

MINING, BUSINESS AND STOCKS

TRADING DULL,
PRICES LOWER.

Such Was the Condition of Mining Stocks Called on the Exchange Today.

DALY-JUDGE KEPT STEADY.

But Nearly Everything Else Shows a Shrinkage—Closing Quotations And Sales.

For the 6,630 shares transferred on the floor of the Mining Exchange this morning, \$1,890 was paid. There was absolutely no life to the market; the demand for stocks was limited and prices had a tendency to lower. Nearly everything was off color. Daly-Judge maintained its equilibrium and a bid of \$6.55 failed to bring out any stock. Stock Consolidated opened weak and it closed in no better condition. Tetro fell to 13½ cents in the sales, while 1,000 shares of Victor brought 3¾ cents. On the open board Daly-West and New York were the only two participants. The latter took to the tollgarn and ended up with a transfer at 42 cents. The boom started in Ingot a week or so ago seems to have vanished and some who bought it a few days ago were ready to let go and take a loss. None of the Nevada stocks entered into the trading. The closing quotations and sales were:

	Bid	Asked
Alice	.35	.35
Ajax	.10	.10
Con. Mercur	.375	.375
Daly	2.50	2.70
Daly-Judge	14.00	16.50
Daly West	14.00	16.00
E. & B. Bell	1.00	1.00
Grand Central	3.125	3.60
Horn Silver	.25	.25
Ingots	.025	.025
Lower Mammoth	.10	.10
Mar. Day	.075	.08
Montgomery	1.00	1.00
Ontario	2.50	2.50
Pitro	.050	.05
Sacramento	1.00	1.00
Silver	.005	.005
South Shield	.075	.075
Star Con.	.125	.125
Stockton	.62	.62
Swanson	.005	.005
Utah	.25	.25
U. S. Mining Co.	21.75	21.75
Victoria	1.00	1.00
Western Con.	2.00	2.00
Butler-Liberals	1.00	1.00
Century	.10	.10
Joe Bowers	.625	.625
Martha Washington	.625	.625
New York	.45	.45
Tetro	.1875	.1875
Victor Con.	.050	.05
Washburn	.25	.25
Yankee	.375	.375
NEVADA STOCKS.		
Tomopah	10.75	12.00
Tomopah Belmont	.60	.60
Tomopah Extension	4.00	5.00
Montana Tomopah	2.025	2.125
Jim Butler Tomopah	.40	.475
MacNamara	.25	.25

REGULAR CALL SALES.

Petro, 1.10 at 74; Star Con., 500 at 15%; 1,000 at 14; Tetro, 500 at 15%; 500 at 18%; Victor, 1,000 at 34%.

OPEN BOARD SALES.

Daly-West, 20 at 15.50; New York, 500 at 44; 200 at 43½; 300 at 43½; 1,000 at 45.

RECAPITULATION.

Shares	Value
Regular.....	461 \$ 512.37
Open.....	2,620 1,178.60
Forenoon's totals.....	6,630 \$1,890.37

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

TO OPERATE IN NEVADA.

Tri-Metal Mining Company Has Been Formed at Ogden.

Articles of incorporation of the Tri-Metal Mining company of Goldfield, Nev., have been filed with the county court. The principal place of business will be Ogden City. It is capitalized for \$150,000, divided into 150,000 shares of \$1 each, the par value of \$100 each. The business begun on the 1st of January will be the carrying on of a general mining and milling business, to develop and operate mines, to build or lease smelters and refining works. The company owns the following mines and holding claims situated in the Goldfield Mining district, Nev.: The Ouray, Colorado, Highland, Bear and Copper Light, which they claim is worth \$100,000. The officers elected for the coming year are Joseph L. Carlson, president; C. L. Diefenbaugh, vice president; S. S. Smith, secretary; B. P. Critchlow, treasurer. They also form the board of directors.

FOR ELECTRIC HAULAGE.

Utah Copper Company Will Soon Let a Contract.

The contract for the electric haulage system, which is to be installed at the Utah Copper company's mines at Bingham, will probably be let within the next few weeks.

One motor will be put in service as soon as the mine is equipped for it, and others will be added, no doubt, as the mining facilities are enlarged.

Manager Jackling said today that it had not been decided whether the company would generate its own power or purchase it from the Tidewater company. It is quite probable that a satisfactory contract can be made with the latter.

CONTINENTAL MINES.

BIG ALTA COMPANY'S NEW TRAMWAY NEARING COMPLETION.

Henry M. Crowther, manager of the Continental Alta mines at Alta, has returned last night from a trip to the New York offices of his company, where he spent a week in consultation with associates.

During his absence the construction of the aerial tramway, which is to connect the mine and mill, has gone ahead uninterruptedly and the line is practically complete, except for the strung-off half of the road and attaching the buckets to the wire. The last car of rope is expected to arrive today and will be taken up the canyon to a point where it is to be used as soon as possible. The mill and tramway will probably go into commission within the next two or three weeks.

Manager Crowther reports that shipments of copper ore have been inaugurated and will be kept moving as

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	61½
COPPER, CASTING	14½
" ELECTRO	14 13½
LEAD,	\$3.50 @ \$4.60

New York Quotations:

LEAD, easier, \$4.45 @ \$4.55

COPPER, firm, 15½

NO DIVIDEND FROM TONOPAH

Directors of Company at Meeting Held in Philadelphia Decided Not to Post One.

EARNINGS FROM RAILROAD.

During the Month of December Aggregated \$49,000—Line is an Important Asset of Company.

The stockholders of the Tonopah Mining company who expected that company to post its initial dividend this month will suffer a little spell of disappointment. The eastern representatives of James A. Pollock & Co. advise that the directors, at the meeting held in Philadelphia yesterday afternoon, decided to let the dividend pass for the present. It was stated at the meeting that the Tonopah Railroad earned for the company \$49,000. With the railroad broad gauged to Tonopah and the branch line built to Goldfield and other camps the monthly earnings from this source are likely to be increased many times.

The impression prevails among mining men familiar with conditions at Tonopah and who have knowledge of the Tonopah mine and its possibilities, believe that dividends cannot be very much longer delayed.

MEETING TONIGHT.

Mine Owners and Legislators to Gather At Commercial Club.

There will be an important meeting of mining men at the Commercial Club this evening. The legislative committee of the sixth general assembly will also be present in order that the latter can hear the views of some of the best known mining men of the state expressed on matter of proposed mining legislation.

While the Commercial Club has taken the initiative in the matter, the members of that organization do not want it undertaken that any attempt be made to dictate to the legislature in the matters to be considered. The object is merely to assist the legislators who can better judge the needs of the industry in the way of legislation after hearing suggestions from the mine owners and miners.

A RECORD RUN.

Supt. Janney Expect to Make One at Utal Copper Mill Next Month.

Supt. Frank Janney of the Utal Copper company expects to make a record breaking run in February. Since the big mill at Bingham was started he has gradually increased the output of concentrate and has now reached the capacity of the plant up to the maximum next month. Mr. Janney believes he will be able to handle 24,000 tons.

The Utal Copper concentrates carries about 34 per cent copper, besides the associated metals.

Blue Jay Extension Copper.

At the monthly meeting of the directors of the Blue Jay Extension mining company, held yesterday afternoon Manager Teasdale reported that an important strike of copper ore had been made on the drift west on the 20-foot level. Assays disclosed the fact that the ore bears 29 per cent copper, 37 ounces of silver and \$2 in gold. The company's property is located in the extreme southwestern portion of Beaver county.

Nevada Stock Sales.

Todays San Francisco quotations on Nevada stocks, as furnished by James A. Pollock & Co., brokers:

Adams 1415/16, Columbia Mtn. 29/32; Golden Anchor 342/3, Goldfield 7/8; Mohawk 14/15, Jim Butler 40/41; Jumbo 68/70, Jumbo Ext. 25/26; MacNaroma 32/33; Ray O'Brien 39/4; Tonopah 15/16; Belmont 71/72; Tonopah 15/16@11.87½; Extension 24/25; Midway 60/61; Bullion 22/23; Belcher 21/22; Con. Virginia 1,69/1,65; Ophir 6,56/6,62½; Caledonia 4,62/4; Mexican 2,10/21,15; Savage 32/35; Potomac 14/15, Union 6,2/6/3; Jacket 22/23; Eschegue 50/52; Norcross 1,20/12,25; Con. Mercur 35/40.

Quincy Dividend Declared.

The Yellow Jacket group, located in Lemhi county, Idaho, and which is equipped with a 60-ton mill, is said to have sold out to eastern parties.

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