

MINING, BUSINESS AND STOCKS

COL. EWING ON MINING CONGRESS

Says Salt Lake City Has a Splendid Show to Capture the Permanent Location.

BUT WORK MUST BE DONE.

The Colonel Will Guarantee \$20,000 Towards a Fund to Construct a Building.

Salt Lake has a splendid show to secure the permanent location of the American Mining Congress, at the coming session of that organization, which meets in Portland, Oregon, in August next. But it will require a little work and the campaign must be inaugurated right away to insure success.

There are several important questions to be brought up at this session, and it is among them in this matter of the permanent home of the congress. Being chairman of the committee on permanent location, I am not in position to advocate the advantages of any particular place, but I will say this: I have found during my travels over the mining states during the past few months a very friendly feeling towards your city.

In Washington, Idaho, Montana, Nevada and California I have found a decidedly strong sentiment favorable to Salt Lake City as against any other competitor, for the reason that it is centrally located and surrounded by a great mining country.

In connection with the permanent organization comes the proposition of erecting a building, which is to be a national gathering place for mining men, a place for the future sessions of the congress will be held, etc.

"I stand ready," declared Col. Ewing, "to raise \$20,000 to be applied to the construction of this building."

With this much assurance coming from Col. Ewing, it behooves the citizens of Salt Lake to take an interest in the campaign and urge upon Governor Wells, also the Commercial club, real estate men's organization and the county and city governments to unite upon some plan of action and to win a victory at Portland.

The Denver chamber of commerce has guaranteed that the citizens of that city will furnish a lot suitable to build an inspiring building upon, if the permanent headquarters are established there.

The congress has another important duty to perform in the way of directing its efforts towards inducing the national government to establish a department of mines and mining with the officer in charge a member of the president's cabinet. This matter will be brought up at the Portland gathering and some strong resolutions will be adopted urging the national Congress to recognize the mining industry in this manner.

"Portland," Col. Ewing says, "is taking a great interest in the coming meeting. President Roosevelt has already named several delegates and will be represented by a cabinet officer. Assurances have been given by the various mining states that their respective commonwealths will be represented by large delegations. A number of state executives will attend including Gov. Chatterton of Wyoming as well as a number of United States senators."

Col. Ewing believes the ultimate result of the permanent location of the Congress will be the establishment of a great mining institute or school ahead of anything the country contains at the present time.

Col. Ewing expects to leave this evening for his home in San Francisco, where, after a few days' rest will continue his efforts in behalf of the congress throughout that state and into Arizona. Everywhere he has been, mining men have displayed enthusiasm over the congress, and he has not the slightest doubt but that the next meeting will have the largest attendance of any session in its history.

WILL BE READY NOV. 1
Ladd Smelter Will Enter the Market for Ore.

(Special to the News.)
Butte, Mont., June 14.—Advices from Seven Devils district in Idaho are to the effect that the Ladd Metals company's 60-ton smelter at Landore will be in operation Nov. 1.

The company will do custom work, but in 500 pound lots. One will be received after Aug. 1, and already several thousand tons are on hand.

AT GUFFEY-GALEY WELL.
Sunday Visitors Give Their Idea of Conditions There.

Parties from this city visited the Guffey & Galeley well at Paragon Sunday, without going through the formality of securing an invitation. They found everything wide open, with no one around, and water running from the well. Soils representing the strata passed through by the well, were piled up in sacks, the lowest point reached being represented by a sack of decomposed granite, the depth being, it is believed to be between 1,500 and 1,200 feet.

It is reported that the drillers have had much trouble with the pipe dropping on them. A soft substratum would be struck, and suddenly down would go the pipe. Grappling for it was attended with difficulties. Work seems to have been completely suspended for the present, though just why is not known.

SENATOR CLARK'S MINE.
Ophir-Hill Property at Ophir Has Reopened Operations.

Sensor W. A. Clark's Ophir-Hill has started up again and Mgr. E. W. Clark has a small force at work in the mine and mill. An arrival from Ophir yesterday stated that only two shifts a day

will work in the mill for the present, and it is the intention of the management to carry on a campaign of prospecting in the mine.

The tallings ponds are to receive attention and for the present the mine will not be called upon very heavily for ore. A tramway has been built from the mill to the pond below, so the product can be handled economically. Manager Clark expects to derive considerable revenue from this source.

The starting of the Ophir-Hill is hailed with delight by the citizens of the quiet little camp over in Tooele county. Other properties are preparing to increase their working forces so the outlook for the future looks brighter in that quarter. The Ophir-Hill was closed about a month ago, it was said, on account of the threatening attitude of the miners' union.

Another explanation given as to the cause of the shutdown was possible litigation.

CON. MERCUR STRONGER.
Tetro Was Also in Better Tone This Forenoon.

The business transacted during the forenoon amounted to the transfer of 6,000 shares for \$1,500. Con. Mercur and Tetro were both stronger. Century was the only trader on the open board.

The quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	20	60
Alameda	10	11 1/2
Bullion-Beck	1.00	6 1/2
Carroll	6	6 1/2
Con. Mercur	24	24 1/2
Creole	2.40	35
Daily-Judge	4.25	4.45
Daily-West	23.50	24.00
E. & B. Bell	60	4.70
Grand Central	4.57 1/2	4.70
Horn Silver	1.10	1.60
Ingot	1.10	1
Lower Mammoth	15	19
May Day	2	3
Mammoth	70	90
Montana-Tonopah	2.00	2.15
Ontario	3.75	3.85
Petro	64 1/2	8 1/2
Sacramento	14 1/2	15
Silver King	60.00	60.00
Silver Shield	2 1/2	5
South Swansea	3	5
Star Con.	11	11 1/2
Sunshine	20	35
Utah	40	35
Uncle Sam Con.	12	14 1/2
U. S. Mining Con.	19.75	21.00
Boston Con.	5.44	5.65
Rock-Homestead	12 1/2	13 1/2
Century	71 1/2	73 1/2
Dalton	3 1/2	4
Joe Bowers	4	4 1/2
Little Chief	1 1/2	1 1/2
Manhattan	3 1/2	3 1/2
Martha Washington	4 1/2	4 1/2
New York	4	4 1/2
Richmond Anaconda	35	35 1/2
Tetro	35	35 1/2
Victor	1 1/2	2
Yankee	30 1/2	30 1/2

REGULAR CALL SALES.
Con. Mercur, 500 at 24 1/2; 500 at 24 1/2.
Sacramento, 1,000 at 14 1/2; 1,000 at 14 1/2.
Tetro, 100 at 36 1/2; 100 at 35 1/2; 500 at 35 1/2; 1,000 at 34 1/2; 100 at 35 1/2 b 50.

OPEN BOARD SALES.
Century, 200 at 72 1/2.

RECAPITULATION.
Regular call 5,800 \$1,400.00
Open board 200 140.00
Forenoon totals 6,000 \$1,540.00

Reports Were Exaggerated.
In this week's issue of a paper which recently made its appearance in Tonopah, says the Goldfield News, the following appears on the last page:

"A lot of published reports of Goldfield are greatly exaggerated and in that form are doing the camp more harm than good."

On the first page this same newspaper says: "Ore from the January is so rich that team loads of 12 to 15 tons are worth from \$50,000 to \$60,000, and with every team is a guard with a Winchester rifle."

In another column it says that "ore recently shipped from the combination has been worth \$1,600 a sack."

There is absolutely no truth in these statements. The ore in the January and combination is rich enough in all respects, but no shipments of that value stated have ever gone out. Nor has there been armed guards with the January ore. Shipments have been made from the Florence lease which were accompanied by men with Winchester rifles, and this will be news to our esteemed contemporary.

COAL AT SILVER REEF.
St. George Parties Made the Discovery While on a Sunday Outing.

A. B. Harris, who is spending a visit in St. George, accompanied by George Brooks and Sherman Hardy, made a trip to Silver Reef last Sunday, says the Iron County News. While on their Sunday outing they discovered what appeared to be an outcropping of coal. The material was tested by burning and was found to ignite readily. Only one outcropping was found, but at this point the vein was about 18 inches thick. Mr. Harris, who is a miner of considerable experience, spoke positively as to the substance being coal, and stated that he believed the find would at least bear investigation.

Mining Property Transferred.
A deed has been filed in the county recorder's office at Provo in which John G. Edwards, James E. Clinton, Thomas Elberick et al., convey to the Utah Fire Clay company for \$100,000, mining locations situated in Lehi mining district, Utah county. The following six patented lode claims, as shown on U. S. mineral survey:

Bell Springs lode Nos. 1, 2, 3, 4, 5 and 6; also the following claims not patented: Kaolin Nos. 1 and 2, and Dimes placer shaled No. 1, Potter Nos. 1, 2, 3 and 4, Sylvan lode claims Nos. 1, 2, 3 and 4. Also claims in the Alpine mining district and Flint Nos. 1 and 2.

Today's Metal Quotations.
Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 55 3/4
COPPER, casting - 11 3/4
" electro, 12 1/2-16
LEAD, - - - 4.25

New York Quotations:
LEAD, \$4.25@4.45
COPPER, 12 3/4@12 3/4

CONSOLIDATION IS COMPLETED.

Salt Lake Ground at Tonopah Becomes a part of the Jim Butler Holdings.

DEAL STOPPED LITIGATION.

Negotiations Were Pending for Several Months—Three Hundred Acres Of Territory.

The most important mining deal in the history of Tonopah, in its bearing on the future development of the district, was consummated last Saturday by the purchase by the Jim Butler Mining company of the property of the Tonopah and Salt Lake Mining company, consisting of the Stone Cabin and Wandering Boy claims, says the Tonopah Miner. This transfer was the final step in a gigantic consolidation project which had been on foot for six or eight months and which had for its object the bringing together under one management of all the properties of the Gold Hill, Salt Lake, Fracture and Tonopah City companies, and a number of individual claims contiguous to these properties.

The capitalization of the new company is \$2,000,000, of which 1,400,000 shares have been sold for the various properties acquired under the consolidation. One hundred thousand shares of the treasury stock have been sold for cash, giving the company a working capital of \$100,000. John A. Broek is president and Clyde A. Heller is secretary.

Frank A. Keith, general manager and superintendent of the Tonopah operations of the new company, Charles E. Knox, president of the Montana-Tonopah, who so successfully prosecuted the great while, and who by his able management has placed the company in the front rank of Tonopah mines, has accepted a place on the board of directors as resident director, and the new organization made good south of the street. The Jim Butler company has leased the Valley View shaft from the Tonopah company, and work was begun last Monday morning through that shaft.

The new company begins operations under the most auspicious circumstances. The management is in the hands of some of the best practical mining men in the district, the treasury is amply provided with funds, and the holdings of the company embrace 300 acres of the best mineral ground in Tonopah. Indeed, adjoining the Valley View on the east, south and west. As is well known, the Valley View has the largest and strongest ledge in the district. In this connection it is interesting to note the fact that in November, 1900, the Tonopah company refused an offer of \$2,000,000 for the Valley View claim alone. The great Valley View claim extends through the Stone Cabin, and if it keeps its present trend will pass through the Fracture and Eureka claims of the original Fracture group, and there are other ledges south of the Valley View and parallel with it which will undoubtedly be encountered in the future. The great Fracture and Eureka claims are owned by the Fracture group. One of these ledges will be selected and drilled on in both directions. The principal development work will be prosecuted on the 500 level, as the prospects for big values at that level are excellent, owing to the fact that the best showing in both the Valley View and Fracture claims is on the 500 level.

The purchase of the Salt Lake property by the Jim Butler company ended the expensive litigation which had been pending for more than two years between the Salt Lake company and released from injunction some of the most valuable mining ground in the district. Altogether, the great consolidation means much for Tonopah, for it will result in the employment of a large force of miners in the immediate future and will develop a vast area of rich mineral territory.

Story Said to be a Fake.
Denver, June 13.—John F. Camplin, who is privately interested in the Little Johnny and other Leadville mines, says that the merger of metalliferous mines organized by Rockefeller has not reached Colorado, and doubts if it ever will.

"I understand that there is a big deal on foot," Mr. Rockefeller said, "but I do not think that the project will ever be extended to Colorado, and as far as I can learn none of the local mine owners is interested in any way in the deal."

CONCENTRATES.

W. H. Clark has gone to Silver City, Ida., to inspect mining interests.

John A. Groesbeck, Sr., has taken his departure for Peru, South America.

George Gunn, of the A. S. & R. expert, has returned from a trip out of town.

James A. Cunningham, Jr., returned this morning from a trip to Honolulu.

The late assessments levied by the Tonopah, Fracture and Wabash companies became delinquent today.

An Elko dispatch says representatives of Capt. Delamar are looking into the merits of the Mountain City district.

The ore and bullion settlements reported here yesterday were: Crude ore and concentrates, \$40,200; base bullion, \$33,700.

Judge Alton B. Parker, the Democratic candidate for president, is a stockholder of record in the Lincoln mine at Pearl, Ida.

The work of auditing the books of the Star Con. company, which was ordered at the late meeting of stockholders, is still unfinished.

A consignee of gold cyanides from the Altus mill has been received by local officers of the company. It was valued at \$3,000.

E. B. Jones, the well known mining engineer, is back from a trip to the Sevier Consolidated, where he has been on professional business.

The management of the Sacramento has received returns from the late shipment of quicksilver. The product netted the company \$14,000.

W. C. Thomas in charge of the mill construction at the Newhouse property

ties in Beaver county, arrived from camp this morning.

Contractor Joseph Dederick returned from Beaver county this morning, where he has a force of men engaged in putting in the foundations for the new mill buildings at Newhouse. The work is going along steadily and good progress is being made. The San Pedro company has a mile of its new road graded beyond Frisco.

Manager D. C. Jackling of the Utah Copper company is in Bingham today. Work has been resumed at the Rankin mine near Hasling, Wyo.

Many of the brokers belonging to the Salt Lake Stock & Mining Exchange are strongly in favor of adding more Tonopah stocks to the list now being called daily.

At a recent meeting of the directors of the Bingham Consolidated, Theodore R. Casey was chosen as a director. Mr. Casey is one of the directors of the Utah consolidated.

Manager H. C. Lawrence of the Sevier Consolidated has returned from that Gold Mountain property. He says the mill will be ready to start in a few days. The long pipe line, which has been under construction for several weeks, is about completed.

A deed of trust, executed by the Bingham-New Haven Copper & Gold Mining company in favor of the Union Trust company of New Haven was filed for record with the county recorder yesterday. It was given by the Bingham company to secure the \$200,000 issue of bonds, which were voted about three months ago.

NO RESPONSE TO LONDON ADVANCE.

Opening Prices Were Stationary. Principal Railroads Being Slightly Higher.

READING LARGELY BOUGHT.

This Hardened the Market—More Active Stocks Rose—Bonds Irregular.

New York, June 14.—Opening prices in the stock market here today did not respond to the advances established in London and the principal railroad stocks were slightly lower. Spirited buying of the local traction gave a momentary stimulus to the market, but the railroads fell off again when the leaders stopped rising. Manhattan was unusually active at an advance of 3/4. Metropolitan Street Railway gained 1 1/2 and Brooklyn Transit 3/4. Lackawanna opened 3 points higher. Large buying of Reading hardened the market, and the more active stocks rose 1/2 to 3/4 over last night's Anaconda fell 2 1/2.

Bonds were held firmly around the best prices of the morning, although dealings were reduced to nominal proportions. Chicago Great Western preferred A advanced 3/4, and International Paper preferred 1/2. Union Pacific common and Ontario and Western were taken freely around 26.

The dealer was checked by new buying of Manhattan, which carried it to 14 1/2, and other active stocks to the top level of 4 1/2. Union Pacific common, preferred rose from 1/2 to 1 over last night. New York, Chicago and St. Louis second declined 1/2. The closing was strong and quite active.

Unimportant stocks contributed the wide price fluctuations of the afternoon. Some trading off was perceptible in the coal and paper.

Money on call easy; highest 1 1/2 per cent; lowest, 1/2 per cent. Prime, 1 1/2 per cent; closing bid, 1 offered, 1 1/2. Time loans easy and full, 60 and 90 days, 2 1/2 per cent; six months, 2 3/4 per cent.

LIVE STOCK.

CATTLE.
Chicago, June 14.—Receipts, 3,000; market steady. Good to prime steers, 5.75@6.25; poor to medium, 4.75@5.25; stockers and feeders, 3.00@4.25; cows, 1.75@2.50; calves, 3.00@4.25; pigs, 1.50@2.00.

HOGS.
Chicago, June 14.—Receipts, 15,000; market steady. Good to prime, 4.50@5.00; medium, 4.00@4.50; poor, 3.50@4.00; stockers and feeders, 2.50@3.50; pigs, 1.50@2.00.

SHEEP.
Chicago, June 14.—Receipts, 20,000; market steady. Good to prime, 4.00@4.50; medium, 3.50@4.00; poor, 3.00@3.50; stockers and feeders, 2.00@3.00; ewes, 1.50@2.00; lambs, 1.00@1.50.

OMAHA.
South Omaha, June 14.—Receipts, 2,500; market steady. Good to prime steers, 5.75@6.25; poor to medium, 4.75@5.25; stockers and feeders, 3.00@4.25; cows, 1.75@2.50; calves, 3.00@4.25; pigs, 1.50@2.00.

KANSAS CITY.
Kansas City, June 14.—Receipts, 10,000; market steady. Good to prime steers, 5.75@6.25; poor to medium, 4.75@5.25; stockers and feeders, 3.00@4.25; cows, 1.75@2.50; calves, 3.00@4.25; pigs, 1.50@2.00.

NEW YORK PRODUCE.
New York, June 14.—Butter, steady. Creamery, common to extra, 12 1/2@13 1/2; state dairy, common to extra, 12 1/2@13 1/2.

CHEESE.
New York, June 14.—State full cream, 7 1/2@8 1/2; small white, 6 1/2@7 1/2; large colored, 6 1/2@7 1/2; large white, 6 1/2@7 1/2.

SUGAR.
New York, June 14.—Fair refining, 24 1/2@25 1/2; centrifugal, 24 1/2@25 1/2; molasses sugar, 24 1/2@25 1/2; white, 24 1/2@25 1/2; powdered, 24 1/2@25 1/2.

COFFEE.
New York, June 14.—No. 7 Rio, 7 1/2@7 3/4; No. 8 Rio, 7 1/2@7 3/4; No. 9 Rio, 7 1/2@7 3/4; No. 10 Rio, 7 1/2@7 3/4; No. 11 Rio, 7 1/2@7 3/4; No. 12 Rio, 7 1/2@7 3/4.

WHEAT.
New York, June 14.—No. 1 hard, 90 1/2@91 1/2; No. 2 hard, 89 1/2@90 1/2; No. 3 hard, 88 1/2@89 1/2; No. 4 hard, 87 1/2@88 1/2; No. 5 hard, 86 1/2@87 1/2; No. 6 hard, 85 1/2@86 1/2.

RYE.
New York, June 14.—No. 1, 44 1/2@45 1/2; No. 2, 43 1/2@44 1/2; No. 3, 42 1/2@43 1/2; No. 4, 41 1/2@42 1/2; No. 5, 40 1/2@41 1/2; No. 6, 39 1/2@40 1/2.

BARLEY.
New York, June 14.—No. 1, 34 1/2@35 1/2; No. 2, 33 1/2@34 1/2; No. 3, 32 1/2@33 1/2; No. 4, 31 1/2@32 1/2; No. 5, 30 1/2@31 1/2; No. 6, 29 1/2@30 1/2.

PRODUCE.
Chicago, June 14.—Wheat, steady. No. 1 hard, 90 1/2@91 1/2; No. 2 hard, 89 1/2@90 1/2; No. 3 hard, 88 1/2@89 1/2; No. 4 hard, 87 1/2@88 1/2; No. 5 hard, 86 1/2@87 1/2; No. 6 hard, 85 1/2@86 1/2.

WOOL.
St. Louis, June 14.—Wool, steady. Territory, 14 1/2@15 1/2; New Zealand, 14 1/2@15 1/2; Australian, 14 1/2@15 1/2; Argentine, 14 1/2@15 1/2; Persian, 14 1/2@15 1/2; Indian, 14 1/2@15 1/2; Chinese, 14 1/2@15 1/2; Japanese, 14 1/2@15 1/2; Egyptian, 14 1/2@15 1/2; American, 14 1/2@15 1/2.

lory and western mediums, 16 1/2@17 1/2; fine medium, 16 1/2@17 1/2; fine, 16 1/2@17 1/2.

BOSTON.
Boston, June 14.—The demand for wool in the local market remains quiet, but a better tone is noted. Old lots are being cleared away as rapidly as possible. The new clip has arrived, but sales have not been of sufficient size to indicate the sentiment of the market. The market for fleece wools is nominal on spot.

LIVERPOOL GRAIN.
Liverpool, June 14.—Close: Wheat—July, 6s 2 1/2d; Sept., 6s 3 1/2d.

NEW YORK CLOSING STOCKS.
Tuesday, June 14, 1904.

Atchafalaya	10 1/2
Baltimore & Ohio	10 1/2
Canadian Pacific	10 1/2
Chicago & Alton	10 1/2
Chicago & North Western	10 1/2
Colorado Southern	10 1/2
Denver & Rio Grande	10 1/2
Rock Island	10 1/2
St. Paul	10 1/2
Southern Railway	10 1/2
Union Pacific	10 1/2
Wisconsin Central	10 1/2

MISCELLANEOUS.
Amalgamated Copper 49 1/2
American Car & Foundry 10 1/2
American Lumber 10 1/2
American Smelting & Refining 10 1/2
Am. Smelting & Refining 10 1/2
Colo. Fuel & Iron 10 1/2
International Paper 10 1/2
National Lead 10 1/2
Northern Securities 10 1/2
People's Gas 10 1/2
Pressed Steel Car 10 1/2
Standard Oil 10 1/2
Sugar 10 1/2
United States Steel 10 1/2
Western Union 10 1/2

HEADED FOR PROVO.
Three Hundred Elks Will Browse in Garden City Tomorrow.

The Salt Lake Elks, 300 strong and braced up by the Utah State band, and 100 of their number in uniform, will start on caravan for Provo tomorrow morning, to be in attendance on the second annual convention. The special train leaves over the San Pedro road at 8:30 a. m., and on arrival at Provo the pilgrims will march up through the main streets of the city to the opera house, led by the Utah State band, with Captain I. M. Barrett in immediate command of the battalion, and Ben Heywood acting as marshal of the procession.

On arrival at the opera house, the following program will be observed: Prayer, by Chaplain E. L. Goshen; address, by C. M. Wilson; "Elks Under the Stars," by Hon. H. H. Tolpelt; welcome by D. D. Houtz; singing by quartet; response, "The Faults of Our Brothers We Write Upon the Sands, Their Virtues Upon the Tablets of Love and Memory," by Hon. H. H. Tolpelt; of Oglethorpe; selection, by the Provo band; announcement of committees; hymn, "America." The afternoon session, and the sessions of the following day, will be given up to transacting the business of the order in this state.

THE STATE INSTITUTE.
Supt. Rawlins Contents That it Should Have State Support.

At the state institute this morning Supt. Rawlins of Provo addressed the teachers on the importance of making it an annual affair and urging that all the teachers of the state should be required by law to be present. He contended that the expenses of the institute should be borne by the state and that it should give to the teachers of the state the result of the work at the University of Utah, inasmuch as this institution was at the head of the public school system. An excellent musical program was rendered by Miss Alice Seckler.

Tomorrow morning at 8:30 Prof. Geo. M. Marshall, head of the department of English at the university, will discuss the subject of grammar, answering some of the objections raised yesterday by President Paul. Much interest attaches to this discussion and the meeting will doubtless be well attended.

ELDER THOS. W. SLOAN
Member of Committee of the Southern States Missionary society, invites his friends to meet him at Saltair on Friday, June 24. He promises a good time, first grand reunion. See either your presiding Elder or railway agent for rates and program.

WILLIAM H. CHILD
121 Dooly Bldg., Salt Lake. 'Phone 1042-K.

Utah
Industrial, Bank and Mining Stocks
BOUGHT AND SOLD.

SALT AIR TIME TABLE
Salt Lake & Los Angeles Railway
Time table in effect May 31st, 1904.