

MINING, BUSINESS AND STOCKS

WARM WEATHER IN CAMP OF ALTA.

Snow is Rapidly Disappearing and
The Roads Are Approaching
Bad Condition.

TWO HUNDRED ARE EMPLOYED.

At the Various Mines—Continental—
Alta Shipping Heavily—Conditions
Good at Alta-Quincy.

Superintendent A. O. Jacobson of the Columbus Consolidated Mining company's properties at Alta is down from camp today. The late warm spell, he states, is rapidly reducing the snow and the roads are getting pretty soft in places. Unless the weather becomes frigid again wagon teams will be running into the camp by the middle of April. While a great deal of ore is coming down the canyon at present it is transferred from the sleds at the lower end of the snow line down about Wasatch.

The camp is quite lively at the present time and fully 200 men are given employment among the various mines. A little later this number will be materially increased. The Columbus Consolidated has about 50 on its payroll and the Continental-Alta, 45.

Mr. Jacobson says the management of the Alta-Quincy is making splendid progress with development work and some very fine ore has been encountered. The men employed there are working on ore in both directions, from where the fissure was entered some time ago; at the same time the tunnel is being pushed ahead with vigor. The first fissure was struck at a distance of 400 feet from the mouth of the tunnel. The Continental-Alta is doing some heavy shipping and the road is fairly lined with teams playing between the mine and the Pioneer sampler at Sandy. Mr. Jacobson brought down with him the personal effects of one of the victims of the late snowslide on Patsy Marley hill, those of Superintendent Johnson of the Albion mine. He had with him \$11.19 in money and a key to a safety deposit box in the Deseret National bank. The property was turned over to Sheriff Emery.

CON. MERCUR ADVANCES.

Stock Touches at 60 Cents Today—Good News from Camp.

During both sessions of the Mining Exchange this forenoon, only five stocks participated in the trading, 1125 shares being sold for \$2,515.75.

The real feature of the call was the advance in Con. Mercur, which sold up to 60 cents. Reports from the mine were that the defects at the mill had been remedied at last and that the troubles experienced by the management during the past few months are rapidly approaching the end. Yankee Consolidated weakened, while Daly-West remained unchanged.

The sales posted were:

TODAY'S QUOTATIONS.

	Bid	Asked
Alice	15	16
Ajax	5	6
Bullion-Beck	1.00	2.00
Carissa	7 1/2	9 1/2
Con. Mercur	59 1/2	60 1/2
Crook	2.00	2.50
Daly	4.00	4.25
Daly-Judge	4.00	4.25
Daly-West	34.00	35.00
E. & B. Bell	49	53
Galea	3.00	3.40
Grand Central	1.00	1.40
Horn Silver	1.00	1.40
Ingot	1 1/2	2
Lower Mammoth	4 1/2	4
Mammoth	1.00	1.20
Montana-Tonopah	1.35 1/2	
Ontario	5.00	5.50
Petro	8	15
Black Hess	8	
Silver Shield	21 1/2	22
South Swansea	5	10
Star Con.	15	16 1/2
Sunshine	50	4
Swansea	10	33
Union Sam Con.	20	60
U. S. Mining Co.	20.12 1/2	21.00
Utah-Liberal	11	11
Century	10	1
Dalton	10	15
Joe Hoover	2 1/2	3
La Reine	2 1/2	3
Little Chief	3 1/2	3
Manhattan	3.16	3 1/2
Martha Washington	3 1/2	3 1/2
New York	11 1/2	
Richmond Amalgam	32	35
Tetro	3	4
Victor	3	4
Yankee	46	47

REGULAR CALL SALES.

Con. Mercur, 1,500 at 60; 200 at 59 1/2.
Daly-West, 25 at 41 1/2.
Lower Mammoth, 700 at 4 1/2.

OPEN BOARD SALES.

Swansea, 100 at 27 1/2.
Yankee Con., 200 at 46.

RECAPITULATION.

	Shares	Value
Regular call	2,225	\$2,486.25
Open board	300	119.50
Forenoon totals	2,525	\$2,605.75

UTAH-NEVADA CASE.

Will be Heard in U. S. Circuit Court, Northern California District.

San Francisco, Feb. 26.—The suit brought a few days ago by the Utah Nevada company against Joseph De Lamar, the millionaire mine owner, for \$7,000,000 will be heard in the circuit court of the United States of the northern district of California. An order transferring the case from the superior court has been granted on petition of De Lamar.

CAMP OF SEARCHLIGHT.

Will be Benefited by the Completion of The Salt Lake Route.

Searchlight is 25 miles in a northeasterly direction from Manvel, Cal., says the Mining & Scientific Press. Searchlight, as well as the camps of El Dorado canyon, Cottonwood Springs and Good Springs in Lincoln county, north of Searchlight, is tributary at present to Manvel. The proposed line of the San Pedro, Los Angeles & Salt Lake railroad, now building from Salt Lake City, Utah, will be the means of increased activity in opening up the entire section north of Searchlight, in

the McCullough mountains, north of Searchlight, are the turquoise mines of the Simmons group. The turquoise occurs as veins and nodules in dikes which cut through the main mass of porphyry of the mountains. The fame of Searchlight rests largely upon the record of one mine—the Quartzite—owned by the Quartzite M. Co., a close corporation, principally of eastern men. They have opened up the mine down to the sixth and seventh levels. About 40 tons a day are being taken out, and the output of the 10-stamp mill is stated to be \$50,000 per month. This mill is operated on the property, with water supplied from the mine. The company has a 20-stamp mill near the Colorado river, 15 miles east, and a narrow gauge railroad transported all the ore for its operation, but at present it is shut down. Superintendent T. J. Harrington states that it will be started again in the spring. Considerable ore is blocked out, but there is no cessation of development work. The strike of the miners a few months ago temporarily stopped all work in the district, and it has not yet resumed its former output.

The Southern Nevada Co., of which E. Perew is manager, is progressing with satisfactory results. Its mine, the Rosebud, is a flat ledge, covering a low hill and cropping near the summit. This slopes off gradually in the direction of the mine, and has been quarried as far as possible. It is now being worked by inclined shafts. Considerable development work is being carried on besides the regular production of 35 tons of ore a day. The mine is about a mile from the company's 10-stamp mill.

Northerly from Searchlight, in the Spring Mountain section, are the lead-silver mines of the A. J. Campbell estate, covering a total of 30 patented claims. The principal producers of the group were the May Belle, Ruth, and Jay Kirby mines. Little work is being done there at present. A few miles west of Spring Mountain district are Cottonwood Springs and Good Springs. Near Good Springs, a find of cinnabar has been made by J. C. Armstrong, and it is being opened up as the Red Cloud claim. The cinnabar is said to be of the same grade as that which occurs on the hanging wall of a 50-foot porphyry dike which cuts through the limestone.

DEXTER LEASE ORE.

Local Officials Informed of a Coming Shipment.

The leaders at the Dexter mine at Tascadero, Nev., seem to be making good. Local officials of the company have been advised of the shipment of a carload of good ore, the mine assays showing values of 2.55 ounces gold and 125 ounces silver.

With the opening of spring it is the intention of the company to take hold again and make another attempt at bringing the property to the front. The mine for the future has not been fully outlined but that something will be done is a certainty.

FROM THE SACRAMENTO.

Mill Supt. Coghler in the City—100 Flasks of Quicksilver.

George W. Coghler, superintendent of the Sacramento mill at Mercur, came in from camp last night and was in conference with officials of the company today. He states that everything is running along in about the usual manner and that the product of the re-torts built to extract the values contained in the cinnabar ore has been piling up. There are now about 160 flasks of quicksilver on hand ready for shipment.

A new incline has been started from the mill level of the mine, about 500 feet in, where a new boiler and a hoist is being installed.

The Rich Ranking Mine.

Special Correspondence.

Hawkins, Wyo., Feb. 25.—James Rankin has a force of men at work in a new copper mine a few miles north of the city. The ore is being sacked, and in a few days a carload will be shipped to a Denver smelter. The ore is said to be very rich and the returns are awaited with interest.

CONCENTRATES.

James A. Hogle is in Bingham on professional business.

James Kennedy departed last evening for southern Nevada to look after mining interests.

Manager Milan Packard of the Star Consolidated mine of Tintic is in the city today.

J. W. Langley, secretary of the Silver Shield Mining company, went to Bingham this morning.

Superintendent Scott of the Continental-Alta mines has arrived from camp to rest for a day or two.

J. J. Trennan, manager of the Beaver Consolidated mine of Beaver county, returned from a trip east this morning.

Captain Duncan McVehle, manager of the Bingham Con., is inspecting the Bingham properties of that concern today.

The machinery of the new Honetone mill at Bingham is being limbered up and will start on ore within the next day or two.

George Moore, the inventor of the cyanide process bearing his name, has been called east on account of the death of his father.

The books of the Sacramento Gold Mining company closed today for the dividend of \$5,000 which is payable on next Monday.

Superintendent Hackett of the Newport-Nevada mine at Pay, Nev., reports the strike of five feet of ore in that property carrying values of from \$12 to \$15 to the ton.

The coal measures near Idaho Falls, Ida., are to be developed. The Brinson mine has passed into safe good hands and a company will be organized shortly.

The ore and bullion settlements reported late yesterday were, as follows: Crude ore and concentrates, \$32,500; base bullion, \$48,500; old bullion, \$1,200. Total, \$82,200.

Word comes from Denver that Fred A. Earls has assumed his duties as the general western agent of the Dearborn Drug & Chemical company, and is very comfortably situated in his new quarters.

Will J. Lawrence, manager of the Seattle Chief mine near Park City, has been personally directing operations at that property for several weeks and reports from the mine state that developments are getting interesting.

The local officers of the Park City Majestic are jubilant over the way things are moving along at that property. The tunnel which is to tap the ore at a depth of 400 feet has been completed to the length of 100 feet. It will be necessary to drive it ahead 300 feet further. Some very good ore has been encountered in the shaft at a depth of 30 feet.

The last payment of \$5,000 on the M.D. way was made yesterday through the First National bank to the original owners. The payment was made to A. Jones on his own behalf and as administrator of the estate of his brother, the late Samuel Jones. Ed Hauver, John Jones of Shoshone, Ida., and Charley Storr, Sumpter Miner,

SHOWING OF THE GREAT DAILY-WEST

Official Report of Officers of Company Issued in Pamphlet Form To Shareholders.

PRES. BAMBERGER'S STATEMENT

Exhibit of Superintendent Sherman an Interesting One—Will Treat 10,000 Tons of Ore Monthly.

The official report of the Daily-West Mining company, in pamphlet form, was issued from the press today and is being mailed to stockholders.

Appended to it is the statement of President J. E. Bamberger, which contains the following:

The report of our general superintendent shows that for the further development and more economical working of the mine, we are sinking our shaft from the 1,400-foot level to the 1,700-foot level, and I take pleasure in stating that our lowest workings and developments show the ore bodies to be of remarkable strength and dimensions.

From the report of our mill superintendent, it will be seen that your directors have decided to largely increase our milling facilities, which can be done at a very small cost proportionate to the benefits which they will secure. From the largely increased saving and production.

Your attention is called to the fact, that on all classes of ore shipped, the price per ton received for our product exceeds that of the previous year.

Owing to the splendid showing of the mines and the increased earnings of the company, your directors, on Sept. 4, 1903, authorized the increase of the monthly dividend from 60 cents to 65 cents per share, yet, notwithstanding this heavier payment, it will be seen that the cash surplus at the end of 1903 exceeded that at the end of 1902 by nearly \$200,000, a showing we believe, equally gratifying to both the directors and stockholders.

It will be noticed that during the year the sum of \$17,546.75 was paid on account of the accident which occurred in the mill. This amount practically settles all claims against the company on this account.

SUPT. SHERMAN'S REPORT.

The exhibit made by Supt. F. W. Sherman, as detailed in his report is most interesting. He says:

The amount of ore treated by the mill during the year was 76,240 dry tons, that assayed 6.97-100 per cent lead, 16.22 ounces silver, 4.9 per cent iron and 7.5 per cent copper. Thus the mill treated 27.2 dry tons during each day of service. There was produced in concentrates 15,573.8 dry tons, containing 5,207.16 tons of pure lead and 593,331 fine ounces of silver. Thus the average assay value of the concentrates for the year was 31.4 per cent lead and 55.88 ounces silver. Also the above figures show that there were concentrated 4.5 tons of ore into each ton of concentrates.

The average assay value of the tailings for the year was 319-1,000 of 1 per cent lead and 4.04 ounces silver. Thus the theoretical saving was 56.2 per cent of the lead and 75.1 per cent of the silver. The actual savings effected, based on sale of concentrates, was 57.9 per cent of the lead and 72.3 per cent of the silver. There was expended for labor during the year \$62,432.00. Of this amount, \$45,949.25 was for the operation, repair and maintenance of mill; \$11,277.50 for assay office and \$5,205.25 for construction. Of the amount shown for construction, \$12,581.75 has been expended during the last three months of the year and represents the expenditure for labor on the new ore house, tailing plant, electric light and power plant and new mill bunkhouse. The new ore house is a building 125 feet long, 35 feet wide and 40 feet high, the construction of which was commenced on the 25th day of October, and was virtually completed at close of year, with exception of installing of the machinery. In the construction of this building it was necessary to remove 1,500 cu. yds. of earth and lay up 325 cu. yds. of rock walls. The ore house will have a capacity of 2,000 tons of ore, and is divided into sixteen separate ore bins. The ore will be dumped into these separate bins over a series of grizzlies, eight bins will receive the fine ore that passes through the grizzlies, and the other eight bins will receive the coarse ore, that is the over-size of the spaces between the grizzly bars. The ore from each bin will be delivered by self-feeders to a 32-in. Robin's conveying and sorting belt. This belt will convey the ore from the fine bins direct to a cup-elevator, that in turn will convey the ore to present ore bin. While the belt is conveying the coarse ore it will travel at the rate of speed of 40 feet per minute. The self-feeders will so deliver this ore to the belt, that it will permit of careful hand picking, the waste being rejected and the first class ore being sorted out for direct shipment. All wood and steel that now cause much annoyance in the mill, will be picked out from the conveyer, the coarse ore will be delivered direct to a No. 4 Gates crusher, thence to cup-elevator, by means of which it will be delivered to present ore bin.

With the new ore house in commission, all shoveling will be done away with. The same force of men now shoveling the ore to the crusher, will now be hand picking, remove all coarse waste, and save from silting many tons of first class ore. A stop of the mill for even a day or so will cause no annoyance to the mine, likewise a stop of the mill, as the ore house when full will hold between five and six days' run of ore.

The new tailing plant is situated about 400 feet northeast from present mill, and when completed will consist of a building 82 feet long, 55 feet wide and 40 feet high, and will contain one five-foot Huntington for regrounding the tailings from present mill, and effect a net profit of from thirty to fifty cents per ton. The object of the plant is entirely for the purpose of obtaining a higher saving of the silver values. While the past year only showed an actual silver saving of 72.3 per cent, it is expected that this plant will bring up the silver saving to from 85 per cent to 90 per cent.

The grading for the tailing plant ne-

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 57 3/4
COPPER, casting - 11 5/8
" electro. 11 15-16
LEAD, - - - \$3.50

ceased the removing of 1,200 yards of earth, and the foundation and retaining walls contained 200 cubic yards of masonry. This work was all completed in December, and the building will be enclosed ready to receive the machinery soon after the middle of the present month.

The building to receive the new power and electric light plant was added on to the south end of the mill, and is a room size 14 feet by 37 feet. This building was also completed in December, and is now ready to receive the machinery when same shall arrive. This machinery consists of 75 H. P. Ideal tandem compound engine and a 100 K. W. alternating current generator. This additional power plant will furnish electric power for one 40 H. P. induction motor at new ore house, also a 40 H. P. motor at tailing plant, a 15 H. P. motor for driving the slime tables in present mill, and will supply the lighting system to both mine and mill, and also at the Quincy.

The construction work necessitated the building of a bunk house. This is a building, size 16 feet by 34 feet, and was built about 75 feet north of assay office, and sufficiently near the mill to permit of the heating of same by steam.

The other construction work for the year was the raising of present tailing dam four feet, and the installing of a third Huntington at mill. It is too early at present to set any definite time that the new plants will go into commission, as much depends upon the delivery of the machinery, but it seems quite probable that some time in the month of March will see the new machinery in operation.

With the additional power and the advantages gained by hand sorting, it is expected that the milling plant will have a capacity for treating 10,000 tons of ore per month. This, together with the further saving effected by the tailing plant, should show a net production by the year, on a like grade ore, of fully \$250,000 in excess of present production.

Radium in Wyoming.

Laramie, Wyo., Feb. 24.—Prof. Slosson has sent to the state university here from New York a particle of the precious metal-radium. The small piece of this wonderful mineral is being admired under a microscope at the university.

John A. Kirby Home.

Supt. John A. Kirby of the Daly-West arrived last night from Los Angeles, where he has been spending a few weeks with his family. He is looking very much improved in health by his sojourn in the land of sunshine.

Webster's Unabridged Dictionary.

Revised and enlarged edition of 1903. Full sheep, double thumb index. Supply limited. This offer good only a short time. We invite inspection of the book. See our show window.

DESERET NEWS BOOK STORE.

TRADING IN STOCKS VERY LANGUID.

Whatever Fluctuations There Were In Prices Were Narrow And Irregular.

THE GENERAL LIST WAS FIRM.

Michigan Central Jumped Nine Points Selling of Westeras Was Pronounced.

New York, Feb. 26.—The opening trading in stocks today disclosed but a languid interest in the market and price fluctuations were narrow and irregular. There was no change in excess of a half amongst the most prominent railroad stocks and declines were rather more numerous.

Small reactions in a few stocks did not impair the firmness of the general list, as when aggressive bidding up of a few specialties occurred later the entire market hardened. Brooklyn Transit and Sugar were taken freely at advances of 1/4 each, but the prominent railroad stocks were not benefited much. Colorado & Southern second preferred gained 1 and Anaconda 6 points. Most stocks were easing off again at 11 o'clock, Sugar falling back a point.

The demand for stocks at the highest level dwindled to nothing and prices sagged a fraction. Selling, however, of western railroad stocks, Pennsylvania and Amalgamated Copper was kept up.

Bonds were steady.

Prices were almost motionless and with a heavy undertone, Michigan Central jumped 9 points.

LIVESTOCK.

CHICAGO.

Chicago, Feb. 26.—Cattle—Receipts, 2,000; market steady. Good to prime steers, 4.50 to 5.00; poor to medium, 3.50 to 4.00; stockers and feeders, 2.50 to 3.00; cows, 1.75 to 2.00; heifers, 2.00 to 2.50; canners, 1.50 to 2.00; calves, 3.00 to 3.50; Texas fed steers, 1.00 to 1.50.

Hogs—Receipts, 15,000; market steady. 25,000; market steady to strong. Mixed and butchers, 2.25 to 2.50; good to choice heavy, 2.00 to 2.25; rough heavy, 1.75 to 2.00; light, 1.50 to 1.75; bulk of sales, 2.00 to 2.25.

Sheep—Receipts, 5,000; market steady. Lambs, steady, good to choice heavy, 2.00 to 2.25; fair to choice mixed, 1.75 to 2.00; western sheep, 1.50 to 1.75; native lambs, 1.50 to 1.75; western lambs, 1.00 to 1.25.

OMAHA.

South Omaha, Feb. 26.—Cattle—Receipts, 1,300; market active and strong. Native steers, 2.50 to 2.75; cows and heifers, 2.00 to 2.25; stockers and feeders, 1.50 to 1.75; calves, 3.00 to 3.50; Texas fed steers, 1.00 to 1.50.

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KANSAS CITY.

Kansas City, Mo., Feb. 26.—Cattle—Receipts, 1,300; market to strong. Native steers, 2.00 to 2.25; cows and heifers, 1.50 to 1.75; stockers and feeders, 1.00 to 1.25; calves, 3.00 to 3.50; Texas fed steers, 1.00 to 1.50.

Hogs—Receipts, 15,000; market steady. 25,000; market steady to strong. Mixed and butchers, 2.25 to 2.50; good to choice heavy, 2.00 to 2.25; rough heavy, 1.75 to 2.00; light, 1.50 to 1.75; bulk of sales, 2.00 to 2.25.

Sheep—Receipts, 5,000; market steady. Lambs, steady, good to choice heavy, 2.00 to 2.25; fair to choice mixed, 1.75 to 2.00; western sheep, 1.50 to 1.75; native lambs, 1.50 to 1.75; western lambs, 1.00 to 1.25.

NEW YORK PRODUCE.

New York, Feb. 26.—Butter, firm. Fresh creamery, 15 to 16; state dairy, 14 to 15. Sugar—Raw, firm. Fair refining, 2 1/2; centrifugal, 90 test, 3 1/2; molasses sugar, 2 1/2. Refined, steady; crushed, 5 1/2; powdered, 4 1/2; granulated, 4 1/2.

WOOL.

ST. LOUIS.

bulls, 2.50 to 3.00; calves, 2.25 to 2.50; western steers, 2.50 to 3.00; western cows, 2.00 to 2.50. Hogs—Receipts, 10,000; market strong to higher. Bulk of sales, 2.50 to 3.00; heavy, 2.50 to 3.00; packers, 2.50 to 3.00; pigs and lights, 2.50 to 3.00.

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