

MINING, BUSINESS AND STOCKS.

AJAX WAS MUCH STRONGER TODAY

Sales Recorded at \$1.24 on the Exchange This Morning.

LOWER MAMMOTH FIRMER.

Silver Shield Stock Softer—Ben Butler Weaker—Gale Advances—Century Very Strong.

Business was quite brisk on the Mining Exchange this morning. The report showed that \$5,349 shares changed hands for the sum of \$6,837.50. Ajax and Lower Mammoth were the favorites of the day. The former opened at \$1.24 and sold up to \$1.24, while the latter jumped to \$1.15 though it weakened at the bidding, as high as \$1.10 being offered for the stock today. Gale sold from 14 up to 17 1/2, while Daily West dropped 1/2 share at \$1.05. Dutton and Clark participated at 1/4. Star sold down to \$1.10, while Northern Light was traded in 10 and 11 1/2. South Swains released 100 shares at \$1.00. Ben Bowers was offered at \$1.00. West Morning was offered at \$1.00. Star sold down to \$1.10, while Northern Light was traded in 10 and 11 1/2. South Swains released 100 shares at \$1.00. Ben Bowers was offered at \$1.00. West Morning was offered at \$1.00.

BIG TONNAGE AT THE OVERLAND

New Repairs Enable Company to Handle 300 Tons in 12 Hours.

JOE BOWERS STOCK SALE.

About 15,000 Shares Sold—Uncle Jesse Knights Mines—Smaller Force at Star Con. Mining Notes.

Manager Duncan of the Overland at Sunshine reports the newly repaired hoist to be working very smoothly. Things look brighter for the company now than they have been for some time. The effort to increase the tonnage has been successful as a report from the mine this morning stated that in the last twelve hours the company handled 300 tons of ore, or at the rate of 60 tons per day. This is a very material difference from 400 tons, which the management was handling daily before the hoist was repaired. The company has not more than made expenses since the mill was enlarged, but with the hoist capable of handling between 60 and 80 tons of ore per day Mr. Duncan expects to begin to pile up moderate dividends. A new hoist of 150 horse power has been ordered, which will be installed upon the arrival of the new hoist. The success of the Overland is earnestly desired by Utah miners, and especially by those who are interested in Sunshine. If the Overland is successful as a money maker, the success of the company's stock will rise above present quotations. As yet the profitable treatment of Sunshine ores is more or less problematical.

ACTIVE STOCKS DECLINED.

It Was Very Marked in St. Paul, Rock Island, Union Pacific and Others.

Large Purchases of Coals Helped Matters—Earlier Losses Generally Cancelled.

New York, May 20.—The opening of the stock market was very irregular, but the mixed changes were confined to fractions, except in a few stocks. Union Pacific opened unchanged, subsequently declining 2 points under Saturday. Trading was active and confused, but there was a marked decline in the active stocks. St. Paul, Rock Island, Atchison, Union Pacific, Pennsylvania, D. & H. Erie, Amalgamated, Sugar, and Metropolitan Street Railway declined from 2 to 2 1/2. Other leading stocks were weak, but to a lesser degree. Meanwhile there was a moderate gain in stocks which did not usually move in the market, including Iowa Central, Kawanna and Colorado Fuel.

Large purchases were executed in the coals, and the group rose buoyantly. The efforts of the coal and southern western stocks were generally cancelled. Notable strength was displayed by the southern and southern western stocks, but the western group failed to make much headway, aside from Atchison and St. Paul. The last mentioned more than made up its loss. Some of the specialties were lifted sharply. Rubber preferred sold up 3/4.

Rise in St. Paul to 16 1/2, the best price of the day, while the heat of the coal market, including 1 and 2 points, but renewed weakness in Union Pacific turned the market down again. That stock fell 1/4 below Saturday's close to par. Others were lower than before. The closing was moderately active and weak with a number of stocks showing sharp losses.

CLOSING STOCKS.
Pennsylvania 14 1/2; Metropolitan 15 1/2; Northern Pacific 15 1/2; Atchison 17 1/2; Union Pacific 16 1/2; Rock Island 15 1/2; D. & H. Erie 15 1/2; Amalgamated 15 1/2; Sugar 15 1/2; Metropolitan Street Railway 15 1/2; Iowa Central 15 1/2; Kawanna 15 1/2; Colorado Fuel 15 1/2.

MINING NOTES.
The Omaha of Bingham reached the market today with a car of ore.

The Grand Central of Tintic was on the market today with 5 cars of ore.

A car of ore was on the market today from the Yale property at Pioche.

A car of high grade ore is on the way to market from the Utah of Bingham.

The Taylor-Brunton sampler reported 5 cars of ore from Tintic, 10 from Nevada and 1 from Bingham today.

John E. De Bels, who inspected the Yale property yesterday, was very much pleased with recent developments at the mine.

The new drift in the Honorine at Stockton is said to be in such good material condition that it is being encountered.

Work is progressing satisfactorily at the mine of Alta. The mine is being worked in good ore. The mine is being worked in good ore.

Miss W. C. Filer and P. L. Kimbrell are expected to reach the city tomorrow from Chicago. While here Mr. Kimbrell will probably inspect the Honorine at Stockton, which is opening up.

Manager Thomas H. Benton of the City of Salt Lake City, says sinking will be resumed in a few days as the water has left the shaft. Some fine looking chert of silver ore has been encountered in the surface of the mine.

Kenney (Wyo.) Camera: F. A. Vetter and E. McCarrick of Salt Lake City are respectively secretary and president of the Utah & Wyoming district of the American Association of Professional Photographers. They are accompanied by E. McCarrick, an oil expert of international reputation.

Time of the faculty of the Minnesota school of mines in the city, having some of the best students here, and some very good ore is being opened up. Work has been stopped at the Bingham group in which Mr. Knight is heavily interested.

Work is being pushed at the Black Jack, where a force of men is engaged in sinking to the 1,000 level. Very little drifting will be done. Mr. Knight says, until his mine is reached, which is some 1,000 feet below the surface of the mine.

At the depth of 600 the shaft is in line which looks more encouraging than anything that has been found.

NEW LEACHING PROCESS.
Said to Work Satisfactorily and Cheaply on Base Ores of the Daisey.

The Mercury Mines says T. B. Joseph has experimented with very satisfactory results on the West Dip with a new leaching process. He is said to have tried some of the black ores from the Daisey mine on the West Dip which came from \$2.50 to \$4 in gold, but he says in six days leaching with his new solution. From other tests it has been made Mr. Joseph believes he can get the tailings down to \$1.00 per ton. He is said to be working equally well on oxidized, mixed or base ores so that there will be no necessity for leaching the ores separately; they can be leached just as they come from the mine.

Besides the advantage the Joseph process has of extracting the values from untreated base ores, it is considered a much simpler than the cyanide process; the chemicals required are less expensive than cyanide. The precipitation of the gold from the solution is also a cheap and simple matter.

PARK CITY PROPERTIES.
Satisfactory at the California—Water in the Glencoe.

The Park Board says the California mine is steadily grinding under the direction of Mr. Stringer on ore from the upper workings. Mr. Stringer informed me that the machinery was working very satisfactorily, putting through about fifty tons every twenty-four hours, and concentrates are being shipped to the smelter every day. From the lower tunnel is still being worked, it is now in 900 feet, and the character of rock in the face gives every indication of the near approach of the main ore body. They now have a streak of ore in the face of this tunnel, but hardly enough to justify working. It, however, is not given up. Mr. Lee says he intends to raise the mine, as he is satisfied that it comes down from the contact, and indicates a change in the ground of the right character. They are in from the mine about 200 feet, and a considerable water is being encountered, and the foreman says the best ore in the mine is inaccessible, owing to the nature of the rock.

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Western Stock Market.

Kansas City Stock Yards, May 16.—Lack of quality is the only accountable reason for the low prices of cattle, having been the highest of the season during the past week. The story of the cattle trade as applied to killing grades has been told to higher grades, from Monday on, and the advances during the first four days was 20c to 30c over the low point of the preceding week. Eastern order buyers were active, and dressed beef grades and range dressed beef grades and succeeded in taking some cattle, but local buyers were not overlooking anything "worth the money," and secured a very large percentage of the offerings. There were no fancy, high price getters in evidence, but as the bulk of the desirable cattle sold at 5.00 to 5.40, the market was fairly high for the season.

Stocks and feeders were in light supply and only 7,500 head went to the country during the second week in May against 5,000 for the corresponding week last year. Prices are probably 10c to 15c lower than they were about the first of May, but the decline has been so gradual as to have been hardly perceptible and does not apply to what is strictly termed heavy feeders, as such cattle sales have been transferred to the dressed beef column, and appear at higher values than when classed as country shippers. Stockers and feeders taking up weights range from 3.75 to 5.25, common choice 1300 steer calves covering the entire range of values, while feeding weights are confined principally between the 4.25 to 5.00 points.

Fed western steers keep pace with native beef cattle in popularity and sell largely at 4.50 to 5.25, while the price of the western steer is 4.25 to 4.50. A large number of Texas, cows and heifers sold at the wide range of 2.00 to 3.10, including canner cows at 2.00 to 2.25, fair offerings from 2.25 to 4.75, and heifer offerings from 2.25 to 4.75.

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CHICAGO MARKETS.
PRODUCE.
Chicago, May 20.—Wheat—July opened at 72 1/2¢, advanced to 73 1/2¢. Close, May, 73 1/2¢; July, 73 1/2¢. Corn—May, 30 1/2¢; July, 29 1/2¢; August, 29 1/2¢. Pork—May, 14 1/2¢; July, 14 1/2¢; September, 14 1/2¢. Lard—May, 8 1/2¢; July, 8 1/2¢; September, 8 1/2¢. Cash—Wheat—No. 2 red, 74 1/2¢; No. 2 hard, 74 1/2¢; No. 2 soft, 74 1/2¢; No. 2 white, 74 1/2¢; No. 2 yellow, 74 1/2¢; No. 2 orange, 74 1/2¢; No. 2 red, 74 1/2¢; No. 2 hard, 74 1/2¢; No. 2 soft, 74 1/2¢; No. 2 white, 74 1/2¢; No. 2 yellow, 74 1/2¢; No. 2 orange, 74 1/2¢.

MONEY AND BONDS.
Money on call firm, at 5 per cent. Prime mercantile paper, 4 1/2 per cent.

Revolving exchange steady, with actual business in bankers' bills at 4.85¢ for demand, and 4.85¢ for 60 days; for telegraphic transfer, 4.85¢ for 60 days; for commercial bills, 4.85¢ for 60 days.

Silver certificates nominally 60c. Bar silver, 59 1/2¢. Mexican dollars, 49¢.

Government bonds steady; refunding 3s, registered and coupon, 106 1/2; 3s, registered and coupon, 106 1/2; 4s, registered and coupon, 113 1/2; 4s, registered and coupon, 108 1/2.

SUGAR.
Sugar—Raw, firm; fair refining, 33 1/2¢; centrifugal, 34 1/2¢; to 35 1/2¢; molasses, 4 1/2¢; to 5 1/2¢; refined, crushed, 4 1/2¢; powdered, 5 1/2¢; granulated, 5 1/2¢.

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LIVE STOCK.
Cattle—Receipts, 25,000. Active. Good to choice steady, others shade lower. Butchers stock firm. Good to prime steers, 5.00 to 5.50; poor to medium, 4.00 to 4.50; stockers and feeders, 3.00 to 3.50. Hogs—Receipts, 15,000. Steady to strong. Good to choice heavy, 5.50 to 6.00; mixed, 5.00 to 5.50; light, 4.50 to 5.00. Sheep—Receipts, 10,000. Steady to strong. Good to choice heavy, 5.50 to 6.00; mixed, 5.00 to 5.50; light, 4.50 to 5.00.

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SALT LAKE MARKETS.
May 20, 1901.
The butter market is more freely supplied than the best of the season. The price is 21 cents per pound, while regular butter is in fair demand at from 14 to 15 cents per pound.

OMAHA LIVE STOCK.
Omaha, Neb., May 20.—Cattle—Receipts, 2,500. Active. Good to choice steady, others shade lower. Butchers stock firm. Good to prime steers, 5.00 to 5.50; poor to medium, 4.00 to 4.50; stockers and feeders, 3.00 to 3.50. Hogs—Receipts, 15,000. Steady to strong. Good to choice heavy, 5.50 to 6.00; mixed, 5.00 to 5.50; light, 4.50 to 5.00. Sheep—Receipts, 10,000. Steady to strong. Good to choice heavy, 5.50 to 6.00; mixed, 5.00 to 5.50; light, 4.50 to 5.00.

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Denver, May 20.—Cattle—Receipts, 2,000. Steady. Beef steers, 3.75 to 4.25; cowboys and heifers, 3.50 to 4.00; stockers and feeders, 3.50 to 4.00; calves, 4.00 to 4.50. Hogs—Receipts, 15,000. Steady to strong. Good to choice heavy, 5.50 to 6.00; mixed, 5.00 to 5.50; light, 4.50 to 5.00. Sheep—Receipts, 10,000. Steady to strong. Good to choice heavy, 5.50 to 6.00; mixed, 5.00 to 5.50; light, 4.50 to 5.00.

COPPER.
New York, May 20.—Copper and lead dull, unchanged.
Boston, May 20.—B. & M., 420 bid; B. & R., 104 1/2 bid.

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St. Louis, Mo., May 20.—Wood quiet.

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