

# MINING, BUSINESS AND STOCKS

## McFALL CLOSES BIG MINING DEAL

Ten Million Dollar Company is Launched to Operate in Three States.

### THE CORONA CONSOLIDATED.

Will Operate Mines in Colorado, Utah, Nevada and Idaho—Draper District.

F. O. McFall returned from Denver today where he succeeded in closing up an important mining deal, which has resulted in the merger of mining properties located in Colorado, Utah, Nevada and Idaho, and forming the basis for the organization of the Corona Consolidated Mines company, with a capitalization of \$10,000,000. The Denver Post of last Sunday contains the following about the transaction and gives some idea as to its importance. The Corona mine, situated in Cripple Creek, is already a dividend payer.

"The plans were consummated through Atty. F. Austin Wilson of Salt Lake City, who met here with his consulting engineer, F. O. McFall of Salt Lake. The companies consolidated are the Amalgamated Idaho Mines company, the Corona Gold Mining company, the Empire Mining company and the Elk Mountain Mining company, representing a capitalization of \$3,000,000. The amalgamation is called the Corona Consolidated Mines company with a capitalization of \$10,000,000. It owns 120 acres in the heart of the Elv district, near the Guggenheim mine; 200 acres in the Mt. Graham district, Idaho, 75 miles east of Boise; 120 acres at Irwin, Colo.; 120 acres on Galena mountain, Gunnison county, and 100 acres at Bowerman and Cripple Creek, besides stock in the Amalgamated Idaho Mines and Power company, which is listed on the New York and Boston exchanges at \$3 to \$4 per share.

"The Idaho property shows a large vein of free milling ore, assaying 12 per cent, also seven other veins aggregating nearly 100 feet of ore. There are one and a half miles of workings on this ground, which is showing nearly 2,000,000 in ore reserves. A new tunnel is being driven 2,500 feet and a large milling plant is to be installed. The Galena mountain property shows four feet of ore, which is being extracted and shipped to Pueblo smelters. This property is soon to pay a dividend of 25 per cent. The Irwin property has 1,000 feet of tunnel work, showing veins aggregating 20 feet of mineral. The shipping ore assays \$50 per ton. The other properties show ore, especially the group at Elv, which has the extensive copper deposits characteristic of the big mines there. Engineer McFall has just completed an examination of these mines for Mr. Wilson and his associates, and speaks very highly of them.

"The merger of these enterprises is an important event and the new corporation will operate heavily in Colorado, as well as Nevada and Idaho. It will have offices in Denver, Salt Lake and Boston, and the stock will be listed on the exchanges of these cities. Mr. Wilson leaves tonight for the east."

In addition to the properties mentioned in the foregoing, the Elv district, Draper, Utah, district, belonging to the Elv Belt Mining company, which is also to go into the merger.

### ON MINING EXCHANGE.

Trading Opened Today With Daily Judge On Active List.

The day's trading on the floor of the Salt Lake Stock & Mining exchange began with the sale of 325 shares of Daly Judge at \$7. Next came Little Bell with 100 shares going at \$4.45. Among the active tiny stocks were Lower Mammoth, May Day, Star Consolidated, Uncle Sam, Beck Tunnel, Crown Point and Sioux Consolidated. Mountain Lake continued to sag and dropped to 78 cents a share. The stock had absolutely no support, yet there were buyers for it as fast as offered. The opinion is expressed by brokers that the bottom has probably been reached and that a recovery may be looked for almost any hour.

Among the unlisted stocks, Ely Witch sold at 90 and 92 cents and Utah Treasure Hill at 41 and 42 cents. The closing quotations and sales were:

### UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ely Witch	90	92
Ohio Copper	5.40	5.75
Copper Glacier	12	13
Werner Copper	1.50	2.00
Emma Copper	1.50	2.00
Utah Treasure Hill	41	44
Signal Peak	12	13
United Mercury	2.50	3.00
McDonald Ely	80	85
East Crown Point	1.50	2.00
Wheeler	1.50	2.00
Limerite	1.50	2.00
Thompson	1.50	2.00
Seven Troughs Con	15	17 1/2
Plutus	16	17
Ohio Kentucky	8.40	8.60

### A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	5.00	
Albion	1.25	
Amx	50	52
Bullion	2.50	3.00
Carla	42	48
Con. Mercur	42	48
Columbus Con	4.75	5.00
Daly Judge	6.80	7.00
Daily West	15.25	
Eagle's Nest	17 1/2	
Eagle & Blue Bell	17 1/2	
Grand Central	12	13
Horn Silver	1.00	
Little Bell	3.50	
Lower Mammoth	2.85	2.97 1/2
Mammoth	1.30	1.60
May Day	41	42
Nevada Hills	5.85	6.20
Nevada Hills Fairview	19	21
Ontario	3.10	3.25
Stray Dog	1.50	
Silver King	28.00	
Silverfield	1.50	
Star Consolidated	53	55
Swansea	50	55
United States	114	115
Utah State	80	85
Victoria	2.50	
Western Consolidated	1.50	
Butler Liberal	1.00	
Beck Tunnel	1.92 1/2	
Black Jack	74	76
Bullock	63	
Century	1.50	
Colorado Mining	40	8.00
Crown Point	1.17 1/2	1.25
Daily Anker	15	15 1/2
Emerald	15	16
Flux	45	50
Ingot	1.50	
Iron Blossom	1.27 1/2	1.30

## Today's Metal Quotations

Local settling prices as reported by the American Smelting and Refining company:

COPPER, -	69 3/4
COPPER, casting, -	19 1/2
COPPER, cathodes, -	20 1/4
LEAD, -	5.25

### NEW YORK QUOTATIONS.

COPPER, -	19.75@21.00
LEAD, dull, -	5.15@5.25

Lead King	18	19
Little Chief	17	19
Mountain Lake	17	19
New York	15	16 1/2
Sioux Con	56	57
Utah Chief	62	65
South Columbia Con	2.75	2.77 1/2
Seven Troughs	13	13 1/2
Tetro	13	13 1/2
Victor Con	14	15 1/2
Yankee Con	37	38

### REGULAR CALL SALES.

Daily Judge, 1,325@7.00.	
Little Bell, 100@3.45.	
Lower Mammoth, 800@2.92 1/2; 200@2.95.	
May Day, 1,500@4.15.	
Nev. Fairview, 500@20.	
Silverfield, 500@12.	
Star Con, 400@57; 600@53.	
Uncle Sam, 200@37.	
Beck Tunnel, 100@1.32 1/2; 200@1.35.	
Crown Point, 1,800@1.20.	
Iron Blossom, 1,200@1.32 1/2; 50@1.20; 250@1.30.	
Mountain Lake, 1,100@50; 1,00@78.	
Seller 60; 500@50; seller 60; 300@77.	
Seller 60; 500@79; 700@73; 1,000@78.	
New York, 300@16.	
So. Columbia Con, 700@2.75.	
Sioux Con, 1,500@57; 500@56.	
Seven Troughs, 100@65.	
Victor Con, 500@14 1/2; 500@14.	

### OPEN BOARD SALES.

Beck Tunnel, 950@1.95.	
Crown Point, 2,400@1.17 1/2; 500@1.20.	
Lower Mammoth, 200@2.97 1/2; 1,000@3.00.	
Little Chief, 1,500@8.	
May Day, 500@41; seller 30.	
Seven Troughs, 100@65.	
Tetro, 500@13.	
Sioux Con, 1,000@55; 500@54.	

### RECAPITULATION.

Regular call	15,920	\$1,038.50
Open board	12,100	12,290.50
Forenoon totals	28,020	\$3,379.00

### A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

### Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple St.

### GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both phones 910.

### E. M. WEST & CO., stock brokers.

D. F. Walker Bldg. Both phones of office and residence.

### LAWSON AFTER THE BLACKBIRD

Beaver Mine Has Been Subjected To Examination Directed By Col. Farish.

### FOR NEVADA-UTAH CO.

Does Cactus Ore Body Cut Into Blackbird Ground? Some Declare That It Does.

There are good grounds for the belief that a controlling interest in the Blackbird Gold & Copper company, with properties in Beaver county, has been held up by the Nevada-Utah Mines & Smelters corporation in which Thomas W. Lawson is a conspicuous figure.

The property of this company is situated in Copper Gulch and almost completely surrounds the domains of the Newhouse Mines & Smelters corporation. It is considered to be a valuable one and if taken in will materially add to the attractiveness of the Nevada Utah proposition.

The Blackbird group has been subjected to a recent examination by experts retained as being a property of great merit, but between financial difficulties, litigation and other causes, further than doing what the law requires does each year to hold title to it is on the Blackbird side of the vertical line dividing the two properties. It is said Col. Farish has expressed himself as being eminently satisfied with the location of the property but further than that has not felt at liberty to do any talking for publication.

The Blackbird was a promotion of the late Dr. P. A. H. Franklin, and has been regarded as being a property of great merit, but between financial difficulties, litigation and other causes, further than doing what the law requires does each year to hold title to it is on the Blackbird side of the vertical line dividing the two properties. It is said Col. Farish has expressed himself as being eminently satisfied with the location of the property but further than that has not felt at liberty to do any talking for publication.

It has been claimed by parties interested in the Blackbird company that the big ore body opened in the Cactus extends over into Blackbird ground and they are even going so far as to make the assertion that the major portion of it is on the Blackbird side of the vertical line dividing the two properties. It is said Col. Farish has expressed himself as being eminently satisfied with the location of the property but further than that has not felt at liberty to do any talking for publication.

The Nevada Utah company already has possession of the Comet claim, which was obtained from A. B. Lewis, the originator of the organization. It also has possession of the Imperial property, south of the Blackbird. If the three mines are brought into the proposed consolidation, no other company operating in Beaver county will control as much territory. The acquisition of the Blackbird is essential to insure economic operation of the Comet mine. Although Mr. Dubois has declined that he is here for the purpose, it is believed that the Blackbird deal has been discussed with representatives of the Nevada Utah company within the last few days.

## PIONEERS IN MINING CAMPS

How Mormons Figure in First Gold Discoveries in California and Utah.

### ONE CAMP AT GARRISON.

Incidents Which Led Up to This Find—The Late William Van Dyke With Party.

### Special Correspondence.

Millford, Aug. 5.—Speaking of this country containing the pioneer mining district and pioneer mine, calls up another circumstance of like character which but comparatively few people, even newspaper readers, are aware of. Some few have learned that first gold found in California was by Mormons, but a vastly smaller number are aware that the first gold discovered in all this great region outside of California was also by Mormons; yet so it was. The record abounds with instances of the discovery of gold, located and worked the first silver mine ever found by white people in all the vast region west of the Mississippi and Missouri rivers; they found the first gold ever seen and utilized by white people within the same region; and they found gold in Nevada when it was not known that that or any other precious metals existed in the then unbroken state, a record, but the last part of it may need a little something in the way of explanation.

In 1855 a party of young married men, who were colonizing near Nelson to Lake creek, a few miles north of where the present town of Garrison stands.

### WILLIAM VAN DYKE THERE.

A few of those missionaries, one of whom was the late William Van Dyke, were out hunting for lost horses and while so engaged found a small boulder which, being disintegrated, and discovered little particles of gold amounting to fully one-fourth of the whole substance. Being a disintegrated and undigested piece of quartz from a depositary up among the emences, and having no particular use for such things, just then anyway, the source of the find was not looked for. In the early days of the settlement with the Osceola discovery, a few miles from where the mission spoken of was located, where \$300,000 in nuggets have been taken out, and where a second Alder Gulch, with Black and other camps the gold ore and sand to be found anywhere in the region, there should be no feeling of disbelief as to the truth of the little scrap of history. The writer inherited a piece of the boulder which the missionaries found and has been out there in quest of the source of the five times as much gold, but while very rich finds have been made in the neighborhood, the fissures containing the identical ore which was found there await discovery. It is here proper to state that the missionaries spoken of, after being recalled, which was in two or three years after locating, camped on or near the ground which was the source of the gold. Horn Silver and the town of Millford.

### ACTIVITY AT LINCOLN.

The revival of mining at Lincoln has given an impetus to the business throughout the entire Wasatch range cutting through the middle of this valley north and south, of which Lincoln district comprises the greater portion. It is joined on the north by Bradshaw district, which contains the old reliable Cave mine, one of the least touted and thereby most undervalued of the public, and yet among the biggest of our producers and still producing as actively as ever. Its record up to date must be in the neighborhood of \$4,000,000. It is here the youngest of all our shipping propositions, the Hecla. Although out a few months of age, so far as paying productivity goes, it is as good as itself to be "all there" and is already recognized as a wealth distributor with a big record coming. Other properties with more or less development are still at large, with none at all are strung along the spur all the way to its junction with the big range of which it is the offshoot, and as previously suggested, the district is manifested in almost every mile of it. This relates chiefly to this side of the spur, although for a distance of a dozen miles or so such a real good business proposition is being made for some time to come, pay tribute in some form to Millard whether producers or not. Supplies and other business negotiations of ten or otherwise begin here, shipments to or from come right here, and it is easy to discern that we could scarcely do without it. The consequences even if we didn't happen to want such a thing, which is not the case by a good deal.

### LION HILL SCHEME.

Movement on to Consolidate Northern Light and Other Mines.

The call for a special meeting of shareholders of the Northern Light Mining & Milling company, with property on Lion Hill in the Camp Floyd district, has led to some inquiry as to the purpose of the gathering and it has developed that some of the parties interested in the company are making the efforts towards bringing about a coalition of several mining properties in the immediate vicinity. The meeting is to be held on Sept. 5 and it is proposed to unite the Northern Light, Columbia and Chloride Point mines and operate them under one management. It is proposed to organize what is to be known as the Lion Hill Consolidated Mining company, with a capital of \$600,000 shares, par value \$1, with 525,000 shares in the treasury. The Northern Light company is to turn its issued stock into 525,000 shares of the new company, and the Columbia and Chloride Point companies are to be represented in the new company, to be represented in the treasury stock of the latter and out of the proceeds of the sale of the indebtedness of \$450,000 to be paid. The Chloride Point and Columbia will be taken care of with the remaining \$150,000 shares of the new company. The new company, and Mr. Hubbard and his associates will guarantee the financing of the proposition by the sale of treasury stock. Something like 12 or 15 years ago, the Chloride Point and Northern Light

## Good To Hold.

In a stock that every quarter (three months) pays a dividend at the rate of seven (7) per cent per annum free from all taxes, insurance, etc. Such a dividend payer is the PREFERRED STOCK in the UTAH-IDAHO SUGAR COMPANY. We can buy for you this or any other commercial stock that is on the market. Those who have bought stocks through us can sell today for a good advance over the price paid and have had a good rate on their investment in the meantime. Orders to either buy or sell promptly and carefully executed.

### GEO. M. CANNON CO.

Real Estate and Commercial Stocks and Bonds. We desire your orders for anything in our line. Rooms 512-513 Templeton Building. Phone Bell 57.

### mines were regular producers of ore;

not, however, upon a very extensive scale. Both were equipped with milling plants, which have since been dismantled and the equipment sold to the second hand man. Neither plant was built suitable to the ore which the respective mines produced, and both proved to be failures.

### IN SEVEN TROUGHS.

Broker E. M. West Says This Nevada District is a Big One.

E. M. West, the well known broker has returned from a trip to the Seven Troughs district in Nevada very enthusiastic over the possibilities of that region. He says the labor difficulties have been adjusted and the best of relations now exist between the miners and mine owners. The only contention he noticed anywhere was between the several town site agents. He is of the opinion that the town of Seven Troughs has the best claim to become a metropolis, owing to the advantage of having plenty of water as well as being in close proximity to the big veins of the camp. The Maxima Hills mine, he considered to be a big bonanza and it is claimed that a three foot body of ore has been exposed averaging \$250 to the ton. Leasers are doing well and the whole camp carries the air of prosperity.

### SAN FRANCISCO MARKET.

James A. Pollock & Co. furnish the following quotations on Nevada mining stocks from San Francisco today:

### COMSTOCK.

Ophir, 1.00@1.05; Mexican, 63@64; Gould & Curry, 12@14; Con. Va., 59@60; Savage, 43@45; Id. & Nev. Ext., 75@76; Yellow Jack, 1.00@1.05; Belcher, 25@27; Confidence, 73@75; Sierra Nevada, 33@35; Chequer, 35@36; Union, 30@31.

### TONOPAH.

Tonopah Nevada, 12 1/2 bid; Montana Tonopah, 3.00@3.05; Tonopah Extension, 1.50 asked; MacNamara, 24@25; Adams, 22@23; Nevada, 22@23; 4 bid; Tonopah North Star, 17 bid; Ohio Tonopah, 26@28; West End Cons., 74@76; Rescue, 12@14; Tonopah & California, 59@77; Golden Anchor, 12@14; Elv, 92@93; Cash Boy, 5@6; Home, 5 bid; Tonopah Tonopah, 10 asked; Monarch Pitts. Extn., 10 asked; Montana Midway Extn., 3@4; Golden Crown, 10 asked.

### GOLDFIELD.

Sandstorm, 45@48; Red Top, 4.00 bid; Mohawk, 17.00 bid; Col. Mt., 63 bid; Juniper, 1.00 bid; Id. & Nev. Ext., 1.37 1/2@1.40; Vernal, 13@15; Potosi, 1.37 1/2@1.40; Goldfield Mining Co., 1.60@1.75; Kendall, 30@34; Rooth, 48@49; Blue Bull, 38@40; Adams, 22@23; Nevada, 22@23; 4 bid; Tonopah North Star, 17 bid; Ohio Tonopah, 26@28; West End Cons., 74@76; Rescue, 12@14; Tonopah & California, 59@77; Golden Anchor, 12@14; Elv, 92@93; Cash Boy, 5@6; Home, 5 bid; Tonopah Tonopah, 10 asked; Monarch Pitts. Extn., 10 asked; Montana Midway Extn., 3@4; Golden Crown, 10 asked.

### MANHATTAN.

Manh. Cons., 45 bid; Manh. Min. Co., 6 bid; G. Wedge, 5@7; S. Humphrey, 5 bid; Dexter, 12@14; L. Joe, 23@25; Crescent, 5 asked; Manhattan, 20@24; Gray, 22@23; Mustang, 20@24; Little Grey, 20 asked; Cow Boy, 5 asked; Ong, Manh., 10@12; Broncho, 7 bid; J. Jack, 10 bid; Pinetop, 6@7; Buffalo, 5 asked; S. M. & S. asked; J. Horse, 3 bid; Ind. Camp, 7 bid.

### BULLFROG.

Original, 7@8; Bullfrog Mining, 14@15; Mont. Bullfrog, 2@3; National Bank, 20@22; L. Harris, 2@3; Amethyst, 24@25; Gold Bar, 65 bid; Steinway, 6 asked; Denver Bullfrog, Amx, 4 asked; Bonnie Claire, 44@46; Mayflower, Con., 36@37; Monty, So. Ext., 7@8; G. Scepter, 8 bid; Homestead Con., 22@23; J. Girl, 4@6; Nugget, 5 bid; Tramp Con., 8 bid; Victor, 8 bid; Sunset, 6 bid; Daisy, 8 bid.

### OTHER DISTRICTS.

Fairview Sil. King, 15 asked; Fairview, 25 asked; Nevada, 15 asked; 5.50@6.10; Pittsburg Sil. Peak, 1.37 1/2@1.40; North Star Wonder, 4@5; Eagle's Nest, 7@8; Ruby Wonder, 25 asked; Alice of Wonder, 5 asked.

### CONCENTRATES.

Lorin Morrison departed for Beaver county last night on mining business. He will not be home till the latter part of the week.

The ore and bullion settlements reported by McCormick & Company were: Bullion ore concentrate, \$35,000; base bullion, \$75,000.

D. H. Perry returned yesterday from Los Angeles after an absence of several months. He says the southern California metropolis is getting to be a big mining center. He says that it is growing better all the time. The activity in southern Nevada and Arizona camps has aroused the Californians to action, resulting in many people who have made fortunes in mines in Nevada, Arizona and Utah have gone there to reside and naturally they are contributing towards making a big mining center out of Los Angeles. The Los Angeles mining exchange is doing a fairly good business, but of course the sales do not include the sale of what the Salt Lake exchange is doing.

### CANNON & CANNON, Mining Stock Brokers, 18 E. S. Tem. Both Phones.

### F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1973.

### UNION ASSAY OFFICE.

M. S. Hanauer. J. V. Sudler. 152 So. West Temple. P. O. Box 1445.

## ALL DAY STOCKS TENDED DOWN

New York, Aug. 6.—The opening movement of the prices of stocks reflected an uncertain speculative sentiment. The dealings were quite active and small losses predominated, but there was a liberal sprinkling of gains. Union Pacific and Kansas City Southern preferred fell 1/2 and Sugar & Pennsylvania rose 1/2 and United States Rubber fell 1/2.

Except for a brief respite from the selling pressure around 10:30 the downward movement of prices was unimpeded during the first hour. The eastern trunk lines stocks and Atchafalpa word about the Seneca towards 11 o'clock. Among the preferreds, Delaware & Lackawanna, Great Northern preferred 3/4, Sugar 3/4, Union Pacific, Northern Pacific, Lead 3/4, Southern Pacific, Cleveland, C. & C. St. Louis and People's Gas 1/4, and the balance of the list 1/2 to 3/4.

### LIVESTOCK.

#### OMAHA.

Omaha, Aug. 6.—Cattle—Receipts, 2,200; market strong to 10 cents higher. Native steers, 4.00@4.25; cows and heifers, 2.00@2.50; western, 3.50@4.00; calves, 1.50@2.00; pigs, 2.00@2.50; hogs, 2.00@2.50; sheep, 2.00@2.50; lambs, 2.00@2.50.

#### CHICAGO.

Chicago, Aug. 6.—Cattle—Receipts, 4,000; market steady. Beef steers, 4.00@4.25; cows and heifers, 2.00@2.50; western, 3.50@4.00; calves, 1.50@2.00; pigs, 2.00@2.50; hogs, 2.00@2.50; sheep, 2.00@2.50; lambs, 2.00@2.50.