

MINING, BUSINESS AND STOCKS

ENGINEERS ARE STILL AT WORK.

Locating the Line of New Salt Lake Route Extension to the New Town of Newhouse.

CONTRACTOR DEDERICH BUSY.

Will Begin Laying Concrete—No More Danger of Frosts to Interfere With Completion of Reservoir.

Manager M. M. Johnson of the Newhouse Mines and Smelters corporation returned this morning from an inspection trip to the Cactus mine in Beaver county. He states that the Sag Pedro engineers are still at work staking off the line to be followed by the graders in the extension of the railroad from Frisco.

Mr. Johnson reported the weather as being warm and spring like and the frost has all disappeared from the ground. When this information was imparted to Contractor Joseph Dederich this morning he at once began to prepare to finish up the concrete work yet to be done at the big reservoir on this end of the pipe line from the Wah Wap springs. In a few days Mr. Dederich will have his men on the ground with instructions to finish the job as quickly as possible.

While no definite information has been received from Mr. Newhouse, concerning the date when the well will arrive here, the probability is that he will make his appearance in the near future.

SALES OF DALY-WEST.

Transfers Made This Forenoon—Tetro Stronger—Quotations and Sales.

On account of the transfer of a large block of Daly-West stock the forenoon sales on the Mining Exchange were larger than usual. The opening trade was made at \$34.50, which was followed by a drop of a quarter of a dollar. May Day strengthened to 7 cents. New York Bonanza continued weak, with only 100 shares changing hands. Lower Mammoth was bought for 42 1/2 cents, while Tetro remained strong above 32 cents.

The quotations and sales were reported as follows:

TODAY'S QUOTATIONS.

	Bid	Asked
Allice	15	
Ajax	5 1/2	
Bullion-Beck	1 00	
Carla	5	
Con. Merc	55	60
Creole	35	
Daly	2 07 1/2	
Daly-Judge	4 00	4 25
Daly-West	34 25	35 00
E. & B. Bell	50	52
Grand Central	3 00	3 40
Ingot	1 1/2	2
Lower Mammoth	41 1/2	42
May Day	6 1/2	7
Mammoth	1 00	1 20
Ontario	4 1/2	
Petro	7 1/2	
Black Bess	8	
Sacramento	21 1/2	22
Silver King	67 00	
Silver Shield	7 1/2	15
South Swanton	17 1/2	18 1/2
Star Con.	45	25
Uncle Sam Con.	20 00	21 50
U. S. Mining Co.	20 00	21 50
Century	7 1/2	
Dalton	2 1/2	3
Joe Bowers	1 1/2	1 1/2
La Relne	2 1/2	3
Little Chief	3-18	1 1/2
Manhattan	1 1/2	1 1/2
Martha Washington	11 1/2	12
New York	33 1/2	34
Richmond Ana.	46	48 1/2
Tetro	32 1/2	
Wabash	46	48 1/2
Yankee	46	48 1/2

REGULAR CALL SALES.

Ajax, 500 at 5 1/2.
Lower Mammoth, 100 at 42 1/2.
Silver Shield, 2,000 at 7.
Martha Washington, 2,000 at 11 1/2.
New York Bonanza, 50 at 11 1/2; 500 at 11 1/2.
Tetro, 1,700 at 33; 500 at 33 1/2; 500 at 33 1/2.
Yankee Con., 300 at 45; 200 at 45 1/2; 100 at 45 1/2.

OPEN BOARD SALES.

Daly-West, 130 at 34 1/2; 25 at 34 25.
May Day, 1,000 at 7.
Star Consolidated, 1,500 at 17 1/2; 1,000 at 17 1/2.
Tetro, 1,000 at 32 1/2.

RECAPITULATION.

	Shares	Value
Regular call	8,300	\$1,374.03
Open board	3,755	\$584.75

Forenoon totals 12,055 \$7,259.33

STRIKE IN KEYSTONE.

Lower Tunnel in Nevada Mine Encounters an Ore Body.

Peter Porter, under whose guidance the properties of the Keystone Mining company at Eureka, Nevada, are being operated has received word from the mine superintendent that the lower tunnel, driven into the mountain 160 feet below the next one above, has encountered the ore disclosing a vein of the width of 12 feet.

As to the character and quality of the product encountered Mr. Porter had not been advised this morning any further than that it had every appearance of being all right.

Mr. Porter is awaiting further advice before proceeding to the mine.

SKIRMISH FOR UTAH-APEX.

Extensive Boston Con. Shareholders Said to be Seeking Control.

For some weeks past there has been some quiet skirmishing for stock in the Utah-Apex Mining company by the brokers of Second South street and considerable speculation has been indulged in as to where the orders came from.

A story circulated in Boston, however, tends to clear up the mystery. The properties of the Utah-Apex, as all persons familiar with the camp of Hingham know, lie close to the Boston Consolidated and adjoining the Utah Consolidated and Yampa. The same vein system yielding so prolifically in these properties extends to the Utah-Apex; consequently it is looked upon as one of the coming big mines of the West mountain district.

Several of the larger interests in the Boston Consolidated are represented as Utah-Apex shareholders and from Boston it is learned that these gentlemen have been active in acquiring more stock and securing proxies to be voted at the next annual meeting scheduled for next week, the purpose of which is to secure control of the mine at Hingham.

THE LUCK OF JESSE KNIGHT.

Well Known Mining Operator Secures a Foothold in an Old Nevada Camp.

THE SILVER PARK DISTRICT

Thirty-Five Miles North of Pioche—The Nevada-Park Company Organized—Some Big Assays.

AT GUFFEY-GALEY WELL.

Supt. Rumbaugh Will Soon Put on a Night Shift.

From the Guffey-Galey properties near Farmington, where the drills are penetrating the earth in search of oil, the information comes that Superintendent Rumbaugh is likely to put on a night shift within the next day or two.

The well is emitting a strong flow of gas continuously, and the point has been reached where it is dangerous to the preservation of the well to allow the drills to stop on their journey to the deep during any time of the day or night.

Other terrific flow of gas is reported to have been struck on Monday and the mud and water that belched forth came near burying the great lot of pipe piled up near the derrick.

SAMPLES ASSAYED O. K.

Tonopah-Utah Mine Will Soon be Shipping Ore to Local Market.

So delighted was he with the looks of the new strike in the Tonopah-Utah mine out of Tonopah, Superintendent Caldwell concluded to board the train and start for Salt Lake, bringing along with him a bag of samples. He was about to make a trip to this city when the find was made, but the discovery hastened his coming.

The samples brought in were in the hands of the assayer yesterday and last evening the results of the tests were released and that they were most gratifying can be judged by the following:

No. 1 assay gave returns of .10 ounce gold, 168.3 ounces of silver and 7.5 per cent lead; No. 2 showed .02 ounce gold, 175.2 ounces silver and 7.5 per cent lead; No. 3 ran .02 ounces gold, 75.6 ounces silver and no lead; No. 4 gave a trace of gold, 438.8 ounces silver and 12.5 per cent lead; No. 5 gave a trace of gold, 68.3 ounces silver and 20 per cent lead.

At an informal meeting of the directors of the company held yesterday afternoon, it was decided that the mine should return to camp and commence extracting ore for shipment. The superintendent will leave for camp again in about a week. The dimensions of the vein encountered has not been determined.

OIL BOOM IN IDAHO.

Oregon Short Line Well Diggers Make a Discovery on Medbury Hill.

Idaho is enjoying an oil boom. According to a special dispatch to the Boise Statesman from Glenn's Ferry a strike of natural gas and oil has been made on Medbury hill which has every indication of developing into a big oil producer.

The strike was made by a party of Oregon Short Line employees who were engaged in boring a well at a depth of 80 feet from the surface.

"For a few minutes," the dispatch says, "an excellent quality of oil bubbled from the drill hole, being forced upward by a strong pressure of gas. The oil gradually receded, but the flow of gas still continues. The supposition is that the oil is seeping through soft formations, encountered by the drillers at various depths. Men who have lived in oil regions declare that the strike is very promising, and more than 100 claims have already been staked off in the vicinity. People are pouring in from Mountain Home, Boise and other places for the purpose of securing claims, and the excitement is prevailing."

"A bottle of the oil was brought here today by Conductor C. W. Moore of the Short Line, who with eight others took up a whole section of land near the spot where the strike was made. Nearly every citizen of Glenn's Ferry has received telegrams from all over the state, inquiring about the strike and requesting the receivers to stake out claims for the sender. A number of men arrived from Boise this evening and proceeded to the scene of the strike to file claims. Others are reported to be driving over from Mountain Home."

"Men who came in from the hill this evening say the flow of gas has diminished but little in volume, and regular rumblings can be heard in the drill hole. They pronounce the indications very promising and feel certain that a strong flow of oil can be obtained at greater depth. They declare the drill passed through layers of porous rock and shale, through which the oil is evidently seeping. Once the drill hole is opened, they are certain the oil will surely ooze above the surface of the ground."

BOUGHT BY LOST PACKER.

Interests of Clarence E. Eddy in Idaho Mine Transferred Yesterday.

A deal was consummated in this city yesterday afternoon whereby the Lost Packer Mining company, operating in the Loon Creek district of Idaho, became the property of the one-half interest held by Clarence E. Eddy in several mining claims in which the Lost Packer owned the other half. It was also stated today, by a gentleman in position to know, that Mr. Eddy had disposed of his stock in the company and that it was endorsed over to Manager Ciziek, who conducted the negotiations for the purchase of Mr. Eddy's interests.

The amount of money involved in the transaction was not ascertained, but it was considerable as evidenced yesterday afternoon when the vendor of the property deposited in a local bank several good sized bundles of currency.

THE RUSH TO GOLDFIELD.

New Nevada Camp Now Has a Population of 1,000.

The Goldfield correspondent of the Tonopah Miner gives the following interesting account of the developments in that new camp:

"During the past few weeks the population of the Goldfield district has increased from about 400 to nearly 1,500 people. Of those who have come into camp during this time many were skeptical of the reports of Goldfield's riches, but a few days in the district turns a doubting Thomas into an enthusiastic booster. Lumber is not being brought in half as much as it is being used to build to build and the supply of tents in Tonopah was long ago exhausted."

"Many new leases have been granted this week, some of which are in very strong hands, while others are in the hands of those who will get 'cold feet' if they don't strike \$200 ore the first week. Many of the most successful leasers of the early days of Tonopah, including Tom Lynch, Henry Cutting, Zeb Kendall, Tom Fleming and Roger Dougherty, have taken hold here, and are to be depended upon to go after the ore with determination and system."

"The lease of Jones, Patrick and Kendall on the January is still the banner one of the camp and is doing better every day. Eighteen men are now at work on this lease and there are three shifts of three men each at work sinking the shaft, which is down 30 feet. Over a carload of ore is sacked and ready for shipment and there are about 100 tons of mill ore on the dump. A careful sample of the coarse rock which is being sacked shows an average assay of \$28.20 to the ton. This increase in value over the first ore sacked is due to more careful sorting, as well as the fact that the average values are getting better as depth is gained. The average assay value of the screenings is \$97.50, but more or less waste has been run over the grizzly. As this

HUSLER'S FLOUR

never fools you—it's always the same year in and year out.

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New York, Feb. 24.—The tone of the opening stock market today was steadier than last night, helped by recoveries in the American department in London. Steel, Union Pacific, Pennsylvania, United States Steel preferred, Amalgamated and Brooklyn Transit were most in demand and made average gains of a half. Sugar and Westinghouse Electric gained 1, while General Electric yielded 3/8. The advance was checked and the market became dull.

After a period of hesitation buying was renewed. Amalgamated Copper and St. Paul were lifted a point and Pennsylvania and affiliated stocks were in demand. Lackawanna recovered yesterday's 1 1/2 points break on one sale. Denver & Rio Grande preferred and Lead preferred lost a point. The market became dull and heavy at the advance.

The selling was not pursued below last night's price level and a slow hardening movement followed. The market became very dull. Kansas City Southern fell 3/8.

A steady stream of selling orders carried prices gradually downwards and about wiped out the morning advances. Bear operations were more active, the reports of banking failures in several continental cities encouraging short selling.

LIVESTOCK.

CHICAGO.

Chicago, Feb. 24.—Cattle—Receipts, 26,000; market slow and lower. Good to prime steers, 4.50; 7 1/2; poor to medium, 3.50; 4 1/2; stockers and feeders, 2.50; 3 1/2; calves, 1.75; 2 1/2; hogs, 2.00; 1 1/2; pigs, 1.50; 1 1/2; sheep, 1.50; 1 1/2; lambs, 1.50; 1 1/2.

"The best deal of the week was the securing of the Sandstrom group of six claims by J. C. Ralston, the sellers being the Grandpa company. The price is \$50,000, the claims extending over a period of 18 months, and Mr. Ralston binds himself to do considerable work on the property."

McLaughlin, Nelligan, Griffin and Wilson have secured a group of three claims from W. J. Harris. These claims lie just above Milltown.

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CONCENTRATES.

Joseph Dederich returned last evening from a trip to Bingham.

The three-cent assessment on Silver Shield is delinquent on March 3.

The half-cent assessment on Joe Bowers becomes delinquent on March 1.

The Lipman Mines & Tunnel company, with properties at Halley, Idaho, has issued a new prospectus.

Manager C. W. Whitley of the American Smelting & Refining company, returned from the east this afternoon.

George Z. Edwards departed today for Nevada, where he goes to conduct the examination of a mine for local parties.

Frank A. Keith has gone to Victor, Colorado, to assume his new duties as a member of the staff of John Hays Hammond.

Secretary Lamborne of the Daly-Judge Mining company is expected home from the Jersey City meeting in a few days.

The Ohio Copper company made settlements with the United States Smelting company today for three cars of concentrates and one car of crude ore.

In the litigation with John Barrat for the possession of the Burning Moscow mine in Beaver county, Judge Morse has issued a decree in favor of Matthew Cullen.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$14,300; base bullion, \$108,800; gold bars, \$26,900. Total, \$179,900.

W. J. Halloran, a director of the Johnny Mining company at Stateline, has gone to camp to look after the installation of the pump ordered some time ago. The machine weighs 10,500 pounds.

Peter Porter, manager of the Cluster group of claims in Bingham, reports that this proposition has been financed and there is now nothing in the way to prevent the pushing of development work with more vigor than ever.

Ed F. Freudenthal departed yesterday for New York, where he went to meet A. B. Lewis and to consult with him on matters pertaining to the Monarch Mines & Smelters corporation, which is to take over the Manhattan properties at Pioche.

A new hoist is being erected at the Galena mine in Bingham, one of the properties of the United States Mining company. The gallowa frame has been completed and the machinery is being installed.

Manager G. H. Robinson of the Tintic Mining & Development company is still confined to his apartments at the Wilson hotel. He was reported today as being a very sick man, although his condition was believed to be somewhat improved over yesterday.

J. W. Boleau and W. S. Ravenscroft, the Pennsylvania oil operators, who have been instrumental in launching the Union Gas & Pipe Line company in this city, will leave tonight for the east where preparations will be made for the shipment of a rig to operate in the Farmington field.

A Cripple Creek dispatch says: Drainage of the Cripple Creek mine is being steadily and surely accomplished by the El Paso tunnel, the fact recorded in the Elton and Mary McKinney ranging close to three feet a week, while proportionate gains are estimated at other properties where no regular measurements are taken.

A party of officials of the Utah Copper company and friends are scheduled to arrive in the city this afternoon over the Oregon Short Line, consisting of President Chas. M. MacNeill, Secretary and Treasurer Spencer Penrose, with States Reduction & Refining company of Colorado; J. D. Hawkins, general superintendent; K. R. Babbitt, general counsel; F. A. Gillespie, general cashier, and C. C. Hamilton, general manager of the Granite mine of Colorado.

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