HOW EQUITABLE SOCIETY WAS MILKED

Congressman Driscoll, Investigating Atty. for Insurance Supt. Tells All About It.

POOR SHOWING FOR THE HYDES.

Declares that the Son, Out of His Own Mouth, Convicts His Own Father.

Syracuse, N. Y., July 2.—Before leaving for the west to join Secy. Taft's party to the Philippines, Congressman Driscoll who was the investigating attorney for Supt. of Insurance Hendricks in the Equitable investigation, made a statement on the letter of James Hyde to the board of directors several days ago, in which he says:

"Hyde's protest against the reflections on his father's memory is quite natural and if his arguments were based on facts and commonsense it would appeal very strongly to human sympathy and even prejudice, but according to my opinion his defense in the form of special pleading only verifies and strengthens the charges preferred in the Hendricks report. Out of his own mouth he convicts his father of reaping large profits during many years at the expense of the trust which it was his solemn obligation to protect. His father inaugurated the system of subsidiary or affiliated companies by which he and his friends continued to milk the society."

Congressman Driscoll, speaking of the Mercantile Trust company and the Mercantile Safe Deposit company, quotes Mr. Hyde as saying the society, in 1872, purchased a controlling interest in the Mercantile Trust company and increased its capital stock from $500,000 to $2,000,000.

A part of the business of the Mercantile Trust company in about the year 1878, was safe deposit business, but in that year it was determined that the Mercantile Trust company sell out the safe deposit business to another company. The Mercantile Safe Deposit company was organized with a stock of $200,000.

"He says," continues Mr. Driscoll, "that others did not take the stock very promptly and that his father took most of it and paid $200,000 in cash to the Mercantile Trust company for its lease of the Safe Deposit company's vaults, and the remaining $100,000 was paid into the treasury of the Mercantile Safe Deposit company.

"Why was it that $200,000 in cash was paid to the Mercantile Trust company for the lease of those vaults unless it was a one-sided lease like the present one? Why was such a one-sided lease made by the Equitable to the Mercantile Trust company? Simply because Mr. Henry B. Hyde dominated the Equitable society absolutely and made a lop-sided lease with the Mercantile Safe Deposit company in which he had stock and could profit thereby. But why was this profitable lease sold for $200,000 in cash? Because the Equitable society owned a majority of the stock of the Mercantile Trust company and would indirectly receive a large part of the profits of this lease. That was not profitable enough to Henry B. Hyde. He therefore created the new organization and named it the Mercantile Safe Deposit company; got all the stock and therefore all the profits, and the society suffered all the loss.

"Again, he says that his father subsequently offered this stock to the Equitable at cost to him and this offer was declined, and it was decided for the best interests of the society instead of purchasing this stock to continue the lease, which is now criticised.

"Think of this argument. His father as owner of all the stock in the Mercantile Safe Deposit company offered it to the Equitable, which his father absolutely dominated, and because the society declined this offer, he has the nerve to suggest that that was fair dealing with the policy holders.

"Again he states that the committee recommended that the Equitable Safe Deposit company should be reorganized on a basis of a capital of $250,000 and in order to make the safe deposit company's vaults more attractive, the society should rent the building adjoining its own, and devote a portion of the rented building to the accommodation of the safe deposit company. Henry B. Hyde, as the Equitable society, rented another building in order to give the safe deposit company, which he owned, more space, and rented it for 100 years or more at $100 a year, and out of the rents gave the society only $100 a year and the Safe Deposit company $16,000 a year.

"Again the Mercantile Trust company comes in. He says that the Mercantile Trust company in 1884 owned the building in St. Louis known as the Equitable building. How did it come to own it? I heard, but am not sure of this fact, that the Equitable society had a mortgage on it. The mortgage was foreclosed and the Mercantile Trust company instead of the society bid it in. But when the Mercantile Trust company sold this property to the Equitable it reserved the right to lease the safe deposit vaults in said building, should such vaults be built. They were built. Who built them? The Equitable. By whose money? The policyholders. For what purpose? In order that a lease might be made to a new safe deposit company of which Henry B. Hyde owned practically all the stock.

"Since 1876 to the present time Henry B. Hyde and associates during his lifetime, and since his death, James H. Hyde and associates, have been realizing anywhere from $23,790 to $46,535 a year, all at a loss to the Equitable society, through the Mercantile Safe Deposit company. Since the year 1877 they have realized $468,285 through the Security Safe Deposit company, all at the expense of the society, and from the time the lease was made with the Missouri Safe Deposit company in 1888, the society has received only $3,900 in rent, while the same people have received about $20,000 a year for the stock of the Safe Deposit company has been paying 10 per cent on $200,000. This is one of the ways by which Henry B. Hyde became a millionaire. This is one of the means by which James H. Hyde has been making money out of the society since his father's death."

SUITS AGAINST PACKERS.

Will Try to Defeat Government Through Injunction.

Chicago, July 2.—Efforts are being made by the packers to defeat the government's aim through injunction proceedings, says the Record-Herald. The packers have authorized their special counsel, J. S. Miller, to file their petition for an injunction at his discretion in the United States court.

Mr. Miller said today that the action seeking an injunction would be uncommon, but not without precedent.

"My clients," said Mr. Miller, "will ask for an injunction against prosecution under the indictments on the ground that the prosecution will be irregular. The packing firms are now under an injunction made permanent by Judge Grosscup. If they have violated that injunction they ought to be cited for contempt before that tribunal instead of being indicted in the United States district court."

Trolley Upsets Omnibus.

Chicago, July 3.—With a crash of breaking woodwork and the cries of its 30 passengers, an omnibus containing a picnic party has been upset by a trolley car at Elston and Fullerton avenues. Five persons in the omnibus were injured and the remaining 25 were severely shaken up. The vehicle was wrecked.

None of the passengers on the car was injured, although they were shaken by the collision. The front of the car was battered in.

At the time of the accident the car was running rapidly and could not be stopped in time to let the omnibus clear the crossing.

Unhappy Women!

No woman can be happy when her health is undermined. No woman can have good health while she suffers from female weakness, inflammation, ulceration or any disease of the delicate womanly organs. Nervous, sleepless, fretful, suffering in body and mind, she does not live but only exists.

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These tiny, sugar-coated anti-bilious granules regulate Stomach, Liver and Bowels, cure Constipation and Bad Stomach, attended by foul breath. One or two for laxative, three or four for cathartic.

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Gardner Daily Store News

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THE QUALITY STORE.

SECY. HAY'S BODY ON THE WAY TO OHIO

The Interment Will Take Place Wednesday, the Services Being Simple.

PRESIDENT'S PROCLAMATION.

Makes Official Announcement of Secretary's Death—Many Messages Of Condolence.

Newbury, N. H., July 2.—A special train bearing the body of Secy. of State John Hay left Newbury today for Cleveland, O., where the interment will take place. The funeral party consisted of Mrs. Hay, the widow; Clarence Hay, Dr. Clarence T. Scudder of Boston, who attended Secy. Hay during his last illness, Mr. and Mrs. Samuel Mather of Cleveland, the latter a sister of Mrs. Hay, and S. A. Raymond, also a relative of Mrs. Hay.

The train left here at 11:22 o'clock this forenoon, and is due to arrive in Cleveland at 7:50 a. m. tomorrow.

The body of the secretary, which had been placed in a casket last night, was brought downstairs from the death chamber and the casket was enclosed in a rosewood box in which it will repose until the funeral on Wednesday.

Mrs. Hay and Clarence Hay stood the trying ordeal bravely, although they showed plainly the effects of the strain which they had been under.

Early today the skies became overcast and a drenching rain began to fall. The narrow, winding mountain road was transformed into a channel of mud and was in a wretched condition when the time arrived for the sad journey.

At about 9:40 o'clock an express wagon was driven from the stable to the front door of the house and the casket was borne out by the servants and placed in the vehicle. The journey from "The Fells" to the station was over a distance of two and a half miles.

The casket, which was covered with a rubber blanket, had been lashed to the wagon, the steepness of the hills making such a precaution necessary. It was followed by the undertaker and Walter Grout, Secy. Hay's coachman. Both men walked, the coachman leading the horse, while the undertaker walked behind.

Not a person was met on the lonely mountain road, and the window shades of the few scattered farm houses along the route were drawn. The rain fell in torrents as the little party trudged over the muddy roads.

The trip to Newbury station occupied nearly an hour. Almost all the residents of the little hamlet were assembled at the station awaiting the arrival of the funeral party, and when the wagon with the secretary's body neared the station the crowd on the platform stood with heads bared.

The funeral train, consisting of combination baggage car, the sleeping car Koenigsberg and a funeral car of the Boston & Maine railroad, was standing on the siding.

The wagon was driven to the rear of the funeral car and several Newbury citizens assisted the undertaker and coachman in transferring the casket.

At the moment when the casket was placed on board the train there was a rift in the clouds, and for the first and only time during the day the lofty hills were bathed in sunshine. Less than five minutes later the rain began to fall again.

Shortly after 11 o'clock a closed carriage was driven to the station. Clarence Hay was the first to alight and Mr. Mather, Mrs. Mather, Mrs. Hay, Dr. Scudder and Mr. Raymond followed.

Mrs. Hay walked unaided to the train and was quickly joined by her son. The other members of the party occupied a portion of the car.

The train was due to leave on its westward journey at 11:30 o'clock, but inasmuch as the track was clear and there was no necessity of remaining longer at Newbury, the division superintendent of the railroad gave orders for the train to start ten minutes ahead of the time arranged.

Additional details regarding Secretary Hay's funeral were announced at "The Fells" today. In response to an invitation from the officers of the Cleveland chamber of commerce, the body of the secretary will remain in the chamber of commerce building from the time it reaches Cleveland tomorrow until the hour of the funeral on Wednesday. The body will not lie in state.

The Hay residence in Euclid avenue, Cleveland, has been rented for a long time and Mrs. Hay accepted the invitation of the chamber of commerce rather than have the body of her husband remain in a receiving tomb.

During the stay in Cleveland Mrs. Hay and Clarence Hay will be the guests of Mr. and Mrs. Mather. The funeral services at Cleveland will be conducted in the Wade Memorial chapel, on Wednesday, by Rev. Hiram C. Hayden, pastor of the Old Stone church, the Presbyterian church which Mr. Hay attended, and he will be assisted by Rev. Dr. Tennis Hamlin, pastor of the Church of the Covenant in Washington.

PRESIDENT'S PROCLAMATION.

Oyster Bay, July 2.—President Roosevelt has prepared the formal proclamation anouncing the death of John Hay, secretary of state, and it will be promulgated tomorrow in Washington. The proclamation will be forwarded by mail to all ambassadors and ministers of the United States in foreign countries and also will be transmitted officially to the diplomatic representatives at Washington of foreign nations.

The following is the full text of the announcement:

"Proclamation by the president of the United States.—John Hay, secretary of state of the United States, died on July 1. His death, a crushing sorrow to his friends, is to the people of the country a national bereavement; and, in addition, it is a serious loss to mankind for to him it was given to stand as a leader in the effort to better world conditions by striving to advance the cause of international peace and justice.

"He entered the public service as a trusted and intimate companion of Abraham Lincoln, and for well nigh 40 years he has served his country with loyal devotion and high ability in many positions of honor and trust; and finally he crowned his life's work by serving as secretary of state with such foresightedness of the future and such loyalty to lofty ideals, as to confer lasting benefits not only upon our own country, but upon all the nations of the world.

"As a suitable expression of national mourning, I direct that the diplomatic representatives of the United States in all foreign countries display the flags over their embassies and legations at half-mast for 10 days; that for a like period the flag of the United States be displayed at half-mast at all forts and military posts, and at all naval stations and on all vessels of the United States.

"I further order that on the day of the funeral the executive departments of the city of Washington be closed, and that on all public buildings throughout the United States the national flag be displayed at half-mast.

"Done at the city of Washington, this, the third day of July, A. D. 1905, and of the independence of the United States of America the one hundred and twenty-ninth.

"THEODORE ROOSEVELT.

By the President:
HERBERT D. PIERCE, Acting Secretary of State."

Secy. Loeb practically has completed arrangements for President Roosevelt's trip to Cleveland to attend the funeral of Mr. Hay. The funeral will take place at 11 o'clock next Wednesday morning, and as the journey from Oyster Bay to Cleveland will consume nearly 20 hours, it will be necessary for the president to leave here Tuesday afternoon. He will make the trip on a special train over the Pennsylvania railroad, leaving here about 2 o'clock in the afternoon. At Philadelphia the president will be joined by members of his cabinet, who will accompany him to the funeral of Mr. Hay.

It is expected the president will reach Cleveland about 9 o'clock Wednesday morning. He will remain there only a few hours, the special train being scheduled to start on the return trip at 3 o'clock that afternoon. The president will come directly to Oyster Bay, arriving here about 11 o'clock Thursday morning. Members of the cabinet who accompany the president will leave the special train at Philadelphia and return to Washington.

MESSAGES FROM ABROAD.

Washington, July 2.—The high esteem in which Secy. Hay was universally held at home and abroad is manifested by the messages that have been received by the government and Mrs. Hay since his death. They have come from sovereigns, from foreign officers, from officials in the diplomatic service and from men in public and private life throughout this country. A great majority of the telegrams from the last named have been addressed direct to Mrs. Hay. Many of the messages were made public today.

Acting Secy of State Pierce and Chief Clerk Michael remained at the state department today to receive the telegrams and cablegrams coming to the government and to receive any instructions which might come from the president. Mr. Pierce was advised that the funeral services at Cleveland will be held at 11 o'clock Wednesday morning. E. J. Babcock, private secretary to Mr. Hay, left for Cleveland tonight to attend the funeral. He carried with him a large bundle of telegrams and cablegrams addressed to Mrs. Hay, conveying expressions of deep sorrow and sympathy.

As a mark of respect to the memory of the late secretary an American flag bearing a badge of mourning has been draped over the entrance to the building occupied by the bureau of American republics.

Mr. Takahira, the Japanese minister, in a communication to the department conveying his expressions of grief at the loss of Secy. Hay, informed the acting secretary that the flag over the legation here would be placed at half-mast as a token of respect.

Baron Speck von Sternberg, the German ambassador, who came to Washington today from Deer Park, Md., where he has had a temporary residence, telegraphed President Roosevelt on behalf of his government and for himself messages of condolence and expressions of sympathy. The ambassador forwarded to President Roosevelt the following expression from the german government:

"To the President of the United States, Oyster Bay:—Prince von Bueelow has requested me to convey to you, Mr. President, and to the American people, his expression of deep sympathy on the demise of Secy. of State John Hay. The chancellor profoundly appreciates the great loss which America has sustained through the death of its most distinguished statesman and diplomatist and eminent poet and writer.

"STERNBURG."

Baron von Sternburg said: "I had the honor to know secy. of State John Hay for 20 years and for the past five years I had been in close official contact with him. This to me was a special privilege in my diplomatic capacity. During this time I had occasion to become acquainted with his magnificent talents as a statesman, diplomatist and man of letters. His influence during his brilliant official career has been most highly beneficial to the peace and progress of the world."

Sir Mortimer Durand, the British ambassador, has telegraphed to the state department from his summer home at Lenox, Mass., expressions of profound and deep sympathy on behalf of his government and a personal expression from Lord Lansdowne. The ambassador's first dispatch follows:

"Lord Lansdowne telegraphed to me that his majesty's government has heard with profound regret of the death of the Hon. John Hay, who was held in universal respect by the people of Great Britain. His majesty's government recognizes the great services rendered by Mr. Hay in promoting the friendly relations which so happily unite the two countries. They ask that an expression of their sympathy may be conveyed to the president in the loss which he has sustained. Lord Lansdowne desires me also to express his great personal regret of the news.

"DURAND."

The following was received at the state department from the Brazilian ambassador in New York:

"I have just received your sad communication and, thanking you for your courtesy, ask you to kindly convey to the president my deepest sense of the great loss the country and himself have suffered in the person of Mr. Hay. Please accept my condolences for yourself and the department of state.

"JOAQUIN NABUCO."

Among other telegrams received were those from representatives of Peru, Uruguay, Sweden and Norway, Nicaragua, The Netherlands, Hayti, Guatemala and Ecuador.

Among the messages received at the state department from American diplomats abroad were those from Ambassador Meyer at St. Petersburg, Ambassador White at Rome, Ambassador Thompson of Brazil and Minister Gummers of Morocco.

Coincident with the funeral at Cleveland Wednesday morning memorial services will be held in this city at the Church of the Covenant, of which Mr. Hay was a member and an officer.

Mr. Hay's pew in the church was draped in black today and a large floral piece placed there.

SERVICES WILL BE SIMPLE.

Cleveland, July 2.—The funeral services for the late Secy. Hay, which have been set for Wednesday morning at 11 o'clock, will be held in Wade chapel in Lake View cemetery and will be simple. The funeral train is expected to arrive in this city tomorrow morning. The train will be met by a committee of twelve prominent citizens of Cleveland, headed by Mayor Tom L. Johnson. The escort will be furnished by troop A of the Ohio national guard. The casket will be taken directly to the chamber of commerce and placed in the identical spot where the remains of the late Senator Hanna lay in state.

In accordance with the wishes of Mrs. Hay, the remains of Mr. Hay will not lie in state nor will the public be permitted to view the remains.

President Roosevelt and the members of the cabinet are expected to arrive at 10 o'clock Wednesday morning. Just what part they will take in the services is not yet known, as all of the details have not been worked out. The services in the chapel will be private and of the simplest character.

A proclamation was issued tonight by Acting Mayor Lapp in which he suggested that as far as possible the ordinary pursuits of business be suspended along the route to be taken by the funeral cortege, especially at the time of its passing.

JAPAN FEELS HIS LOSS.

Tokio, July 2.—Baron Komura, minister of foreign affairs, speaking today of the death of Secy. of State John Hay, said that ever since he went to Washington as minister of Japan he had been a personal friend of Secy. Hay, in whose wise policy in international affairs he had always had the greatest confidence and appreciation. Japan, he said, was indebted to Secy. Hay, in a large measure, for the strengthening of the good relations between the two countries.

Baron Komura had learned with the most painful feeling of the death of Secy. Hay, whom he characterized as an eminent statesman, and had, immediately upon the receipt of the news, dispatched a message to his widow expressing his sympathy and condolence.

LAMSDORF'S TRIBUTE.

St. Petersburg, July 2.—Foreign Minister Count Lamsdorf paid an unusual tribute to the memory of the late Secy. Hay. Without waiting for an official announcement of the secretary's death, and disregarding the conventions of diplomatic etiquette, the minister immediately called at the residence of Ambassador Meyer and, finding the ambassador absent, left a note expressing his personal sorrow.

TEA

Safe tea: Schilling's Best.
Good tea: Schilling's Best.
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SECY. TAFT

Says He Does Not Expect to be Hay's Successor.

Omaha, July 2.—Secy. Taft and party, en route for the Philippine islands, passed through Omaha early today, leaving for the west over the Union Pacific at 9:30.

Secy. Taft, when asked, "Are you to become the premier of the administration?" replied:

"No. I do not expect to become secretary of state. I wired to the president for instructions when we learned of Secy. Hay's death, and he ordered us to proceed. That does not look as if I were to become secretary of state."

The party was met at the station by a large number of army officers and civilians.

The secretary was joined here by Lafayette Young, editor of the Des Moines Capital, and Mrs. Young, who will accompany them as far as Manila.

Representative Bourke Cockran will join the party at Yokohama, and Representative and Mrs. Hepburn will be members of the party from Honolulu.

Irrigation Congress Call.

Portland, Or., July 3.—The official call of the national irrigation congress which is to meet in Portland from Aug. 21 to 24 has been issued. The invitation is directed to all interested in the subject of irrigation and the reclamation of arid lands within the United States.

The call states that the work of the congress has been so greatly enlarged through increased interest in matters pertaining to irrigation that it has been found necessary this year to divide the work into five sections. Each section, says the call, will be conducted by a chairman who will be recognized as an eminent authority in his line, which will insure a thorough exposition of the respective subjects through the presentation of papers, addresses and discussion by prominent men interested in forestry, irrigation, climatology and their correlated subjects.

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