

# MINING, BUSINESS AND STOCKS.

## ANOTHER SUIT OVER COLORADO SECURITIES

A. T. Moon Alleges Stocks Have Been Withheld from Distribution to Stockholders of Success Co.

Charging that Jesse Knight fraudulently kept and still keeps 75,000 shares of the Colorado Mining company stock which should be distributed among the stockholders of the Success Mining company, and that he is enjoying the dividends from the stock, A. T. Moon has filed suit in the district court asking for an accounting, Moon represents former stockholders of the Success company who claim to be owners of 25,250 shares of the total capital stock of 300,000 shares of the old Success company.

These stockholders and their holdings are: W. R. Wrightman, 5,000 shares; Geo. W. Jones, 2,500; O. J. Bourne, 2,000; W. Calder, 1,000; J. C. Smith, 2,000; Montgomery, 2,000; W. J. Sheely, 2,000; Mrs. J. W. Farrell, 1,000; George H. Ray, 1,000; C. D. Riddle, 1,000; H. S. McCann, 1,000; Homer F. Robinson, 1,000; C. T. Doolittle, 3,000; C. S. Humphrey, 1,250; A. N. Randolph, 1,000; W. W. Rivers, 500; R. L. Colburn, 1,000 shares. These have asserted their holdings to Moon, who asserts that the value of the holdings for which he is suing is \$50,000.

The suit is against the Success Mining company, the Colorado Mining company, Ernest Williams, Jesse Knight, Jacob Evans and W. Lester Mangum, who were officers and directors of both mining companies. Williams disappeared and the affairs of both companies, in a mix-up, particularly in connection with the transfer of the holdings of the Success company, of which Williams was secretary and treasurer, to the Colorado company. There has already been considerable litigation in connection with the transfer.

### AGREED TO TRANSFER

Moon sets forth that on Oct. 31, 1906, at a meeting of certain stockholders of the Success company, it was agreed to accept an offer of 75,000 shares of Colorado stock for the holdings of the Success company, which were to be distributed among the Success stockholders at the rate of 25 shares of Colorado for each 1,000 shares of Success stock. As the directors of the Success company, he says, Williams, Knight, Evans and Mangum carried out the deal, and as directors of the Colorado company delivered the shares of that company.

He asserts that they knew at the time that there was a large amount of Success treasury stock on hand which should have been distributed among the stockholders of that company pro rata or if there was not such treasury stock there was its equivalent in Colorado

### Emerson Heights

### Emerson Heights

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On brow of the East Bench. Lots on:

### Logan Avenue.

### Bryan Avenue.

### Kensington Avenue.

### Emerson Avenue.

### AND

### Roosevelt Avenue.

We have over 200 lots and you can select your choice for \$225 to \$300 per lot. Cash or on monthly payments \$5 per lot at low interest on unpaid balance.

Grading now being done for cement sidewalks. City water mains will be laid next. Regular commission on sales to any real estate dealer. Or you can come to our office, 512-513 Templeton Building.

No trouble to show property. If you mean business, an automobile is always at your disposal, and you can reserve the lots you desire, after seeing the exact condition of each lot.

**George M. Cannon**  
Co.

Phone: Bell 57

### This Morning's Metals.

SILVER, 51%  
COPPER (cathodes) - 12 13-16  
LEAD, 4.40

### NEW YORK QUOTATIONS.

LEAD AND COPPER, nominal, unchanged.  
SILVER, 51%

stock. None of this, he says, was ever delivered nor were the 75,000 shares of Colorado which represented the purchase of the Success properties ever distributed among the old company's stockholders.

On Sept. 20, 1907, he says that Knight, Mangum, Evans and Williams resigned as officers and directors of the Success company, just after an action was instituted against that company, and he declares that this was solely for the purpose of embarrassing the stockholders in their efforts to obtain the distribution of the shares of Colorado paid for by their property. These persons, he asserts, have had access freely to the books of both companies at all times and the stockholders have not and that they still hold the 75,000 shares which belong to the stockholders of the Success company.

Since Oct. 15, he further says, dividends on Colorado stock have amounted to \$170 a share, and others are likely while the litigation is pending. These dividends, he says, have been fraudulently appropriated by Jesse Knight, who was president of both companies, and that property to the value of \$80,000 is thus fraudulently being withheld. He asks for an accounting, for the court to fix the value of what is due and that the Colorado stock alleged to be withheld be delivered.

### MARKET SHOWS BETTER TONE.

Stocks Hold Their Own but Business Falls Below the Standard.

Although all stocks were fairly strong on the local stock exchange the volume of business this morning was far below the standard. Interest in the market has been at a low ebb for many days and the flood tide of a stock movement is still believed to be some days away.

Buying and selling in Grand Central was fairly heavy this morning, but the stock held firm and unchanged. Mason Valley, which has been improving by jumps lately, was also in the same class. Sioux Consolidated was somewhat better than yesterday and Tintic Central was low with but few sales. Conditions at Iron Blossom are so promising that the stock has remained unchanged for several days.

The market for the week was very low. Only 498,494 shares of stock were transacted in and the amount represented was \$248,350.37.

Only one sale was made on the curb market and that was Eureka Silver Queen at 10 cents.

### TODAY'S QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	.36	.38
Alice	2.00	2.00
Beck Tunnel	.35 1/2	.36
Blindman	.02 1/2	.03
Bullock	.02 1/2	.03
Camp Bird	.02	.02
Carissa	.80	.87
Cedar	.04 1/2	.05 1/2
Central Mammoth	.04	.10
Century	.04	.10
Colorado	1.87 1/2	1.90
Columbus	1.20	1.22
Crown Point	.11 1/2	.12
Con. Mont.	.11	.12
Daily Judge	3.75	4.00
Dragon Iron	.38	.38
Eagle & Blue Bell	.75	.75
Eagle Nest	.03	.03
East Crown Point	.02 1/2	.03
E. Tintic Con.	.03	.03 1/2
E. Tintic Dev.	.13	.13 1/2
E. Tintic G. K.	.00 1/2	.00 1/2
Emerald	.18	.18 1/2
Eureka	.04	.03
Galena	.04	.04
Gold Reef	.01 1/2	.15
Gould	.25	.25
Grand Central	2.10	2.10
Ibex	.05	.05
Indian Queen	.04 1/2	.05
Inyo	.00 1/2	.00 1/2
Iron Blossom	1.27 1/2	1.30
Iron King Con.	.18	.18 1/2
I. P. O. D. Co.	.02	.05
Joe Bowers	.00 1/2	.00 1/2
Keystone	.24	.27
King David	.30	.40
King William	.05	.05
Lead King	.01	.01
Lehi Tintic	.02 1/2	.03 1/2
Little Bell	1.47 1/2	1.60
Little Chief	.40	.41 1/2
Lower Mammoth	.40	.41
Malveste	.90	.90
Maj. Evans	.00 1/2	.00 1/2
Mason Valley	2.35	2.37 1/2
May Day	.25	.25
Mt. Hill	.02 1/2	.04 1/2
Min. Flat	.06 1/2	.07
Mt. Lake	.15	.16
Mt. L. Ext.	.01 1/2	.02 1/2
Moscow	.01 1/2	.02 1/2
N. British	.30	.50
Nev. Hills	.72	.80
North Star	3.00	4.00
New York	.01	.01
Ohio Con.	4.87 1/2	4.90
Opahong	1.13	.90
Pioche Con.	.02 1/2	.03 1/2
Phoebe	.05	.07
Prince Con.	1.15	1.20
Provo	.00 1/2	.00 1/2
Rich-Anne	.12	.12
Sacramento	.00 1/2	.00 1/2
Scot. Chief	.00 1/2	.00 1/2
Sevon Troughs	.11 1/2	.12
Silver King	4.02 1/2	4.10
Shield	.05	.05
Sioux Con.	.26	.27
S. Con. Con.	.13 1/2	.15
S. Iron Bl.	.01	.02
Savanna	.00 1/2	.00 1/2
Tin. Cent.	.19	.10 1/2
Tin. Comb.	.02	.02
Uncle Sam	.73	.74
Utah Con.	.11 1/2	.13
Victor Con.	.10	.12
Victoria	1.52 1/2	1.65
Wabash	.11	.11
West. Nev.	.25	.27 1/2
West. Utah	2.00	2.00
Yankee Con.	.15	.20
Yer. Copper	.93	.94
Zenith	.02	.02
Unlisted Stocks.	Bid.	Asked.
Alax. 500 at 26 1/2.		
Bullock, 1,000 at 3.		
Colorado, 500 at 1.87 1/2.		
East Tintic Development, 500 at 13.		
Grand Central, 1,500 at 2.50; 200 at 2.25; buyer 60; 100 at 2.32 1/2; seller 60; 100 at 2.50.		
Iron Blossom, 600 at 1.27 1/2.		
Lower Mammoth, 100 at 40 1/2.		
Mason Valley, 300 at 2.32 1/2; 1,400 at 2.35.		
Mineral Flat, 3,000 at 6 1/2.		
Mountain Lake, 2,000 at 14.		
Mountain Lake Ext., 1,000 at 2.		
Ohio Copper, 100 at 430.		

### FORENOON SALES.

Alax. 500 at 26 1/2.	
Bullock, 1,000 at 3.	
Colorado, 500 at 1.87 1/2.	
East Tintic Development, 500 at 13.	
Grand Central, 1,500 at 2.50; 200 at 2.25; buyer 60; 100 at 2.32 1/2; seller 60; 100 at 2.50.	
Iron Blossom, 600 at 1.27 1/2.	
Lower Mammoth, 100 at 40 1/2.	
Mason Valley, 300 at 2.32 1/2; 1,400 at 2.35.	
Mineral Flat, 3,000 at 6 1/2.	
Mountain Lake, 2,000 at 14.	
Mountain Lake Ext., 1,000 at 2.	
Ohio Copper, 100 at 430.	

Silver King, 650 at 400.  
Sioux Con., 200 at 90; 200 at 97.  
Tintic Central, 1,000 at 10.  
Uncle Sam, 700 at 72.  
Utah Con., 100 at 12; 500 at 12.  
Yerington Copper, 1,000 at 3 1/2.

### OPEN BOARD.

Alax. 500 at 35.  
Columbus, 200 at 1.25; 400 at 1.22 1/2.  
East Tintic Development, 8,000 at 12 1/2; 1,000 at 13.  
Iron Blossom, 850 at 1.30.  
Mason Valley, 200 at 2.35; seller 10.  
Mineral Flat, 500 at 7.  
Mountain Lake Ext., 1,000 at 2.  
Plutus, 5,000 at 6.  
Sioux Con., 1,000 at 96.  
Silver King, 200 at 410.

### TOTALS.

Regular Call	21,850	\$23,900.00
Open Board	15,750	4,982.50
Totals	37,600	\$28,882.50
Weeks totals	498,694	\$240,350.37

### RICHFIELD MINING NOTES.

(Special to the "News").

Richfield, Aug. 28.—M. L. Murray of Ephraim, in town, having just returned from the Gold Deviation mining properties at Marysville. He reports work progressing nicely in the Log Cabin tunnel, and that a force of men has just been put to work at the L. & N. workings.

L. H. Outzen has just returned from a trip to the Outzen mining properties, where he is doing assessment work. Some very fine ore has recently been encountered in the tunnel, where some repair work has been done, an assay showing over \$50 in value.

### TINTIC ORE SHIPMENTS.

The shipments from the Tintic district for the week ending Friday amounted to 192 car loads, the shippers and amounts being as follows: Centennial Europa, 40 car loads; Gemini 2; Seranton 4; Mammoth 2; Grand Central 2; Victoria 2; Sioux Consolidated 14; Colorado 1; May Day 1; East Tintic Development 1; Bell 1; Chief Consolidated 1; Uncle Sam 4; East Tintic Development 2; Iron Blossom 41; Dragon Iron 23; Beck Tunnel 4; Ajax 3; total 192 car loads.

### CONCENTRATES.

John Dern has returned from a trip to Idaho mining camps.

W. E. Vigus, secretary of the Utah Karns Tunneling Machine company, has returned from Sanpete county, where he has been on business.

Peter Targheta, manager of the Past Prince Consolidated Mining company from Denver, who is in the city, declares that the people of Salt Lake should advertise their city more. He asserts it is on the verge of moving ahead rapidly but needs more boosters.

A new mill of the Cannonball Consolidated Mining company in Latite, Smokey Valley, Ida., will certainly be in operation by Sept. 1, is the word brought from the district by John Edwards, secretary of the company.

C. E. Short and F. C. Richmond expected to leave tonight for Modena to look for the site for the power plant of the Gold Springs Mining & Power company.

The Consolidated Mercantile Gold Mines company yesterday marketed 152 tons of output of gold from its mill, amounting to \$58,000. This is considerably under the regular output from the property.

A. J. Dutton, a well known mining man from Denver, who is in the city, declares that the people of Salt Lake should advertise their city more. He asserts it is on the verge of moving ahead rapidly but needs more boosters.

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At the regular quarterly meeting of the Goldfield Consolidated Mines company directors at Boston, A. H. Howe of Goldfield was elected director of the company. J. H. Lawrence, J. H. Hayden, resigned. The usual quarterly dividend of 30 cents was declared, payable Oct. 31, to stockholders of record Sept. 30.

It is understood that the United States Mining, Refining & Mining company is figuring upon taking over the control of the St. Lawrence Mining company at Shoshone, 12 miles south of Oeseca, Nev. Mines Manager C. B. Smith, who is in the city, says Smith of the United States company are examining the mines.

A report from Morgan county declares that 4 feet of steel galena ore has been opened up at the Carbonate Gem mine, which is owned by the Carbonate Hill property, owned by Matt Daugherty and others of Salt Lake. The report has it that the ore was found 300 feet below where ore is now being taken out of the Carbonate Hill.

A contract has been let to F. C. Richmond for 71 carloads of railroad equipment, such as rails, ties and other necessities, for the building of the railroad from Yabakuska to the mines in the Mason Valley district in Lyon county, Nev. The contract was let by the Nevada Copper Belt railway, which is a subsidiary organization to the Nevada Douglas Copper company.

An interesting assay has been made of ore found in a 50-foot winze off the 100-foot level at the Pioche Metals property at Pioche. The assay shows the presence of high values in copper, which is something new in the Pioche district and is looked upon as a great factor to demonstrate the great mineralization of that district. The figures on the assay were: 14.1 per cent silver; 31.60 per cent gold; 1 per cent lead, and 16.22 per cent copper.

H. Hardy, former sheriff of Salt Lake county, declares that the advance of 1 cent a pound on the tariff on zinc will do wonders for the Good Springs district. He says that greater interest is being taken in the district and that many of the low grade mines will shortly begin shipping their product. W. J. Clark recently had an expert in the district getting a line on the tonnage for his proposed smelter at Las Vegas or Caliente.

Advices from Boston are that stockholders of the Ray Consolidated Copper company will be given the right to subscribe for the new issue of 200,000 shares at the rate of 25 shares for each 100 standing in their name. It is understood that the \$3,000,000 convertible bonds, \$2,545,000 of which have been converted, allow the holders to subscribe for new stock at \$15 a share. The conversion reduces the only fixed charge of the company to a few hundred of thousands of dollars.

### SALT LAKE BANK CLEARINGS.

For the week ending, Aug. 28, 1909.	
Aug. 23, \$1,424,678.43	\$22,350.51
Aug. 24, 1,088,545.39	610,562.95
Aug. 25, 1,372,830.55	694,250.50
Aug. 26, 951,487.73	634,223.66
Aug. 27, 919,638.40	671,922.05
Aug. 28, 947,119.11	747,091.45
Totals	\$8,507,090.11
Aug. 28, 1909	\$4,090,950.56
Aug. 27, 1909	\$2,506,109.55

## Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

## Stocks

## Bonds

## Grain

## Cotton

Correspondents Harris Winthrop & Co. New York Member New York Stock Exchange.

### WILL BUY

10 Rocky Mt. Bell ..... 58  
5 Deseret National Bk. .... 100  
1 Utah Sugar, 6 per cent Bond.....101

### WILL SELL

2 Commercial Club Bonds.

## Badger Brothers

160 Main Street.

## MINERAL FLAT MAKES

## GOOD SHIPMENT OF ORE

Five Thousand Pounds of Galena Sent To Smelter from Upraise in Property in American Fork.

Although the stock of the Mineral Flat Mining company has been remarkably low during the past week there have been some very encouraging reports come in from the property. A number of old miners who have come down from the canyon declare that the property is now more promising than ever.

Ore has been found in a number of places and shipping ore could be sent down the canyon should be so disposed, it is said. The Knight interests have always been very friendly with the public, but since the market has been playing capers with their stocks this confidence has been withdrawn to some extent.

The first shipment of ore from the Mineral Flat mine reached American Fork Tuesday evening, declares a person who was recently at that place. The shipment consisted of 5,000 pounds of steel galena, carrying good values in lead and silver and is of an excellent fluting quality. That the ore is high grade is shown by some of the assays made of it. These showed the presence of mineral valued at \$90 a ton.

The ore was taken from the upraise in the mine which the company is running from the middle tunnel, and where an ore bearing chute some 200 feet long has been discovered.

In the lower tunnel the company is now engaged in running a crosscut to tap this same vein, and according to the reports received from the property, a good mine will be reached in a short time and the company will in all probability soon be discovered. Two drifts are being run to the right and work is also being done to the left on fissures which were tapped some time ago, where a nice vein, but small, was uncovered. Manager Jensen has always been confident that the company would prove up a good mine and the Knight interests has shown his confidence in the property in the way he has prosecuted the development work. Present indications lead to show that this confidence will be rewarded.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon: Adventure, 8 1/2 @ 7; Alouez, 40 @ 7 1/2; Az. Com'l., 42 1/2 @ 7; Parrot, 32 @ 7 1/2; Q. & A., 10 1/2 @ 7; Butte, 35 @ 7 1/2; C. & A., 10 1/2 @ 7; Cal. & H., 60 @ 6 1/2; Cent., 30 @ 7; C. M., 24 @ 6; Copper Range, 30 @ 6 1/2; East Butte, 11 1/2 @ 7; Gr. 14 @ 1 1/2; Parrot, 32 @ 7 1/2; Q. & A., 10 1/2 @ 7; Granby, 30 @ 10; Greene Can., 5 1/2 @ 9 1/2; La. Sallie, 14 @ 14 1/2; Mass., 7 1/2 @ 7 1/2; B. Con., 14 1/2 @ 14 1/2; Boston, 30 @ 20; C. M., 24 @ 6; Cal. & H., 60 @ 6 1/2; Cent., 30 @ 7; C. M., 24 @ 6; Copper Range, 30 @ 6 1/2; East Butte, 11 1/2 @ 7; Gr. 14 @ 1 1/2; Parrot, 32 @ 7 1/2; Q. & A., 10 1/2 @ 7; Granby, 30 @ 10; Greene Can., 5 1/2 @ 9 1/2; La. Sallie, 14 @ 14 1/2; Mass., 7 1/2 @ 7 1/2; B. Con., 14 1/2 @ 14 1/2; Boston, 30 @ 20; C. M., 24 @ 6; Cal. & H., 60 @ 6 1/2; Cent., 30 @ 7; C. M., 24 @ 6; Copper Range, 30 @ 6 1/2; East Butte, 11 1/2 @ 7; Gr. 14 @ 1 1/2; Parrot, 32 @ 7 1/2; Q. & A., 10 1/2 @ 7; Granby, 30 @ 10; Greene Can., 5 1/2 @ 9 1/2; La. Sallie, 14 @ 14 1/2; Mass., 7 1/2 @ 7 1/2; B. Con., 14 1/2 @ 14 1/2; Boston, 30 @ 20; C. M., 24 @ 6; Cal. & H., 60 @ 6 1/2; Cent., 30 @ 7; C. M., 24 @ 6; Copper Range, 30 @ 6 1/2; East Butte, 11 1/2 @ 7; Gr. 14 @ 1 1/2; Parrot, 32 @ 7 1/2; Q. & A., 10 1/2 @ 7; Granby, 30 @ 10; Greene Can., 5 1/2 @ 9 1/2; La. Sallie, 14 @ 14 1/2; Mass., 7 1/2 @ 7 1/2; B. Con., 14 1/2 @ 14 1/2; Boston, 30 @ 20; C. M., 24 @ 6; Cal. & H., 60 @ 6 1/2; Cent., 30 @ 7; C. M., 24 @ 6; Copper Range, 30 @ 6 1/2; East Butte, 11 1/2 @ 7; Gr. 14 @ 1 1/2; Parrot, 32 @ 7 1/2; Q. & A., 10 1/2 @ 7; Granby, 30 @ 10; Greene Can., 5 1/2 @ 9 1/2; La. Sallie, 14 @ 14 1/2; Mass., 7 1/2 @ 7 1/2; B. Con