

# MINING, BUSINESS AND STOCKS

## COPPER BELT ROAD OUT OF BUSINESS.

Bingham Line Suffers Another Bad Wreck Tying Up Ohio and Utah Concentrators.

## ALSO THE YAMPA SMELTER.

Mishap Occurred 3,000 Feet Below Boston Con.—Too Heavily Loaded—Road Without Locomotive Power.

The Copper Belt railway at Bingham is hung up again and the managers of some of the companies which are depending upon it to move their ores towards market are not in the easiest frame of mind today. Another wreck has occurred and the new engine placed in commission a few weeks ago is lying on its back down an embankment about 3,000 feet below the Boston Consolidated loading station. Three "battleships" loaded with ore from the Boston are also piled up there badly wrecked and twisted out of shape. The accident occurred about 4 o'clock yesterday morning and from all accounts the cause was due to the crew undertaking to come down the mountain side with too much of a load. The rails were wet from the snow, which was falling at the time, consequently very slippery. At any rate the engine was unable to check the momentum gained by the cars, and when the first curve was reached the whole train jumped the track. Fortunately, the crew escaped uninjured, the engineer, fireman and a making a dash for their lives on the uphill side. This is the second wreck of a serious nature on the road within the past few weeks and the engine crippled at the first one is still in the shops undergoing repairs. The road has only two locomotives in its equipment, the line is temporarily put out of business. Not a pound of ore has been moved since yesterday, but the Salt Lake Route has been appealed to for assistance and has consented to loan a Shay locomotive from its Tintic branch. Assistant Manager Bayly said today that it would reach Bingham sometime during the day and be running over the lines by tonight.

In the meantime the Ohio concentrator and the Yampa smelter are forced out of commission and the start of the Utah Copper company's big 50-ton concentrator is delayed for several hours.

## LITTLE CHIEF STRIKE.

Manager Moritz Says It is Holding Out Well—Vein Six Feet Wide.

Jacob Moritz, manager of the Little Chief mine at Tintic, assured an representative of the "News" this morning that the strike made in that property last week is holding out well, that the vein had been followed for a distance of 14 feet and measures about six feet in width.

No assays have been taken within the last day or two, but tests are being made today.

The vein is said to have been encountered safely outside the Snowflake sideline.

## ONTARIO'S NEW MILL.

Improvements Still Being Made To This Park City Plant.

The Ontario mill is running full force but improvements still being made. A. D. Moffatt's desire being to have everything as near perfection as possible, says the Park City Record. The shaft to the tunnel is finished, the galvanized frame is up and the electric hoist in place. The hoist is a 10 h. p. machine and is being installed, as has been the electric fixtures of the entire plant, under the able management of Harry Keane. The two cages which are to carry the ore from the tunnel level to the ore bin at the top of the mill are in place and if everything goes well power will be turned into the motor and work commenced tomorrow or next day. The mill has made a splendid showing so far and with the electric hoist in operation, and the extra expense of hauling the ore by team done away with, a still better record may be expected. The plant is certainly a model one and one of the best camps in the country. The Ontario is not yet through producing, by any means, and its name will again appear in the dividend-paying column.

## BLACKBIRD DIRECTORS.

Will Hold a Meeting Tomorrow to Determine on a Policy.

The directors of the Blackbird Copper company, who went to make an examination of that property returned yesterday morning.

Secretary Amesen said today that there would be nothing to give out for publication until after the full board meets tomorrow, when the policy to be carried out in the future will be determined.

## MONARCH PROGRESSING.

Personnel of Board of Directors Will Soon be Released.

Advices received from New York during the day indicate that satisfactory progress is being made with the organization of the Monarch Mines & Smelter corporation. The names of the first board of directors has not been disclosed, but it is probable that they will be before the end of the present week. On the board, it is said, will be some of New York's strongest financiers of finance. And eastern authority gives as reason for reducing the company's capitalization from \$30,000,000 to \$15,000,000 that those behind the enterprise after mature consideration desired to be more conservative in their estimate of the proposed value of the properties to be taken in.

## Record It.

When the Century Oil has laid its eggs and their young shall have died of old age, it will still be on our records, if he don't pay. Merchant's Protective association, scientific collectors of bad debts. Top floor Commercial block. Francis G. Lake, General Manager. "Some people don't like us."

## RETURNED MISSIONARIES.

Have you a friend or acquaintance in your former field of labor, to whom you wish to like to send a copy of the Semi-Weekly News? If so, take advantage of our special offer, made to aid the great missionary work. We send the paper one year to any point in the United States, Canada or Mexico at half price, \$1.00. This does not apply to points where there are regular wards or stakes. Foreign postage extra.

## MAMMOTH STARTS NEXT WEDNESDAY.

Tintic Mine Will Furnish Employment for a Force of One Hundred and Fifty Men.

## SMELTER CONTRACT EXPIRES.

This is the Last Day—Improvements At the Grand Central—St. Louis-Eureka Meeting.

## Special Correspondence.

Eureka, Feb. 28.—On Wednesday next the Mammoth mill will resume operations, the contract with the smelter company expires at that time. For the past week a force of 40 men has been employed in cleaning up and getting everything in readiness for the output of ores. As no new contract has been entered into with the smelters the minerals will be placed on the open market. Two shifts of miners will be employed, giving employment to over 120 men, which will add very materially to the prosperity of the business men of Mammoth. The project of building a smelter at Robinson is progressing favorably, and with this new enterprise added to the mining industry of Tintic, there are good times ahead for the people of this great mining district.

Superintendent Hal T. Gear of the May Day mine is suffering with two badly lacerated fingers which he was unfortunate enough to have caught in the cage. No bones were broken.

A new cable was installed at the Grand Central mine at Mammoth last week; the old one had become pretty well worn out.

A special meeting of the stockholders of the St. Louis-Eureka Mining company has been called for March 7, the purpose of which is to levy an assessment sufficient to pay off an indebtedness of \$800. The property of the company is well located in North Tintic, being a close neighbor of the Dagmar and Northwest properties owned by Adams & Sons.

## CONCENTRATES.

William T. Oster has returned from a tour of Nevada mining camps.

The Weaver dredges on the Snake river, near Grandview, in Idaho, have been started.

A 500-foot shaft is to be sunk at the Monte Christo property in Beaver county, Nevada.

Col. O. M. Ladd, Utah representative of the Colorado Fuel and Iron company, is in the city today.

F. D. Weeks, of the New York office of the American Smelting & Refining company, is inspecting the local plants.

M. M. Mayes, acting manager of the Majestic properties in Beaver county, was up from the diggings over Sunday.

Work has been resumed at the property of the Consolidated Jefferson at the mouth of Little Cottonwood canyon.

A new copper furnace at the plant of the Ladd Metals company, operating at Mineral, Idaho, will go into commission this week.

The Iowa group of claims in the Black Warrior district, Idaho, is reported to have been bonded to a New York syndicate for \$15,000.

The United States Smelting company has "clarified" the producers, notifying them that it will soon be in the field for the purchase of lead ores.

The Day-West mine at Park City was closed down last night and will remain in that condition for two or three days. The shut-down is for the purpose of repairing the cables at the main shaft.

The shipments of ore from Park City last week aggregated a total of 4,845,520 pounds, as follows: Ontario, \$2,090; Creole, 29,000; Day-West, 2,832,000; Kearns-Kelth, 183,000; Silver King, 1,719,520.

The rumors of an important strike in the Croesus, that have been in circulation for weeks, are confirmed. On the 600-foot level a vein 23 feet wide, carrying 10 feet of pyrite, or, as it is called, "Halley Times," was discovered.

The real and personal property of the Shoebridge-Bonanza Mining company was sold Saturday at sheriff's sale to satisfy a judgment for \$75,122 in favor of the National Bank of the Republic of Salt Lake. George N. Lawrence of Salt Lake was the purchaser. The purchase price was \$225—Tintic Mine.

A special stockholders' meeting of the White Knoll Copper company, operating at Mackay, Idaho, is scheduled to meet next Wednesday to vote on the advisability of increasing the working capital by the issue of \$1,000,000 worth of first mortgage 6 per cent 19-year sinking fund bonds.

W. R. Smith, who recently secured a lease and bond on the Copper Contact group out of Nevada, Nevada, has returned full of enthusiasm over that proposition. Some bluish ores has been encountered. Mr. Smith believes the Copper Contact will develop one of the biggest mines in western Nevada.

At the organization of the Day-West directors on Saturday afternoon, the old officials were re-elected, as follows: Jacob E. Bamberger, president and general manager; Ernest Bamberger, assistant general manager; and John A. Kirby as general superintendent. J. D. Wood was re-elected vice president and W. S. McCormick treasurer, while Josiah Barnett will preside at the secretary's desk, with A. W. Mountney as his assistant.

The contact at the Corona property has been reached at a depth of 140 feet, and 125 feet in a crosscut. It was encountered Thursday and while no ore is yet in sight, indications are very encouraging and Superintendent Henson is hopeful of opening up a body before very long. The formation is of a limestone contact and contains splendid looking vein matter.—Park Record.

Los Angeles and Salt Lake capitalists have taken an option on the Fremont Peak properties, situated 20 miles south of here. It is said that there is a millions tons of gold-bearing quartz in sight. The property really forms a small mountain of quartz, it is described as decomposed quartz. It is said to assay in the neighborhood of \$10 a ton. Five miles from Fremont Wells the sediment washed down from this mountain by

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, 58 1/2  
COPPER, casting 11 1/2  
" electro, 11 1/2  
LEAD, 83.50

## New York Quotations:

LEAD, \$4.50@4.60  
COPPER, 12 3/4@12 1/2

the storms of centuries has formed a large placer field.—Los Angeles Express.

The Sacramento dividend of \$5.00 will be checked out tomorrow.

Superintendent John Brooks of the Ohio mill at Bingham is in the city today.

The Uncle Sam Con., is in the market today with four cars of crude ore.

The Continental-Alta is in today's market with two lots of good ore.

The Trade Dollar Extension mine at Silver City, Ida., which is operated by a local syndicate, everything is in readiness for the employment of power drills.

On account of the accident on the Copper Belt railway the visiting Utah Copper officials did not visit Bingham today to witness the starting of the big concentrator.

Smelting will be discontinued on the first and second of March, and some alterations will be made, after which both furnaces will be used, commencing on the third of March. During this time the waters of Warm Spring creek will be connected with the city water main, and the pipe line leading from White Knob creek will be cut out and connected with the smelter. The new pumping plant which harnesses water from Lost river will be connected with the smelter, and cut-off will be provided for connecting White Knob water with the city water main in case of fire.—Moekey, Ida., Telegraph.

## LOCAL MARKETS.

But few changes occurred in the local wholesale and retail markets today.

Eggs continue to cheaper as the weather grows warmer, and the attempt to boost up the price of butter in certain quarters appears to have failed. Local dealers look for further falling in the prices of these staples. Flour and durum are about steady. Hides, tallow, and later in the week there may be another rise. The prices obtaining in the markets today are as follows:

FARM PRODUCTS.  
Wheat, per bushel, 1.10  
Corn, per 100 pounds, 1.15  
Oats, cracked, per 100 pounds, 1.55  
Milk, per 100 pounds, 1.50  
Idaho oats, per 100 pounds, 1.60  
Barley, rolled, per 100 pounds, 1.40  
Flour, family, per 100 pounds, 2.45  
Flour, straight grade, 100 pounds, 2.45  
Flour, high patent, per 100 pounds, 2.55  
Durum, straight grade, 100 pounds, 2.55  
Straight shorts, 100 pounds, 1.30

MEATS AND POULTRY.  
Dressed beef, per pound, 12 1/2 to 20c  
Dressed veal, per pound, 12 1/2 to 17 1/2  
Dressed mutton, per pound, 12 1/2 to 15c  
Dressed lamb, per pound, 17 1/2 to 18c  
Dressed pork, per pound, 15c to 16c  
Dressed hams, per pound, 18c and 20c  
Dressed ducks, per pound, 20c  
Turkeys, 20c

DAIRY PRODUCTS.  
Butter, per pound, 25c  
Eggs, per dozen, 60c  
Eggs, per dozen, 25c  
Fancy cheese, per pound, 25 to 30c  
Eastern cheese, per pound, 20c

FRUITS AND VEGETABLES.  
Turnips, per peck, 20c  
Parsnips, per peck, 20c  
Cauliflower, per head, 15c  
Cauliflower, per head, 15c  
Oranges, per box, 32 to 42.50  
Oranges, per dozen, 15 to 20c  
Lemons, per box, 35.00 to 42.50  
Limes, per 100, 1.50  
California radish, per bunch, 15c  
Bananas, per dozen, 30c  
Utah apples, per peck, 60 to 75c  
Potatoes, per bushel, 85c  
California green beans, 15c  
Fancy dry corn, four pounds, 25c  
Carrots, per peck, 20c  
Utah celery, per bunch, 10c  
Dill pickles, per quart, 15c  
Pigs, California, package, 15c  
Figs washed, per pkg, 25c  
Gruits, two quart, 15c  
Mixed nuts, two pounds, 25c  
Cabbage, 4 pounds for 25c  
Rhubarb, per pound, 10c  
Arbutus, 2 pkgs, 25c  
Extra select, per pound, 15c  
Sprouts, per bunch, 15c  
Green beans, two pounds for 25c  
Water cresses, per bunch, 60c  
Teas, per pound, 50c to 100c  
Coffee, 2 pounds, 35c  
Green onions, per bunch, 60c

FISH.  
Steel head salmon, per pound, 17 1/2  
Frozen salmon, 15c  
Corn, per 100 pounds, 1.15  
Striped bass, per pound, 15c  
Sea bass, 10c  
Shad, per pound, 15c  
Sole, two for 25c  
Flounders, per pound, 15c  
Extra select, per pound, 15c  
Blue points in shell, per doz, 25c  
Standards, per quart, 50c

WHOLESALE.  
The wholesale markets are stiff, and promise to become stiffer on account, it is claimed, of the oriental difficulties. Pork is on the rise; so is poultry, and dairy products are threatening to rise higher. The following prices are obtaining today in the local wholesale markets:

FARM PRODUCTS.  
Alfalfa, per ton, baled, \$11.00  
Timothy, per ton, baled, 14.00  
Wheat, per bushel, 1.10  
Corn, per 100 pounds, 1.15  
Oats, cracked, per 100 pounds, 1.55  
Milk, per 100 pounds, 1.50  
Idaho oats, per 100 pounds, 1.60  
Barley, rolled, per 100 pounds, 1.40  
Flour, family, per 100 pounds, 2.45  
Flour, straight grade, 100 pounds, 2.45  
Flour, high patent, per 100 pounds, 2.55  
Durum, straight grade, 100 pounds, 2.55  
Straight shorts, 100 pounds, 1.30

MEAT AND POULTRY.  
Dressed beef, per pound, 12 1/2 to 20c  
Dressed veal, per pound, 12 1/2 to 17 1/2  
Dressed mutton, per pound, 12 1/2 to 15c  
Dressed lamb, per pound, 17 1/2 to 18c  
Dressed pork, per pound, 15c to 16c  
Dressed hams, per pound, 18c and 20c  
Dressed ducks, per pound, 20c  
Turkeys, 20c

DAIRY PRODUCTS.  
Butter, per pound, 25c  
Eggs, per dozen, 60c  
Eggs, per dozen, 25c  
Fancy cheese, per pound, 25 to 30c  
Eastern cheese, per pound, 20c

FRUITS AND VEGETABLES.  
Turnips, per peck, 20c  
Parsnips, per peck, 20c  
Cauliflower, per head, 15c  
Cauliflower, per head, 15c  
Oranges, per box, 32 to 42.50  
Oranges, per dozen, 15 to 20c  
Lemons, per box, 35.00 to 42.50  
Limes, per 100, 1.50  
California radish, per bunch, 15c  
Bananas, per dozen, 30c  
Utah apples, per peck, 60 to 75c  
Potatoes, per bushel, 85c  
California green beans, 15c  
Fancy dry corn, four pounds, 25c  
Carrots, per peck, 20c  
Utah celery, per bunch, 10c  
Dill pickles, per quart, 15c  
Pigs, California, package, 15c  
Figs washed, per pkg, 25c  
Gruits, two quart, 15c  
Mixed nuts, two pounds, 25c  
Cabbage, 4 pounds for 25c  
Rhubarb, per pound, 10c  
Arbutus, 2 pkgs, 25c  
Extra select, per pound, 15c  
Sprouts, per bunch, 15c  
Green beans, two pounds for 25c  
Water cresses, per bunch, 60c  
Teas, per pound, 50c to 100c  
Coffee, 2 pounds, 35c  
Green onions, per bunch, 60c

FISH.  
Steel head salmon, per pound, 17 1/2  
Frozen salmon, 15c  
Corn, per 100 pounds, 1.15  
Striped bass, per pound, 15c  
Sea bass, 10c  
Shad, per pound, 15c  
Sole, two for 25c  
Flounders, per pound, 15c  
Extra select, per pound, 15c  
Blue points in shell, per doz, 25c  
Standards, per quart, 50c

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Milk, per 100 pounds, 1.50  
Idaho oats, per 100 pounds, 1.60  
Barley, rolled, per 100 pounds, 1.40  
Flour, family, per 100 pounds, 2.45  
Flour, straight grade, 100 pounds, 2.45  
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Dressed lamb, per pound, 17 1/2 to 18c  
Dressed pork, per pound, 15c to 16c  
Dressed hams, per pound, 18c and 20c  
Dressed ducks, per pound, 20c  
Turkeys, 20c

DAIRY PRODUCTS.  
Butter, per pound, 25c  
Eggs, per dozen, 60c  
Eggs, per dozen, 25c  
Fancy cheese, per pound, 25 to 30c  
Eastern cheese, per pound, 20c

FRUITS AND VEGETABLES.  
Turnips, per peck, 20c  
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Utah apples, per peck, 60 to 75c  
Potatoes, per bushel, 85c  
California green beans, 15c  
Fancy dry corn, four pounds, 25c  
Carrots, per peck, 20c  
Utah celery, per bunch, 10c  
Dill pickles, per quart, 15c  
Pigs, California, package, 15c  
Figs washed, per pkg, 25c  
Gruits, two quart, 15c  
Mixed nuts, two pounds, 25c  
Cabbage, 4 pounds for 25c  
Rhubarb, per pound, 10c  
Arbutus, 2 pkgs, 25c  
Extra select, per pound, 15c  
Sprouts, per bunch, 15c  
Green beans, two pounds for 25c  
Water cresses, per bunch, 60c  
Teas, per pound, 50c to 100c  
Coffee, 2 pounds, 35c  
Green onions, per bunch, 60c

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Steel head salmon, per pound, 17 1/2  
Frozen salmon, 15c  
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Striped bass, per pound, 15c  
Sea bass, 10c  
Shad, per pound, 15c  
Sole, two for 25c  
Flounders, per pound, 15c  
Extra select, per pound, 15c  
Blue points in shell, per doz, 25c  
Standards, per quart, 50c

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Milk, per 100 pounds, 1.50  
Idaho oats, per 100 pounds, 1.60  
Barley, rolled, per 100 pounds, 1.40  
Flour, family, per 100 pounds, 2.45  
Flour, straight grade, 100 pounds, 2.45  
Flour, high patent, per 100 pounds, 2.55  
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Dressed lamb, per pound, 17 1/2 to 18c  
Dressed pork, per pound, 15c to 16c  
Dressed hams, per pound, 18c and 20c  
Dressed ducks, per pound, 20c  
Turkeys, 20c

DAIRY PRODUCTS.  
Butter, per pound, 25c  
Eggs, per dozen, 60c  
Eggs, per dozen, 25c  
Fancy cheese, per pound, 25 to 30c  
Eastern cheese, per pound, 20c

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Utah apples, per peck, 60 to 75c  
Potatoes, per bushel, 85c  
California green beans, 15c  
Fancy dry corn, four pounds, 25c  
Carrots, per peck, 20c  
Utah celery, per bunch, 10c  
Dill pickles, per quart, 15c  
Pigs, California, package, 15c  
Figs washed, per pkg, 25c  
Gruits, two quart, 15c  
Mixed nuts, two pounds, 25c  
Cabbage, 4 pounds for 25c  
Rhubarb, per pound, 10c  
Arbutus, 2 pkgs, 25c  
Extra select, per pound, 15c  
Sprouts, per bunch, 15c  
Green beans, two pounds for 25c  
Water cresses, per bunch, 60c  
Teas, per pound, 50c to 100c  
Coffee, 2 pounds, 35c  
Green onions, per bunch, 60c

## FEW STOCKS WERE DEALT IN.

Price Changes Were Not Many And They Were Rather Insignificant.

## BONDS VERY DULL AND HEAVY.

Sugar Made a Gain While St. Paul and Union Pacific Showed Strength.

New York, Feb. 28.—Only a few stocks were traded in at all within the first minutes after the market's opening today and changes from Saturday's level were insignificant. The majority showed small declines. St. Paul and United States Steel being exceptions with a rise of 1/4.

The market drifted sluggishly downward but losses were small, reaching only an extreme 1/4 in Erie first and second preferred and Amalgamated, Pennsylvania, St. Paul and United States Steel preferred were firm. Slight rallies lifted some of the weaker stocks and specialties to Saturday's final prices.

Dealings were very small and the average did not exceed a small fraction. The assembling of the supreme court was awaited.

Bonds were extremely dull and heavy at noon.

Profit taking on a small scale in Amalgamated and Amalgamated had only a slight effect on prices and there was a subsequent hardening all around. Rock Island preferred and Pressed Steel car gained 1/4 and 1/2, respectively while General Chemical broke 1/2.

Selected stocks made more decided progress upward and the general market followed, but to only a fractional extent. Sugar gained about a point. St. Paul and Union Pacific showed more strength than the other grain carriers.

## LIVESTOCK.

CHICAGO.  
Chicago, Feb. 28.—Cattle—Receipts, 24,000, including steady to strong; good to prime steers, 4.50@5.15; poor to medium, 3.50@4.50; cows, 2.50@4.50; heifers, 2.00@4.50; canners, 1.50@2.50; bulls, 2.00@4.00; calves, 3.50@4.50; Texas fed steers, 4.00@4.50.

Hogs—Receipts, 50,000; tomorrow, 25,000; left over, 100,000; mixed and butchers, 3.50@5.15; good to choice heavy, 5.50@5.70; rough heavy, 5.30@5.55; light, 5.10@5.35; bulk of sales, 5.30@5.65.

Sheep—Receipts, 35,000; sheep and lambs lower; good to choice wethers, 4.25@4.50; fair to choice mixed, 3.65@4.25; western sheep, 4.25@4.65; native lambs, 4.50@5.00; western lambs, 4.30@4.60.

KANSAS CITY.  
Kansas City, Feb. 28.—Cattle—Receipts, 7,000. Steady. Native steers, 3.50@5.15; native cows and heifers, 2.00@3.50; stockers and feeders, 3.00@4.25; small, 2.50@3.50; western, 2.50@3.50; western steers, 3.50@4.50; western cows, 2.00@3.50.

Hogs—Receipts, 8,000. Weak to lower. Bulk of sales, 3.15@3.50; heavy, 3.40@3.50; packers, 3.50@3.65; pigs and light, 3.20@3.50.

Sheep—Receipts, 7,000. Lower. Muttons, 3.50@5.25; lambs, 3.00@5.85; range wethers, 4.10@4.50; ewes, 2.75@4.30.

OMAHA.  
South Omaha, Feb. 28.—Cattle—Receipts, 2,500; market steady to stronger. Native steers, 3.50@5.15; cows and heifers, 2.00@3.50; canners, 1.75@2.40; stockers and feeders, 2.75@4.00; calves, 3.00@4.50; bulls, steady, 2.25@3.00.

Hogs—Receipts, 4,000; market 10c lower; heavy, 5.25@5.45; mixed, 5.15@5.25; light, 5.00@5.25; pigs,