### DESERET EVENING NEWS: SATURDAY, NOVEMBER 23, 1901.

# **BEARS CAME OUT** AGAIN FOR A RAID

Mining Stock Market Was Consequently Weaker in the Average-Some of Them Withstood Hammering.

The bear is again abroad in the | 700 at 1.05%; 100 at 1.04%; 100 at 1.05%. land of mining stocks and the market generally felt the effects of his preliminary raids. Public opinion and the mine owner credit themselves with having forced this "unwelcome brute" into the retirement of his retreat in the mountain fastnesses; and fondly had they hoped and predicted that many a day would pass ere his rolling gal would again be seen in the marts of trade as affecting the mining industry. But behold on this morning he came waddling in alongside the bull, who, however, succeeded in defending all but the more exposed securities. California, Uncle Sam, Daly-West, Tesora and one or two others suffered somewhat, white Lower Mammoth, May Day and Ajax finished in stronger form. As a whole, however, the market was a rather weak one and holders of stocks were inclined to a pessimistic view of prices within the next day or two. On the oth-

er hand, though, there is a determina-tion to defend values, with expressions of confidence in the ability of the advancers to check any downward movement that may manifest itself and thereby administer a much-needed conic to a depressed and an invalid market.

Opinion upon the desirability of abolishing "future" trades is about evenly divided in the membership of the ex-change, and in discussing it all sides of the unsettion of the question are approached. Even those who favor such abolition gener-ously admit that the "short" has a right to his deal provided it be legitimately and fairly accomplished, but they dep-recate the unmerciful slaughter that has characterized trading for the im-mediate past. Brokers who favor "fubusiness are unwilling to as sume the responsibility for this cruelty, however, and some of them persist in declaring that some banks and bankers are accountable for the mightly slump in that they have imposed upon some obligated holders of stocks conditions which they were unable to meet and forced sales have resulted. It is claimed also that in these sales at low values some of the banks have figured as heavy buyers and have come into possession of large blocks of mine securities which they are anxious now to have builed up to a big profit price, when they will realize upon what would be in reality the result of their own manipulations, but which has been unfairly attributed to the bearing of the

market by the brokers. However true either of these positions may be, the market is in a very un-satisfactory condition and the hope is The Price Home OU and mining comexpressed that improvement may soon show itself. May Day went in for business on the call this morning and is credited with the highest gains. It registered sales of 8,800 shares, the price went sliding up from \$1.02 to \$1.05%, closing at \$1.05% bid and \$1.05% asked, and the holders resisting further efforts of intending purchasers.

Total, 8,800 shares. Silver King-45 at 75.00.

Silver King-420 at 70,00.
Tesora-J,600 at 20; 700 at 29; 500 at 29;
Totai 2,800 shares.
Uncle Sam-200 at 85; 200 at 84%; 100 at 84%; 500 at 82; 500 at 82; 100 at 81%; 500 at 83, 600 at 83%; 500 at 82; 100 at 81%; 110 at 81%; 200 at 80; 2,000 at 81%; 1,105 at 81%; 2,000 at 80; 2,000 at 81; 200 at 80%; 1,600 at 80%; 600 at 80%; Total, 10,650 shares.
United Sunbeam-44,500 at 45; 100 at 44; 100 at 44; 100 at 48; 100 at 48; 100 at 48; 100 at 45; 44; 500 at 46; 200 at 47; 100 at 48; 100 at 47%. Total 2,450 shares.

ss Tweed-300 at 07. Constantia -300 at 67. Catifornia-300 at 66; 300 at 67.4: 300 at 68; 100 at 68.4: 200 at 67.4: 500 at 67. 200 at 66.2. Total, 1,900 shares. Tetro-100 at 35.4 Victor-300 at 59; 400 at 58.5; 1,200 at 58.4: 100 at 58.4. Total, 2,000 shares.

OPEN ROARD.

These sales were made upon th	
board immediately after the c	lose of
call:	
Ajax-100 at 82; 200 at 82%; 10	0 at 83.
Con. Mercur-100 at 1.53.	
Daly-West-100 at 31.75.	
Star Con500 at 31%.	
Sunbeam-100 at 47.	
Tesora-1,500 at 29.	
Uncle Sam-200 at 81%.	
Manhattan -3,500 at 01%.	
Victor-300 at 59.	
Total shares sold today, 37,635,	bring-
ing \$36,568,63.	Concerna .
Total sales for the week	461 212

shares, for \$455,164.63.

ASSESSMENTS. Assessments are now due upon the

following stocks in the amounts stated: Showers Con., 2c, delinquent Nov. 28. Joe Bowers, Ic, delinquent Dec. 17. Little Chief, Ic, delinquent, Dec. 13. Tetro, Ic, delinquent Dec. 7.

E. C. Coffin & Son, Stock Brokers, 1 to 5, Jennings Block. Tel. 1007.

A. S. Campbell, Stock Broker. 202-203 D. F. Walker Block, Tel. 536.

Broberg & Thompson, Stock Brokers, 21 Walker Bros. Bank B'ld'g. Tel. 1257z.

### MINING SUITS. Three of them Filed in the District

Court Today. Alexander Rogers has commenced suit against Edward McGurrin and Sale Lake county to quiet title to the Carril lode mining claim in the Big Cottonwood mining district. The plain-tiff claims that he has been in possession of the property for more than seven years, and that the defendants claim an interest in the premises which

A goodly shipment is expected fro the Star Con. next week. N. P. Dooley has just returned fro a trip of considerable length in souther

Concentrates from the new May Da mill are ocasioning considerable terest among mining men. The big lead meeting in New Yor which was to have been held on yeste day, has not, so far, been heard from

Sevier county mining men are keeping well to the fore in the matter of properting and development. Major Stanton has returned from Dolly Varden,upon which Nevada pro erty he has been making examination in behalf of Chicago parties.

It is assorted that the Banner mi at Florence, Idaho, has been acquir by the Florence Gold Mining compar corporation organized under the laws

Negotiations are said to be on foot to lease from Ulatah reservation In-dians a big tract of mineral lands. The lease is sought by an eastern syndi-

There was a report of a message from Witcher Jones at New York to the ef-fwi that a deal for the sale of the big iron lands in Iron county had been consummated, but enquiry could not secure a confirmation.

In the Wandering Jew a seven-inch streak of galena has made its appear-ance, according to a report from the mine yesterday. Values so far shown are 59 per cent lead, 27 ounces of silver

and 60 cents gold per ton, Mining Engineer Heber Burton has been surveying for the Laclede mining company and has just returned from Silver City. He says that operations in that vicinity are assuming lively pro-portions and that properties there are all beginning to show up well.

The tunnel in the Steamboat company's mine in the Park City district has tapped the source of Snake creek and now the aforesaid creek is dry and the water leaves its underground birth-place through the tunnel. The inci-dent compelled a cessation of work at least for the present. If any agreement is made at the New

York lead meeting, it is presumed the mines near Wallace, Idaho, will resume operations on the first of January. Onabout 40 per cent of the force is now working in the mines and business is almost at a standstill.

### Frank Brown has arrived in Lewiston from Buffalo Hump, bringing with him \$5,000 in bullion from the Jumbo. The bullion represents the run of the 4-

stamp mill at the Jumbo mine 27 days. the returns being about \$200 a day. Supplies are being sent in to the mine and it is the purpose to keep the mill in steady operation.

Butte Inter Mountain: As to the reent mining excitement near Henry's lake, it is now positively proven that Stannard, the discoverer of the mines. salted" the first samples of ore and then skipped out, says the Bozeman Republican. Several assays have been taken of the ores, one of the best be-ing \$2.30 in gold, and copper at 2 per cent, and a recent assay made in Butte

showed 30 per cent gold and a trace of of Arizona. The members of the com-

pany include prominent New York capitalists, among the number being Henry Clews, the Arbuckle Bros, and T. Armstrong. While the definite terms of the deal have not been made public, it is learned that the purchasers will immediately continue the development of the mine by sinking 200 feet from the present depth reached, which is 200 feet, and will install a Huntington roll

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****	SALT LAKE CLEARINGS.
***	1901. 1900. Nov. 18.,\$1,058,341.20 \$ \$57,960.10
ヤーヤー	Nov. 19., 926,176,05 509,958.66 Nov. 20., 602,133,70 472,677.62 Nov. 21., 734,114,50 519,982.73
二十	Nov. 22., 620,921,42 492,034.71 Nov. 23., 554,847,55 520,413.26
いちちちちちち	Totals \$4,496,534.42 \$3,403,027.08
1	Increase, \$1,093,507,34.
+	Increase per cent, 32.1. Total last week,\$4,047,033.81.

## BUSINESS NOTES.

Business continues fair in all lines Dealings in local stocks have been omewhat limited, the main activity being in the sugar stocks. Ogden has advanced to \$200 per share. Lehi is quoted at \$14.40. Brokers report a omewhat stronger demand owing to the reports from Lehi that the season's

un will no over the estimate of 18,-000,000 pounds. Co-op Wagon stock ran up to \$125 according to Broker Cutler's ircular with but little stock in sight. Following are the latest quotations.

The following are among the divi-dend paying stocks and bonds: Deseret National Bank ......\$260.00 Utah Sugar Co, (issued) ..... 14.40 Ogden Sugar Co. ..... 200.00 State Bank of Utah ..... 143.00 Deseret Savings Bank Deseret Savings Bank ...... 190.00 Co-op. Wagon & Machine Co. .. 125.00 Commercial National Bank .... 100.00 190.00 Utah Com, and Savings Bank .. 99.00 Zion's Savings Bank & Trust Co. 130.00 Zion's Savings Bank & Trust Co. 130.09 Provo Commercial & Sav. Bank 120.09 Lehi Com, & Savings Bank ..... 100.00 Thatcher Bros. B'k'g Co., Logan 112.00 First National Bank, Ogden .... 203.00 Rocky M'U'n Bell Tel. Co. (issued) 100.00 Davis County Bank, Farmington 100.00 Davis County Bank, Farmington 100.00 Davis County Bank, Farmington 100.00

Barnes Banking Co., Kaysville.. 200.00 Ogden Savings Bank ..... 100.00 BONDS.

Chruch Bonds .... 105 S. L. City Railroad Bonds (taken up in 1903) ..... .. ..... 103 1/2

E. P. Jennings, the mining expert, and wife are about to occupy the wes side of the fine new double house just finished on the lot adjoining on the

west the Eighteenth waru school house on Second street near "A." The house is strictly modern and is a two story buff brick and stone.

Local bankers generally consider the present money market to be satisfac-tory and they are looking forward to an active winter business. Said one prominent cashier this morning, "There is plenty of money for all legitimate enterprises and the demand at prevailing rates continues good. The money is held for good enterprises and bankers are less desirous of loaning money on speculative ventures than they were before the recent slump in the mining market. That revealed a had state of affairs on brokers' row and the action of the banks in being more conservative will lead to good results. I look for a fine winter business. The unseasonable weather is delaying merchants in the disposal of winter stocks but the spell will cause activity in that direc-tion. Very' few drafts on local merchants have been received for collection so i judge that much money has dready gone out in payment for winter stocks of goods, and that is a good sign indeed of the general prosperity." Visiting sheepmen to this city during the past week state that growers are holding on to their flocks with great tenacity. "Why." said one of great tenacity. "Why," said one of the largest Idaho sheepmen, "growers are asking \$3.50, or a shade better for stock sheep and are not anxious to soil at that figure. They think that this will be a good winter for flocks and are firmly convinced that next spring and summer will see a great rise in the alue of sheep and wool. It is very difficult to get good sheep at any rea-sonable figure this fall." When asked if he thought that sheep and wool ed weakness in transcontinental stocks and the closing was feverishh and irregular, would greatly advance next year he reluctantly said, "yes, very considerably.'

business and may recommend some improvements to the local service on his return. Superintendent H. O. Jack-son leaves tonight for Idaho to investigate the matter of building a line from Montpeller to the Star Valley. If it is found advisable the line will be immediately constructed. Thunder Moun-tain will be connected with the system at the earliest moment next spring.

OW

Since the settlement of the plumbers' and sleam fitters' strike this past week the work of construction on the numerous buildings in course of erection, has gone satenely on with all possible rapidity, it being desired by the local contractors and builders to have them as nearly completed as possible before materials are more plentiful and the hardwood furnishings for some of the residences ready for them, are begin ning to arrive from the eastern fac-torics. Architects and builders are now exerting themselves to have all the little contracts finished before snow falls and the greater ones, well under

Hall's Safe and Lock Works con-pany, the manufacturer of the Marvin safes, is to be represented by a pernament agent in this city and the first consignment of a carload of safes ar-rived yesterday. They were consigned to P. A. Sorenson who will represent the company. . . .

Stockmen from Tooele county say that there will be a much larger num-ber of sheep and cattle wintered on the descrit this winter than last prinspally on account of the fall rains.

A certificate of incorporation has been issued by the secretary of state to the Thomas Thorley and Sons Sheep ompany which was recently organized in Cedar City. The new company is capitalized at \$50,000 m \$1 shares and is organized for the purpose of cou-ducting a general sheep business in the southern portion of the state. The headquarters of the company will be in Cedar City.

Mr. W. P. Hardesty, the civil engineer, whose office was destroyed by the Progress building fire of last year, has opened an office at 310 Progress building, to re-engage in the private practice of engineering.

### MARKET VERY IRREGULAR.

Opened With Gains, Then Many Stocks Dropped Several Points.

Amalgamated Copper Touched Lowest Record Price-Bank Statement Caused a Rally.

New York, Nov. 23 .- The stock market opened with gains of moderate fractions throughout the list. The hard and soft coalers and Manhattan were in special demand and blocks of several thousand shares of these changed hands. New York Central, Manhattan, Delaware & Hudson, Reading, Norfolk & Western, Missourf Pacific, Tennessee Coal, Consolidated Gas and People's Gas advanced 1 to 11/2, Buffalo, Rochester & Pittsburg and Kansas City Southern preferred 2 points, and Buffalo, Rochester & Pittsburg preferred, 2%. There were reactions of a point or over in the local tractions, Sugar and Amalgamated Copper before 11 o'clock and the whole market was lower. The transcontinentals ruled at about yesterday's closing prices or lower. The market became highly irregular. Heavy absorption of the Southern railway stocks lifted the preferred 11/2 but did not entirely offset the influence of the acute weakness of Amalgamated Copper. That stock slumped to \$3, below record price, and 3% below last night. Smelting lost 1½, Sugar 3½ and Chi-bago, Indianapolis & Louisville, 2. The narket rallied on the strong bank statement, New York Central rose to 170% and Norfolk & Western to 61 and other stocks recovered to the best. Buffalo, Rochester & Pittsburg preferred extended its gain to 6%, and Minneapolis, St. Paul and Sault Ste Marie preferred One hundred shares of Michigan Central sold at 170 compared with sales at 150 on Thursday. There was renew-

### PRIZES FOR THE CHRISTMAS NEWS." Reserves.. ..... 247,726,300 ing cash prizes for contributions to its Christmas edition to be issued Satur-

Weekly Bank Clearings. The bank clearings throughout the United States and Canada for the weeek ending Friday, November 22 1901, were:

 
 Salt Lake City......\$4,555,085
 29.9

 Totals U. S........
 2,430,574,064
 8.1

 Outside New York....
 840,842,560
 9.5

 Totals, Canada.......
 46,227,164
 30.6
 poem, not to exceed 1,200 words. All contributions to be in the "News" office not later than Dec. 3rd, 1901, Nothing received later than that date

The Deseret News offers the follow-

First-\$50 for the best Christmas

Second-325 for the best Christmas

will be considered. Contestants are

requested to sign their contributions

with an initial letter or nom de plume,

to conceal their identity, and to for-

ward in separate envelope securely

sealed, their real names and the initial

or the nom de plume appended to

their articles. On the outside of the

envelope should be written "Proper

name of " (here indicate the

**BIG BARGAINS** 

FOR

THANKSGIVING

WEEK.

nounced later.

The

Elgin

profit,

Grocery.

Beginning Monday, November 25, for one week only we will sell

19 pounds granulated sugar for \$1. Our 40c M. & J. Coffee for 35c. Our 25c Leader 20c; our 65c uncolored

Japan Tea 55c and others in proportion,

and not some cheap stuff sold at a big

These are strictly high grade goods

Pure maple syrup, quarts, 35c; halves,

voc: gallons, \$1.20. We have a fine lot of Utah turkeys ordered. It is predicted that there will not be a surplus of eastern poultry on

the market this year, so order early

and avoid getting left. Notwithstanding the advance in the

story, not to exceed \$,500 words, (about

seven columns of the "News" type.)

day, Dec. 21, 1901.

### LIVE STOCK. CHICAGO.

### Chicago, Nov. 23 .- Cattle-Receipts. Chicago, Nov. 23.—Cattle Receiver, 200. Steady, Good to prime, 6.0607.00; poor to medium, 4.1505.80; stockers and feeders, 2.0004.00; cows, 1.0004.50; heifers, 1.5005.00; canners, 1.00042.25; bulls, 1.7504.50; colves, 2.5005.00; Texas fed steers and western steers, -Hogs-Receipts, 30,000; Monday, 30,000. Left over, 7,732, Heavy, 5@10c lower, Light, 15@25c lower, Mixed and butch-ers, 5.50@5.80; good to choice heavy, 5.50@5.85; rough heavy, 5.35@5.60; light, 4.90@5.40; bulk of sales, 5.56@5.70.

initial or nom de plume used.) Au Sheep-Receipts, 1,000. Dull: lambs Good to choice wethers, 3.40 % members of the "News" staff will be 4.00; fair to choice mixed, 2.7578.40; western sheep, 3.0973.60; native lambs, 2.5974.75; western, 3.5074.15. excluded from the contest. The awards for the story and the poem will be made by competent judges to be an.

### KANSAS CITY.

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Kansas City, Mo., Nov. 23.-Cattle-Receipts 500. Unchanged. Native beef steers 5,50006,15' Texas and Indian steers 3,0004.25; Texas cows 2,2503.00; native cows and heifers 2,5005.00, stockers and feeders 3.00@4.25; bulls 2.00@3.50; calves 3.00@5.25.

Hogs-Receipts 9,000, 5 to 10 cents lower. Buik of sales 5,30@5,85; heavy 5,85@5.95; packers 5.65@5.85; medium 5.59@5.85; light 5,10@5.80; yorkers 5,50@ 5.75; pigs 4.25@5.00.

Sheep-Receipts 100. Unchanged. Muttons 2.85@4.00; lambs 4.00@4.65; yearlings 3.50@4.00; wethers 3.10@3.80; ewes 2.85@3.35.

### OMAHA.

Omaha, Neb., Nov. 23.-Cattle-Re-celpts, 300. Nominally steady. Native beef steers, 3.75@6.75; western steers. 3.80@5.30; Texas steers, 3.50@4.40; cows and heifers, 2.90@4.75; canners, 1.25@ 2.75; stockers and feeders, 2.60@4.50 calves, 3.00@5.25; bulls, stags, etc., 2.00 @4.00

Hogs-Receipts, 11,400, 10c lower. Heavy, 5.65@5.75; mixed, 5.62½@5.65; pigs, 4.50@5.50; bulk of sales, 5.62½@ 5.67½.

Sheep-Receipts none. Steady. Fed muttons, 3.50@5.80; grass wethers, 3.20@ 3.50; grass lambs, 3.75@4.40; ewes, 2.50@ 3.00; common nad stock sheep, 1.50@3.40.

### DENVER.

Denver, Colo., Nov. 23 .- Cattle-Receipts, 450, Steady, Beef steers, 3.750 4.65; cows, 2.50@3.65; feeders, freigh, paid to river, \$3.75@4.10; stockers, do., 3.40@3.75; bulls, stags, etc., 1.50@3.00. Hogs-Receipts, 450. Higher, Light packers, 5.70@5.75; mixed, 5.75@5.80; heavy, 5.75@5.80.

Sheep-Receipts, 100. Market, steady. Good to fat muttons, 3.00@3.50; lambs, 3.50@4.25.

San Francisco, Nov. 23 .-- Wheat-Firm; December, 100; May, 104%; spot, ulet, 98% @100. Barley-Steady; December, 731/8; May, 73%; cash, 73%. PRODUCE. CHICAGO. Chlcago, Nov. 23 .- December wheat opened at 72% to 72% and fluctuated narrowly, closing at 72¼@72¾. Close: Wheat-Nov., 72; Dec., 72¼@ Corn-Nov., 60%; Dec., 611/2. Oats-Nov., 4245; Dec., 4245; Pork-Nov., 14.25; Jan., 15.45. Lard-Nov., 8.77½; Jan., 8.80. Ribs-Nov., 7.87½; Jan., 7.87½ Flax-Cash, northwestern, 1.65. Rye-59%. Barley-Cash, 55@62.

price of butter we will continue this week to sell the best creamery butter at the same old price of 30c per pound. Have you seen our premium books? They are a great take with the peo-We want your trade and are going to treat you right to get it. Satisfaction guaranteed or money refunded

THE ELCIN CROCERY, 144 E. Second South.

Phone 1133 Y. M. J. Bridgman, Prop.



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SAN FRANCISCO.

1 Embroideries, Toys, Cloisonne Ware, Bamboo Fur-大脉 niture, Novelties, Etc.

Uncle Sam was also a big trader, the prices paid for the stock running from 80 cents to 85 cents. The brokers dwelt longingly at this part of the list and the result was that 10,650 shares changed hands.

Carisa sold as high as 99 cents, but was hammered down as low as 96% cents, being again carried up to 97% for the final sale of a hundred shares. The bulk of the business was done at 97 cents, the total number of shares sold being 4,400.

Ajax was held pretty steadily around the \$1-cent mark, and disposed of 3,700 shares in that vicinity.

Shares in that vicinity. Silver King went on record for the first sale in a long time, 25 shares going to Capt. Egan at \$75 apiece. The last previous sale was in April, when \$82,50 was realized

Daly-West was ridden down the slide to a closing bid of \$31.70, and owners of the stock holding it at \$32.25. California did a little business, letting

out 1,900 shares at prices from 66 to 6814 cents aplece, while Tesora's dealings of 2,800 shares were registered at 29 to 30 cents.

5774

8234

66

9736

134

25%

63

19

1334

When the exchange closed these were prevailing figures: Bid. Asked. Stoeks. Albion., ... ... ... ... Anchor., ... .. ...... 1 50 Ajax .. ... ... ... ... 2 90 15% Con. Mercur.. ..... 1 40 1 56 California.. ... .. 671/4 Carisa.. .. .. .. ..... 97% 2 80 32 25 Dexter Con., ... ... Dalton ....... Emerald, Eagle and Blue Bell .. 1 06% 1 15 Golden Eagle..... 2½ 4 00 Horn Silver.... 1 50 1% Lower Mammoth 2 30 Little Chief., .. .. .... La Reine., ... ..... Mammoth.. ... 1 3 Manhattan. 1 9-16 134 Martha Washington . 1 053 R. G. W. 80 00 Star Con., .... Swansea. . . . . . . . . . 1 60 South Swansea.. ..... Showers Con., .... Sunshine.. ... ... Tetro., ... ... ..... Cnited Sunbeam.... Unele Sam. 2981 est Morning Glory ... 1016 Victor.. .. .. .. .. .... 20 White Rock .. .. as and Yankee Con., ..... 4 06 4 20 STOCK TRANSFERS.

Following are the sales made this

morning on the exchange: Ajax-1,700 at \$1½: 1,300 at \$2: 300 at 11%, seller 5 days; 100 at \$1½: 100 at \$1%.

seller 5 days; 100 at 81%, seller 5 days. Total, 3,700 shares. Carisa-100 at 99; 160 at 98; 100 at 97%

Carisa-100 at 99; 100 at 98; 100 at 97%; 200 at 9615; 3,600 at 97; 100 at 97%; 100 at 96%; 100 at 97%. Total, 4,400 shares. Daly-West-60 at 32.10; 50 at 31.95. Lower Mammoth-100 at 2.20; 100 at 2.25; 100 at 2.26; 100 at 2.27. May Day-600 at 1.03; 200 at 1.02; 200

at 1.0314; 2.200 at 1.04; 600 at 1.0414; t,600 at 1.05; 1,200 at 1.06; 200 at 1.0514;

pany of Price, Carbon county, today filed a copy of its articles of incorportoday ation with the secretary of State. The capital stock of the company amounts to \$100,000 in twenty-five cent shares. The directors are George C. Whitmore, president; Alex. Hillstrom, vice president: A. Ballinger, secretary: L. O. Hoffmann, treasurer; J. M. Whitmore,

Rolmann, treasurer; J. M. Whitmore, general manager; B. R. McDonald and D. W. Holdaway.
Mr. Rogers. with Ellsha Freeman and T. S. Moore, is also plaintiff in a suit against R. G. Wilson, which was filed today, and in which the plaintiffs seek to quiet title against the default. seek to quiet title against the defend-ant to the Queen Bess and Little Fred claims in the Big Cottonwood district.

GETTING HOLD.

#### Standard Oil Company Said to be Securing Oil Fields.

The Los Angeles Express says that if the Standard Oil company has not secured the majority of oil holdings in Texas, it is only the question of a few months before that great corporation will be a top-notcher in that fertile pe-

F. E. McCrary, who has been operating at various parts of Texas, states that it is not denied that the Standard company is in possession of the wonderful Lucas property with its Guffy-drilled gushers. The Standard has not obtained right to this almost priceless property, but has its grasp upon other Spindletop oil groups through purchase of leases. Mr. McCrary yesterday said: "It is understood thoroughly at Beaumont that Lucas & Guffy are Standard Off company representatives in that field. Since the Standard has acquired prop-erties there work has slowed down to a great extent. The talk of probable oil markets for the Beaumont product now

is regarded as insignificant, for the Standard is preparing to use petroleum of that field for refining purposes. The Lucas & Guffy refinery project s something of which the public has heard little since the Standard's ap-pearance. It is known that many tests have been made of the oll there, but results are kept secret. I understand, however, that results of tests have proved satisfactory. It is no secret that lubricating oil of high quality is to be obtained, and it is almost a conviction among ell men that a first-class illuminating oil can be secured by special process Los Angeles is represented at Nacog-doches, 20 miles northeast of Beaumont, where a local capitalist by the name of Gaffey has 7,000 acres of land He has three rigs testing the field and

dications are said to be good. Thompon Bros. have 15,000 acres of land south f the Gaffey property, with test wells oing down. Another new field is at Daymond's Mount, about fourteen miles from Spindletop, where a 30-barrel well has been struck. The oil is of better qual-Mount. ity than that of Spindletop,

### False Report,

Mr. Davis of the San Rafael Oll com-224 any, said today that reports published, in other papers to the effect that the drill at the works of the company was struck in "sugar sand" and that in 373/ 14 20 36 onsequence another well must be sunk re untrue in the main. It is true, sale Mr. Davis, that the tool or drill point has become lodged in the well, but there 4736 is absolutely no apprehension as to its being removed. Mr. Pavis has secured 80 634 proper apparatus for the work and shipped the same to the ground by ex-press this afternoon. In company with the necessary men to accomplish the work he will leave for the fields tomorrow morning and will proceed to bore to any depth necessary to get the oli flow. The well is now down 1.240 feet and there is no thought of discontinu-

ing further penetration. MINING NOTES.

E. W. Griffiths has returned from San Francisco,

Harry Joseph has gone to Fish Springs to see the Galena.

Walter G. Filer has gone on a visit to Alta properties.

nill within a year. The machinery has all been ordered.

Alder Gulch (Mont.) Times: The Alder Gulch Consolidated Mining company have concluded operations for the season and suspended work. Work is progressing at the U.S. Grant and the mine is looking better than ever with a three-foot body of shipping ore in the face of the tunnel now in 630 feet. The ore body continues to widen and improve with development, Henry Pankey, accompanied by George Smith, Abe Martin and L. O. Enochs, left Tuesday morning for the Gravelly Range Placet company's properties on the Gravelly range, where they will remain about three weeks doing representation work

Thomas C. McGrath, formerly of Butand now of Jeannette, Montana, says of the latter town that there are now eleven producing mines within half a mile of the place, and it will not be long before many more are added to the list. Colonel McCaskel, he says. has just finished cross-cutting the velo on his property, which is an extension of the famous Boss Tweed, recently bought by the Jeannette company for

everal hundred thousand dollars. The vein of the colonel's mine is 40 feet vide, and the ore averages well in gold, the principal metal product of the ore of the district.

Butte Miner: The most favorable re-ports continue to come in from the Ida mine, which is being operated by the Stockton Copper Mining company. The ulphide ore found in the shaft is said to be the richest ore ever found in that part of the Butte district. The ore found during the last few days goes about 42 per cent in copper and old-time miners are convinced that the great copper belt continues beyond the It is expected to commence crosscutting within the next few days. James H. Lynch and Patrick Mullins, who own the adjoining claim, the Altona, have received several offers for a lease on property, but they expect to work

the mine themselves in a short time. It is promised that the coming spring will witness a wonderful revival in the mining industry in the Little Rockies district, Montana. W. W. McLean, the expert mill man who superintended the

onstruction of the cyanide mill at Gilt Edge, and also the mill recently crected on the Barnes group at Kendall, has spent a number of weeks in the Little Rockies, and it is said that he has accepted a proposition to supervise the construction of a cyanide plant to be erected upon the Alabama group, a very promising property owned by Mr. Zort-man and others. For several years the Alabama has been worked to ex-cellent advantage, and with modern milling facilities it may reasonably be

expected to become a most extensive roducer Joseph Johnson, general manager for the Etruscan Gold Mining and Milling company, the property of which is located at Murray, Idaho, says the company has four claims and that the showing on them is most excellent. Prior to the organization of the company he spent over \$30,000 in opening them up. It is the intention of the company to se money enough to erect a 40-stamp ill next spring, and it is safe to say it will be accomplished with a hustler the Mr. Johnson at the helm. Relative to the work already done, he size of the ore bodies and value of he ore, Mr. Johnson says he has sunk 50 feet of shaft and driven 1,400 feet of unnel in the direction of a large vely nown to traverse the property. One

in of the Argus is 100 feet wide. The

re is low grade, averaging only about 4 per ton, but there are millions of tons of it in sight. BIND YOUR

Old Books, Music and Magazines. Put them in strong new covers for preservation. Many records of value can be saved by having them bound. The "News" bindery can do the work in any form at any price.

. . . The real estate market is reported dull. The largest deal for some weeks the transfer of the Commerce wns. block property which was bought by P. H. Lannan yesterday for \$90,000. Outside of that deal there were few transfers and most of them were small residence properties. Dealers are hoping for a much improved market after the Christmas holidays.

"Turkeys are plentiful, everything for Thanksgiving dinners, is plentiful, and there is no corner on any of it," was the answer given a "News" man by a score of dealers in the products that make Thanksgiving day enjoyable when he saw them today. It was also stated that oranges, lemons, bananas and nuts of various kinds are now ariving in the city in quantities and are of fine quality.

President Fenton of the Utah Home Telephone company, which is seeking a franchise in this city, stated today that he hopes to present the matter of a franchise to the City Council com-mittee on next Monday evening. He further stated that the delay in so doing had been caused by the inability to get his company together, some of the uen interested being absent from the city. The one-story brick addition to Freed's furniture store finished last eek is now being occupied. The new addition, which is in the rear of main

of the store. The Salt Lake Brewing company and the Fisher Brewing company are build-ing an icehouse at Scofield. It will have a greater capacity than any now erected and will cost about \$1,000.

ulldings, nearly doubles the capacity

Bradstreet's report of the amount of the clearings in all the principal cities of America for the week ending No-vember 21, with the percentage of increase or decrease as compared with the corresponding week of last year, gives the amount of Salt Lake clearings to be \$4,555,085, or an increase of 29.9 per cent over last year. Los Angeles learings amounted to \$4,208,200, or an increase of \$1.4 per cent: Denvei, \$4,744,896; Scattle, \$3,495,758, or an increase of 22.1 per cent: and Port land, \$3,028,358, or an increase of 23.5 per cent, Boston, Baltimore and Wash. ngton showed decreases over last year as did also Canton, Augusta, Binghamton and Fall River. Los Angeles, with \$1.4 per cent showed the biggest inrease, and Canton, with 34 per cent. he greatest decrease over last year.

hone company announced today that the Beaver line is now connected up and that work is being pushed with anidity on the Frisco and Milford lines

bich it is expected will be completed y January 1. The Douglas line north Chevenne will be connected today th the entire system and President Wallace states that it will be one of the mest lines in the country. General Manager Murray is in New York and Manager Murray is in New York and will visit Boston, returning home about December 1. He has vis ited in most of the large cities between here and the eastern coast on telephone SUGAR.

Sugar-Raw, steady; centrifugal, 96 test, 311-16@34; fair refining, 3 3-16@ 34; molasses sugar, 3, Refined, steady, rushed, 5.40; powdered, 5.00 granulated, 4.90.

#### MONEY AND BONDS.

Money on call nominal, Prime mercantile paper, 4%@5 per cent. Sterling exchange weak with actual business in bankers' bills at 4.87% (g 4.87% for demand and at 4.84% @4.84% for sixty days; posted rates, 4.85 and 4.88½; commercial bills, 4.83½@4.84. Bar silver, 5614

Mexican dollars, 45.

Government bonds steady; state bonds inactive; railroad bonds irregular. United States 2s refunding registered and coupon, 108%; 3s registered and coupon, 108%; new 4s registered and coupon, 112%; 5s registered and coupon, 112%; 5s registered and coupon, 107%.

(SPECIAL)

(By leased wire to Burbridge, Copps & Co., brokers, 215 S. Main St., Salt Lake City.) Open. High. Low. Close Am Smelt com. 47% 47% 46% 46 Amal Copper 86% 83 83% Am Sugar 1231/2 1231/2 120 120% 341 813 Anaconda 34 8134 A, T&SFRy. do pfd. ... Balt & Ohio 101% 101% 109 109361 10874 109 do pfd. Brook R T Co.. 95% 68% 953 6856 684 674 48% Ches & Ohio ... 48% 481/8 4814 25% 14% & G W 253 25% Col So, com .. 141/2 14% 14% Col Fuel 93 931/2 37% 93 37% 271/ & Alton, new 87% C. M & St. P ... C. R I & P ... 170 169% D & R G, com ... Erie, com.. .. do 1st .. .. 4314 7314 4276 4316 4276 7336 Ill Cen 14014 14014 140 | 140 107% | 108 Louis & Nash ... 10814 10814 136% 136% 135% 16946 170 168 1684 103% 10354 10436 16834 169 1692 170% 59% 605 36% 36% 148% 149% 148% 148% Penn R R . P G L & C Co. 981/ 51 97% 50% 98% 51% 000000000 Reading ...... do pfd do ... St L & S F 2 pf 80 72 615 615 80% 80341 - 80 72 72 to Pac Co ... 611/4 6114 61 6016 S L & S, com... 6134 6016 3414 3434 34% 34% do pfd do ... Tenn C, I & R. So Ry 91% 64% 9114 92% 921/ 641/ 65% 6436 421/4 41% 104% Tex & Pac .... 4214 4134 10514 104% do pfd 91 1/2 18 43 93 39 91% 91 1/4 1234 91% 12% L, com ... S, com ... 1314 431/8 424 421/

921/41 39 93 39 1/4 .... 91% 91% 91 BANK STATEMENT.

New York, Nov. 22.-The statement of the associated banks for the week ending today shows:

Circulation .. ... ... ... 31,973,409 Decrease ....... 10,200

Timothy-March, 6.25. Cash: Wheat-No. 2 red, 74@75; No. 3 red, 72@73; No. 2 hard winter, 71½@ 72¼; No. 3 hard winter, 72½@72; No. 1 northern spring, 73@74; No. 2 northrn spring, 71@72½; No. 3 spring, 68@ Corn-No. 2, 6244; No. 3, 62. Oats-No. 2, 42@4234; No. 3, 41@42.

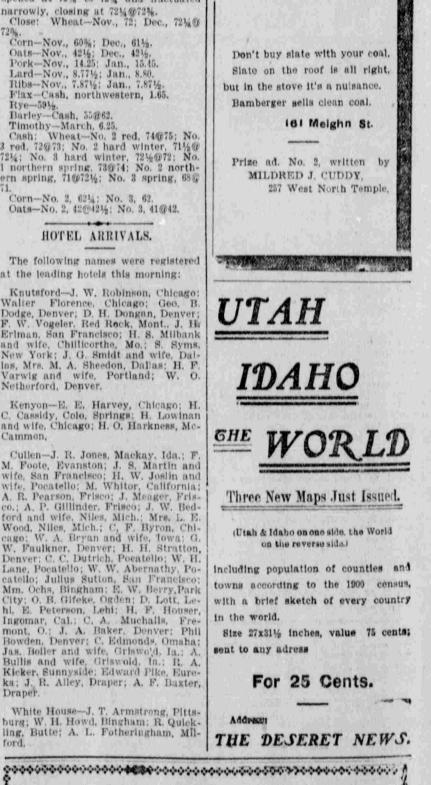
HOTEL ARRIVALS.

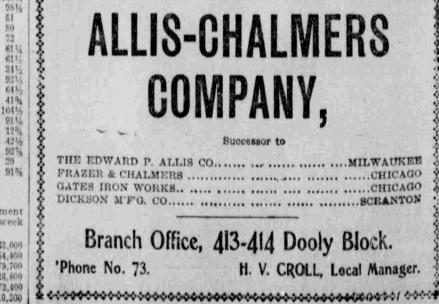
The following names were registered at the leading hotels this morning:

Knutsford-J. W. Robinson, Chicago: Walter Florence, Chicago; Geo, B. Dodge, Denver; D. H. Dongan, Denver; F. W. Vogeler, Red Rock, Mont., J. Ha Erlman, San Francisco; H. S. Milbank and wife, Chillicorthe, Mo.; S. Syms, New York; J. G. Smidt and wife, Dal-los, Mrs. M. A. Sheedon, Dalas; H. F. Varwig and wife, Portland; W. O. Netherford, Denver.

Kenyon-E. E. Harvey, Chicago; H. C. Cassidy, Colo. Springs; H. Lowinan and wife, Chicago; H. O. Harkness, Mc-Cammon,

Cullen-J. R. Jones, Mackay, Ida.; F M. Foote, Evanston; J. S. Martin and wife, San Francisco; H. W. Joslin and wife, Pocatello; M. Whitor, California; A. R. Pearson, Frisco; J. Meager, Fris-co.; A. P. Gillinder, Frisco; J. W. Bedford and wife, Niles, Mich.; Mrs. L. E. Wood, Niles, Mich.; C, F. Byron, Chiwood, Niles, alch., C. F. Byron, Chi-cago: W. A. Bryan and wife, Iowa; G. W. Faulkner, Denver; H. H. Stratton, Denver; C. C. Dutrich, Poentello; W. H. Lane, Pocatello; W. W. Abernathy, Pocatello; Julius Sutton, San Francisco; Mm. Ochs, Bingham; E. W. Berry, Park City; O. B. Gifeke, Ogden; D. Lott, Lehl, E. Peterson, Lehl; H. F. Houser, Ingomar, Cal.; C. A. Muchalls, Fre-mont, O.; J. A. Baker, Denver; Phil Phil Bowden, Denver; C. Edmonds, Omaha; Jas. Boller and wife, Griswo'd, Ia.; A Bullis and wife, Griswold, Ia.; R. A. Kicker, Sunnyside; Edward Pike, Eureka; J. R. Alley, Draper; A. F. Baxter, Draper White House-J. T. Armstrong, Pitts-burg; W. H. Howd, Bingham; R. Quick-ling, Butte; A. L. Fotheringham, Mil-





Manhattan .. .. Metropolitan Mo Pac N Y C & H..... Nor & W. com. do pf O & W Pac M S Co ...

President Wallsce of the Bell Tela

# MACAZIN ES

