

MINING, BUSINESS AND STOCKS.

BULLION-BECK
MUCH STRONGER

Stock Sold on the Exchange Today
at \$4.00 Per Share.

DALY-WEST HAS ADVANCED.

Lower Mammoth a Little Weaker—
Northern Light Moves Forward—May
Day Active at Lower Prices.

TODAY'S METALS:

SILVER 60
LEAD \$3.87 1/2
CASTING COPPER 15 1/2

A marked advance was recorded today in Bullion Beck which led 100 shares at \$4. The same price was offered for more, but holders held their stock at \$4.40. Daly West was stronger today, \$7.21 being offered for 100 shares.

Lower Mammoth was weaker today in spite of the fact that 2 cars of ore reached the sampler today from that property.

Northern Light moved up a notch or two being to assurance that the mill will soon be started up. Sacramento was firmer at 22 1/2.

Valco was traded in at 72. Dalton was active at 2 1/2, and Buckeye was in demand at 24.

A great deal of activity was noticeable in May Day, which was traded at 1.07 down to 1.05 1/2. From the latter figure it reacted slightly before the close of call, selling up to 1.05 1/2.

Mercur was not quite so strong today. Swansea shows some shrinkage, and Star Con. was away down. South Swansea was also slightly weaker.

Closing quotations were posted today as follows:

	Bid.	Asked.
Ajax	49 1/2	54
Albion	4 1/2	4.00
Alco	4 1/2	4.00
Bullion-Beck	4.00	4.00
Boston and De La Mar	3 1/2	3 1/2
Buckeye	1 1/2	2 1/2
Central	17 1/2	17 1/2
Central Eureka	23.00	24.00
Chloride Point	3 1/2	3 1/2
Congor	20	20
Daly	4 1/2	5
Dalton and Lark	1.25 1/2	1.40
Daly West	17 1/2	17 1/2
Dexter	72 1/2	72 1/2
Dalton	2 1/2	2 1/2
Eagle	8	8
Eagle and Blue Bell	40	1.00
Four Aces	5	7
Golden Eagle	1 1/2	2 1/2
Geyser-Marion	3	3 1/2
Galena	10	10
Hirsch	5.65	5.75 1/2
Horn Silver	1.12 1/2	1.50
Jagot	2	2
Joe Bowers	6	10
Kremmin	1	1 1/2
Lower Mammoth	61 1/2	62 1/2
Manhattan	2.18	2.21
Mercur	5.75	5.95 1/2
May Day	1.05 1/2	1.10
Northern Light	8 1/2	9
Nevada	3 1/2	4
Ontario	6.75	7.75
Star Con.	21	24
Richmond Anaconda	10	15
Sacramento	22 1/2	23
Sacramento Con.	44.00	45
Silver King	7 1/2	11
Sunbeam	6	14
Sunshine	27	35
Star Con.	27	35
Swansea	4.01	4.20
South Swansea	1.10	1.18
Shoshone Con.	5	10
Tetro	4 1/2	5
Utah	62 1/2	65
Valco	71 1/2	72
West Morning Glory	10	11
West Mountain Placer	10	11
Xanxoo Con.	10	11

STOCK TRANSACTIONS.

Bullion Beck, 100 at 4.00.
Daly West, 100 at 17.21.
Lower Mammoth, 200 at 62 1/2; 900 at 63; 100 at 62 1/2.
Northern Light, 1,000 at 23 1/2.
Sacramento, 500 at 22 1/2.
Valco, 100 at 72.
Buckeye, 2,000 at 1 1/2.
May Day, 300 at 1.07; 100 at 1.05 1/2; 600 at 1.05 1/2; 100 at 1.06; 1,000 at 1.05 1/2; 100 at 1.05 1/2; 100 at 1.05 1/2.
Shares sold, 9,300.
Selling value \$5,166.75.

PERSONAL.

Dr. and Mrs. Sykes are here from Mercur.

John R. McKenna of Bingham left here this morning for Butte.

Henry Robbins of Gunnison and Mrs. D. A. Lindsay, Jr., of Mammoth, are guests at the Culbert.

H. N. Rogers of Paria, Idaho, was operated upon for appendicitis at St. Mark's hospital today.

Registered at the Walker House are Mrs. Venetone and child, Denver; Adolph Lutz, Denver; W. J. Sparks, Nephi.

These guests are at the Canyon today: J. H. Barwell, Dan Richardson, Denver; Alida Hornick, Lake Mills, Wis.; J. S. Anderson, San Francisco.

At the White House today are F. A. Jennings, Park City; J. A. Jones, J. H. Hickey, Clear Fork, R. H. Pizarra, Terrace; W. Jones, Ogden; E. G. Shafroth, Rawlins, Wyo.; J. S. Bales, Junction; Josiah Nicholas, Coyote; Mrs. J. H. Hatcher, Miss Lizzie Hatcher, Henry W. Hatcher, Charleston, W. Va.; Geo. Walker and wife, Mary B. Walker, Wm. Wm. J. Walker, George Walker, Emma Walker, Delamar, Idaho; R. B. Brown, Maun.

Hair grows by using Conover's Tonic.

RANDOLPH & THROCKMORTON, Brokers,

Rooms, 204-211,

D. F. Walker Building,

New York Stocks, Chicago Grain

TELEPHONE 958.

CONSOLIDATION
OF MERCUR MINES

Vice-President John Heinrich Discusses the Mercur Situation.

THE WEST MOUNTAIN GOLD.

Cross Drifts Will Shortly be Run—
Silver Shield Annual—Little
Chief Meeting.

Very few dissenting voices have been heard on the Mercur De Lamar consolidation, and no doubt is felt by Vice President John Heinrich that the ratification of the deal will be made when the stockholders shall assemble on the 25th inst. In speaking of the matter today Mr. Heinrich said the developments of the past few months at the Mercur mine made it necessary that something should be done towards utilizing its base ore reserves. The oxidized ore bodies were becoming diminished and if the consolidation had not been effected the company would have been forced to expend possibly \$200,000 in installing and experimenting with a roasting plant. This would have necessitated the cutting off of dividends for a year or more, during which time the stock would have suffered materially. By the present move the company benefits by the immense sums Capt. De Lamar has expended in constructing and experimenting with his present mill; the output of which for the month of April was a little over \$124,000 in gold.

With regard to the rumor that the new company will purchase the Rover claims Mr. Heinrich said nothing had been done about the matter. The 200,000 shares of Rover stock in the new company has been kept back for the purpose of making other purchases but nothing has yet been done looking to the purchase of the Rover, the Gold Dust or any other claims.

WEST MOUNTAIN PLACER.

Cross Drifts Will be Run in Gravel Within the Next Two Weeks.

Superintendent C. W. Watson of the West Mountain Placer came into town last evening with the results of the last clean up at the property, amounting to about 237. The gold was taken from the gravel in the drift which is being run from No. 1 incline to the pumping station. Mr. Watson says the Placer is looking very well. At present the management is working on top of the limestone bed-rock, and in about five feet of gravel which runs from five cents up to 75 cents to the pan in gold. The gravel is better than it has been for some time past. Still better values are expected to be obtained when the quartz bedrock is reached, which Mr. Watson says will be done in the near future. Within the next week or two Mr. Watson expects to begin drifting from the long incline that is being run from No. 1 incline to the shaft. About 800 feet of work has yet to be done before the shaft is made to connect the incline with the shaft, but the cross drifts will doubtless enable the management to make some handsome clean ups in the near future. Meantime another assessment is promised in the near future.

LITTLE CHIEF MEETING.

Indications Said to be Favorable on the 550 Level.

The shareholders of the Little Chief Mining company met in annual session yesterday afternoon, when Jacob Morris was made president, T. D. Sullivan, vice president, and Joseph Oberdorfer, secretary and treasurer. These, with J. A. Pierce and J. A. Heise constitute the board of directors.

There are good indications on the 550 level. The shaft will be extended to the 600 level at once, when drifting will begin. Something like \$12,000 has been expended in development work during the past 15 months.

SILVER SHIELD ANNUAL.

A. P. Mayberry Makes a Report on the Condition of the Mine.

The annual meeting of the Silver Shield Mining company of Bingham was scheduled to take place this afternoon. In the following report the secretary says the company secured possession of the two claims now owned by the company, viz., Silver Shield and Toledo on the first of June, 1897. Work was commenced immediately afterward, and for three months two shifts were operated and since then three shifts of eight hours each.

Two levels have been opened through a perpendicular shaft sunk 700 feet from mouth of tunnel. The first level 60 feet down is now nearly stopped out. On this level the drift to the north of shaft was extended a distance of 155 feet and north of shaft about 40 feet. A small streak of galena ore now shows in each face of tunnel on this level. Level No. 2 was sunk 40 feet below No. 1, and the drift of vein is now in a distance of 170 feet.

The following detailed report is also submitted from A. P. Mayberry, superintendent of the U. S. mines at Bingham, who says he visited the mine yesterday and found the following conditions:

First—"The ground is stoned out (with the exception of a small stone) between tunnel level and first level, and but little ore is left in this portion of the mine."

Second—"Between first and second levels, there are two stope started, which show only a small streak of ore, of about four inches thick, which may or may not improve as the stope progresses. I am rather inclined to the opinion that it will improve. However, this is a matter of guess."

Third—"The breast of second level south, is showing up very nicely. There is a streak of ore, extending half way down the face of the drift and going upward as far as I could see, which will average twelve inches thick. This is the best showing in the mine. Mr. Sessions and myself are very much interested in working this level to the south as fast as possible; by so doing we will be opening up reserves, which may, after a time, (say two months) pay the expenses of sinking a shaft to make the mine meet the extra expense of sinking. They are having some trouble to keep the water out of the mine with those small pumps, so I am sending them three-inch water column of second-hand pipe, which will answer the purpose and cost your company 50 per cent less than a new one."

Our conclusions summed up are; that

we abandon the sinking proposition for the present; crowd the No. 2 level to the south and open stope above the level just as the level advances, and in sixty or ninety days the mine should be in such condition as to produce 100 tons per month without straining the property.

During the year the company shipped 129,872 lbs. of crude ore, for which \$16,623.25 was received and \$20,258.15 of concentrates, for which \$1,910.95 was received; total, \$18,556.33.

The property is equipped with a small hoist and pulleys operated by compressed air, secured through a 2-inch pipe line 1200 feet in length, from the Old Jordan plant of the United States M. C. The hoist is sufficient to open another level, but for greater depth a larger one will be needed.

STATEMENT.

Receipts and disbursements of the Silver Shield M. & C. Co., for the year ending June 1, 1906:

CASH RECEIVED.

Stock subscriptions, \$60,000.00
Pay roll account, \$12,562.17
Royalty from lease of June 1, 20.93
Rebate freight, 2.56
Overdraft, 980.97

PAID OUT.

Mine bond account, \$60,000.00
Pay roll account, \$12,562.17
Mine bond, \$6,074.03
Expense, 497.23

THE BUFFALO HUMP.

Charles Sweeney Speaks of the Development of that District.

Charles Sweeney and his associates arrived on the Stuart train last evening from Buffalo Hump, where they have been inspecting their properties, says the Lewiston Tribune. They were highly pleased with the conditions there and will soon have big operations in progress. The shaft on the Big Buffalo is being sunk at the rate of from two to three feet per day, three shafts being at work. The shaft is cutting 10,000 feet to lumber per day, and the 10-stamp mill will be ready for operation in 30 days. Mr. Sweeney was seen by a Tribune reporter last evening and in conversation the big mining operator said: "We are pushing development work on the Big Buffalo, Vesuvius and probably a dozen other claims. We expect to patent all of our claims during the summer, and then we will build a good wagon road into the Hump from Badger, a distance of 10 miles, at a cost of \$10,000. This will give us very fair means of transportation to and from the railroad. With the expectation of developing the Hump this summer, I am satisfied a railroad will be built there within another year. Our ore is 60 per cent free milling and the concentrates will be hauled to the railroad for transportation to the smelter works. We have now over 100 men at work and will soon have 200, which force will be added to as fast as we can work them to advantage. We expect to put in a complete system of electric light and that thus far here done to open up our properties. I will return to the camp in about two weeks to remain most of the summer."

SMELTER CONSOLIDATION.

American Smelting Company and the Guggenheims May Join Ha. ds.

Negotiations are now in progress for the consolidation of the smelters owned by M. Guggenheims Sons and the American Smelting and Refining company, says the Boston News Bureau.

It is understood that thus far there has been no serious hitch and the consolidation will probably be closed during next month. The price asked by Guggenheims is said to be \$35,000,000, part to be paid in cash and the balance in American Smelting preferred stock with an additional bonus in common.

The consummation of this proposed consolidation will give an absolute monopoly to the Smelting company in this country and will further give the profitable smelters belonging to the Guggenheims in Mexico. The plants now compete with the big smelter owned by the Smelting company at El Paso, Tex., on the Mexican border.

CALUMET AND HECLA.

Fire is Said to be Raging Unchecked Underground at the Mine.

A special to the Chicago Chronicle from Houghton, Mich., today says:

The temperature of the burning shaft of the Calumet & Hecla mine shows a variation, and the fire is evidently raging unchecked underground. Gas escapes in large volumes through numerous cracks in the earth, and a large force of men and teams is constantly employed in covering the vents up.

Workers are frequently overcome by the gas, and one party of eight men narrowly escaped asphyxiation, it being necessary to take all of them to a hospital.

California Oil Lands.

In a recent article on the oil lands of Ventura county, California, in which considerable Utah capital is invested, the Los Angeles Times said:

"It is the belief of many oil experts that a continuous oil extension from Pucio through Los Angeles and north into Ventura county. One of the breaks in this field is found between the Newhall wells and the heavy producing wells of Ventura county. Some interesting evidence is just now being developed between these two fields, which is about 200 miles apart, which it owns west of Camulos station, on the Southern Pacific line. The indications are that the oil is flowing from the Ventura field and the oil belt at Newhall, which has been producing for a quarter of a century or more."

Mining Locations Filed.

Pravo, June 4.—The following notices of mining locations have been filed for record with the county recorder: Lucky Strike, Pleasant Valley canyon, by E. B. Nason and J. W. Crook; the Iron Center, Santaquin, E. B. Stuginson; the U. S. in North Tintic, by R. E. Wood and John Davis; the D. and B. Nos. 2, 10, 11 and 12, in North Tintic, by D. and B. Mining company.

MINING NOTES.

The latest report from the Ingot at Mercur shows a slight increase in tonnage in an average of 25 assays. The lowest average ran about 50 cents. The night shift has been stopped through trouble with the air.

A large granite smelter is to be built at Grand Incanampment, Wyoming.

L. E. Ritter was at his desk today after being indisposed for several days.

The Mercur reported at the sampling rooms today with about 800 pounds of gold.

Manager Ed McCarrick of the Red Wing Extension at Bingham has returned after a business trip to the East.

Elko Free Press: The Eldorado and Quiver claims are excitingly promising and should oil be struck there it will go far toward closing the gap between the Ventura field and the oil belt at Newhall, which has been producing for a quarter of a century or more."

LONDON PRICES ADVANCE

And a Sympathetic Movement Occurs on This Side of the Atlantic.

Expected Dividend on Sugar Gives Strength to the Stock Market Comparatively Steady.

New York, June 5.—High prices in London caused advances in the international stocks at the opening here and other stocks responded in sympathy. The volume of business was small. When the opening rise of a point in sugar was lost the market reacted below yesterday's close.

Business then became dull, but the market became steadier on a rally in sugar, the dividend on which is expected to be declared. Purchases of Atchafson preferred and B. & O. were on a comparatively long scale, with resultant sharp gains. This elicited no response from the general list, which fell away toward midday on a two point break in sugar on realizing on the announcement of the 15 per cent dividend. Western New York and Pennsylvania generals rose two per cent to 92. Otherwise bonds were dull and changes narrow.

SUGAR.

Sugar—Raw, strong; refined, strong.

New York, June 5.—Sugar—Raw, strong; refined, strong.

MONEY AND BONDS.

Noon: Money on call nominally at 2 per cent.

Prime Mercantile paper 3 1/2 to 4 per cent.

Sterling exchange steady, with actual business in hand at 4 1/2 for 60 days; posted rates, 4 1/2 and 4 1/2; commercial bills, 4 1/2 to 4 1/2.

Silver certificates, 60 to 61.

Bar silver, 60.

Stocks—London, 4 1/2.

Government bonds, steady; refunding 2 1/2, when issued, 10 1/2; do. coupon, 10 1/2; 2 1/2 reg., 10 1/2; 3 1/2 reg., 10 1/2; 4 1/2 reg., 10 1/2; 5 1/2 reg., 10 1/2; 6 1/2 reg., 10 1/2; 7 1/2 reg., 10 1/2; 8 1/2 reg., 10 1/2; 9 1/2 reg., 10 1/2; 10 1/2 reg., 10 1/2; 11 1/2 reg., 10 1/2; 12 1/2 reg., 10 1/2; 13 1/2 reg., 10 1/2; 14 1/2 reg., 10 1/2; 15 1/2 reg., 10 1/2; 16 1/2 reg., 10 1/2; 17 1/2 reg., 10 1/2; 18 1/2 reg., 10 1/2; 19 1/2 reg., 10 1/2; 20 1/2 reg., 10 1/2; 21 1/2 reg., 10 1/2; 22 1/2 reg., 10 1/2; 23 1/2 reg., 10 1/2; 24 1/2 reg., 10 1/2; 25 1/2 reg., 10 1/2; 26 1/2 reg., 10 1/2; 27 1/2 reg., 10 1/2; 28 1/2 reg., 10 1/2; 29 1/2 reg., 10 1/2; 30 1/2 reg., 10 1/2; 31 1/2 reg., 10 1/2; 32 1/2 reg., 10 1/2; 33 1/2 reg., 10 1/2; 34 1/2 reg., 10 1/2; 35 1/2 reg., 10 1/2; 36 1/2 reg., 10 1/2; 37 1/2 reg., 10 1/2; 38 1/2 reg., 10 1/2; 39 1/2 reg., 10 1/2; 40 1/2 reg., 10 1/2; 41 1/2 reg., 10 1/2; 42 1/2 reg., 10 1/2; 43 1/2 reg., 10 1/2; 44 1/2 reg., 10 1/2; 45 1/2 reg., 10 1/2; 46 1/2 reg., 10 1/2; 47 1/2 reg., 10 1/2; 48 1/2 reg., 10 1/2; 49 1/2 reg., 10 1/2; 50 1/2 reg., 10 1/2; 51 1/2 reg., 10 1/2; 52 1/2 reg., 10 1/2; 53 1/2 reg., 10 1/2; 54 1/2 reg., 10 1/2; 55 1/2 reg., 10 1/2; 56 1/2 reg., 10 1/2; 57 1/2 reg., 10 1/2; 58 1/2 reg., 10 1/2; 59 1/2 reg., 10 1/2; 60 1/2 reg., 10 1/2; 61 1/2 reg., 10 1/2; 62 1/2 reg., 10 1/2; 63 1/2 reg., 10 1/2; 64 1/2 reg., 10 1/2; 65 1/2 reg., 10 1/2; 66 1/2 reg., 10 1/2; 67 1/2 reg., 10 1/2; 68 1/2 reg., 10 1/2; 69 1/2 reg., 10 1/2; 70 1/2 reg., 10 1/2; 71 1/2 reg., 10 1/2; 72 1/2 reg., 10 1/2; 73 1/2 reg., 10 1/2; 74 1/2 reg., 10 1/2; 75 1/2 reg., 10 1/2; 76 1/2 reg., 10 1/2; 77 1/2 reg., 10 1/2; 78 1/2 reg., 10 1/2; 79 1/2 reg., 10 1/2; 80 1/2 reg., 10 1/2; 81 1/2 reg., 10 1/2; 82 1/2 reg., 10 1/2; 83 1/2 reg., 10 1/2; 84 1/2 reg., 10 1/2; 85 1/2 reg., 10 1/2; 86 1/2 reg., 10 1/2; 87 1/2 reg., 10 1/2; 88 1/2 reg., 10 1/2; 89 1/2 reg., 10 1/2; 90 1/2 reg., 10 1/2; 91 1/2 reg., 10 1/2; 92 1/2 reg., 10 1/2; 93 1/2 reg., 10 1/2; 94 1/2 reg., 10 1/2; 95 1/2 reg., 10 1/2; 96 1/2 reg., 10 1/2; 97 1/2 reg., 10 1/2; 98 1/2 reg., 10 1/2; 99 1/2 reg., 10 1/2; 100 1/2 reg., 10 1/2; 101 1/2 reg., 10 1/2; 102 1/2 reg., 10 1/2; 103 1/2 reg., 10 1/2; 104 1/2 reg., 10 1/2; 105 1/2 reg., 10 1/2; 106 1/2 reg., 10 1/2; 107 1/2 reg., 10 1/2; 108 1/2 reg., 10 1/2; 109 1/2 reg., 10 1/2; 110 1/2 reg., 10 1/2; 111 1/2 reg., 10 1/2; 112 1/2 reg., 10 1/2; 113 1/2 reg., 10 1/2; 114 1/2 reg., 10 1/2; 115 1/2 reg., 10 1/2; 116 1/2 reg., 10 1/2; 117 1/2 reg., 10 1/2; 118 1/2 reg., 10 1/2; 119 1/2 reg., 10 1/2; 120 1/2 reg., 10 1/2; 121 1/2 reg., 10 1/2; 122 1/2 reg., 10 1/2; 123 1/2 reg., 10 1/2; 124 1/2 reg., 10 1/2; 125 1/2 reg., 10 1/2; 126 1/2 reg., 10 1/2; 127 1/2 reg., 10 1/2; 128 1/2 reg., 10 1/2; 129 1/2 reg., 10 1/2; 130 1/2 reg., 10 1/2; 131 1/2 reg., 10 1/2; 132 1/2 reg., 10 1/2; 133 1/2 reg., 10 1/2; 134 1/2 reg., 10 1/2; 135 1/2 reg., 10 1/2; 136 1/2 reg., 10 1/2; 137 1/2 reg., 10 1/2; 138 1/2 reg., 10 1/2; 139 1/2 reg., 10 1/2; 140 1/2 reg., 10 1/2; 141 1/2 reg., 10 1/2; 142 1/2 reg., 10 1/2; 143 1/2 reg., 10 1/2; 144 1/2 reg., 10 1/2; 145 1/2 reg., 10 1/2; 146 1/2 reg., 10 1/2; 147 1/2 reg., 10 1/2; 148 1/2 reg., 10 1/2; 149 1/2 reg., 10 1/2; 150 1/2 reg., 10 1/2; 151 1/2 reg., 10 1/2; 152 1/2 reg., 10 1/2; 153 1/2 reg., 10 1/2; 154 1/2 reg., 10 1/2; 155 1/2 reg., 10 1/2; 156 1/2 reg., 10 1/2; 157 1/2 reg., 10 1/2; 158 1/2 reg., 10 1/2; 159 1/2 reg., 10 1/2; 160 1/2 reg., 10 1/2; 161 1/2 reg., 10 1/2; 162 1/2 reg., 10 1/2; 163 1/2 reg., 10 1/2; 164 1/2 reg., 10 1/2; 165 1/2 reg., 10 1/2; 166 1/2 reg., 10 1/2; 167 1/2 reg., 10 1/2; 168 1/2 reg., 10 1/2; 169 1/2 reg., 10 1/2; 170 1/2 reg., 10 1/2; 171 1/2 reg., 10 1/2; 172