

TAKING OVER A
WHOLE CONTINENTScheme By Which Great Britain and Ger-
many Intend to Divide All South
Africa Between Them.Britain is to Get All Portuguese Territory South of Mozam-
bique—Germany Takes all North of that Except a Strip
for Rhodes's Railway, and also Portugal's Asiatic Pos-
sessions—Anglo-German Treaty was to keep off France
and Russia—Unfolding of the Great Territorial Acquisi-
tion Plan—History of Negotiations—Most Startling News
of the Day—Russia May Answer by Occupying Herat—
French are at Sea—Denials from Berlin.New York, Dec. 28.—A dispatch to the
Herald from Berlin says:The Lokalanzeiger publishes the con-
tents of the German-English-Portu-
guese secret treaty. This double treaty
will have executive force as soon as
the Swiss jurists, Messrs. Blassi, Hens-
ler and Goldau, have given a decision
in the Delagoa bay arbitration.The decision, it is expected, will be
given in January or February, and
will probably be in favor of England,
in which place Portugal must pay to
England and America an indemnity of
£1,000,000.England obtained in 1891 from Portu-
gal the right of pre-emption in Dela-
goa bay, the cession of Delagoa bay
to England may therefore be expected
in March next.It is possible that President Kruger
may now declare war on Portugal and
attack Delagoa bay.In order to prevent any interference
by France or Russia, England con-
cluded a secret treaty with Germany
regarding the complete partition of
Portuguese colonial possessions. Ger-
many is to receive all Portuguese pos-
sessions in Asia—that is to say, Timor,
Goa, Damão, Macao, and Diu with
twenty thousand square miles of ter-
ritory and a million inhabitants.Germany further receives in Africa
all Portuguese territory north of
Mozambique except a strip of 200
miles wide for Mr. Cecil Rhodes's
Trans-African railway. For this the
German government will pay Portugal
\$5,000,000 marks.The important part in the statement
of the Lokalanzeiger is that it refers
to Asia when it has repeatedly
been asserted at the
foreign office that the treaty only
refers to Africa and does not refer to
Asia.It must, however, be remembered
that the Lokalanzeiger was in a
position to publish the Samoa treaty
34 hours before the official publication
took place.England receives the remaining Afri-
can possessions of Portugal, which
contain two million square kilometers
and have thirteen million inhabitants.
The consent of Portugal is obtained
inasmuch as she has already obtained
in principle.The Lokalanzeiger declares it has
news from such a source that no de-
finitive decision has been reached.That Great Britain would ultimately
become the possessor of Delagoa bay
has long been expected. It has been
known for some years that negotiations
were being carried on between Portu-
gal and Great Britain for a transfer.
Domestic and political considerations
have deterred Portugal from parting
with one of her most valuable pos-
sessions. It would not be surprising
if Great Britain, under stress of present
circumstances, acted upon the negoti-
ations of the last few years and
procured the execution of the under-
standing between the two countries.The present town of Delagoa Bay, not
infrequently termed Delagoa Bay,
dates only from 1867. It is built on the
site of an old village named in honor
of the navigator who, in 1544, planted
the first Portuguese flag there.The harbor has been compared with two
of the finest in the world, Rio and Sydney,
and properly developed, it would be-
come the maritime port of the whole
of the basin of the Limpopo river and
of the states occupying the plateau of
South Africa. Great Britain from 1820
disputed the claims of Portugal to
the ownership of Delagoa Bay, and
based its own claims upon an occupa-
tion by the Dutch, of which the re-
version fell to her. Captain Owens, car-
ried out the survey in 1875, and
concluded from the native chiefs con-
cerned in his shores.The dispute was ultimately referred
to the arbitration of the president of
the French republic, Marshal MacMa-
hon, whose award in 1875 was given in
favor of Portugal. Britain, however,
did not relinquish her claims, and she
desisted herself for the loss of the ac-
tual possession, claiming a right of
pre-emption under the Anglo-Portu-
guese agreement of 1891.Under this instrument Great Britain
and Portugal agreed that in event of
"one of the two powers proposing to
part with any of the territories to the
south of the Zambezi the other shall
be recognized as possessing a preferen-
tial right to the territories in question,
or any portion thereof."This is held to give to Great Britain
the right of pre-emption whenever Por-
tugal is in such financial straits as to
need to sell her rights in the bay. She
was not to be in such difficulties last
year and only domestic political con-
siderations in Lisbon then prevented her
acting upon the agreement.New York, December 28.—A dispatch
to the Tribune from London says:The announcement of the Berlin
Lokalanzeiger that under the secret
treaties of the treaty Germany will
take Portugal's Asiatic colonies and the
territory north of the Zambezi and
England Delagoa Bay is the most
startling news of the day. The authori-
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was not to be in such difficulties last
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siderations in Lisbon then prevented her
acting upon the agreement.Lokal Anzeiger were "arbitrary and er-
roneously guess work."
Official circles in Berlin describe the
statements made as "quite inaccurate."London, Dec. 28.—So many alleged dis-
closures of secret Delagoa Bay agree-
ments have recently been submitted to
the British foreign office that the offi-
cials have made it a rule neither to do
any nor affirm them, and when ques-
tioned today regarding the statements
of the Lokal Anzeiger, the officials ad-
hered to this rule. But a representa-
tive of the Associated Press gathered
that the alleged disclosures were quite
inaccurate.A dispatch to the Times from Berlin
comments on the Lokal Anzeiger treat-
ment as follows:"What is to be expected that two of
Portugal's Asiatic possessions, Goa and
Damão form enclaves of the province of
Bombay, the statements of the Lokal
Anzeiger border on the fantastic."

THIS WAS A FAILURE.

Not a Dollar to Pay Creditors Outside of
the Bank.Philadelphia, Dec. 28.—The committee
appointed by creditors to investigate
the accounts of Stahl & Straub, brok-
ers, who failed Nov. 29, report that not
a dollar's worth of available resources
was found. The total liabilities amount
to \$1,221,708, and the total assets \$927,-
478, leaving a deficiency of \$233,230.These figures mean that creditors, the
banks only excepted, can never hope to
realize a dollar on the amounts due
them. The statement also shows that there
is \$282,946 due to banks, and that the
amount is secured to the lenders by
stocks and bonds valued at \$361,471. The
result will be that every dollar of the
security, though there is a surplus of
\$72,525, which will be wiped out in set-
tling the accounts due to banks.There is \$287,264 due depositors and
customers. There is \$66,021 left to pay
this amount, which makes the losses to
be sustained by individual customers
and depositors with the firm of Stahl
& Straub amount to \$221,243, according
to the firm's books.John H. Straub, the junior member
of the firm, is under bail on the charge
of embezzlement. His partner, Mr.
Stahl, is missing, and a warrant has
been issued for his arrest. In an in-
terview Mr. Straub said:"One month ago I believed myself a
wealthy man. I thought that I was one
of the partners in a remarkably suc-
cessful and highly respected firm. I
was a partner in the Stahl & Straub
firm, and I was a partner in the Stahl
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