

MINING, BUSINESS AND STOCKS

MARKET DULL; SALES WERE FEW.

None of the Heavy Weight Stocks Were Brought Out During Early Calls on 'Change.

CONSOLIDATED MERCUR DOWN.

Daily-West Also Continued Weak—No Call Next Saturday—Closing Quotations and Sales.

The forenoon calls of the mining exchange resulted in the sale of 17,700 shares of stocks for \$1,018.90. Dullness prevailed throughout the proceedings and the low priced stocks were the principal traders. The first sale of the day was made when 2,000 shares of May Day went at 6 cents. Star Consolidated displayed weakness and the best price paid for it was 16 1/2 cents. Butler-Liberal found little demand, but the price remained about stationary. Con. Mercur and Daily-West did not record any sales, but both were quoted weaker.

All seemed supplied with La Reine; the best bid made for it was nearly two cents under yesterday's highest. The stock was offered, however, at an advance. A small lot of Petro was brought out on the open board at 2 1/2 cents.

It was announced by the caller that tomorrow afternoon's call will be the last for the week, an adjournment will be taken over Saturday out of respect to the late M. M. Miller and the members will attend the funeral in a body, in the afternoon.

The closing quotations and sales of the forenoon were:

Stocks.	Bid.	Asked.
Alma	10	10
Ajax	43	43
Bullion-Beck	37	37
Carlin	105 1/2	107
Consolidated Mercur	57	57
Creola	30	30
Daily	4.00	4.55
Daily-Judge	4.00	4.55
Daily-West	30.50	31.25
Eagle and Blue Bell	50	55
Grand Central	2.85	4.05
Horn Silver	1.00	1.30
Idaho	1.00	1.30
Lower Mammoth	37	39
May Day	6	6 1/2
Mammoth	1.15	1.15
Montana-Tonopah	1.20	1.20
Ontario	1.00	1.00
Petro	2.04	2.04
Black Bess	30	30
Sacramento	21	21 1/2
Silver King	65.00	65.00
Silver Shield	1.00	1.00
South Swansea	1.00	1.00
Star Consolidated	1.00	1.00
Sunshine	1.00	1.00
Utah	1.00	1.00
U. S. Mining Co.	11.00	22.00
Utah-Liberal	10 1/2	11 1/2
Century	76	85
Dalton	1.00	1.00
Joe Bowers	1.00	1.00
La Reine	1.00	1.00
Little Chief	1.00	1.00
Manhattan	1.00	1.00
Martha Washington	1.00	1.00
New York	1.00	1.00
Richmond Anaconda	1.00	1.00
Tetro	1.00	1.00
Victor	1.00	1.00
Wabash	1.00	1.00
Yankee	1.00	1.00

REGULAR CALL SALES.

May Day, 2,000 at 6.
Star Con. 1,000 at 16 1/2.
Butler-Liberal, 500 at 10 1/2.
Little Chief, 3,000 at 1 1/2.
Martha Washington, 1,000 at 1 1/2.
Richmond Anaconda, 1,000 at 1 1/2.

OPEN BOARD SALES.

Little Chief, 1,000 at 3 1/2.
Martha Washington, 4,000 at 1 1/2.
New York Bonanza, 500 at 9 1/2; 500 at 1 1/2.

RECAPITULATION.

	Shares.	Value.
Regular call	10,000	\$492.75
Open board	7,200	\$25.15
	17,200	\$518.90

ONE-FOURTH CAPACITY.

Utah Copper Plant Still Unable to Get Enough Ore.

The Utah Copper company's concentrator at Bingham is running at about one-fourth its capacity on account of the Copper Belt road being unable to deliver ore sufficient to operate at full blast. One of the disabled engines, now in the shop, will make its appearance in a few days, and the second one will be out by the end of the month. It is expected that the third locomotive, ordered from the east, will reach here by the middle of April, by which time the management of the road will be able to take care of all its traffic to the complete satisfaction of patrons.

Manager Jackling said today that the results being obtained from the mill, mechanically and metallurgically, are in every way satisfactory to him.

MARKETING TETRO ORE.

Company Was Enriched Yesterday to the Amount of \$1,012.10.

The Tetro mine continues to send in a stream of ore to the smelters. Three car loads were sold on yesterday's market and three more are at the samplers today. The lot sold yesterday was on controls showing 30.6 ounces silver, 92 ounces gold, 34.5 per cent lead and 8.5 per cent iron. It brought \$1,012.10.

SOUTHERN NEVADA MINES.

Homestake Mill at Deer Lodge Is Running Steadily.

The Caliente Gold Mining company has resumed work on the Sunset claim. G. C. Fetterman is in charge of the work and has decided views on the manner of developing the prospect, and intends to carry them out. It is the intention to drive a tunnel 200 feet from a point below the vein cropping to the ledge at a depth of 150 feet.

From the amount of bullion tax paid into the treasury by the Quartzette and reports that both the Quartzette and Southern Nevada properties are in excellent condition. Recent developments show that both companies are working in vast bodies of ore recently opened up. The proposal to connect the camp by rail with the San Pedro a distance of 23 miles, will put the southern end of Lincoln county in a position where it can no longer be considered a desert, and Searchlight will become one of the

most active mining centers in the state. Reports from Pay are that everything is progressing as favorably as could be expected. At the Horsehide the mill is running about eight hours per day, and with the coming of spring the danger of frost in the pipe line is being removed and the mill will soon be running at least 12 hours per day. Negotiations are now in progress for the purchase of water at Pike's Diggings, which will give about twice as much as the company has at present, and enable the mill to work continuously.

Quite a large force of men is at work on the Snowflake group, the property of G. Gray Smith, a vein a hundred feet wide crops to the surface of that property and yields assays from \$1 to \$15 per ton. There are thousands of tons of ore already broken, at this property, and as the haul is only a little over a mile the reduction of the ore will yield a handsome profit.

The Homestake mill, at Deer Lodge is running steadily and doing good work. The ore is of a quality that pays well for working, and Superintendent Hackett is well pleased with the results.

In the Iris enough ore has been opened up to justify the erection of a mill, and the ore on arrangements are perfected for sufficient water. It will be installed. Grant H. Smith has been working the property on an option and is satisfied he can raise all the funds necessary.—De Lamar Lode.

A NEW MINING LAW.

Remedy for Present Defects Proposed in Senator Heyburn's Bill.

A new feature in mining law is contemplated in the recommendation by the senate committee on mines and mining of a bill introduced by Senator Heyburn of Idaho, providing for July 1, 1905, the expiration of all claims and lodes where no patent application has been made, the idea being to have the trials come before a court of competent jurisdiction instead of before the land office, as has been the custom in the past, says the Mining and Scientific Press. This will permit those who are personally informed as to the date and character of the claim, and the monuments of the claim, acting as witnesses in such suits. It is believed that this course will in a great measure do away with the unsatisfactory operation of these cases, and permit the facts to be arrived at without delay, while giving the court and jury an opportunity to judge of the character of the lodes, which is impossible where the trial is held at a long distance from the mine in question, and where the principal witnesses make no personal appearance, but merely send in their depositions. Should this law be passed, it will be a great remedy for the troubles arising over the practice of the land department of insisting that the calls of the deputy United States surveyors shall take precedence over the monuments on the ground in determining the actual position of a claim.

BALAKALLA SMELTER.

Chief Expert D. A. Conley Here and Inspects the Local Plants.

D. A. Conley, the chief smelter expert for the Balakalla mines of California, has arrived from the east, after having been in consultation with Peter L. Kierulff, and other eastern capitalists interested in the big copper proposition on the Pacific coast.

Mr. Conley has inspected all of the local plants for the purpose of getting new ideas which may later come into good play when the plans are drawn and actual construction commence on the Balakalla plant.

Mr. Conley says the proposed smelter will be thoroughly up to date. The visitor is inspecting the Honer line mill near Stockton today.

CODY'S COAL ENTERPRISE.

Organizes New Company—New York Capitalists Interested With Him.

Special Correspondence.
Cheyenne, Wyo., March 15.—Cody's Wyoming Coal company, the first of several big enterprises to be undertaken in this state by a syndicate of New York and London capitalists formed by Col. W. F. Cody a short time ago, was incorporated here today. The capital stock is \$200,000, and the company will open and develop extensive coal deposits in the Big Horn basin.

ACTIVITY AT KIMBERLY.

Camp Looks Good to James C. Dick Who Has Returned from There.

James C. Dick, the well known civil engineer, has returned from a trip to the Gold Mountain district where he went several days ago on a professional errand. He reports the camp of Kimberly as being quite active at the present time. Of course, the big Annie Laurie mine is working the usual force and pounding out the customary dividends, while a number of smaller propositions are working again after a winter's rest.

The snow is not as deep in the mountains as it would naturally suppose, consequently the little operators are getting an early start with their work.

ORE COMING FROM ALTA.

Fifteen Teams Left the Continental-Alta Loading Station Today.

After being practically blocked with snow for nearly a week, the roads to Alta are again open and the ore teams are moving the product of the mines towards the smelters.

Fifteen teams departed from the Continental-Alta loading station today, and will deliver their cargo to the Pioneer sampler at Sandy Lake this afternoon.

The late storm at Alta and in Little Cottonwood was a severe test of the season. About four feet of snow fell and being so soft it was with considerable difficulty that the roads were broken.

See!

The record that don't come off till they pay. Lots of others read our books.

MERCHANTS' PROTECTOR.

Scientific protector of Bad Debts. Top Floor Commercial Block.

Francis G. Luke, General Manager. "Some People Don't Like Us."

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, 56 1/2

COPPER, casting 11 1/2

"electro, 11 1/2

LEAD, \$3.50

New York Quotations.

LEAD, \$4.60@4.65

COPPER, 121-4@12 1/2

HEINZE BIDS FOR YAMPA MATTE.

General Superintendent James W. Neill Sees a Way He Can Use It to Advantage.

SO HE ENTERS AS COMPETITOR

Of the Local Smelting Concerns—Three Car Loads at the Samplers Today.

It was learned today that the local smelters have discovered another outside competitor in the field for copper matte being turned out from the Yampa smelter at Bingham. The Montana Ore Purchasing company, of which F. Augustus Heinze is general manager, wants the product and, it is stated, is willing to pay a good price for it, as it happens to be an article very much desired to mix with the ores from Heinze's Butte mines to get the best results out of smelting. Three carloads of Yampa matte reached the open market today and the Yampa management is receiving bids for it including one from Montana.

It is fortunate for Mr. Heinze, and particularly so to the Yampa folks, that James W. Neill, now general superintendent of the Heinze propositions in Montana, is so thoroughly posted on Bingham mines and their products. Mr. Neill superintended the construction of the Yampa smelter at Bingham and knows just exactly what kind of product it is capable of turning out. He knows it is something he needs and will at least compel the local smelters to bid up for it.

CONCENTRATES.

Senator Wolcott of Colorado is inspecting mining interests in Old Mexico.

A car load of ore from the Utah mine at Fish Springs reached the samplers today.

Four cars of ore from Uncle Jesse Knight's Salvator are at the samplers today.

A car load of jig ore reached the samplers today from the May Day mine of Tintic.

C. E. Allen is at the Centennial-Eureka mine today on a regular tour of inspection.

Supt. W. G. Scott is scheduled to arrive from the Continental-Alta mines this evening.

Capt. Duncan McVehle of the Bingham Consolidated expects to leave for Boston tonight.

Manager R. H. Channing of the Utah Consolidated is expected to arrive from California this afternoon.

General Manager D. C. Jackling of the Utah Copper company expects to depart for Colorado tonight.

Development work has commenced on the April Fool and Iowa groups at Bingham, recently bonded to Ohio parties.

J. H. Bigger, local representative of the Union Gas and Pipeline company, is out in the lake oil and gas fields today.

A party of eastern oil men are said to be inspecting Antelope island with a view of acquiring lands and doing some drilling.

The new electrical machinery at the Daily-West mine at Park City will be ready to go into commission by the first of next week.

The ore and bullion settlements reported late yesterday were as follows: Copper ore concentrates, \$30,700; base bullion, \$38,200.

Vivian P. Strange, the mining engineer, has decided to take up his permanent residence in Goldfield, Nev., and departed for that camp today.

Dennis Ryan, one of the original owners of the Horn Silver mine at Prisco, came in from Minnesota yesterday to look after local mining interests.

The Bingham Consolidated Smelting company yesterday afternoon purchased a lot of Mammoth ore, on controls showing 5 per cent copper, 12 ounces silver and \$7.40 gold to the ton.

Manager J. J. Trenam of the Stockton Gold Mining and Smelting company, left for that property this morning and will spend the balance of the week there.

Broker W. H. Child is expected to reach home from the east tomorrow. Latest advices from him announced his arrival at Kansas City. He has been absent from the city several months.

According to eastern advices stockholders of the Majestic Copper company have the opportunity to exchange their stock for Monarch certificates on the basis of scaling of Majestic 33-1/3 per cent and accepting Monarch stock at par. Stockholders will have the opportunity to reject or accept the proposition at the special meeting called for the 25th inst.

Col. J. N. Williams and John M. Yates of Boulder, Colo., have taken a 12-month's working bond on the Blackhawk group of mines for \$30,000 from A. B. Day, O. B. Landon, G. W. Morrison, and J. H. Thompson. Col. Williams has returned to Colorado on business but Mr. Yates will remain and take charge of the property. He put three men on Wednesday doing preliminary work. The Blackhawk group consists of three claims and is situated directly east of the Pompeii. On the surface the vein averages four feet and carries satisfactory values—Searchlight, Nev., Searchlight.

A Kingman, Arizona, dispatch says: The Gold Roads mine near here—the stock of which was floated in Paris by C. P. Posey and co. in 1895—is making a big showing according to reports received here. Recently the management demonstrated that values were richer at the 400-foot level. A small lot of ore sent out was set for at the rate of nearly \$10 per pound, 316 pounds netting over \$3,000. The earnings of the mine are now reported to be in excess of \$1,000 per day. The ore in the various levels averages from \$14 to \$20 per ton. The management is said to be contemplating a number of improvements in both mill and mine.

BEAR TRADERS RECOVER ON DECLINE

Profit-Taking in Americans in London Carried General List Down.

THEN CAME A GOOD RALLY.

Heavy Absorption of U. S. Steel Preferred Sent Prices Up Considerably.

New York, March 17.—Opening prices of the international stocks today reflected the profit taking in Americans in the London market, and carried the general list down with them. Losses were generally small, but extended to large fractions in Missouri Pacific, Southern Pacific and Baltimore & Ohio. Dealings were on a moderate scale.

The bear traders began to cover on the decline. This buying carried prices quite generally back to last night's level and in some cases above. Prices were advancing at the end of the hour. Trading became very quiet and prices were inclined to ease off until a heavy absorption of United States steel preferred carried prices up to the highest again. Corn Products preferred rose 3/4, St. Paul preferred 1/2, Great Northern preferred 1/2 at 100, compared with 177 on the previous sale on Jan. 6 last.

Bonds were firm at noon.

Buying of many large blocks of St. Paul at an advance of 1/4 alarmed shorts in other stocks and there was a rush to cover which carried prices rapidly up all around. Most of the standard stocks benefited to the extent of a point or more. The advance came to a pause before the end of the hour.

LIVE STOCK.

CHICAGO.

Chicago, March 17.—Cattle—Receipts, 6,500; market slow. Good 2 prime steers, 3.25@3.50; heavy, 3.50@3.75; cows and heifers, 2.50@2.75; calves, 3.00@3.25; hogs, 2.50@2.75; pigs, 2.00@2.25; sheep, 1.50@1.75; lambs, 2.00@2.25; western lambs, 2.50@2.75.

Hogs—Receipts today, 35,000; market slow. Mixed, 3.00@3.25; heavy, 3.25@3.50; light, 2.75@3.00; bulk of sales, 3.00@3.25.

Sheep—Receipts, 15,000; market steady. Heavy, 3.00@3.25; mixed, 2.75@3.00; light, 2.50@2.75; bulk of sales, 2.75@3.00.

South Omaha, March 17.—Cattle—Receipts, 4,500; market slow to 1/2 higher. Steers, 3.00@3.25; cows and heifers, 2.50@2.75; calves, 3.00@3.25; hogs, 2.50@2.75; pigs, 2.00@2.25; sheep, 1.50@1.75; lambs, 2.00@2.25; western lambs, 2.50@2.75.

Sheep—Receipts, 3,000; market strong. Heavy, 3.00@3.25; mixed, 2.75@3.00; light, 2.50@2.75; bulk of sales, 2.75@3.00.

Sheep—Receipts, 2,000; market steady. Heavy, 3.00@3.25; mixed, 2.75@3.00; light, 2.50@2.75; bulk of sales, 2.75@3.00.

PRODUCE.

CHICAGO.

Chicago, March 17.—May wheat opened 1/2 to 1 1/2 lower at 94 1/2 to 95. July, 94 1/2 to 95. Sept., 94 1/2 to 95. No. 1, northern, 94 1/2 to 95; No. 2, northern, 94 1/2 to 95; No. 3, spring, 94 1/2 to 95.

Wheat—No. 2, red, 94 1/2 to 95; No. 3, red, 94 1/2 to 95; No. 1, northern, 94 1/2 to 95; No. 2, northern, 94 1/2 to 95; No. 3, spring, 94 1/2 to 95.

Corn—No. 2, 34 1/2 to 35; No. 3, 34 1/2 to 35.

Oats—No. 2, 30 1/2 to 31; No. 3, 30 1/2 to 31.

Flax—No. 1, 1 1/2 to 1 3/4; No. 2, 1 1/2 to 1 3/4.

Barley—No. 1, 70 to 71; No. 2, 69 to 70.

WOOL.

ST. LOUIS.

St. Louis, March 17.—Wool, steady. Territory and western medium, 19 1/2 to 20; fine medium, 19 1/2 to 20.

LONDON WOOL AUCTION.

London, March 17.—The offerings at the wool auction sales today amounted to 12,000 bales. There was a large supply of crossbreds on hand, and all were sold at full rates. Withdrawals of other grades were light. Fine port Phillip combing crossbred, strong and compact, and pure bred were taken by American. The home trade bought cross breeds freely and several lots were taken by continental and American buyers.

Liverpool Grain.

Liverpool, March 17.—Close: Wheat—March, 68 7/8; May, 68 7/8; July, 68 7/8.

LOCAL MARKETS.

The changes expected this week in the flour and grain markets have not come, and at present there are no indications that prices will change for awhile. Spring chickens have sprung up two cents; cucumbers from the coast are to be had at 25 cents each, and fresh tomatoes are on sale at 25 cents a pound. Frozen salmon have gone out of the market, and Chinook salmon sell for 20 cents. Wholesale prices in poultry is upwards, and pork is up a quarter of a cent. In the egg market some dealers are selling by the case at \$5, while others are selling as low as \$4.50. The prices obtaining in the local markets today are as follows:

RETAIL.

FARM PRODUCTS.

Wheat, per bushel, 1.10

Corn, per 100 pounds, 1.50

Corn, cracked, per 100 pounds, 1.55

Montana oats, per 100 pounds, 1.40

Idaho oats, per 100 pounds, 1.45

Barley, rolled, per 100 pounds, 1.50

Flour, family, per 100 pounds, 2.55

Flour, straight grade, 100 pounds, 2.65

Flour, high patent, per 100 pounds, 2.85

Bran and shorts, 1.20

Straight shorts, 1.30

MEATS AND POULTRY.

Dressed beef, per pound, 12 1/2 to 20c

Dressed veal, per pound, 15 to 17 1/2c

Dressed mutton, per pound, 12 1/2 to 15c

Dressed lamb, per pound, 17 1/2 to 20c

Lard, 15c

Dressed hens, per pound, 18c and 20c

Dressed spring, per pound, 22c

DAIRY PRODUCTS.

Butter, per pound, 25

Cheese, per pound, 30

Eggs, per dozen, 20

FRUITS AND VEGETABLES.

Turnips, per peck, 20

Parasips, per peck, 20

Beets, per peck, 15

California Cauliflower, per pound, 15

Oranges, per box, \$2 to \$2.50

Oranges, per dozen, 15 to 20

Lemons, per box, \$3.50 to \$4.50

Limes, per 100, 150

California radishes, per bunch, 10

Bananas, per dozen, 30

Utah apples, per peck, 50 to 75

Potatoes, per bushel, 30

California green beans, 15

Fancy dry onions, four pounds, 15

Carrots, per peck, 25

Utah celery, two bunches, 15