Mr. Westover are the Cincinnati Iron company, and the Duluth Iron company, and between them they have secured title to something like 3,000 acres of as good ground as can be had in the district.

Mr. Westover has had a good force of men busily engaged in preparing the lands for patenting. His camp has been alongside of that of Col. O. M. Ladd, the Utah manager of the Colorado Fuel and Iron company, which is working a force of about 60 men, developing and preparing an area of about 40,000 acres of patenting.

Mr. Westover would not state what the plans of his company were for the future, he pleaded that it is yet too early to say just what will be done in the way of placing the mines upon a producing basis.

That the country in the south will furnish some interesting developments, some of these days, is pretty well conceded. There are good reasons to believe that Senator Clark has interests down that way, outside of the San Pedro, Los Angeles & Salt Lake railway. It is not improbable that Iron county's iron mines will furnish the steel plants to be erected some where near San Pedro harbor.

Yampa Smelter Contracts.

Constructing Engineer J. M. Callow states that contracts have been let for six 100-ton rotary furnaces to be installed at the Yampa smelter in Bingham, for which he has made a statement to that effect. This, the president states, will occur in July or August.

The Daily-West treasury has been gradually accumulating a larger surplus, after paying out the usual \$100,000 in dividends each month, and all expenses. The treasury has been building up a fund to \$300,000, without any indebtedness.

LEWIS IN THE SOUTH.

Visits the Iron Region in Company With State Senator Johnson.

Senator A. B. Lewis, accompanied by Senator Willis Johnson of Platte, spent a day or two in our county this week, during which time they visited some of the iron claims, and were deeply impressed by their richness and extent.

Senator Johnson is also a man of affairs, and is not visiting the iron fields for his health, of which commodity, judging by his appearance, he already has a fair share. Mr. Johnson spoke hopefully of the coming of a railroad from Marysville to the iron mountain country. Senator Lewis had nothing to say at present of the business which brought him to our part of the state, but our readers may rest assured that the great promoter and organizer has his mind and business eye on this section of the country.

HONORINE TUNNEL.

Great Bore at Stockton is Completed For 4,500 Feet.

The Honorable tunnel at Stockton has been completed to the length of 4,500 feet. The tremendous flow of water is interfering with progress somewhat, but considering conditions, fairly good headway is being made.

Dividend for June.

The directors of the Daily-West mining company will meet tomorrow to post the June dividend of \$168,000, sixty cents per share.

SEAT ON EXCHANGE.

Herman Hill Sells His Seat to Major H. P. Myron, for \$300.

Herman Hill sold his seat on the Stock Exchange this forenoon to Major H. P. Myron for a consideration of \$300. Mr. Hill was one of the charter members of the exchange and took an active part in its organization. He will depart tomorrow on a tour of Europe. By his retirement from the pit, leaves only two of the original members upon the exchange roster—the two being J. E. Thompson and Capt. T. Egan. Special Correspondence.

Mining Deeds Filed.

Provo, June 2.—A. O. Jacobsen and Marie Jacobsen, of Salt Lake City, and Albert M. Larson, of Santaquin, have conveyed to the Union Chief Mining company, for a consideration of \$15,000, the following mining claims in Santaquin mining district: Crown Jewel and Crown Jewel No. 2. And J. A. Jacobsen and Laura Jacobsen, of Salt Lake City have conveyed to the same company for a consideration of \$5,000, the Union Chief and the Union Chief No. 1, 2, 3, and 4 mining claims in Spanish Fork mining district.

Mr. Cleveland Leaves Sweet House.

Lennox, Mass., June 2.—Former President Cleveland has been known in Tyringham as the Sweet House. He is expected to arrive there June 20.

BINGHAM MINES AMALGAMATE

Utah-Apex Absorbs the York and Copperfield.

ACQUIRES A VAST AREA.

Location is Near the Great Highland Boy Mine—Boston and English Capitalists Interested.

From Boston comes the information that during the past week there has been a lively demand for stock in the Utah-Apex Mining company. To a great many this corporation is unknown. But it is in existence by authority of the laws of the state of Maine and in a few days its articles of incorporation will be filed in this state. This company has secured possession of a large area of territory in the vicinity of the Highland Boy mine of Bingham. The principal territory included in the acquisition is the York and Copperfield mines, in addition has been secured the Minnie and Edna groups of claims, as well as other property of recognized merit. The controlling interest in the Utah-Apex is held by Boston and English capitalists. The company has been organized in Boston and London, and has secured the services of a large number of experienced mining engineers and geologists. The company's territory is equal in area to some of the more noted propositions, such as the Highland Boy, United States and Bingham Consolidated.

The investigation involving this consolidation was brought about through A. J. Orem & Son, of this city, who prior to the amalgamation, were the principal shareholders in the York. The price at which they were willing to give up the control was not released. A Boston bulletin shows a quotation on the stock at \$2.50 bid and \$2.75 asked.

Walter C. Orem still retains the management and he states that it is the intention to carry on a very vigorous campaign during the present year. The Utah-Apex company is capitalized for \$500,000 shares of the par value of \$5 each.

MINING CONCENTRATES.

W. L. Goodsell, manager of the Goodsell mine in American Fork valley, will depart for camp in a few days. Shipments of ore will be inaugurated soon.

McCormick Building.

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CHICAGO WHEAT.

Chicago, June 2.—There was a big slump in prices in all grades today, more favorably than in the week ending June 1. The market was generally lower, with the exception of the No. 2 hard winter wheat, which was higher.

ST. LOUIS.

St. Louis, Mo., June 2.—Wool—Steady. Territory and sweaters medium, 19 1/2; fine medium, 19 1/2; 19 1/2.

Sumner Foreclosure.

St. Louis, Mo., June 2.—The Missouri Pacific fast, through train for St. Louis, Kansas City and other eastern points.

Forty-eight Known Dead.

That is Total Number, to Date, of Victims of Flood at Topeka.

River Has Fallen Three Feet and is Now Receding Very Rapidly.

Known dead, 48. River falls three feet and is now receding at the rate of two inches an hour. Distress will be great among the refugees. Gov. Bailey issued a proclamation calling for help for flood sufferers of the state. Fifty deputy sheriffs armed with Winchester go to North Topeka to protect property, with orders to shoot looters whenever they are caught stealing.

No Eight Hours for Graduates.

Chicago, June 2.—There is no eight-hour day for the college graduates, according to Dean Thomas P. Hoagland of Northwestern university. In a speech to the students at Evanston the dean said:

You are going out into the world to work. There will be no union to tell you not to work more than eight hours a day. You will come nearer to working 18 hours a day out of the 24. Some of you will get buried in your work but keep at it, remembering the responsibility resting on you to do good work and you will have your reward.

Gold for Europe.

New York, June 2.—Heddenbach, Ickelheimer & Company have engaged \$100,000 gold and goldmine, South & North, for shipment to Europe tomorrow. It was said yesterday that this gold would probably be engaged.

Van Hoffman & Company engaged \$50,000 and O. Amick \$25,000, both for shipment to Germany. This makes the total to go out tomorrow \$175,000.

COALERS LED THE DECLINE

Nearly All Stocks Made Some Concession.

THEN GREW STRONGER.

Canadian Steadier Than Yesterday—On Active Trading Market Showed Strength—Bonds Steady.

New York, June 2.—The market was generally lower at the opening today. The coalers led the decline, on account of intimations of renewed labor troubles. Stocks bought on the break yesterday were rechecked and the declines in the first few minutes reached a point in St. Paul, Missouri Pacific, Rock Island, Chesapeake & Ohio, Reading and Delaware & Hudson. The Canadian group was somewhat steadier, a rise of 3/4 in Twin City Rapid Transit insuring a better tone to the stocks. Minneapolis, St. Paul & Salt Lake Marie rechecked 1/4 but recovered partially while the preferred advanced 3/4. All-Chalmers declined 1/4; United States Steel preferred declined 1/4 and St. Louis & San Francisco declined 1/4. Prices of the active stocks were better at 11 o'clock, but not up to yesterday's level.

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NEW YORK PRODUCE.

New York, June 2.—Wheat—Receipts, 62,000 bushels. Opened weak, owing to better weather prospects, but rallied on strength of the market. Closed 1/2 higher. September, 71 1/2-71 3/4.

Butter.

Butter—Receipts, 15,000 packages. Steady. Western extra, 17 1/2; western first, 17 1/2; western second, 17 1/2; western third, 17 1/2.

LIVE STOCK.

Chicago, June 2.—Cattle—Receipts, 2,000. Market 1/2 higher. Native steers, 4.00-4.50; poor to medium, 4.00-4.50; stockers and feeders, 3.00-3.50; cows, 2.50-3.00; calves, 2.50-3.00; pigs, 2.50-3.00; sheep, 2.50-3.00; goats, 2.50-3.00.

OMAHA.

South Omaha, June 2.—Cattle—Receipts, 500. Market 1/2 higher. Native steers, 4.00-4.50; poor to medium, 4.00-4.50; stockers and feeders, 3.00-3.50; cows, 2.50-3.00; calves, 2.50-3.00; pigs, 2.50-3.00; sheep, 2.50-3.00; goats, 2.50-3.00.

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U. S. DEPOSITORY.

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Salt Lake City, Utah.

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SALT LAKE CITY, UTAH.

MCCORMICK & CO., BANKERS.

SALT LAKE CITY, UTAH.

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THE DESERT SAVINGS BANK.

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