

MINING, BUSINESS AND STOCKS

LIVELY SCENES AROUND RHYOLITE

Agent of the Santa Fe Railroad
Inspecting the Mines of the
Bullfrog District.

MAY EXTEND MANVELL BRANCH

Purchase of the Equitable Group by
James Farrell and W. V. Rice
Of This City.

Special Correspondence.

Rhyolite, Nev., May 29.—The 25 H. P. hoisting engine for the Bullfrog National Bank Mining Co. arrived from Las Vegas today, and is being put in place. This engine will give them power enough to carry their shaft down 600 feet. They are now drifting at the 100 foot level. The drift is 30 feet long and is all in ore. Ore which has been taken out of the shaft and drift during the course of development work has been sacked and a shipment will be made this week to the smelters at Salt Lake City. An average assay of the ore which has been sacked gives indication that the ore will run 150 to 200 tons. The ledge on the Bullfrog National Bank has now been uncovered for a distance of 100 feet, and next to the Montgomery-Shoshone, is in the most forward state of development of any Bullfrog property.

Col. Ed. P. Brown, representing the Santa Fe Railroad company, arrived on the 25th from Maxwell, California, the nearest point on the line of the Santa Fe Railroad. Col. Brown's mission is to examine the country between here and Manvel to advise as to the practicability of building a branch into the Bullfrog district. He is also attempting to estimate the tonnage that can be counted on for a line operating between the mines surrounding the town of Rhyolite and Salt Lake City. In an interview, Col. Brown stated that there are absolutely no engineering difficulties to be contended with in the construction of the proposed road. As to tonnage, the colonel was of the opinion that some of the greatest mines ever developed in the history of mining in this country would be disclosed in the Bullfrog district after the first year of development work. He said that he had never seen so many great prospects in so small a radius as Montgomery Mountain, Ladd Mountain and Bonanza Mountain that surround the Bullfrog district, and that when active development work begins, he believes that possibilities will be disclosed that have never been demonstrated in any other single mining camp in the country, not excepting Leadville or Cripple Creek. The enormous ore bodies that are indicated by the surface showings have impressed him and he will report favorably to the Santa Fe people on the road proposition.

On the property of the Shoshone National Bank Mining company, which runs from Ladd Mountain to Montgomery Mountain and adjoins the property of the Montgomery Mountain Mining company and the Bullfrog National Bank Mining company, development work has already commenced without a share of stock having been offered to any body. A shaft is being sunk on the Chance ledge and at a depth of five feet there has been encountered a rock formation that requires blasting. This formation shows quartz all through it, and it is given out that the engineers in charge believe the ledge will be encountered within 20 days. All of the mining engineers who have recently come into the Bullfrog district seem to be a unit and believe the Shoshone ledge which runs through Montgomery Mountain and that which runs across Ladd Mountain pass through this property.

The Rhyolite Townsite company has begun sinking their shaft in the upper part of town at the base of Bonanza Mountain.

A strike is reported on the Anichet which adjoins the Montgomery Shoshone on the northwest. A shaft is down about 60 feet and is in vein matter. Major Stanton, consulting engineer, is at the mine and he has recovered the Shoshone ledge.

Capt. J. B. Black of Salt Lake City is inspecting several properties here in the interests of eastern capitalists. He pronounced the Shoshone ledge exaggerated, but has, since making examinations for himself, come to the conclusion that only a fraction of the truth has yet been told.

Twelve men are now employed on the Benny Hazeltine property owned by the Bullfrog Bar Mining company. They have opened up four parallel ledges on this property at intervals for a distance of 2,200 feet. They are now sinking and drifting on one ledge and the drift is 60 feet long and is all in ore.

They are also sinking a second shaft on this same ledge which shows values of from 100 to 500 per ton and the ledge is shown to be 62 feet wide.

On the property of the Eldorado Bullfrog Mining Co., which is 600 feet removed from Perry's Montgomery Mountain Mining Co., three shafts of men are at work and great activity prevails.

George Losinsky, principal owner of the Eldorado, has had two engineers examining the Homestake property. The Homestake adjoins the Gold Bar and has showings which indicate that the famous Benny Hazeltine vein, that runs through the Gold Bar property, extends into the Homestake property.

The Yavapai Girl Mining Co., whose property lies on the flat north of the Bullfrog National Bank Mining Co.'s property, has encountered bed rock at a depth of 100 feet. This rock is a very hard pink lake mixed with quartz. The company has ordered a 25 H. P. hoist, and this is expected to reach the ground within a fortnight.

The purchase of the Equitable group and the Morris and Phillips group by James Farrell and W. V. Rice of Salt Lake City for a consideration said to exceed \$300,000 is the event of the week here. Mr. Farrell and Mining Engineer Shockey, who is in the employ of the Farrell-Rice people, have expressed themselves astounded at the tremendous showings on Bonanza Mountain, where this property lies. It is known that at least three parallel ledges are in place on the Bonanza, and that the famous Trump ledge runs across the property of the Morris and Phillips group. The Gibraltar Mines Syndicate has been organized to develop the two properties.

Wm. Scullion of Butte, Montana, who

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, 57 3/4
COPPER, CASTING, . . . 14 1/2
" ELECTRO, 14 7/8
LEAD, . . . \$3.50@4.50

New York Quotations:

LEAD, quiet, 4.50@4.60
COPPER, quiet, 15@15 1/4

succeeded the late Marcus Daly as president of the Anaconda Copper Mining Co., and has been for several years representative of the Amalgamated interests in the west, left Rhyolite this morning for Goldfield after inspecting the properties here for 10 days. Mr. Scullion, it is understood, came here to examine properties in the interests of big eastern operators, and it is known that he has taken an option on at least one of the big properties here for a sum said to exceed \$1,000,000.

FOREIGN ON EXCHANGE.

Business fairly brisk along brokers' row this forenoon.

Business was fairly good on the floor of the Salt Lake Stock & Mining exchange during the forenoon sessions. Some stocks weakened, others stiffened. Carls was not in as good condition at this yesterday. May opened with a sale at 13 cents, which was followed by a decline, and, later, a slight recovery. New York and Yankee Consolidated were in demand at better figures. The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks	Bid.	Asked.
Albion	35	40
Alex	25	30
Bullfrog Beck	1.26	1.50
Carls	19 1/2	20
Con. Minner	42	43
Daly	1.85	2.50
Daly-Judge	5.10	6.00
Daly-West	11.50	13.00
Edgar Hill Bell	30	35
Grand Central	2.10	3.00
Galea	11	12
Horn Silver	1.50	2.10
Lead	1.50	1.60
Mammoth	1.35	1.75
May Day	1.25	1.50
Ontario	2.25	2.75
Rocky Mt. Bell	67.00	69.00
Sacramento	10	11 1/2
Silver Shield	2.25	3.00
Star Con.	65 1/2	70
Union	25	28
South Swansea	56	60
Sunshine	10	12
United States Mining	30.25	31.50
Yavapai	25	28
Yukon Sam Con.	40 1/2	41
Victoria	2.00	2.50
Montana Con.	8.50	9.00
Butler Con.	12 1/2	13 1/2
Beck Tunnel Con.	90	95
Century	10	22 1/2
Ingot	0.15	0.17
Joe Brown	0.15	0.25
Little Chief	0.25	0.27
Martha Washington	0.01	0.05
New York	54	64 1/2
Tetro	10	15 1/2
Victor Con.	0.65	0.68
Wabash	1.50	2.40
Yankee	10	40 1/2

NEVADA STOCKS.	Bid.	Asked.
Goldfield Bonanza	50	65
Jim Butler Tonopah	7 1/2	8
Montana Tonopah	2.50	3.00
MacNamara	37	47
Tonopah	11.50	12
Tonopah Midway	1.05	1.07
Rocco-Homestake	35	40

REGULAR CALL SALES.

Carls—200 at 22; 500 at 21 1/2; 1,000 at 21; 1,500 at 20 1/2; 500 at 20 1/2; 1,000 at 20 1/2; 2,500 at 20; 200 at 20 1/2; 500 at 19 1/2; 1,000 at 19 1/2; 1,500 at 19 1/2; 2,000 at 19 1/2; 2,500 at 19 1/2; 3,000 at 19 1/2; 3,500 at 19 1/2; 4,000 at 19 1/2; 4,500 at 19 1/2; 5,000 at 19 1/2; 5,500 at 19 1/2; 6,000 at 19 1/2; 6,500 at 19 1/2; 7,000 at 19 1/2; 7,500 at 19 1/2; 8,000 at 19 1/2; 8,500 at 19 1/2; 9,000 at 19 1/2; 9,500 at 19 1/2; 10,000 at 19 1/2; 10,500 at 19 1/2; 11,000 at 19 1/2; 11,500 at 19 1/2; 12,000 at 19 1/2; 12,500 at 19 1/2; 13,000 at 19 1/2; 13,500 at 19 1/2; 14,000 at 19 1/2; 14,500 at 19 1/2; 15,000 at 19 1/2; 15,500 at 19 1/2; 16,000 at 19 1/2; 16,500 at 19 1/2; 17,000 at 19 1/2; 17,500 at 19 1/2; 18,000 at 19 1/2; 18,500 at 19 1/2; 19,000 at 19 1/2; 19,500 at 19 1/2; 20,000 at 19 1/2; 20,500 at 19 1/2; 21,000 at 19 1/2; 21,500 at 19 1/2; 22,000 at 19 1/2; 22,500 at 19 1/2; 23,000 at 19 1/2; 23,500 at 19 1/2; 24,000 at 19 1/2; 24,500 at 19 1/2; 25,000 at 19 1/2; 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