

MINING, BUSINESS AND STOCKS

FALLING PRICES
FEATURE TODAY

Carisa Reacts from the Mysteri-
ous Rise Noted During
Yesterday's Calls.

COLORADO IS WEAKER, TOO

Some Trading Done in Unlisted Shares
—Brokers' Half Holiday—Clos-
ing Quotations.

While trading was brisk on the floor of the Salt Lake Stock & Mining exchange today, there was a tendency towards lower prices. Carisa, which did some mysterious sprinting yesterday, was offered down today. It sold at the beginning at 60 cents, but sold as low as 48 cents. Colorado, influenced possibly by the filing of a suit in the federal court yesterday, lost ground, while Iron Blossom fell from \$1.50 to \$1.42.

Among the unlisted, Ohio Copper found a buyer at \$3.02½; Bingham Standard Copper at \$3.02½, and Utah Treasure Hill at 16 cents cash and 18½ cents on a buyer. Owing to the half-holiday, no call of the exchange was held this afternoon.

The closing quotations and sales were:

FORENOON CALL

| Listed Stocks. | Bid. | Asked |
|----------------------|-------|-------|
| Adax | .31 | .32 |
| Albion | .31 | .32 |
| Carisa | .50 | .50 |
| Beck Tunnel Con | .83 | .86 |
| Big Hill | .05 | .05 |
| Bingham Amalgamated | 1.14 | 1.15 |
| Black Jack | .40 | .40 |
| Brooklyn Con | .07 | .07 |
| Bullcock | .00% | .00% |
| Butler Liberal | .10 | .11 |
| Carisa | .50 | .50 |
| Century | .12 | .12 |
| Colorado Mining | 3.02½ | 3.10 |
| Columbus Con | 1.35 | 1.40 |
| Con Mercur | .89 | .91 |
| Crown Point | 1.54 | 1.56 |
| Daily Judge | 5.50 | 5.95 |
| Dragon | .45 | .45 |
| Dromedary Hump | .15 | .15 |
| East & Blue | .25 | .25 |
| East's Nest | .67 | .11 |
| East Tintic Dev. | .04 | .06 |
| Emerald | .15 | .25 |
| Galena | .05 | .05 |
| Goldfield | .27½ | .32½ |
| Gold Circle Crown | .30 | .30 |
| Goldfield Daisy | .30 | .30 |
| Grand Central | 3.10 | 3.10 |
| Hedra | .30 | .31 |
| Ibex | .15 | .15 |
| Indian Queen | .11 | .12 |
| Ingot | .01½ | .02 |
| Iron Blossom | 1.45 | 1.47½ |
| Iron Hat | .04 | .04 |
| Iron King Con | .09 | .09 |
| Joe Bowers | .15 | .20 |
| King David | .35 | .39 |
| King William | .35 | .39 |
| Lead King | .05 | .05 |
| Little Chief | .17½ | .17½ |
| Lower Mammoth | .44½ | .46 |
| Mason Valley | 1.95 | 2.05 |
| Mountain Lake | .41½ | .42 |
| Nevada British | .33 | .33 |
| Nevada Fairview | .05 | .05 |
| Nevada Hills | .10 | .10 |
| New York | .03 | .03 |
| North Cliff | .02 | .04 |
| Richmond Anaconda | .10 | .20 |
| Sacramento | .02 | .02 |
| Scottish Chief | .04½ | .04½ |
| Seven Troughs | .18 | .18½ |
| Silver Shield | .16½ | .17½ |
| Sloux Con | 1.05 | 1.07½ |
| South Columbia Con | .45½ | .46 |
| Southern Swansea | .31 | .34 |
| Swansea | .31 | .34 |
| Swansea Extension | .03½ | .03½ |
| Stray Dog | .02½ | .02½ |
| Union Iron | .02½ | .02½ |
| Tetro | .08½ | .09½ |
| Tintic Central | .02½ | .03 |
| Tintic Silver | .09½ | .12 |
| Union Silver | .11 | .12 |
| Uncle Sam Con | 1.10 | 1.12½ |
| United Mercur | .08 | .08 |
| United States (com.) | 39.50 | 39.50 |
| Utah Con (Tintic) | .17½ | .18½ |
| Victory Con | .03 | .03 |
| Victoria | 1.00 | 1.11½ |
| Wabash | .41 | .46 |
| Yankee Con | .34 | .37 |
| Yerkes Con | .03 | .03 |
| Zenith | .14 | .20 |

UNLISTED STOCKS.

| Listed Stocks. | Bid. | Asked |
|-----------------------|------|-------|
| Bingham Standard Cop. | .15 | .15 |
| East Crown Point | .02 | .02½ |
| Bingham Central Stan. | .29 | .30 |
| Nalldriver | .18 | .20 |
| Old Copper | 3.05 | 3.05 |
| Old American | .15 | .18 |
| Silver King | 3.90 | 3.95 |
| Utah Treas. Hill | .15 | .16 |
| Cedar | .08 | .08 |
| Ely Witch | .23 | .10 |
| East Tintic Con. | .03½ | .03½ |

REGULAR CALL SALES.

| | |
|---|--|
| Bullcock, 1,500 at 7. | |
| Carisa, 400 at 50; 1,200 at 60. | |
| Colorado, 50 at 3.20; 450 at 3.17½. | |
| 300 at 3.15; 750 at 3.10; 300 at 3.12½. | |
| Crown Point, 100 at 1.64; 2,100 at 1.66. | |
| Grand Central, 50 at 3.55. | |
| Iron Blossom, 100 at 1.50; 3,300 at 1.47½; 1,800 at 1.45. | |
| King Arthur, 100 at 40. | |
| Mountain Lake, 200 at 41½; 1,800 at 42. | |
| Seven Troughs, 300 at 18. | |
| Sloux Con, 1,300 at 1.02½; 1,000 at 1.05. | |
| South Columbia Con, 200 at 46; 500 at 45½. | |
| Uncle Sam, 1,300 at 1.10. | |
| Victor Con, 3,500 at 11. | |

OPEN BOARD SALES.

| | |
|------------------------|--|
| Adax, 300 at 31. | |
| Black Jack, 500 at 46. | |

6 PER CENT per annum interest PAID QUARTERLY on paid up stock in DESERET BUILDING SOCIETY, No. 15 East South Temple Street, (Templeton Building). Amounts from \$100 to \$5,000 may be invested. Stock can be withdrawn in cash if latter is needed. Now is the time to invest. Safe as any bank.

Nephi L. Morris, President;
Hugh J. Cannon Vice President;
Quayle Cannon, Secretary; O. C. Beebe, Treasurer. Directors include 25 prominent business men.

This Morning's Metals.

SILVER, per ounce, - 51½
COPPER, per pound, - 13-13-16
LEAD, per 100 lbs., - 1-4-0

NEW YORK QUOTATIONS.

LEAD, quiet, - 4.40-4.45
COPPER, quiet, - 13½-13½

RECAPITULATION.

| | |
|---|--|
| Carisa, 500 at 55; 100 at 50; 100 at 48. | |
| Colorado, 100 at 3.12½; 550 at 3.10; 200 at 3.07½. | |
| Albion, 8,000 at 2. | |
| Iron Blossom, 500 at 1.50; buyer 60; 500 at 1.47½; buyer 60; 1,400 at 1.45; 1,900 at 1.42½. | |
| Lower Mammoth, 900 at 45. | |
| Mountain Lake, 1,000 at 42; buyer 60; 500 at 43; buyer 60; 200 at 42. | |
| New York, 500 at 34. | |
| Tintic Central, 3,000 at 3. | |
| Uncle Sam, 500 at 1.10. | |

SOUTH IRON BLOSSOM.

| Shares. | Value. |
|-----------------|--------------------|
| Regular call | 24,300 \$21,154.75 |
| Open board | 24,150 \$21,121.25 |
| Forenoon totals | 48,450 \$42,276.00 |

Stock of This Tintic Company Listed On Exchange.

The South Iron Blossom Mining company listed its stock on the mining exchange and the treasury of the latter has thereby become enriched to the extent of \$100. The company is capitalized for 1,000,000 shares of the par value of 10 cents each. When the corporation was organized, 400,000 shares were issued to the treasury, 150,000 of which have been disposed of.

The property of the company consists of four unpatented mining claims in the Tintic district which have been developed to the extent of 250 feet of tunnels and 40 feet of winzes. Little ore has been developed and no shipping has been made. The officers signing the application are Braxton Barnett, president and George James, secretary.

NINETY-NINE COPPER.

James T. Hammond, president of the Ninety-nine Copper company operating at Good Springs, Nevada, informed the "News" today that another car of high grade ore is being shipped to the Ogden smelter.

Mr. Hammond says conditions at the mine are most encouraging, from 2 to 4 cars of ore should be made monthly, from now on.

UTAH CONSOLIDATED

Editor Walker of Boston Commercial has high opinion of it.

After commenting to some length on the taking up of the options on the Tooele county lands by the Utah Consolidated company, George L. Walker, in the Boston Commercial, says:

"I have believed for years that the Utah Consolidated was a big mine; that its remarkable dividend record, made in the first few years of its operation, would be continued indefinitely, and that stockholders would receive back more money than the highest price ever reached by the original stockholders of Utah Consolidated was \$1,000,000. This statement presumes that all the flotation stock was paid for, but the plan was to pay for the amount which would have accrued at the subscription price for the stock was \$1,500,000, or a little less. The stock was put out at \$1 per share which would have been no promotion or vendor's stock issued at a lower price, or free. With this money and subsequent earnings the company paid for its property, and the additional claims, built a tramway and a smelter of 250 tons capacity. It twice enlarged its smelter until it had a capacity of 500 tons daily, and the plan was to finally abandon because of litigation started by farmers, who succeeded in proving to the satisfaction of the courts that the smelter was causing great damage to their crops.

"The predecessor of the present company was organized in 1890, and accomplished and paid for in the 12-year period, and the company has disbursed \$7,692,000, or \$25.84 per share in dividends, and has accumulated in its treasury a surplus of at least \$1,500,000, an amount equal to that paid in by stockholders at organization. Other wise stated, the company has made a profit of \$1,500,000 for every dollar originally paid in; and has its mine, its tramway and other equipment and its old smelter, practically all of the material of the new plant, in reserve."

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

| Stock. | High. | Low. | Sales. |
|---------------------|-------|------|--------|
| Boston Con. | 24½ | 24½ | 13½ |
| Butte Coalition | 24½ | 24½ | 24½ |
| Butte & London | 45 | 40 | 40 |
| Calumet & Arizona | 117 | 116 | 50 |
| Consolidated Mercur | 43 | 40 | 120 |
| Copper Range | 74 | 74 | 225 |
| Cum. Ely | 72 | 72 | 400 |
| Daily West | 94 | 94 | 10 |
| Davis Daily | 311 | 316 | 350 |
| East Butte | 84 | 84 | 10 |
| Grubbs | 49 | 49 | 10 |
| Granby Con | 103 | 103 | 10 |
| Greene Cananea | 104 | 104 | 215 |
| Nevada Con | 16 | 16 | 20 |
| Nevada Utah | 21 | 21 | 400 |
| North Butte | 82½ | 82 | 1905 |
| Trinity | 18 | 10½ | 1565 |
| United Copper, com. | 11½ | 11½ | 10 |
| 7 S. Smelter, pfd. | 43 | 43 | 90 |
| Utah Con | 43 | 40½ | 2260 |

BOSTON CURB RANGE.

East Butte, 8½@8½; Globe, 5@5½; Mammoth, 7@7½; U. S. S. com., 39½@40; U. S. S. pfd., 44½@45; A. Z. Comd., 34½@35; Bingham, 20@20; Green Cananea, 104@105; Grubbs, 49@50; Nevada, 15@16; Old Dominion, 44½@45; Parrot, 27½@28; Shannan, 14½@15; Trinity, 16½@17; Utah Con, 41½@41½; Dominion Copper, 7½@7½; Cumberland Ely, 72@73; Croy, 43@44; Nevada, 15@16; First National, 61½@62; 7 S. Smelter, 43@43½; Miami, 10½@10½; Atlantic, 18@18½; B. Coalition, 24½@24½; Daily West, 94@95; Grubbs, 101@103; La. Salle, 14@14½; Mexico Con, 4½@4½; Mohawk, 63½@64; North Butte, 82½@83½; Osceola, 11@11½; Santa Fe, 1½@1½; Tamarack, 7½@7½; United Copper, 101½@101½; Utah Copper, 41½@42.

J. R. WHITNEY & SONS.

Stock Brokers, 332 Atlas Bldg., Ind. Phone, 261. Bell 1712.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

King Hill Opening, Oct. 12.
See Taylor Bros. 30 Main.

CROXALL SUES
THE COLORADO

Physician Wants Big Block of
Stock in Jesse Knight's
Tintic Company.

JOS. L. WILSON FIGURES IN.

All About an Unpaid Doctor's Fee—
Echo of An Old Con-
troversy.

In a suit filed in the federal court yesterday, Dr. W. J. Croxall appears as plaintiff in a suit filed against the Colorado Mining company and Jesse Knight. Dr. Croxall states in the complaint that he has owned 10,000 shares of stock in the Success Mining company, which has since been absorbed by the Colorado and indicates that he has failed to receive his proportional interest in the last named corporation. The stock was placed, it is alleged, in the hands of the secretary of the company about eight years ago by Joseph L. Wilson, as security for a physician's fee of \$150. The stock has greatly advanced in price since that time through the absorption of the Success company by the Colorado, and was sold some time ago by the old company to pay assessments. Croxall claims that the stock was non-assessable and that the company had no right to dispose of it.

The complaint in the case states that on Dec. 2, 1899, Joseph L. Wilson, half owner of certain mines known as the "Colorado Lode," the "Butte Mining Lode," and the "Morning Glory Lode," situated in the Tintic mining district, sold to the Success Mining company a certain amount of stock in a corporation was formed and known as the Success Mining company. Wilson was taken sick soon after the company was formed and was confined in St. Mark's hospital for eight weeks. Dr. Croxall attended him during his illness and his fee amounted to \$150.

Wilson did not have any money when he left the hospital, and placed 10,000 shares of the capital stock of the company in the hands of the secretary as security for the payment of the doctor's fee. Wilson left the state a short while afterward and in the meanwhile the stock was sold by the company to pay assessments. Dr. Croxall is now suing for 10,000 shares of stock, an amount alleged to be due on the increased capitalization of the company, of the stock which is the alleged present value of the stock. He further asserts in his complaint that he is entitled to \$25,000 dividends, the amount paid in by stock in the stock during the past eight years.

A few months ago Wilson entered suit against the Colorado Mining company to recover the \$150 fee which he had paid Dr. Croxall for his services in attending him during his illness. The case was settled out of court, the plaintiff promising to pay \$5,000. In the suit filed yesterday the complaint says that the \$150 due Dr. Croxall for his services has never been paid, and that the amount paid in by stock in the stock during the past eight years, amounting to \$188,000.

SMELTER FOR PARK.

Camp Paper Says Silver King Crowd May Build One.

Messrs. Kearns and Keith of the Silver King Coalfield company have been in this city the latter part of the week, their business being, it is said, to look into the possibility of building a smelter in the Park City Record. We suspect that the question of building a smelter in this camp is at present occupying the minds of the big mining men to some extent, and figures and samples to be used in the careful consideration of the scheme are being taken and worked upon.

Henry Welsh returned Wednesday afternoon from a visit to the American Park canyon mining district, and reports considerable activity in that section. "Uncle" Henry Knight, who has recently become interested in the Mineral Flat mine there, has a force of men at work on the installation of a stock of mining machinery, and the power and the placing of engine, compressor and machinery for the development of the property. Mr. Tyler, formerly of the Washoe mine in this camp, is in charge of the mine work and Mr. Davidson, who was for some time electrician for the local light house, is acting as engineer. The agreement will be in a position to mine at depth, and results no doubt will be most gratifying.

Shipments—Daily Judge, 957,000; Silver King, 1,142,220; Daily West 1,150,000; total pounds, 3,279,220.

GETS INTO YERINGTON.

R. G. Wilson Pleased With Nevada Copper Camp—Gets Foothold.

R. G. Wilson returned yesterday from a trip to Yerington, Nev., where he went to inspect a mining property adjacent to the possessions of the Nevada Douglas Copper company. Wilson and his associates have obtained an option and which they propose to exercise. A new company will be formed, which is to be known as the Masson Douglas Mining company. It will be capitalized for 500,000 shares of the par value of 10 cents each.

Wilson's trip to Yerington was made for the purpose of inspecting a mining property adjacent to the possessions of the Nevada Douglas Copper company. Wilson and his associates have obtained an option and which they propose to exercise. A new company will be formed, which is to be known as the Masson Douglas Mining company. It will be capitalized for 500,000 shares of the par value of 10 cents each.

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