MINING, BUSINESS AND STOCKS

GOLD HILL GROUP IN DEEP CREEK.

Captain Duncan McVichie Secures Option on This Valuable Property.

WAS OWNED BY COL. WOODMAN

Has Produced Considerable Wealth—Will be Developed for a Copper Producer.

Captain Duncan McVichie, general manager of the Bingham Consolidated Mining company, departed for the east today over the Rio Grande and, before his departure, released the information that he had closed up a deal whereby he has received a call on the Gold Hill group of 30 claims, located in the Clifton district and in what is commonly known as the Deep Creek country. The consideration was not released, but the ground has great merit and there is no reason to doubt but that the owners will draw down enough to make a very respectable bank account when the examination, now being made, is concluded.

The Gold Hill property was formerly owned by the late Col. J. F. Woodman, and, after his death, it came into the possession of Harry Woodman, from whom the option was obtained.

Col. Woodman, during his lifetime, had great faith in the future of Deep Creek and particularly, in the Gold Hill mine, which he believed would eventually develop into one of theb ig bonanzas and develop into one of the big bonanzas, this accomplished and thus made the crowning event of his successful mining career.

The surface ores showed very encouraging gold values and an amalgamation mill was built, from which, it is said, several hundred thousand dollars was obtained. As depth was attained, the presence of copper became manifest.

Development showed that gold as a predominating metal, was changing to copper, and a different method of treatment for the ores became a necessity.

Late advices received by James McVichie, a brother of the captain, who is in charge of the property, conveys the information that the sampling of the mine thus far has proved entirely satisfactory. There is a large tonnage of gold, silver and copper ore in sight; an amount sufficient to warrant the exercising of the option.

It is the intention to put on a large force of men and open the mine on an extensive scale. Not to exceed 200 feet depth was attained in the old workings and it is Captain McVichie's plan to see what kind of values exist still further down. The old workings will also be reopened.

The bonding of the Gold Hill mine can be indirectly attributed to the assurances given out by the Gould interests that the Western Pacific railroad will be built.

Captain McVichie has been a close observer of the railroad checkerboard and concluded the time was ripe to go into Deep Creek.

"I don't know of any place," said he, today, "where a railroad could be built in this state that would result in doing so much good to Salt Lake as this one will. It will open a new mining field and will result in bringing an immense tonnage of ore to this valley for treatment. It is difficult to estimate the good the Western Pacific will do to this city and state. Deep Creek is going to move to the front."

ON MINING EXCHANGE.

Week's Sales Aggregated a Little Over a Quarter of a Million Dollars.

The week's sales on the Salt Lake Stock & Mining Exchange aggregated a total of 139,475 shares, for which was paid the sum of $25,963.50. The market, as can be readily seen from the foregoing, has been dull and, as a consequence, the week closed with the range of prices generally down. The Daly stocks of Park City were not in demand at any figure and probably will not be until the public is relieved of the fear that the Ontario drain tunnel will not be cleared. Notwithstanding the assurance given from time to time that no serious consequences will result, only that it would take a little time to right matters again, the public has been skeptical. Late reports from camp indicate that the work of reopening the tunnel is progressing favorably. New York Bonanza found some takers, but at a discount, compared to the record of sales during the previous week. Consolidated Mercur was traded in, but it, too, has been on the toboggan. Butler-Liberal proved an exception and closed slightly stronger, due, no doubt, to the placing of the new hoisting plant in commission, the management now being prepared to make things count.

Tintic stocks have been the most eagerly sought of all the stocks called on the exchange, and among the active ones may be noted Carisa, May Day, Victoria and Mammoth. The latter has been in good form and it is expected will soon report a dividend.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	.....	.65
Alice	.69	.....
Alice	.80	.....
Ajax	.15½	.17¼
Bullion Beck	1.30	1.50
Carisa	.20¼	.20½
Creole	.....	.30
Con. Mercur	.45	.46½
Daly	1.90	2.20
Daly-Judge	5.50	.....
Daly-West	13.00	.....
E. & B. Bell	1.00	1.10
Grand Central	2.85	.....
Galena	.13	.25
Horn Silver	1.50	2.00
Little Bell	.40	.60
Lower-Mammoth	.18¼	.24½
Mammoth	.23	.24½
May Day	.12¾	.12½
Ontario	2.00	3.00
Petro	.07½	.....
Silver King	.....	60.00
Sacramento	.09¾	.....
Silver Shield	.25	.26
Star Con	.07	.09
Swansea	.32½	.35
South Swansea	.05	.03½
Sunshine	.....	.02
U. S. Mining Co	29.00	30.00
Utah	.25	.49
Uncle Sam Con	.37½	.38½
Victoria	1.95	.....
Boston Con	7.87½	8.32
Butler-Liberal	.12	.13½
Beck Tunnel Co	.07½	.09½
Century	.12	.35
Ingot	.01½	.01¾
Joe Bowers	.02	.02¼
Little Chief	.02	.02½
New York	.57	.57½

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER	58½
COPPER, CASTING	14⅛
" ELECTRO	14 5/16
LEAD	$3.50@$4.50

New York Quotations:

LEAD, quiet	4.50@$4.60
COPPER, quiet	15

Scottish Chief	.....	.04
Tetro	.18	.20
Victor Con	.03¾	.05¾
Wabash	1.60	1.84
Yankee	.39½	.40½
Richmond Anaconda	.01½	.04
Dalton	.....	.00⅞
NEVADA STOCKS.		
Goldfield Bonanza	.....	.05
Jim Butler Tonopah	.60	.70
Montana Tonopah	.....	2.50
MacNamara	.42	.....
Tonopah	.....	13.50
Tonopah Belmont	.....	1.07½
Tonopah Extension	.....	4.75
Tonopah Midway	1.22½	1.40
Rocco Homestake	.35	.50

REGULAR CALL SALES.

Carisa—500 at 20; 850 at 20½; 1,000 at 21; 200 at 21½; 300 at 20½, buyer 30; 500 at 20¼.

Consolidated Mercur—100 at 47¾; 100 at 47½; 100 at 47¼; 300 at 47; 100 at 45¾.

May Day—700 at 12¾; 4,000 at 12¾.

Rocco Homestake—500 at 15.

Silver Shield—500 at 24.

Butler Liberal—500 at 13; 500 at 13⅛; 500 at 14¼.

New York—100 at 57; 200 at 57¼; 200 at 57½.

Tetro—5 at 18.

OPEN BOARD SALES.

Star Consolidated—500 at 8¼.

Yankee—1,000 at 40; 100 at 39¾, seller 30.

RECAPITULATION.

	Shares.	Value.
Regular call	12,250	$ 2,458.50
Open board	1,600	482.25
Today's total	13,850	$ 2,940.75
Week's totals	139,475	$25,963.50

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

GREATEST COPPER CAMP.

Bingham Has Some Advantages Known To No Other District.

Cheap mining, cheap transportation, cheap reduction and exhaustless ore bodies are the factors of Bingham's greatness, says Charles T. Harte in the current issue of the Bingham Bulletin. Here ore can be mined and milled, the concentrates smelted and the metal product marketed at a total cost of $1.78 per ton, and a 10,000-ton mill can handle ores carrying but $3 in values at a profit of $12,500 daily. Ore carrying but 1 per cent copper can be made to pay expenses, with copper at only 10 cents per pound. Moreover, the ore bodies are of such tremendous extent that mammoth mills can be kept in operation for centuries. The same conditions exist with reference to the smelting ores, which produce copper at a total cost of but 5 cents per pound. Nowhere else in the world do such conditions prevail, except possibly in the lake district, where in some instances ore containing but three-fourths of one per cent copper is mined at a small profit.

It follows that Bingham has little to fear from a slump in the copper market, for these mines could be worked at a profit afttr three-fourths of the mines of the world had been forced to close down.

Fifteen years ago the copper ores of Bingham were of no more value than so much barren rock. Then pyritic smelting had not been successfully applied and the entire value of a ton of Bingham copper ore, such as is now being marketed, would not pay the smelting charges. Metallurgists declare that they have not yet finished their labors. They are still working out new methods, saving more of the values at diminished cost. Who can foretell what the next 15 years may bring forth? Ten years hence, perhaps, ores carrying but 1 per cent copper will be mined at a good profit.

From its ore shipments the Fortuna company is now a great deal more than paying all the expenses of development work and even with the important improvements now planned a handsome surplus will be left for the treasury. Supt. Start is keeping up the ore shipments to a steady average of 30 tons per day. He is now loading a 200-ton lot of copper ore, taken from the recent strike in the Keystone tunnel, over 2,000 feet from its mouth, and every pound of the ore has been taken out in the course of development work. The last two shipments averaged 6 per cent copper, $2.50 in gold and 8 ounces silver, with 35 per cent iron excess. This copper ore body has been opened up for 135 feet along its strike and on this level it is 12 feet between walls. A winze was sunk 35 feet and there are nine feet of ore at the bottom, while at the top of a raise of 40 feet the vein is nine feet wide. If it were desired to increase shipments 100 tons could be sent out daily.

On Tuesday Supt. Start finished loading a 100-ton shipment of silver-lead ore from the Freedom tunnel. This ore also comes from the Keystone vein, but from a point 2,000 feet away from the copper ore shoot. This ore also comes from the Keystone vein, but from a point 2,000 feet away from the copper ore shoot. This ore averages 43 per cent lead, 6 ounces silver and $1 gold, and a solid body four feet wide is exposed.

Within a few days a cross-cut will be started to tap the Winnebago vein, 600 feet away. This vein makes a good showing of copper ore in upper workings and the cross-cut will open it at a depth of 1,100 feet. A force of men has been put to work cleaning out the Mayflower tunnel and placing it in shape for exploration.

STAR CON. ASSESSMENT.

Directors Will Make Levy of 3 Cents a Share This Afternoon.

The directors of the Star Consolidated Mining company are scheduled to hold a meeting this afternoon at which it is expected they will exercise the powers recently conferred upon them in the nature of levying assessments. It is not at all improbable that the directors will go the limit and call upon shareholders to put up 3 cents a share, which will bring, provided it is all paid in, a little over $10,000, which will about clear up what is due on the Packard stock deal. With the proceeds from the second assessment, it is believed, much can be done towards placing the mine upon a paying basis again. In the meantime the management will seek a more favorable contract with the smelters.

CONTINENTAL-ALTA AERIAL TRAMWAY

Adjustments Have Been Made and Line is Now Working Satisfactory.

MILL ALSO IN GOOD SHAPE.

Is Turning Out High Grade Concentrate—Earnings $500 Per Day—Shipping Crude Ore.

After going through the annoyances usually attending the placing of new machinery in commission, the 5-mile aerial tramway built in Little Cottonwood canyon by the Continental Alta Mines & Smelters corporation, is at last in satisfactory working order, and Manager Crowther expects to see things move along in pretty good shape from this time on. The mill is also doing good work, and the company is now earning about $500 per day, but he expects to see this doubled in a very short time.

The mill is turning out concentrate carrying lead values of from 35 to 45 per cent; silver values of from 16 to 18 ounces, in addition, some gold and copper. In order to be prepared for any accident that might happen to the tramway, a big reserve of ore is being placed in the bins and in convenient places about the mill. At the present time there is at least 15 days' supply on hand.

The company is shipping some crude ore and as soon as additional teams can be had the tonnage from this source will be increased.

UTAH COPPER ROAD.

The Rio Grande, it is Believed, Will Construct Bingham Line.

There is little doubt but that the Rio Grande railroad will handle the output of the Utah Copper company's mines in Bingham. While nothing official has been given out, it is believed as certain that the management of the Copper company has reached an understanding with the Rio Grande, whereby the latter will build a branch from Revere switch, five miles this side of Bingham, to the sites picked out for the Utah Copper's mill and the American Smelting and Refining company's copper smelter, near the south end of the Great Salt Lake.

When the matter of building a road to the latter point was first suggested, it was current talk that the "Salt Lake Route" would grasp the opportunity to enter Bingham, but the Rio Grande, not to be outdone by any competitor, has moved in the direction of retaining its hold on the business derived from the operation of the big copper bonanzas of the district. The double tracking of the Copper Belt road is one of the things in contemplation for the near future.

TINTIC ORE SHIPMENTS.

A Total of 140 Cars Shipped to Smelters This Week.

Special Correspondence.

Eureka, Utah, June 9.—The shipments for the week from Tintic district show an increase over last week of 10 car loads. The producers were: Centennial-Eureka 81, Gemini 14, Bullion-Beck 4, Ajax 2, Carisa 3, Grand Central 4, Mammoth 10, Victor 2, Victoria 4, Eagle & Blue Bell 12, Yankee Con. 3, Swansea 4, Laclede 1, Star Con. 1, Eureka Hill 1, Brooklyn 1. Total 140.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	6	7
Columbia Mtn.	.....	40
Golden Anchor	68	71
Goldfield	45	48
Mohawk	10	.....
Jim Butler	65	66
Jumbo	70	74
Jumbo Ext'n	13	15
MacNamara	42	44
Ray O'Brien	6	.....
Montana-Tonopah	2 42½	2 45
Rescue	6	7
Sandstorm	38	40
Sandstorm Ex.	.....	13
Tonopah-Benmont	1 00	1 05
Tonopah Con.)	.....	13 00
Tonopah Ext'n	.....	4 25
Gold Mountain	13	14
North Star	38	40
Tonopah Midway	1 35	1 35½
Ohio-Tonopah	30	33
Kendall	15	16
Bullfrog	28	30
Bullion	33	35
Con. Virginia	1 70	1 75
Ophir	6 25	6 37½
Mexican	1 05	1 10
Savage	41	43
Potosi	12	13
Union	46	48
Jacket	13	15
Exchequer	45	47
Norcross	1 10	1 15
Black Butte	23	25
Dixie	11	13
Cash Boy	10	15
Silver Pick	8	11
Home Tono.	4	5
Diamondfield	28	30
Scorpion	11	12
Andes	22	23

CONCENTRATES.

M. Mont Ferry returned from Park City last night.

Otto Wills departed for Hailey, Idaho, last night on mining business.

W. E. Vigus departed for the Reciprocity property in Beaver county last night.

The new hoisting plant at the Butler Liberal mine of Bingham has gone into commission.

Frank L. Wilson of the Lue, L. property in the Deep Creek district has returned from camp.

E. W. Clark, manager of the Ophir-Hill mine of Ophir, has returned from a round-up of Nevada camps.

E. J. Wilkinson, secretary of the Goldfield-Scorpion Mining company, is confined to his home by sickness.

Roy Ridge, the well known Goldfield mining operator, is in the city on his way home from Kansas City.

The new air compressor at the Red Wing property in Bingham will go into commission during the coming week.

M. Shaunessy has bonded to W. A. Wilson for $15,000 a one-half interest in the Eureka lode mining claim at Hailey, Idaho.

At an election to be held in the West Mountain district next Saturday, a district recorder will be chosen to succeed F. W. Quinn.

Considerable activity is in evidence in Harker's canyon near Bingham, where a good many locations have been made lately.

Manager Henry Catrow of the Ohio Copper company is recuperating from a slight indisposure which has kept him at home for several days.

The ore and bullion settlements reported late yesterday by McCornick & Co., bankers, were: Crude ore and concentrates, $23,200; base bullion, $41,300.

The management of the Fortuna mine at Bingham is about to install two sets of power drills preparatory to pushing the campaign of development more vigorously than ever. About a car of ore a day is now being forwarded to market.

The Rio Grande will conduct an excursion to Park City tomorrow. A special train will be run, leaving Salt Lake at 9 o'clock a. m., and returning, leaves Park City at 8 o'clock, thus giving those who take advantage of it all the time they need to visit the mines of the camp.

Shakespeare ADVISED:

"To do GREAT RIGHT do a LITTLE WRONG."

Be a little 'cruel' to your bank account, in the interest of

PUBLICITY.

in order to be greatly kind to your business. The merchant who spends more than he can 'afford' for advertising, when the occasion is promising, usually wins.

TRADE CONDITIONS ARE IRREGULAR.

New York, June 9.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

Although trade reports are still irregular and in many cities below expectations, there has been improvement in response to higher temperature and less gain. Manufacturing activity is fully extended in textile fabrics, and there is an enormous output of iron and steel, despite some reduction from last month's record-breaking rate of production. Building operations are large and materials in excellent demand.

Foreign commerce for the last week at this port shows a splendid gain compared with 1904, imports increasing $3,137,944 and exports gaining $1,470,395. All returns for May make favorable comparisons with the same month last year, railway earnings increasing 8 per cent, while bank exchange rose 1.3 per cent.

Further weakness has developed in packers' hides, the only supporting factor being the light supply of cow hides that are sought by tanners of upper leather. Country hides are in a relatively better position and South American dry hides are firmer here than in Europe.

Failures this week in the United States are 218, against 198 last week, 211 the preceding week and 237 the corresponding week last year.

Failures in Canada number 20, against 29 last week, 19 the preceding week and 20 last year.

BANK CLEARINGS.

New York, June 9.—The following table compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended June 9, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,794,556,753	72.3	....
Chicago	201,673,586	16.3	....
Boston	151,925,192	29.8	....
Philadelphia	134,464,444	64.4	....
St. Louis	60,813,576	8.6	....
Pittsburg	55,067,978	25.3	....
San Francisco	35,994,176	32.9	....
Cincinnati	24,106,133	15.8	....
Baltimore	24,106,139	15.8	....
Kansas City	22,323,323	19.1	....
New Orleans	18,270,283	25.8	....
Minneapolis	16,564,063	29.9	....
Cleveland	14,735,582	17.6	....
Louisville	11,714,227	15.8	....
Detroit	11,600,758	15.8	....
Milwaukee	7,853,321	12.2	....
Omaha	9,068,965	22.8	....
Providence	7,397,400	19.8	....
Los Angeles	9,047,992	41.1	....
Denver	6,589,563	59.6	....
Seattle	6,857,882	53.5	....
Portland, Or.	5,882,678	60.5	....
SALT LAKE CITY	5,447,817	102.0	....
Spokane, Wash.	3,878,082	45.0	....
Tacoma, Wash.	3,497,597	88.3	....
Helena	785,732	3.2	....
Houston	11,606,448	19.8	....
Galveston	8,770,000	36.2	....
Total United States	$2,702,350,966	51.8	....
Outside New York	907,774,213	23.2	....
Total Canada	67,798,852	15.8	....

BANK STATEMENT.

New York, June 10.—The statement of averages of the clearing house banks of this city for this week shows:

Loans	$1,069,520,900
Decrease	11,762,200
Deposits	1,123,832,800
Decrease	12,644,900
Circulation	46,575,100
Increase	302,100
Legal tenders	85,293,000
Decrease	320,200
Specie	205,492,700
Increase	946,200
Reserve	290,785,700
Increase	616,000
Reserve required	280,958,200
Decrease	3,161,225
Surplus	9,827,500
Increase	3,777,225
Ex-U. S. deposits	13,010,421
Increase	3,768,025

BAR SILVER.

London, June 10.—Today is a holiday on the stock exchange.

Bar silver, steady, at 26 15-16 d per ounce. Money, 1¼@1½ per cent.

SALT LAKE BANK CLEARINGS

For the week ending at noon, today:

	1905.	1904.
June 5	$ 775,359.34	$ 618,597.55
June 6	1,240,384.97	461,923.97
June 7	838,287.36	398,246.49
June 8	916,355.16	458,774.47
June 9	859,236.26	448,869.53
June 10	743,147.41	305,133.22
Totals	$5,378,970.30	$2,691,550.23

Increase, $2,687,420.07.

MARKET CLOSED STRONG AT ADVANCE

Settlement of the Equitable Life Trouble Had a Very Stimulating Effect

BUYING ORDERS WERE LARGE.

Profit-Taking Sales Had Little Effect, Prices Rise Substantially.

New York, June 10.—The Equitable Life settlement stimulated the stock market and the large buying orders were distributed throughout the list today. First prices were sharply advanced over last night all around. Profit taking sales made their customary slight inroads on prices but after the market had demonstrated its good absorptive power, prices rose substantially above the opening level. Some stocks which had not risen materially at the outset joined the advance. Advances approximating a point were pretty general.

Prices sagged slightly on a dull demand on the appearance of the bank statement when the current turned upwards again. Metropolitan Street Railway was carried up 4. St. Paul 3¼. Northern Pacific and Corn Products preferred 3½. Atlantic Coast Line and Smelting 3. Steel Foundries preferred 3⅝, and Atchison, New York Central, Chesapeake & Ohio, Northwestern, Central Railroad of New Jersey, Amalgamated Copper, Brooklyn Transit and Tennessee Coal 2 to 2½. Nashville, Chattanooga & St. Louis rose 5. The closing was active and strong.

Close: Money on call nominal, no loans. Time loans steady, 60 days, 3 per cent; 90 days, 3¼ per cent; six months, 3½ per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange steady, with actual business in bankers' bills at 4.87@4.87.05 for demand and at 4.85.05@4.85.15 for 60-day bills.

Posted rates, 4.86 and 4.88; commercial bills, 4.84½@4.84¾.

Bar silver, 58½.

Mexican dollars, 45½.

Government bonds, steady; railroad bonds, firm.

LIVESTOCK.

CHICAGO.

Chicago, June 10.—Cattle—Receipts, 40; market steady. Good to prime steers, 5.40@5.85; poor to medium, 4.00@5.30; stockers and feeders, 2.50@4.85; cows, 2.50@4.60; heifers, 2.50@4.75; canners, 1.50@2.30; bulls, 2.25@4.30; calves, 3.50@6.50.

Hogs—Receipts today, 10,000; Monday, 45,000; market strong. Mixed and butchers, 5.25@5.42½; good to choice heavy, 5.30@5.40; rough heavy, 4.60@5.15; lights, 5.25@5.40; bulk of sales, 5.30@5.40.

Sheep—Receipts, 2,000; market steady; lambs, do. Good to choice wethers, shorn, 4.60@5.10; fair to choice mixed, shorn, 3.50@4.40; western sheep, shorn, 4.00@5.10; native lambs, 4.50@6.75; western lambs, shorn, 5.00@6.50.

OMAHA.

South Omaha, June 10.—Cattle—Receipts, 100; market unchanged. Native steers, 3.75@5.75; cows and heifers, 3.00@4.50; western steers, 3.25@5.00; canners, 2.00@3.00; stockers and feeders, 2.75@4.85; calves, 3.00@5.75; bulls, stags, etc., 2.50@4.50.

Hogs—Receipts, 9,000; market shade higher. Heavy, 5.17½@5.25; mixed, 5.17½@5.20; lights, 5.15@5.22; pigs, 4.00@5.00; bulk of sales, 5.17½@5.22½.

Sheep—Receipts, none; market unchanged. Western yearlings, shorn, 4.75@5.20; wethers, shorn, 4.40@4.85; ewes, shorn, 4.00@4.50; lambs, shorn, 5.15@6.10.

KANSAS CITY.

Kansas City, June 10.—Cattle—Receipts, 200; market steady. Native steers, 4.25@5.75; native cows and heifers, 2.25@5.00; stockers and feeders, 3.00@4.60; bulls, 2.50@4.40; calves, 3.00@5.50; western fed steers, 4.25@5.50; western fed cows, 3.25@4.50.

Hogs—Receipts, 7,000; market 2½ cents higher. Bulk of sales, 5.27½@5.32½; heavy, 5.27½@5.32½; packers, 5.30@5.35; pigs and lights, 5.15@5.35.

Sheep—Receipts, none; market nominally steady. Muttons, 4.25@5.50; lambs, 5.50@7.25; range wethers, 4.60@5.25; fed ewes, 4.25@4.60.

WOOL.

ST. LOUIS.

St. Louis, June 10.—Wool, steady. Territory and western mediums, 28@30½; fine medium, 24@26; fine, 21@25.

PRODUCE.

CHICAGO.

Chicago, June 10.—Traders in the wheat pit today were treated to a mild sensation in the form of the Kansas crop report claiming a reduction of 18 points in the condition of the crop, June 1, compared with that of April 1. As a result sentiment in the pit was quite bullish. July opened ⅛@¼ to ⅝@⅞ cent higher at 86⅝ to 86⅞. After touching 87 cents the price settled back to 86⅝. Minneapolis, Duluth and Chicago reported receipts of 192 cars against 210 a year ago.

Later on a report of a Chicago report expert claiming that the condition of the wheat crop has improved materially during the past 10 days, July sold off to 86⅛@86¼. The market closed firm with July up ⅝ at 86⅝@86¾.

A heavy downpour of rain in the corn belt had a bullish effect on the corn market. July opened ⅜ to ⅝@½ cent higher at 51⅜ to 51⅝@51½. After touching 51¾ the price reacted to 51⅛. On heavy selling by a prominent trader July declined to 51⅛. The reaction, however, was only temporary. The close was firm with July up ⅝ at 51⅝.

July oats opened a shade to ¼ cent higher at 31⅜ to 31⅜@31½, and sold up to 31½.

September pork was up a shade at 12.32½@12.85. Lard was unchanged @ 2½ cents higher at 7.40 to 7.42½. Ribs were up 2½ cents at 7.62½.

Close: Wheat—July, 86⅝@86⅞; Sept., 82@82⅝; Dec., 81⅞.

Corn—July, 51⅝; old, 52½@52¾; Sept., 50⅝; old, 50⅞; Dec., 47⅝; old, 49¼; May, 48⅛.

Oats—June, 31@31⅛; July, 31½@31⅝; Sept., 29; Dec., 29⅝; May, 31⅝.

Pork—July, 12.55; Sept., 12.82.

Lard—July, 7.32½; Sept., 7.42½; Oct., 7.42½.

Ribs—July, 7.32½; Sept., 7.60; Oct., 7.65.

Rye—July, 66.

Flax—Cash, northwestern, 1.42.

Timothy—June, 2.85.

Clover—June, 11.75@12.25.

Barley—Cash, 42@50.

Corn—No. 2, 53 to 53¼; No. 3, 53 to 54.

Oats—No. 2, 30¾@31; No. 3, 30½.

NEW YORK PRODUCE.

New York, June 10.—Butter—Weak. Western factory, common to extra 13½@15½; western imitation creamery firsts, 16½@17.

Cheese—Unchanged.

Eggs—Unchanged.

NEW PRIVATE WIRE SERVICE.

JAMES A. POLLOCK & CO.,
BANKERS AND BROKERS.
8 WEST SECOND SOUTH ST.,
SALT LAKE CITY.
ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS.
PRIVATE LEASED WIRES WITH LOGAN AND BRYAN, CORRESPONDING MEMBERS.
New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.
WE HANDLE ALL PROMINENT UTAH MINING AND COMMERCIAL STOCKS.

WESTERN IDAHO CO. IS NOW ORGANIZED

Capital of Two Million Dollars, Ten Per Cent of Which Is Paid Up.

TWO NEW PLANTS TO BE BUILT

They Will be Erected Near Payette And Nampa in Time for Next Year's Crops.

The eight sugar factories located in Utah, Idaho and Oregon, seven of which were built by Utah people, will be supplemented by two more whose foundations will be laid in the immediate future. These two are to be located near Payette and Nampa, and are to be constructed by the Western Idaho Sugar company which came into existence in this city today.

The organization of the company was attended by about 30 prominent business men, another 40 or 50 being represented by proxies. The meeting occurred at 10 o'clock in the Sugar offices in the Deseret News Annex, and was presided over by Prest Jos. F. Smith. Horace G. Whitney being the secretary. Richard W. Young, the attorney of the new company, read the articles of incorporation which were filed with the secretary of state today. They provide that the company shall be capitalized at $2,000,000, 10 per cent of which, $200,000, has been paid into the treasury. The principal office of the company is in this city. The officers and board of directors, to serve for the ensuing year are as follows: Jos. F. Smith, president, Thos. R. Cutler, vice-president, W. S. McCornick, John R. Winder, John Henry Smith, John C. Cutler, Chas. W. Nibley, Heber J. Grant and Horace G. Whitney. Mr. Whitney also being secretary and treasurer.

The articles provide that the stock is to be issued in full as various payments are made, and subscribers to the stock are not released from liability even though they may transfer their rights.

Manager Cutler made an extended verbal statement to the meeting regarding the conditions in and around Payette and Nampa, where the two factories are to be constructed, and said that the necessary acreage had been signed by the farmers in both localities for a term of five years. The site at Payette had been definitely agreed on and would be about half a mile south of the southwest corner of the town on the bank of the Payette river. The site for the Nampa plant had not yet been chosen, but would be in the immediate future.

Mr. Cutler spoke in high terms of the conditions for successful plants in both places.

The signers to the articles of incorporation as placed on record today, with the number of shares each has taken, are as follows:

Thomas R. Cutler, trustee, Salt Lake City, Utah	100,000
Thomas R. Cutler, Salt Lake City, Utah	16,500
Joseph F. Smith, Salt Lake City, Utah	5,500
Horace G. Whitney, Salt Lake City, Utah	2,000
Lewis S. Hills, Salt Lake City, Utah	1,000
Charles S. Burton, Salt Lake City, Utah	1,500
James D. Murdoch, Salt Lake City, Utah	2,000
S. A. Whitney, Salt Lake City, Utah	600
Frank Y. Taylor, Salt Lake City, Utah	2,000
John Henry Smith, Salt Lake City, Utah	650
Charles W. Nibley, Salt Lake City, Utah	18,000
George Stoddard, La Grande, Or.	10,000
Richard W. Young, Salt Lake City, Utah	1,000
Heber J. Grant, Salt Lake City, Utah	2,000
B. F. Grant, Salt Lake City, Utah	650
W. T. Pyper, Salt Lake City, Utah	800
E. L. Burton, Salt Lake City, Utah	1,350
George C. Parkinson, Preston, Ida.	2,000
W. A. Needham, Salt Lake City, Utah	200
Jos. Geoghegan, Salt Lake City, Utah	1,900
L. T. Whitney, Salt Lake City, Utah	1,000
James E. Jennings, Salt Lake City, Utah	1,500
H. J. Grant & Co., Salt Lake City, Utah	2,000
Nephi L. Morris, Salt Lake City, Utah	500
George Q. Morris, Salt Lake City, Utah	500
Henry T. McEwan, Salt Lake City, Utah	150
John C. Cutler, Salt Lake City, Utah	1,050
George A. Smith, Salt Lake City, Utah	850
W. S. McCornick, Salt Lake City, Utah	1,500
George Romney, Salt Lake City, Utah	500
George Albert Smith, Salt Lake City, Utah	300
James H. Gardner, Lehi, Utah	200
Home Fire Insur. Co. of Utah, Salt Lake City, Utah	650
J. J. Dayens, Jr., Salt Lake City, Utah	200
Asahel H. Woodruff, Salt Lake City, Utah	200
Soren Hanson, Hyrum, Utah	300
John Stringham, Salt Lake City, Utah	200
George C. Parkinson, trustee, Preston, Idaho	2,500
D. S. Spencer, Salt Lake City, Utah	150
Mark Austin, Sugar City, Idaho	400
James Pingree, Ogden, Utah	500
Joseph Scowcroft, Ogden, Utah	2,700
Ann H. Cannon, Salt Lake City, Utah	2,600
G. G. Wright, Idaho Falls, Idaho	200
Lewis H. Cannon, Salt Lake City, Utah	1,000
H. H. Roland, Ogden, Utah	500
H. M. Wells, Salt Lake City, Utah	500
W. W. Riter, Salt Lake City, Utah	500
W. F. Armstrong, Salt Lake City, Utah	1,000
J. R. Toronto, Salt Lake City, Utah	500
J. R. Whitney, Salt Lake City, Utah	500
James A. Miner, Salt Lake City, Utah	500
Herman Hill, Salt Lake City, Utah	500
G. J. Cannon, Salt Lake City, Utah	200
Geo. M. Cannon, Salt Lake City, Utah	1,000
L. W. Snow, Salt Lake City, Utah	200
George Austin, Lehi, Utah	500
John R. Winder, Salt Lake City, Utah	1,000
Edward E. Jenkins, Salt Lake City, Utah	200
John C. Cutler, Jr., Salt Lake City, Utah	100
Charles F. Wilcox, Salt Lake City, Utah	300

BUSINESS NOTES.

The week has witnessed much activity in local stocks, due to the fact that the dividend period for nearly everything in the list arrives at the end of June or the early part of July. The largest sales of the week have been in Utah preferred and Consolidated Wagon & Machine Co. preferred, large blocks of each having changed hands. The Idahos are in strong demand, and a slight premium is offered for the stock of the Western Idaho Sugar Co., organized today.

Following are the latest quotations:

Amalgamated Sugar Co., pref	101 00
Common	187 00
Beneficial Life Insurance Co	110 00
Barnes Banking Co., Kaysville	130 00
Con. Wagon & Machine Co., pfd.	100 00
Common	80 00
Commercial National bank	.....
Deseret National bank	285 00
Deseret Savings bank	326 00
Davis Co. bank, Farmington	120 00
First National bank, Ogden	252 00
First National bank, Murray	117 00
Home Fire Insurance Co	161 00
Lewiston Sugar Co	13 25
Lehi Com. & Savings bank	120 00
National Bank of the Republic	130 00
Ogden Savings bank	170 00
Provo Com. & Savings bank	141 00
Rocky Mt. Bell Tel. Co	93 00
State Bank of Utah	167 00
Sugar City Townsite Co	175 00
The Utah Sugar Co., pfd	11 00
Common	7 95
Idaho Sugar Co	12 00
Thatcher Bros. B'k'g Co., Logan	122 00
Utah National bank	130 00
Zion's Sav. Bank & Tr. Co	166 00
Z. C. M. I	160 00
BONDS—	
Church	102 75
Salt Lake City Railroad	103 00
Sumpter Valley railroad	104 00
Utah County Light & Power Co.	101 00

TODAY'S REALTY TRANSFERS

George F. Taylor to Jabez T. Taylor part of lot 5, block 54, plat B — 1

John Shepherd to Murray Shepherd, part of lot 3, block 26, plat G — 800

A. L. Hansen to Franklin P. Hartman, load, section 7, township 2 south, range 1 east — 800

Roy Jones to Laura W. Adkinson, part of lot 7, block 14, plat E — 800

Edwin Pettit to George Feuiner, load, section