MINING, BUSINESS AND STOCKS

ENGINEERS ARE STILL AT WORK.

Locating the Line of New Salt Lake Route Extension to the New Town of Newhouse.

CONTRACTOR DEDERICH BUSY.

Will Begin Laying Concrete-No More Danger of Frosts to Interfere With Completion of Reservoir.

Manager M. M. Johnson of the Newhouse Mines and Smelters corporation returned this morning from an inspection trip to the Cactus mine in Beaver county. He states that the San Pedro engineers are still at work staking off the line to be followed by the graders in the extension of the railroad from Fris-

Mr. Johnson reported the weather as being warm and spring like and the frost has all disappeared from the ground. When this information was imparted to Contractor Joseph Dederich this morning he at once began to prepare to finish up the concrete work yet to be done at the big reservoir on this end of the pipe line from the Wah Wasprings. In a few days Mr. Dederich will have his men on the ground with instructions to finish the job as quickly

While no definite information has been received from Mr., Newhouse, concerning the date when the will arrive here, the probabilities are that he will make his appearance in the near future,

SALES OF DALY-WEST.

Transfers Made This Forencon-Tetro Stronger - Quotations and Sales.

On account of the transfer of a large on account of the transfer of a large block of Daly-West stock the forencon sales on the Mining Exchange were larger than usual. The opening trade was made at \$34.50, which was follow-ed by a drop of a quarter of a dollar, May Day strengthened to 7 cents. New York Bonanza continued weak, with only 100 shares changing hands. Low. er Mammoth was bought for 421/2 cents, while Tetro remained strong above 33 cents. The quotations and sales were report-

TODAY'S QUOTATIONS.

	Bld	Asked.
Alice	15	-
Ajax	514	
Bullion-Beck	1 00	
Carisa	8	914
Con. Mercur	55	60
Creole		35
Daly		
Daly-Judge	4 00	4 25
Daly-West	34 25	35 00
E. & B. Bell	50	52
Grand Central	3 00	3 40
Ingot	184	2
Lower Mammoth	4116	42
May Day	698	7
Mammoth	1 00	1 20
Ontario	4.75	
Petro	734	
Black Besss		. 8
Sacramento	21%	23
Silver King		67 00
Silver Shield	76	
South Swansea	5	15
Star Con		1846
Utah	45	
Uncle Sam Con.,	, 20	25
U. S. Mining Co	20 00	21 50
Century	74	
Dalton	1/4	1
Joe Bowers	1/4	1,6
La Reine		- 3
Little Chief		11/2
Manhattan	3-16	1/4
Martha Washington	1/4	34
New York		12
Richmond Ana	1	
Tetro	3314	34
Wabash		34
Yankee	46	48%

REGULAR CALL SALES. Ajax, 500 at 51/6. Lower Mammoth, 100 at 421/2. Silver Shield, 2,000 at 1. Martha Washington, 2,000 at ¼

New York Bonanza, 50 at 111/2; 500 at 11%. Tetro, 1,700 at 33; 500 at 3314; 500 at Yankee Con., 300 at 45; 200 at 45%; 100

OPEN BOARD SALES. Daly-West, 130 at 34.50; 25 at 34.25. May Day, 1,000 at 7. Star Consolidated, 1,500 at 173; 1,000

Tetro, 1,000 at 33%. RECAPITULATION.

Forenoon totals12,655 \$7,259.33 STRIKE IN KEYSTONE. Lower Tunnel in Nevada Mine Encoun-

ters an Ore Body. Peter Porter, under whose guidance the properties of the Keystone Mining company at Eureka, Nevada, are being operated has received word from the mine superintendent that the lower tunnel, driven into the mountain 160 feet below the next one above, has encountered the ore disclosing a vein of the width of 12 feet.

As to the character and quality of the product encountered Mr. Porter had not been advised this morning any further than that it had every appearance of being all right. Mr. Porter is awaiting further ad-vices before proceeding to the mines.

SKIRMISH FOR UTAH-APEX.

Extensive Boston Con. Shareholders

Said to be Seeking Control. For some weeks past there has been quiet skirmishing for stock in the Utah-Apex Mining company by the brokers of Second South street and considerable speculation has been in dulged in as to where the orders cane

A story circulated in Boston, however, tends to clear up the mystery. The properties of the Utah-Apex, as all persons familiar with the camp of Bingham know, lie close to the Boston Consolidated and adjoining the Utah Consolidated and Yampa. The same vein system yielding so prolifically, in these properties extend to the Utah-Apex; consequently it is looked upon as one of the coming big mines of the

West mountain district. Several of the larger interests in the Roston Consolidated are represented as Utah-Apex shareholders and from Boston it is learned that these gentlemen have been active in acquiring more stock and securing proxies to be voted at the next annual meeting scheduled for next week, the purpose of which is to secure control of the mine at Bing-

On the other hand, the story goes, the members of the old firm of Ward, Armstrong & Co., have been active with the same object in view and are as confident as their opponents that they will come out on top at the forthcoming meeting. It will be remembered, the present directorate was instrumental in bringing suit against E. B. Webster in bringing suit against E. B. Webster and Ward, Armstrong & Co., several weeks ago. It was alleged in the complaint that Mr. Webster had sold a large amount of stock in the company; but that it was his own instead of that from the treasury of the company, which he was expected to dispose of at a good price. But Webster denied this

a good price. But Webster denied this in the answer filed. It is to be hoped that the difficulty will be adjusted in a way that will insure the steady development of this excellent group of Bingham properties.

AT GUFFEY-GALEY WELL.

Supt. Rumbaugh Will Soon Put on a Night Shift.

From the Guffey-Galey properties near Farmington, where the drills are penetrating the earth in search of oil, the information comes that Superin-tendent Rambaugh is likely to put on a night shift within the next day or two. The well is emitting a strong flow of gas continuously, and the point has been reached where it is dangerous to the preservation of the well to allow the drills to stop on their journey to the deep during any time of the day or night.

Another terrific flow of gas is reported to have been struck on Monday and the mud and water that beliched forth came near burrying the great lot of pipe piled up near the derrick.

SAMPLES ASSAYED O. K. Tonopah-Utah Mine Will Soon be Ship-

ping Ore to Local Market. So delighted was he with the looks of the new strike in the Tonopah-Utah mine out of Tonopah, Superintendent Caldwell concluded to board the train and start for Salt Lake, bringing along with him a bag of samples. He was about to make a trip to this city when the find was made, but the discovery hastened his coming.

The samples brought in were in the hands of the assayer yesterday and last evening the results of the tests were released and that they were most gratifying can be judged by the follow-

No. 1 assay gave returns of .10 ounce gold, 168.9 ounces of silver and 7.5 per cent lead; No. 2 showed .02 ounce gold, 175.2 ounces silver and 7.5 per cent lead; No. 3 ran .02 ounces gold, 75.6 ounces silver and no lead; No. 4 gave a trace of gold, 436.8 ounces silver and 12.5 per cent lead, while No. 5 gave a trace of gold, 68.3 ounces silver and 20

per cent lead. At an informal meeting of the directors of the company held yesterday af-ternoon, it was agreed that Mr. Caldwell should return to camp and com-mence extracting ore for shipment. The superintendent will leave for camp again in about a week. The dimensions of the yein encountered has not been

OIL BOOM IN IDAHO.

Oregon Short Line Well Diggers Make a Discovery on Medbury, Hill.

Idaho is enjoying an oil boom. According to a special dispatch to the Boise Statesman from Glenn's Ferry a strike of natural gas and oil has been made on Medbury hill which has every indication of developing into a big oil

The strike was made by a party of Oregon Shirt Line employes who were engaged in boring a well at a depth of 800 feet from the surface.

"For a few minutes," the dispatch says, "an excellent quality of oil bubbled from the drill hole, being forced. ward by a strong pressure of gas. The oil gradually receded, but the flow of gas still continues. The supposition is that the oil is seeping through soft formations, encountered by the drillers at various depths. Men who have lived in oil regions declare that the strike is very promising, and more than 100 claims have already been staked off in the vicinity. People are pouring in from Mountain Home, Boise and other places for the purpose of securing claims, and great excitement prevails. "A bottle of the oil was brought here today by Conductor C. W. Moore of the Short Line, who with eight others the short Line, who with eight others took up a whole section of land near the spot where the strike was made. Nearly every citizen of Glenn's Ferry has received telegrams from all over the state, inquiring about the strike and requesting the receivers to stake out claims for the sender. A number of men arrived from Boise this evening and proceeded to the scene of the file claims. Others are reported to be driving over from Moun-

tain Home. "Men who came in from the hill this evening say the flow of gas has diminished but little in volume, and peculiar rumblings can be heard in the drill hole. They pronounce the indications very promising and feel certain that a strong flow of oil can be obtained at greater depth. They declare the drill passed through layers of porous rock and shale, through which the oil is evidently seeping. Once the drill hole is opened, they are certain the oil will surely owe above the surface of the

BOUGHT BY LOST PACKER. nterests of Clarence E. Eddy in Idaho Mine Transferred Yesterday.

A deal was consummated in this city esterday afternoon whereby the Lost Packer Mining company, operating in the Loon Creek district of Idaho, became the possessor of the one-half in-terest held by Clarence E. Eddy in sev-eral mining claims in which the Lost Packer owned the other half. It was also stated today, by a gentleman in position to know, that Mr. Eddy had disposed of all his stock in the com-pany and that it was endorsed over to Manager Czizek, who conducted the negotiations for the purchase of Mr. Eddy's interests.

The amount of money involved in the transaction was not ascertained, but that it was considerable was evidenced vesterday afternoon when the vendor of the property deposited in a local bank several good sized bundles of cur-

•< Today's Metal Quotations.

Local settling prices as re-ported by the American Smelt-ing and Refining company:

SILVER, - - 58 1-4 COPPER, casting - 115% electro, 11 15-16 LEAD, \$3.50

New York Quotations LEAD, \$4.50@\$4.60

JESSE KNIGHT.

Well Known Mining Operator Secures a Foothold in an Old Nevada Camp.

THE SILVER PARK DISTRICT

Thirty-Five Miles North of Pioche-The Nevada-Park Company Organized-Some Big Assays.

Jesse Knight, the well known Provo mining man, has experienced some more of that good luck of his. During his career in the diggings he has been extraordinarily fortunate in finding mines that have panned out well. His latest venture was made yesterday when he became a half owner in a group of claims situated in what was known away back in the latter 60's as the Silver Park Mining district, 35 miles north of Pioche. The money was paid over late 'yesterday afternoon; whereupon, immediate steps were taken for the organization of the Nevada-Park Mining company, with a capital stock of \$500,000 shares of a par value of \$1 each. The articles of incorpora-tion were all signed up last night and Attorney Samuel A. King took them to Provo, which is designated as the prin-cipal place of business, for filing with cipal place of business, for filing with the county recorder of Utah county to-

day,

The incorporators and officers of the company are: President, Jesse Knight; vice president, Lafayette Holbrook; secretary and trasurer, R. E. Allen, who, with Samuel A. King and J. J. Knight, constitute the board of directions.

The corporation begins business with the territory embraced within ten full lode mining claims, three of which are patented.

A history is attached to this property which is not lacking of interest. Felix Knight, no relation however, to the president of the company, was an ec-centric old miner and the few survivors of pioneer Ploche well remember him. This Felix Knight located the claims now owned by the Nevada-Park, and worked them for a number of years. The ore mined was rich in sliver and, while there are no bullion records to show for it, it is claimed he took out close to a quarter of a million dollars. Felix placed a very high value on his property and frequently refused generous offers from men who wanted to buy it from him. But sell he would not; neither would he operate it with any great amount of vigor. He seldom worked more than two or three men at a time and then would not keep up this much activity the year round. He sold his ore either to the smelters in Pioche or Salt Lake, frequently realizing as much as \$1,000 a ton for it. Evidently Felix went on the theory that his wealth was more secure in the ground than in a bank, so when he had accu-mulated a small fortune he would go off to San Francisco on a vacation for a few weeks or months. When his purse became lean would return to the mine again. No deep mining was ever done on the property; the deepest shaft was not sunk below 120 feet; but scattered all over the surface were numerous small holes and open cuts out of which the rich pay ore was

For 15 years the mine has been idle. The original owner died many years ago and it is only recently that his esago and it is only recently that his estate was settled up through the courts, whereupon an option on the property was secured by Samuel A. King, C. O. Newell and J. J. Knight, who promoted the present organization. All the stock has been subscribed for, consequently none will be offered for sale. It has been made assesable but it is thought. been made assessable, but it is thought no assessments will be required, at least for some time, as the treasury already contains a good balance as an asset to begin operations with. The results of the sampling of the mine some time ago were a decided

surprise as the lowest assay of sam-ples taken from where the ore was exposed in the old workings ran 208 ounces silver and on up to 496 ounces. The surface samples from the unpatented ground went 20, 24, 52 and 64 ounces silver. The chief surprise came from an old dump, which Director S. A. King says, had been worked over four times. Here the results ranged from 54.8 up to 170 ounces in the white metal. The croppings are extensive but there is no as yet, to obtain comprehen-idea of the width of the vein. It is claimed that the original own-er was once offlered \$75,000 for his mine by the late Allan G. Campbell, but re-

fused to consider it.
From Frisco, Beaver county, the mine is situated at a distance of 65 miles at the extreme lower end of Snake valley in Nevada.

THE RUSH TO GOLDFIELD. New Nevada Camp Now Has a Population of 1,000.

The Goldfield correspondent of the Tonopah Miner gives the following interesting account of developments in

During the past four weeks the population of the Goldfield district has in-creased from about 400 to nearly 1,000 people. Of those who have come into camp during this thee many were skep-tical of the reports of Goldfield's riches, but a few days in the district turns a doubting Thomas Into an enthusiastic

booster. Lumber is not being brought in half fast enough to suit those who wish to build and the supply of tents in Tonopah was long ago exhausted.
"Many new leases have been granted this week, some of which are in very strong hands, while others are in the strong hands, while others are in the hands of those who will get 'cold feet' if they don't strike \$200 ore the first week. Many of the most successful leasers of the early days of Tonopah, including Tom Lynch, Henry Cutting. Zeb Kendall, Tom Fleming and Roger Dougherty, have taken hold here, and

they can be depended upon to go after the ore with determination and system. "The lease of Jones, Patrick and Kendall on the January Is still the banner one of the camp and is doing better every day. Eighteen men are now at work on this lease and there are three shifts of three men each at work sink-ing the shaft, which is down 30 feet. Over a carload of ore is sacked and ready for shipment and there are about 100 tons of mill ore on the dump. 100 tons of mill ore on the dump. A careful sample of the coarse roc's which is being sacked shows an average assay of \$287,20 to the ton. This increase in value over the first ore sacked is due to more careful sorting, as well LEAD, \$4.50@\$4.60

COPPER, 12½@123-4

COPPER, 12½@123-4

The average assay value of the screenings is \$97.50, but more or less waste has been run over the grizzly. As this

The pleasure of a day's baking is greatly enhanced when you can feel assured of good

HUSLER'S **FLOUR**

never fools you-its always the same year in and year out,

will not be done in the future, the value of the screenings will be greater from now on. A ledge which was opened up about 50 feet from the snart thought to be the same ledge on which the main work is being done. Now that depth is being gained and the trend determined, it is found to be an entirely distinct ledge. It is opened up to a depth of six feet and the values are

only about \$14 to the ton at present. "Jones, Patrick and Kendall have subleased the north half of the January to T. L. Oddie, manager of the Tonopah company, F. E. Ickes and George S. Nixon, the banker. The terms of this lease are unusually strict, and the fact that they were accepted by such shrewd operators as the gentlemen named shows the confidence which they have in the property. The subleasers have the privilege of prospecting any of the north portion of the claim, and if they open up a ledge they give every alter-nate 100 feet to Jones, Patrick and Ken-dall, in addition to one-third of the

profits from the ground they work.
"James P. Harvey made a new strike
on the main ledge of the Dalsy claim on Tuesday. In a drift from the 38 foot point an ore body four feet in width was broken into. The ore shows lots of free gold under the glass, but the average of all the samples taken shows as-

say values of only \$25 to the ton. There are now 40 leases let by the Grandpa company on its property on Columbia mountain. Tom Lynch, who was so successful in leasing at Tonopah, has taken a lease on two claims, and will sink at least 100 feet. He also has a lease on one block of the Sand-

"Smith, Lynch, Polk and Wallace are highly elated over a strike of free gold ore which they opened up in a trench on the Kruger claim. The rock is freely speckled with the yellow stuff and the boys have reason to feel good. "The best deal of the week was the securing of the Sandstorm group of six claims by J. C. Raiston, the sellers being the Grandscorn." ing the Grandpa company. The price is \$80,000, the payments extending over a period of 18 months, and Mr. Raiston binds himself to do considerable work

binds himself to do considerable work on the property.

"McLaughlin, Nelligan, Griffin and Wilson have bended a group of three claims from W. H. Harris. These claims lie just above Militowfn.

"One hundred sacks are filled with ore taken from the January yesterday and average samples from the entire lot showed that the coarse rock went \$255.60 and the screenings \$144.40 to the ton—an average of an even \$250 per ton-an average of an even \$250 per ton. This increase in the values in the January cannot be entirely accounted for by more careful sorting, but shows for by more careful sorting, but shows that the ore increases in value as depth is gained. This production is from a shaft 25 feet deep and means that Jones, Patrick and Kendall are netting \$1,200 per day from shipping ore alone, from which sum, of course, the rayalty of 25 per cent to the Goldfield Mining company has to be deducted."

CONCENTRATES.

Joseph Dederich returned last evening from a trip to Bingham. The three-cent assessment on Silver Shield is delinquent on March 3.

The half-cent assessment on Bowers becomes delinquent on March

The Lipman Mines & Tunnel company, with properties at Hailey, Idaho, has issued a neat prospectus. Manager C. W. Whitley of the American Smelting & Refining company, re-

George Z. Edwards departed today for Nevada, where he goes to conduct the examination of a mine for local

Frank A. Keith has gone to Victor, Colorado, to assume his new duties as a member of the staff of John Hays

Secretary Lambourne of the Daly-Judge Mining company is expected home from the Jersey City meeting in a few days.

The Ohio Copper company made set-tlements with the United Stides Smelt-ing company today for three cars of concentrates and one car of crude ore. In the litigation with John Barrat for the possession of the Burning Moscow mine in Beaver county, Judge Morse has issued a decree in favor of Mathew

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$44,200; base bullion, \$108,800; gold bars, \$26,900.

W. J. Halloran, a director of the Johnny Mining company at Stateline, has gone to camp to look after the in-stallation of the pump ordered some time ago. The machine weighs 10,500 pounds.

Total, \$179,900.

Peter Porter, manager of the Cluster group of claims in Bingham, reports that this proposition has been financed and there is now nothing in the way to prevent the pushing of development work with more vigor than ever,

Ed F. Freudenthal departed yesterday for New York, where he went to meet A. B. Lewis and to consult with him on matters pertaining to the Monarch Mines & Smelters corporation, which is to take over the Manhattan properties at Ploche.

A new hoist is being erected at the Galena mine in Bingham, one of the properties of the United States Mining company. The gallows frame has been completed and the machinery is being

Manager G. H. Robinson of the Tintic Mining & Development company is still confined to his apartments at the Wilson hotel. He was reported today as being a very sick man, although his condition was believed to be somewhat improved over yesterday. J. W. Boileau and W. S. Ravenscroft,

the Pennsylvania oil operators who have been instrumental in launching the Union Gas & Pipe Line company in this city, will leave tonight for the east, where preparations will be made for the shipment of a rig to oper-ate in the Farmington fields. A Crippie Creek dispatch says: Drainage of the Cripple Creek mines is being steadily and surely accomplished by the

El Paso tunnel, the fall recorded in the Elkton and Mary McKinney ranging close to three feet a week, while proportionate gains are estimated at other properties where no regular measurementa are taken. A party of officials of the Utah Copper company and friends are scheduled to arrive in the city this afternoon over the Oregon Short Line, consisting of President Chas. M. MacNelll, Secretary and Treasurer Spencer Penrose, With them are several officials of the United States Reduction & Refining company

STOCKS DISPLAYED SOME STEADINESS.

This Was at the Opening But the Better Tone Soon Gave Way.

THE ADVANCE WAS CHECKED.

Buying Followed Hesitation, Then Came a Steady Stream of Selling.

New York, Feb. 24.-The tone of the ppening stock market today was steadier than last night, helped by recoveries in Steel, Union Pacific, Pennsylvania, United States Steel preferred, Amalgamated and Prooklyn Transit were most in demand and made average gains of a half. Sugar and Westinghouse Electric gained 1, while General Electric yielded 5%. The advance was checked and the market became dull.

After a period of hesitation became the American department in London

vance was checked and the market became dull.

After a period of hesitation buying was renewed. Amalgamated Copper and St. Paul were lifted a point and Pennsylvania and affiliated stocks were in demand. Lackawanna recovered yesterday's 11½ points break on one sale. Denver & Rio Grande preferred and Lead preferred lost a point. The market became duil and heavy at the advance.

The selling was not pursued below last night's price level and a slow hardening movement followed. The market became very dull, Kansas City Southern fell 3½.

A steady stream of selling orders carried prices gradually downwards and about wiped out the morning advances. Bear operations were more active, the reports of banking failures in several continental cities encouraging short selling.

LIVESTOCK. CHICAGO.

CHICAGO.

Chicago, Feb. 24.—Cattle—Receipts, 26,-600; market slow and lower Good to prime steers, 4,9905.75; poor to medium, 3.509 4.75; stockers and feeders, 2.5904.10; cows, 1.7563.99; helfers, 2.0004.70; canners, 1.759 2.50; bulls, 2.0004.00; calves, 3.5005.75.

Hogs—Receipts today, 45,000; tomorrow, 46,000; market strong to 5c. higher, Mixed and butchers, 5.1505.55; good to choice heavy, 5.5505.65; rough heavy, 5.2505.50; light, 4.9005.20; bulk of sales, 5.2505.50.

Sheep—Receipts, 30,000; market steady; lambs, steady, Good to choice wethers, 4.2504.50; fair to choice mixed, 3.6504.25; western sheep, 3.2505.25; native lambs, 4.0005.75; western lambs, 5.0006.00.

OMAHA.

OMAHA.

OMAHA.

South Omaha, Feb. 24.—Cattle—Receipts. 6,000; market slow, 10g15c. lower. Native steers, 3.25@5.10; cows and heifers, 2.69@3.60; canners, 1.75@2.40; stockers and feeders, 2.75@4.00; caives, 3.00@5.50; bulls, stags, etc., 2.25@3.60.

Hogs—Receipts, 12.000; market 5c. lower. Heavy, 5.25@5.40; mixed, 5.10@5.60; light, 4.90@5.25; pigs, 4.00@4.75; bulk of sales, 5.10@5.25.

25. 25. Sheep—Receipts, 7,000; market slow, 10c. lower. eWsterns, 4,50@5.29; wethers, 4,00@4.50; ewes, 3.00@4.10; common and stockers, 2.50@4.00; lambs, 5.00@6.00. KANSAS CITY.

Kansas City, Mo., Feb. 24.—Cattle—Receipts, 7,000; market steady to weak. Native steers, 3.73@5.15; native cows and helfers, 2.00@4.15; stockers and feeders, 3.00@4.25; bulls, 2.50@3.80; calves, 3.25@6.25; western steers, 3.40@4.49; western cows, 2.00@3.30. Hogs—Receipts, 12.000; market stendy Bulk of sales, 5.25@5.40; heavy, 5.40@5.50 packers, 5.30@5.40; pigs and lights, 4.30@

Sheep—Receipts, 5,000; market 5@10c. lower. Muttons, 3.80@5.25; lambs, 5.00@5.85; range wethers, 4.15@4.40; ewes, 2.75@4.50.

PRODUCE. CHICAGO.

CHICAGO.

Chicago, Feb. 24.—Heavy liquidation of May wheat caused a loss of 1½ cents in the price of that option, but the demand was good on the decline and most of the los was regained. The opening was strong on higher Liverpool cables, May being up 1 to 1½ at 1.06%, and July % to 1 cent higher at 93% to 94%. On general profit taking May declined to 1.04%, while July

The

Smooth

And it's smooth all the way.

Incidentally, the Burlington is the only rail-

TICKET OFFICE:

79 West Second South Street,

Salt Lake City.

General Agent,

R. F. NESLEN.

road running its own trains over its own rails

Road

Denver to St. Louis.

to St. Louis.

went back to 33½. The May option was extremely nervous, the price jumping ½ cent or more between sales. Covering by shorts caused a raily to 1.05.

Cash: Wheat—No. 2, hard, 1.09@1.10; No. 3, red, 1.01@1.08; No. 2, hard, 25@97; No. 3, hard, 85@37; No. 1, northern, 1.03@1.06; No. 2, northern, 1.00@1.06; No. 3, spring, 85@1.03.

Time Table

In Effect Nov. 22

1903.

9:10 a.m.

.11:55 a.m.

4:06 p.m.

.... 6:65 p.m.

ARRIVE.

From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver, From Ogden and intermediate points....

From Ogden, Cache Valley, and intermediate points

From Ogden, Chicago, St. Louis,
Kansas City, Omaha, Denver
and San Francisco

From Ogden, Cache Valley, St.
Anthony, Portland and San
Francisco

DEPART.

DEPART.

For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis
For Ogden, Portland, St. Anthony, San Francisco and intermediate points

For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and San Francisco
Denver, Kansas City, St. Louis and San Francisco
For Ogden, Cache Valley, Denver, Kansas City, Omaha, St. Louis and Chicago
For Ogden, Cache Valley, Butte, Ver, Kansas City, Omaha, St. Louis and Chicago
For Ogden, Cache Valley, Butte, Helena, Portland, San Francisco and intermediate points

T. M. SCHUMACHER, Traf. Mgr.
D. E. BURLEY, G. P. & T. A.
D. S. SPENCER

D. E. BURLEY, G. P. & T. A.

D. S. SPENCER, A. G. P. & T. A.

City Ticket Office, 201 Main Street. Telephone 250.

DENVER PRIO GRANDE RIO GRANDE WESTERN

Current Time Table.

In effect Nov. 22nd. 1903.

LEAVE SALT LAKE CITY.

ARRIVE SALT LAKE CITY

No. 10—For Eingham, Heber,
Provo and Marysvale
No. 102—For Park City
No. 6—For Denver and East
No. 5—For Ogden and West
No. 5—For Ogden and West
No. 2—For Denver and East
No. 8—For Provo and Eureka
No. 8—For Provo and Eureka
No. 8—For Denver and East
No. 8—For Denver and East
No. 4—For Denver and East
No. 4—For Denver and East
No. 3—For Ogden and West

2. horthern, 1.wg/1.w; No. 4, 39642.
Corn-No. 3, 43½644½; No. 4, 39642.
Oats-No. 2, 41½; No. 3, 41.
Close: Wheat-May, 1.09½; July, 96½; old, 96¼697; Sept., 90%; old, 91%.
Corn-Feb., 53½; May, 57½; July, 55%; Sept. 5½.
Oats-May, 46; July, 41½; Sept., 36¾.
Pork-May, 16.25; July, 16.40.
Lard-May, 8.0938, 02½; July, 8.15.
Ribs-May, 7,87½67,90; July, 7,95.,
Rye-Feb., 57; July, 16; May, 77678.
Flax-Cash, northwest, 1.18½.
Timothy-Feb., 3.10; March, 3.12½.
Clover-Feb., 11.25.
Barley-Cash, 40,660.

NEW YORK PRODUCE.

New York, Feb. 24.—Butter, firm, Fresh reamery, 15/225; state dairy, 14/222. Eggs-Lower and weak, Western firsts, 26 cents.
Sugar—Raw, firm. Fair refining, 2% cents;
Sugar—Raw, firm. Fair refining, 2% cents;
centrifugal, 96 test, 3%; molasses sugar,
2% Refined is steady; crushed, 5.15; powdered, 4.55; granulated, 4.45.
Coffee—Steady. No. 7 Rio, 7%.

WOOL.

ST. LOUIS. St. Louis, Feb. 24.-Wool, nominal. Territory and western mediums, 18@15; fine mediums, 15@17; fine, 15@16.

GREENWICH INSURANCE COMPANY QUITS.

As a result of losses sustained in the great Baltimore fire the Greenwich Insurance company will retire from busi-ness and its affairs will be liquidated ness and its affairs will be inquidated, says the New York Herald. Its business will be taken over by the Commercial Union Assurance company of London, England. Organized in 1834, and consequently one of the oldest fire insurance companies on the continent, the Greenwich company has long been one of the biggest factors in the fire risk

business in the entire country.
Following the investigation of osses sustained in the Baltimore fire, negotiations were begun with a view to transferring the risks, and within the last few days a contract was closed with the Commercial Union by which that company reinsures all outstanding contracts of the old Greenwich company. This was done with the approval of its president, Mason A. Stone, and it is stated that the stockholders will receive in liquidation more than double be recent market value of the company. the recent market value of the com-

pany's stock. The losses sustained in the Baltimore fire have been found to be little more than \$200,000, an amount slightly in excess of the capital stock of the Green-wich company. This development, it was found, would necessitate some cap-ital adjustment which might involve an assessment. The proposition from the Commercial Union was favorably entertained and the deal was finally put through. The broker in the nego-tiations was Sumner Ballard.

One remarkable feature which came out in the examination of the Green-wich risks was the fact that the first policy of the company, issued on Jan. 1, 1835, has never lapsed, and the risk is now taken over by the London concern. The policy was on a house in Perry street owned by Clinton Gilbert, a financier of that day. The Greenwich company has had a successful career, as is testified by its dividend record. Never since its organization has it falled to pay annual dividends, once reaching the big sum of 55 per cent and more than once 40 per cent. Since 1834 its dividends have averaged 18 per cent. Mason A. Stone, the president of the

Greenwich company, began his business career in its service as a clerk in 1865 upon his return from the Civil war. was gradually promoted until in 1872 he was appointed secretary of the company. Although well advanced in years, he was a most indefatigable worker, frequently remaining at his office until 9 o'clock at night.

The local agents of the Greenwich Insurance company, Messrs. McCornick, Cooke & Co., confirm the report of the company's retiring from business, but say it will cut no figure with local pol-icyholders, as all its business was re-insured in the Commercial Union. It is expected that policyholders will re-ceive notice to this effect soon.

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