## 6

DESERET EVENING NEWS: WEDNESDAY, MARCH 30, 1904.



to dote. look for the future never looked quite Active development work has begun so bright as it does now. on the Red Top and from the surface showing, location, etc., it is predicted At the Shawmut-Nevada properties, that this will make a great mine. The Red Top adjoins the Jumbo on the north and lies directly between the Jumbo and Combination and Columbia which include the Horseshoe mine, formerly owned by A. W. McCune and associates, and the Snowflake, some in-Mountain. On the south end of the claim a trench, three to eight feet in depth, exposes fully 60 feet of quartz, while another ledge on the property is 30 feet wide. In the trench 15 feet of the ore averages \$12 per ton, 10 feet goes \$10, and the remainder from \$3 to \$5 cort to Security actions. teresting changes have taken place of Mr. Short is in charge of the development of the latter and, he relates, the changes for the better have con-siderably more than come up to ex-pectations. In the Horseshoe, as well as in the Snowflake some very large \$8 per ton. Sampled in smaller sections, the results went from \$21 to \$40. A secbodies of ore have been blocked out. From the two mines the mill is beand trench run across for 50 feet in the middle of the trench shows quartz throughout the entire length and the ing supplied with ore averaging \$10 to the ton in goid. The plant is doing good work, but is not running up to average assays without shooting into it were \$5.50 per ton. The owners believe that the Red Top will make a big millits full capacity on account of a scar-city of water. A new supply is being developed, however, and the manageing proposition, producing an enormous tonnage. The Red Top Mining company

of directors.

ers and Griswold.

ment is confident that the present dif-ficulty will soon be overcome. Mr. Short returned south again last night. In Stateline there 's considerable re-joicing over the recent discoveries on the 300 level of the Johnny mine. Henry F. Land of San Francisco has bought three claims at the foot of Co-lumbia Mountain from Tom Robinson and H. J. Reilly. Consideration, \$10,000. The Tonopah-Kansas City Mining company has bought the Challenge group, four miles southeast of town and class to the Schuman group from My.

# FORENOON ON 'CHANGE.

#### Daly-West Still Weak--Tetro Also Drops A Few Points.

were few trades made on the floor of the Mining Exchange this forefloor of the Mining Exchange this fore-noon. During the two calls only five stocks participated. Daly-West sold on the open board at \$25.75 to \$28.80, while the closing offer of the regular call was registered at \$28.50. Tetro was weaker again, while Sacramento dropped to 19 cents. Daly and Daly-lader semained form Judge remained firm.

The closing quotations and sales were posted as follows: TODAY'S QUOTATIONS.

Stocks.		Bid.	Asked.
Alice		\$ .10	\$
Alax	11	.07	.10%
Ajax		1.25	1.37%
		.06	.09
Carisa	11	.54	.54%
Creole	11	**** ****	.30
Daly		2.40	2.50
Daly-Judge		4.25	4.60
Daly-West		25.00	26.50
Eagle and Blue Bell	1.	. 50	.55
Horn Silver		1.00	
Ingot		. 001/6	
Little Bell	00		1.25
Lower Mammoth			.34
May Day		.06	.061/4
Mammoth	19	1.00	1.01%
Montana-Tonopah.		1.25	1.45
Ontario	-		5.25
Petro			.09
Black Bess		.01	.024
Silver King		60.00	
Silver Shield,		.03	
Star Consolidated	80	.1514	.16
Swansea	12		.30
Utah		.50	. 60
Uncle Sam Con.,	12	.17	.20
U. S. Mining Co	12	20.87%	
Butler-Liberal	11	.10%	.10%
Rocco-Homestake	11	10.10	.50
Century	12	.72	.74
Dalton	11		.01
Emerald	11	.00%	
Joe Bowers	-22	<ol> <li>Volume</li> </ol>	.00%
Little Chief	0.0		.035
Manhattan.		.0014	
Martha Washington		.01%	
New York	11	.09	.09%
Tetro	- K.S. - K.S.		.341
Victor	1	.02%	
Wabash			
Yankee	**	1 122	.431/
THINGS	**	1 .03	1 10 %

Promontory alone, but are reaching out into other counties as well. Renewed attention is being paid to the Green River fields in the eastern part of the state and there is every reason to believe that the country will night. come forward with some important developments during the present year. It was learned today, from a gentleman who is in position to know, that preparations are well under way for a resumption of work on the resumption of work on the Western Consolidated Oil com-pany's properties in Grand county. Those who have kept in touch with the

gations to the territory stretching along

the shores of the Great Salt Lake to

movements of oil men will remember that this company, which is comprised mostly of Salt Lake citizens, succeedof Goldfield has been incorporated, with C. D. Taylor president; Frank M. Isa, vice president; Dick Colburn, secretary. These three, with J. D. Menardi and George McClelland, constitute the board ed in interesting a syndicate of eastern oil men last year and, in consider-ation of giving the gentlemen a certain interest in the wells, the latter agreed to proceed to install a rig and com-mence drilling. One of the principals in the syndicate is Perry D. Jones, who has gained considerable experi-ence in the oil line in the Indiana fields Under his direction a well was put down to the depth of 1,300 feet, the top hole measuring 12 inches across. Mr. Jones' intention was to go to the deep as rapidly as possible and provided equipment sufficiently powerful to drop the drills through the most ob-stinate formation to the depth of 3,000 stinate formation to the depth of 3,000 feet; but at the 1,300 foot point a serious mishap occurred in the losing of the drill head. A determined effort was made to pick it up again; nearly a month's time was spent in trying to recover it, but the effort proved unsuccessful. Another well was start-ed and sunk to the depth of 1,000 feet and it is this one that markets this morning. is to be continued downward. Mr. Jones has great faith in the country and In addition to working at the well mentioned, a second rig will be set up shortly and the machinery has already arrived at Cisco, a station on the Rio Grande Western in Grand county, near which place the wells are located. In the well abandoned on account of the accident mentioned, indications of a most encouraging nature presented themselves, sufficient at least to thor-oughly convince Mr. Jones that with further depth the chances for finding oil in commercial quantities was exceedingly good; so he does not propose to stop until he knows what the ground contains to the depth of anyway 2,500

\*\*\*\*\*\*\* Today's Metal Quotations. Local settling prices as re-ported by the American Smelt-ing and Refining company: SILVER, - -553/4 COPPER, casting - 12 electro, 12 5-16 \$ LEAD, \$3.50 New York Quotations: LEAD, \$4.60@4.65 COPPER, 127-8@13 

ting it on the west is property on which are 11 producing wells, all shal-low drilling. Cornering it on the south-east is the Ohio Oil company's, also shallow drilling. Adjoining it on the east are the two Black wells, deep dril-

"These two wells are numbered among the first deep wells drilled in the Muncle district. They are reported to have come in, one at 200 barrels, the other at 250. The method is new and is creating wide interest. Adjoin-ing the Hanna farm on the north a

ing the Hanna farm on the horth a deep well has recently come in at 380 barrels, and a second deep well is now being drilled. The Providence Oil company is now drilling two new wells on the Hanna farm, one on the Dela-ware county farm, and one on the Cashem " Graham.

#### Looks Like Business.

J. S. Fleming, who has been consulting with several of the machinery houses and constructing engineers about matters pertaining to the building of the proposed reduction works for the White Pine Copper company at Ely, Nev, departed for the west again last

Concerning the proposition with which Mr. Fleming is associated, an Ely publication says: Thursday last Supt. E. F. Gray of the White Pine Copper company took a 30 days' option from H. A. Comins and John Magnuson for the purchase of

Steptoe creek water. The ultimate object of the Copper company in securing the water is for the purpose of piping it into town to run large concentrating works and a will commence work upon a small ex. a mill near the mine, which will answer present requirements by a little remodeling. Should they be unable to make Copper will begin at once the erection of a plant of their own.

### CONCENTRATES.

A carload of May Day ore reached the sampling mills this morning. Two cars of Tonopah ores reached the

The mill at the Horn Silver mine at Frisco is in operation again. The Sacramento dividend of \$5,000 for

<sup>14</sup> and Union Pacific a point. Other stocks then displayed a reactionary tendency but hardened towards 11 o'clock when Union Pacific ralled slightly. St. Paul rose again to 146% and Missouri Pacific ad-vanced strongly 1%. Atchison preferred. Northwestern preferred, Colorado & Southern account preferred and Pump common preferred advanced 1 to 1%. The market was feverish and irregular. Ex-cessive advances at different points were followed by reactions and Union Pacific and Southern Pacific constantly held back. Pennsylvania, Rock Island, South-western preferred and United States Steel preferred made gains of a point and New York Central 1%. At noon the bond market was steady. Sugar, after long neglect, was taken up by the traders and rapidly advanced 1%. The general market continued hesitating -and duli.

and dull. Atchison led a spasmodic rally in the afternoon, crossing 73. Selling of te Pa-cifiles was resumed with more vigor af-terward, Union Pacific and Southern Pa-cific falling to the lowest of the day at 85½ for the former and 40% for the latter. Pressure developed generally all around. St. Paul lost all but a small fraction of its gain and some of the earlier strong stocks. Including Missourt Pacific and Atchison reacted about a point.

# LIVE STOCK.

#### CHICAGO.

CHICAGO. Chicago, March 30.-Cattle-Receipts, 20,000; market weak. Good to prime steers, 20,000; market weak. Good to prime steers, 20,000; market weak. Good to prime steers, 3.5094.40; heifers, 2.5094.40; cows, 1.759 3.40; heifers, 2.5094.70; canners, 1.759 3.40; heifers, 2.5094.00; calves, 3.0096.50; Texas fed steers, 4.2594.05; Texas fed steers, 4.2594.05; Texas fed steers, 4.2594.05; tomorrow, 25,000; market 10915c. lower, Mixed and butchers, 5.2595.60; good to choice heavy, 5.4095.55; rough heavy, 5.3595.40; light, 5.1095.45; bulk of sales, 5.3595.40; Sheep-Receipts, 25,000; market steady; lambs, steady. Good to choice wethers; 4.7595.40; fair to choice mixed, 4.7095.50; western sheep, 5.0096.35; native lambs, 3.5095.55; western lambs, 4.5096.15.

#### OMAHA.

OMAHA. South Omaha, March 30.—Cattle — Re-ceipts, 5,000; market steady to lower. Na-tive steers, 2.5045.15; cows and helfers, 2.504.00; canners, 1.8042.40; stockers and feeders, 2.7564.20; calves, 3.0046.50; bulls, stags, etc., 2.2545.30. Hogs—Receipts, 12,000; market 5 to 10c. lower. Heavy, 5.1046.15; mixed, 5.00465.10; light, 5.0045.15; pigs, 4.2545.00; bulk of sales, 5.0545.20. Sheep—Receipts, 5.000; market steady. Fed mut.ons, 4.7545.40; westerns, 4.6049 5.59; ewes, 4.4044.95; common and stock-ers, 2.7543.85; lambs, 5.0045.90.

#### KANSAS CITY.

KANSAS CITY: Kansas City, March 30.—Cattle—Re-ceipts, 7.000; market steady to lower. Na-tive steers, 4.30@5.30; native cows and heifers, 2.40@4.25; stockers and feeders, 3.09@4.35; bulls, 2.50@3.85; calves, 2.75@ 6.50; western steers, 3.40@4.50; western cows, 2.00@3.30, Hogs-Receipts, 10,000; market 5@10c. lower, Bulk of sales, 5.15@5.22½; heavy, 5.15@5.25; packers, 5.15@5.22½; pigs and lights, 4.40@5.20.

AIRSHIP

AN

Sheep-Receipts, 5,600; market steady. Muttons, 4.2565.25; lambs, 4.7565.90; range wethers, 4.2565.00; ewes, 3.0064.60.

#### PRODUCE. CHICAGO.

CHICAGO, Chicago, March 20.-July wheat opened a shade to %c. lower at \$7% to \$7%, Scattered buying brought about a rally and July touched \$7%. Purchases of half a million bushels of the old July by a big operator caused con-siderable strength later, new July selling up to \$8%. The close was barely steady with July at \$7%657%, a net gain for the day of %. Wheat-No. 2, red, 10071.05; No. 3, red, 10061.63; No. 2, hard, \$3097; No. 3, hard, \$7095; No. 1, northern, \$761.00; No. 2, northern, \$261.00; No. 3, spring, \$8621.00, Corn-No. 2, 55%9755%; No. 3, 48953. Oats-No. 2, 40; No. 3, 53%. Close:-Wheat-May, 55% 55%; July \$7%60 \$7%; old, \$5%4959; Sept., \$15%4057%; July, 53; Sept., 51%. Dats-May, 41%; July, 39%4059%; Sept., 37%. Pork-May, 13.00; July 12,294

<sup>33</sup>/<sub>2</sub>. Pork-May, 13.00; July, 13.22<sup>1</sup>/<sub>2</sub>. Lard-May, 6.92<sup>1</sup>/<sub>2</sub>/26.96; July, 7.10, Ribs-May, 6.82<sup>1</sup>/<sub>2</sub>; July, 7.00, Rye-May, 73 cents. Flax-Cash, northwest, 1.15<sup>1</sup>/<sub>2</sub>, Timothy-March, 2.90, Clover-March, 10.25, Barley-Cash, 30@56.

# NEW YORK PRODUCE.

New York, March 30.-Butter, firm, Fresh creamery, 15625; state dairy, 15621; Eggs-Firm, Western firsts, 196195; Sugar-Raw, firm, Fair refining, 35-32; centrifugal, 96 test, 329-32; molasses sugar, 29-32; Refined is firm; crushed, 5.49; powdered, 4.89; granulated, 4.70; Coffee-Steady, No. 7 Rio, 6%.

WOOL. BOSTON.

BOSTON. Boston, March 20.-A steady demand held in the wool market, both domestic and foreign. The call for medium and low wools is active, but the scarcity of te domestic product has turned the at-tention of buyers to the fine wools, or foreign crossbreds. Pulled and territory wools are firm with supplies moderate. Foreign wools are steady and firm. Terri-tory quotations: "Idaho-Fine, 15615½; heavy fine, 13614; fine medium, 15615½; heavy fine, 13614; fine medium, 15615½; heavy fine, 13614; ine medium, 15615½; heavy fine, 13614; ite medium, 15615½; heavy fine, 13614; ine medium, 156315½; heavy medium, 18619. "Utah and Nevada-Fine, 156315½; heavy, fine, 13614; fine medium, 155616; medium, 18619; low medium, 19630. Bontana - Fine choice, 13619; fine medium, choice, 18619; average, 18619; average, 18619.



Might run faster than

The Colorado Flyer

Via

but



Time Table

In Effect Nov. 22

1903.

. 9:10 a.m.

4:05 p.m.

.. 6:55 p.m.

ARRIVE.

rom Ogden, Cache Valley, and Intermediate points

From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco

From Ogden, Cache Valley, St. Anthony, Portland and San Francisco

DEPART.

D. E. BURLER, G. P. & T. A D. S. SPENCER, A. G. P. & T. A City Ticket Office, 201 Main Street Telephone 250

DENVER PRID GRANDE

Current Time Table.

In effect Nov. 22nd. 1903.

ARRIVE SALT LAKE CITY.

RID GRANDE WESTERN

OREGON

SHORT [INE



their ranches and their interests in the

smelter for the reduction of their ores. This, of course, will not be for a year or two yet. But we are informed from a very reliable source that the company perimental concentration plant in a very short time. In fact negotiations are now under way for the purchase of satisfactory arrangements with the owners of the mill in question, then the

REGULAR CALL SALES. Sacramento-500 at 19. Tetro-700 at 32%; 500 at 32%. OPEN BOARD SALES. Butler-Liberal-1,000 at 1012 seller 30 Daly-West-110 at 25.75; 10 at 25.80. Tetro-1,000 at 3212 buyer 30.

RECAPITULATION. Shares, Value

ASK FOR MAJESTIC RECEIVER

According to Denver Advices Application Was Made Last Saturday.

Rumors were current on the streets yesterday that representatives of the minority stockholders oft he Majestic Copper Co. had applied for a receiver in the courts at Denver. This was denied by a local shareholder late in the day, but according to last night's dis-patches from the Colorado capital, there evidently some truth to the report, as suit was commenced by John L. Mc. Lean and others last Saturday and Judge Carpenter issued an injunction restraining any action by the lirectors meeting to have been held last Monday. Strange as it may seem the papers in connection with the suit were repressed by order of court and attor-neys in the case refused to discuss the

# LAST WEEK IN GOLDFIELD.

Fifty Men Now Working on the January Lease-Other Notes.

That another producer will be added to the list at Goldfield looks very proba-ble from the strike which has been made in the Lone Star claim of the group of the same name. This group was recently bonded by T. D. Mur-pry, Harry Ramsey and H. O. Hall from McLaughlin, Nelligan and others, and joins the Blue Bull group on the north, says the Goldfield correspondent of the Tonopah Miner. The ledge was opened up in several trenches and the quartz is particularly fine looking, pieces of it having considerable gold visible to the naked eye. It all pans well and paintings indicate values up to \$200 per ton. It has been decided to run a tunnel which will tap the ledge at a tunnel which will tap the ledge at depth and Murphy, Ramsey and Hall are confident that when this is done they will have one of the biggest things in the camp. This section, about one and one-quarter miles east and north of the Combination, has been looked upon by most of the ploneers but for various reasons has been neg-lected so far as development work is keenest interest.

is being sunk in the porphyry, which, however, assays as high as \$34. Harry Stimler, J. P. Hennesy and Clay Peters have bonded a group at Palmetto, 24 miles southwest, from Henry Jaggles. The ore on these claims is a white quartz, and while the Harry sumier, paystreaks are small, they are very rich and show much free gold. Murphy, Chute and Elliott are open-

Henry F. Land of San Francisco has

lose to the Schuman group, from My-

ers and Griswold. The Combination company has taken an option from Murphy and Myers on a group of claims, with valuable water right, at Stonewall Mountain. It is be-lived the springs here will develop three inches of water, and the Combination people need it for the cyanide plant, which they intend to erect. Curt Kendall has sold his interest in

Curt Kendall has sold his interest in the lease on the Sandstorm to T. L. Oddie. The shaft is down 35 feet and

ing up good looking ore on the Com-monwealth group, east of the Blue Bull. Pannings indicate values up to \$150, but the ledge is broken up and not in place where opened. King and Yeiser are in 38 feet in the

crosscut which they are running on their lease on the Deserted Quartz. In a panning recently they got quite a

a panning recently they got quite a large piece of free gold. Lund and Ramsey have bonded a group of three claims lying east of the Commonwealth, to S. E. Vermilyea of

Tonopah, J. C. McBride has opened up a 4½-foot ledge in his lease on the Uncle Sam claim on the east slope of Columbia Mountain. He has not done much work as yet, but gets good pannings from most any portion of the ledge. James P. Harvey reports that the shaft on the Vernal is down 55 feet and will be sunk 25 feet further before crosscutting to the ledge. The drifts from the 70-foot point in the Daisy shaft are in 40 feet each way with the shaft are in 40 feet each way with the values rather unsatisfactory at the present time.

Schweible and Erickson are down 50 feet on their lease on the Spearhead group. The shaft was sunk on the footwall of a good strong ledge, but the lessees will crosscut for parallel ledges, as well as drift on the ledge now in sight. Sanders and Inman are down 45 feet on their lease, with just about the same showing as Schweible and Erick.

Miss Lillian K. Malcolm, who knows more about mining than many miners of the opposite sex, has taken several of the opposite sex, has taken several options on different properties of late and expects to begin active develop-ment on one or more of them shortly. George J. Bancroft, one of the most George J. Bancroit, one of the most prominent mining engineers in the country, is looking over the district. While he has not made a careful ex-amination as yet, he acknowledges that the Combination is a big high grade conclusion and that there are more prop. property, and that there are more properties with pay ore than he had thought were here.

COPPER BELT RAILWAY.

#### Trains Reached the Boston Consolidated Mine Today.

Although the little Copper Belt railway at Bingham has been annoyed to the point almost beyond endurance by wrecks and rock slides the management has done heroic work in coping with the situation. The worst trouble has been encountered on the Boston Consolidated branch, where several deep cuts were made during the construction of the line during the winter. Naturally enough, difficulty was expected in these new cuts and the heavy precipitation in the camp has

not helped matters. The trains reached the Boston today and delivered several cars of ore to the Rio Grande Western in Lower Bing-ham. The Utah, Ohio and Yampa reduction plants are being supplied with ore as they need it. Two engines and crews are handling the road's traffic.

### DRILL GOING DOWN.

#### Operations at the Guffey-Galey Well Have Been Resumed.

The drill at the Guffey-Galey rig at Farmington is going down again after a stop of several days' duration, pending the arrival of several lengths of 8-inch pipe. It was learned during the day that the drill is now passing through a solid formation after having passed through a strata of sand bear-ing a distinct odor of petroleum oil. It is believed by the oil oracles that Chief Driller Rumbaugh is contemplat-

ing some important developments almost any hour. He at least expects an unusual pressure of gas as soon as the drill breaks through the hard formation

E. T. Merritt, an Indiana operator and expert, the "News" is informed, has arrived on the ground again and will have at least one standard rig in opera-

tion within the next few weeks. The presence of oil and oil bearing rock and shale in Emery and Grand counties has been known for a long time, but little attention was paid to this industry up to a few years ago. There are numerous springs in which oil comes to the surface, and ledges of rock are so theroughly saturated with oil as to ignite and burn freely. Mr. Merritt, in giving his opinion of the Green River oil basin, after making a study of its geological conditions stated recently that oil would be en-countered in large quantities at a depth of about 3,000 feet. Over a large por-tion of the Green River basin are found hydro-carbons and other strong evidences of the presence of petroleum. The upper tartary formation, he ex-plains, extends down to the bed of the which is of the Cretaceous and basin, Devonian period. Fossil fish, shells, etc., are found in quantities, showing

this to have been at some remote period the bed of the sea; claimed by oil au-thorities to be one of the strongest indications of the presence of oil. Through Moses Davis of Provo, one of the company's directors, the Western

Consolidated has acquired several sec-tions of oil lands on the Promontory point in Boxelder county, which may be the scene of active operations within

the present year. Among the Salt Lake men interested in the company are Judge H. S. Tan-ner, who is the president. and Matt Thomas, the well known attorney.

# GEO. A. SNOW, OIL MAGNATE. Former Salt Laker Sald to Have Struck it

**Rich in Indiana** The Chicago Inter-Ocean of last Sunday contains a long account of the operations of George A. Snow, formerly of this city, and Walter I. Moody, his partner, in the oil fields of Indiana, After giving brief biographies of the two men, the story states that their names are on every tongue in the oil district around Muncle; that they have practibecome oil magnates, by their cally shrewd manner of buying up paying properties before anybody in the disfrom whence they came. The two men are operating under the name of the Providence off company. The Inter-Ocean continues:

"Among the recent purchases of Moody and Snow in the Muncle dis-trict is the big Delaware county farm, comprising 196 acres, on which there are now 11 producing wells, the youngest of which is about a year old. and the others about five years. These wells came in at from 10 to 50 barrels daily, but have since settled to their present output of about five barrels each, where it is expected they will remain for an indefinite time. To ma-terially increase this yield it will be necessary to drill additional wells. This, it is remarked the company expected t is reported, the company purposes doing at once.

The famous Guthrie 80-acre farm with its three deep or second pay wells, now producing about 300 barrels daily, adjoins the Graham-Hendrick farm on the west, while a well has been drilled

the month of April will be disbursed next Friday.

Samuel Newhouse spent yesterday inspecting the Boston Consolidated mine at Bingham.

Manager Tony Jacobson of the Co-jumbus Consolidated is inspecting that Alta property today.

Superintendent Charles Crismon of the Utah mine at Fish Springs left for camp again this morning.

President James A. Pollock of the Salt Lake Stock & Mining Exchange re-turned from the east last night.

A message received from Clarence K McCornick states that he expects to reach home next Saturday from Callfornia

The ore and bullion settlements re. ported late yesterday were as follows: Crude ore and concentrates,\$27,700; base buillion, \$29,800

Manager C. W. Wifitley of the American Smelting & Refining company is ex-pected to reach home from his northern trip in a few days.

W. S. Ravenscroft and other eastern officials of the Union Gas and Pipe Line company are scheduled to reach the city on next Friday.

On account of the delay in the de-livery of the dynamo for the Columbus Consolidated power plant in Little Cot-tonwood canyon, it will not be started up until about May 1.

Local officials of the Daly-West Min-ing company have been advised that President J. E. Bamberger and wife left Los Angeles last night and are now speeding for New York on account of the illness of their son, Joseph, who will likely submit to an operation for appendicitis. They will pass through Ogden tomorrow.

PACIFICS WERE LARGELY DEALT WITH

Cause Was Rumors of Absorption Of Union Pacific in the Interest of St. Paul.

# ST. PAUL FURIOUSLY BOUCHT.

Excessive Advances at Various Points Were Followed by Many Reactions.

New York, March 30 .- Interest at the opening of the stock market today centered in te Pacific and transcontinentals owing to te rumors of absorption of Union Pacific in the interest of St. Paul. There were running sales of 8,200 shares of Union Pacific at 87 and 861/2, compared with 86% last night, and the stock subsequently yielded an additional fraction. Five thousand shares of Atchison sold at 71% and 71%, compared with 71% last night. The taking of 1,500 shares of Southern Pacific and 2,000 shares of St. Paul lifted those stocks an eighth, but

"The famous Guthrie so-acre farm, now producing about 300 barrels daily, adjoins the Graham-Hendrick farm on the west, while a well has been drilled and oil found on the corner of the "Graham." The wells on the Guthrie, Graham and Delaware county farms are directly in line. "The Hanna farm also owned by the Providence Oil company, is famous and is advantageously located. Abut-St. Paul subsequently rose %. Great

For detailed information, apply to G. W. MARTIN, General Agent Derver, Cole E. DRAKE, D'at. Pass'r Agent Bult Lake City, Uta

