

MINING, BUSINESS AND STOCKS

IMPERIAL MINE OF CHERRY CREEK

Property is Owned by Salt Laker
Who Will Push Develop-
ment Work.

LONG TUNNEL BEING RUN.

Mine to be Equipped With Compressor
Plant—Also a New
Hoist.

Charles Rundberg, superintendent of the Imperial Mining company's properties at Cherry Creek, Nev., is in the city looking after the ordering of a lot of supplies and will leave for camp again tomorrow prepared to push the development of that property; which is said to be as meritorious as any other mine in this White Pine county camp, where gold, silver and lead are the predominating metals.

The Imperial is owned by Salt Lake people. It was acquired a good many years ago by the late George C. Cannon and is now controlled by his estate. When it came into the possession of Mr. Cannon, the silver market was at a low ebb, railroad facilities could not be had and the future looked anything but bright; nevertheless, the development of the property has proceeded intermittently since then; but following the building of the Nevada Northern railroad to within a few miles of camp it has been going on steadily and it is the plan of the present owners to continue this work and place the mine on a producing basis as rapidly as possible.

Crossing the property is the Star ledge, recognized as being one of the most productive ones in the district and a tunnel is being run to intersect it at a point near its intersection with the Imperial ledge. The tunnel has been run a distance of 700 feet; it is believed, it will be necessary to push it into the mountain 300 feet further to reach the objective point where management expects to find a large body of shipping as well as mill ore. An old shaft, now down 250 feet, is to be re-opened and a drift will be started two ways on ore.

Joseph Cannon, who recently visited the property and devoted considerable time in going it, a thorough investigation, states today that it is the intention of the management to install a new five drill air compressor in the near future and to provide hoisting equipment of power sufficient to operate to 1,000 feet depth.

Everyone in Cherry Creek has something good to say about the Imperial. A great deal of good ore was produced from it in the early days of the camp, but it came mostly from deposits near the surface.

ON MINING EXCHANGE.

Tintic Stocks Were Active This Week—Today's Quotations and Sales.

The value of the stocks sold on the floor of the Salt Lake Stock and Mining Exchange this week aggregated almost \$214,000. There has been a good demand for Tintic stocks and probably the most conspicuous and erratic among them being Lower Mammoth, which sold today up to 80 cents a share. Little Chief has also been active, but has weakened, while May Day has held remarkably steady around 41 cents. Columbus stock has been active, but has weakened, while May Day has held remarkably steady around 41 cents. Columbus stock has been active, but has weakened, while May Day has held remarkably steady around 41 cents.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Albion	2.50	4.50
Alice	2.50	4.50
Ajax	2.50	4.50
Carls	2.50	4.50
Creole	2.50	4.50
Con. Merc.	2.50	4.50
Daily Judge	2.50	4.50
Daily West	2.50	4.50
E. & B. Bell	2.50	4.50
Grand Central	2.50	4.50
Horn Silver	2.50	4.50
Little Bell	2.50	4.50
Lower Mammoth	2.50	4.50
Mammoth	2.50	4.50
May Day	2.50	4.50
Ontario	2.50	4.50
Silver King	2.50	4.50
Silver Shield	2.50	4.50
Star Con.	2.50	4.50
Swansea	2.50	4.50
South Swansea	2.50	4.50
U. S. Mining Co.	2.50	4.50
Utah	2.50	4.50
Uncle Sam Con.	2.50	4.50
Victoria	2.50	4.50
Cyclone	2.50	4.50
Beck Tunnel Con.	2.50	4.50
Century	2.50	4.50
Ingot	2.50	4.50
So. Columbus	2.50	4.50
Scottish Chief	2.50	4.50
Tetro	2.50	4.50
Victor Con.	2.50	4.50
Wabash	2.50	4.50
Richmond	2.50	4.50
IDAHO STOCKS.		
Sunnyside	2.50	4.50
NEVADA STOCKS.		
Nevada Hills	2.50	4.50
Rocco Homestead	2.50	4.50
Golden Crown	2.50	4.50
Jim Butler	2.50	4.50
McNamara	2.50	4.50
Montana Tonopah	2.50	4.50
Tonopah No. Star	2.50	4.50
Ohio Tonopah	2.50	4.50
Tonopah Belmont	2.50	4.50
Tonopah Extension	2.50	4.50
Tonopah Midway	2.50	4.50
Tonopah West End	2.50	4.50
Atlanta	2.50	4.50
Blue Bull	2.50	4.50
Diamondfield B. Butte	2.50	4.50
Dixie	2.50	4.50
Goldfield Belmont	2.50	4.50
Goldfield Bonanza	2.50	4.50
Goldfield Mining	2.50	4.50
Juniper	2.50	4.50
Kendall	2.50	4.50

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER, 68 1/2
COPPER, Casting, 18 1/2
COPPER, Electro, 18 1/2
LEAD, 5.75

NEW YORK QUOTATIONS.

COPPER, Strong, 19.25 @ 19.50
LEAD, Firm, 5.75 @ 6.02 1/2

Red Top	1.50
Sandstorm	.80
St. Ives	.54
Ellice	1.35
Ellice	1.35
Bullfrog National Bank	.52
Denver Bullfrog	.50
Gold Bar	1.12 1/2
Montgomery Mountain	.53
Original Bullfrog	.12 1/2
Gray Dog	.53
Manhattan Group	.20
Jumping Jack	.50
Manhattan Con.	.50
Manhattan Dexter	.50
Manhattan Little Joe	.50
Seyler Humphrey	.15

REGULAR CALL SALES.

Carls, 500 at 33.
Lower Mammoth, 100 at 72; 125 at 73; 20 at 74; 100 at 75; 200 at 77; 2,100 at 78; 1,300 at 80; 400 at 79.
May Day, 500 at 14 seller 20, 500 at 14 1/2.
Nevada Hills, 100 at 2.55.
Star Con., 500 at 14.
Uncle Sam, 200 at 42.
Beck Tunnel 500 at 87.
Little Chief, 1,000 at 14 1/2; 200 at 14; 200 at 15; seller 60; 120 at 15 1/2.
New York, 500 at 33; 1,000 at 31 1/2 seller 30.
Scottish Chief, 500 at 63.
South Carolina, 100 at 53.
Tetro, 1,000 at 22 1/2.
Victor Con., 1,000 at 54.

OPEN BOARD SALES.

Columbus Con., 250 at 7.55; 550 at 7.60.
Daily West, 50 at 17.75.
Lower Mammoth, 200 at 77.
May Day, 500 at 14 seller 60; 500 at 14 1/2.
Nevada Hills, 50 at 2.90; 500 at 2.95.
Sacramento, 500 at 11.
Silver Shield, 500 at 11.
Tetro, 500 at 22.

RECAPITULATION.

Shares, Value.
Regular call 15,225 \$4,122.25
Open board 5,900 11,373.50
Forenoon totals 22,125 \$15,495.75
Weeks totals 442,500 \$213,927.25
Same week last year 124,493 \$2,573.72

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. SNOW & Co., Stock Brokers.

12 Commercial Bldg. Both Phones 1973.

CANNON BROS., BROKERS, 24 E. So. Temple.

Tel. 910 Ind. 910-K Bell.

E. M. WEST & Co., stock brokers.

D. F. Walker Bldg. Tel. 145; res. 3510-K.

MINES OF TINTIC.

Centennial Eureka Sent Out Twenty-five Cars This Week.

The mines of the Tintic mining district were represented in the markets today by over 4,000 tons of ore, or 108 carloads. Centennial Eureka, Dragon Iron and Mammoth led in tonnage with the smaller mines doing very well. The shipments and the mines contributing were: Ajax, 2; Bullion Block, 2; Beck Tunnel, 6; Carls, 3; Centennial Eureka, 25; Dragon Iron, 11; Eureka Hill, 1; Gemini, 4; Goldfield, 2; Gemini, 5; Grand Central, 6; Mammoth, 15; Star Con., 1; Swansea, 3; Swansea, 2; South Swansea, 1; Uncle Sam Con., 2; Victoria, 6; Yankee Con., 1; total carloads, 108.

JOE DEDERICH HERE.

Comes in From Los Angeles and Receives Good News From Stockton.

Joseph Dederich, the well known contractor, who has been sojourning in Los Angeles for several months, but still claims Salt Lake as his home, came in from the coast city yesterday and departed this morning for Bingham, where he has been doing some construction for the Yampa Smelting company during the present year. Tomorrow Mr. Dederich will go out to the Black Diamond mine at Stockton, in which he is an extensive shareholder, on a trip of inspection. He not only knows the mining business, but recent development in this Stockton property has disclosed an important orebody, one which leaves little doubt in his mind that the mine is going to become one of the camp's greatest shippers of ore. While on course he intended to pay his proportion of a late assessment, which amounted to over \$600 anyway, he could do so a whole lot more cheerfully after having heard the news from Manager W. C. Alexander, under whose direction a most energetic campaign is being directed.

ACTIVITY OF STOCKS.

Broker W. H. Tibbals Gives Explanation for Present Market Conditions.

"A marked improvement in the money rates has quickened the activity in the stock market," said W. H. Tibbals, the broker, today. "There is an optimistic sentiment prevailing among investors, and the stock market is showing a decided advance. For a long time the wealthy investors have been gathering in stocks and the better classes have been in demand, large dividends and good profits by advances being the stimulus. This is especially true of industrial stocks. The general public seems to be waking up to the opportunities for good mining investments. The great profits resulting from high prices of metals are attractive, and the general public is studying the situation carefully to determine where the money may be put without too great risk to secure a better interest than that paid by banks. Hence the frequent inquiries regarding our mining investments. We may look for greater business and higher prices. The Daily Judge company has announced its policy on dividends. Beginning in January, the company will pay not less than 30 cents per share per quarter. There are some who anticipate that the first dividend will be either 40 or 45 cents. By the time the dividend is paid, the surplus will probably have reached at least \$300,000. A dividend of 20 or 10 cents monthly rate is paid, the company will add considerable each month to the surplus. The company is paying 12 cents per share per month, which is 12 per cent interest on \$15 valuation, would not warrant the present price of the stock, yet because of the history of the great mines of Park City the stock is likely to hold steady around the present prices, and will, in time, advance considerably. It would not be at all surprising to see the stock \$15 per share by the 1st of January. This stock may be regarded as a safe investment for an income for a number of years. It is generally expected that the dividend rate will be

BUILDING OF THE PLOCH ROAD

Supt. McNeill of Nevada-Utah
Mines Says Equipment is
Being Assembled.

WORK MAY BEGIN NEXT MONTH

Several Carloads of Scrapers Reach
Caliente—Raymond and Ely
Shaft.

Superintendent McNeill of the properties of the Nevada-Utah Mines & Smelters corporation at Pioche, Nevada, came in from the south this morning and brought the information that the construction department of the Salt Lake Route had begun to assemble at Caliente equipment to be used in the construction of the Caliente & Pioche branch.

"While I have no official advice on the subject," declared Mr. McNeill, "I am inclined to believe that it is the intention of the railroad company to have actual construction on this line in progress early in October. Several carloads of scrapers arrived at Caliente a couple of days ago, and I understand that just as soon as the Las Vegas & Tonopah branch is finished to Beatty, the entire constructing force will be moved to Caliente and strung out along the right of way to Pioche."

Mr. McNeill says work is progressing very satisfactory at the Nevada-Utah properties and that it will not be many weeks until the timbering of the Raymond & Ely shaft will be completed and then the hoisting of ore from that portion of the company's dominions will probably begin.

THE STAR CONSOLIDATED.

Manager McWilliam Speaks Encouragingly of Mine Condition.

Manager Henry C. McWilliam speaks very encouragingly about conditions at the Star Consolidated mine in the Tintic district. While there is nothing of special importance developed as yet, the campaign of exploration is going ahead steadily on the 450, 600 and 700 levels. The ore now being shipped is coming from the 450 level.

NEW COMPANY FORMED.

The Utah & Michigan Company Files Incorporation Articles.

The Utah & Michigan Mining & Milling company of this city filed its articles of incorporation in the county clerk's office today. The capital stock of the company is \$150,000, divided into shares of the par value of \$1 each. John R. O'Neill is president; Edward Willis, vice president; J. K. Parsons, secretary and treasurer. The company owns a Michigan group of claims located in the Beaver Lake district, Beaver county, Utah.

OLD MINE REOPENED.

Gold Park Property at Austin, Nev., Scene of Much Activity.

The Gold Park mine, near Austin, Nev., now being operated by the Gold Park Mining company, is developing most satisfactorily. About 35 years ago the mine produced over \$60,000, and subsequently a very large sum was netted by leasers; but for years it has laid idle until purchased by the present company, which is principally composed of capitalists of Washington, D. C. Since acquiring possession the company has run a tunnel 600 feet into the mountain, which has cut eight parallel veins varying in width from three to eight feet, and 50 tons of ore taken from these yielded through the mill \$28 a ton in free milling gold. This is highly profitable, as owing to a splendid water supply and excellent timber owned by the company, the ore can be milled for \$1 a ton.

THE SMOKE NUISANCE.

What the U. S. Company is Doing to Remove Trouble.

While it is not generally known, but the fact is, the United States Smelting, Refining & Mining company is spending a good many thousands of dollars in providing equipment for an abatement of the smoke nuisance. It is not a complete eradication of the "smoke nuisance." Managing Director A. F. Holden said today that a number of big houses are being built, similar to those in use at the plants of the A. S. & R., and that the equipment of the plant at Bingham next year's crop goes into the ground. Mr. Holden says the company's engineers have spent a great deal of time in experimenting with processes to do away with the fumes which, farmers residing within the smoke zone of the smelters complain have been destructive to vegetation, and that the one now being installed appears to be the most effective. Mr. Holden is confident that within a short time such devices will be added to the equipment of the plant at Bingham Junction that no one will have cause to complain in the future.

SMELTER FOR REVELLE.

Officials Leave to Select Site for New Plant.

Malcolm Macdonald, accompanied by General Manager Collins of the Nevada Smelting & Mines corporation left by automobile for Revelle at 7 a. m. last Saturday, says the Tonopah Sun. The purpose of the trip is to look over the holdings of the corporation in that district with a view to determining the best location for the smelter and reduction plant the company proposes to erect for the treatment of its ores, taken from the Revelle, Eden and Goldfield mines.

It is thought here that the most likely location for such a plant will be at Revelle, as there is water to be had there and it has the advantage of being about as centrally located with reference to the positions of the three mines as any place there could be found. Mr. Macdonald, however, does not intend to be hasty in making his choice of a location, and will go carefully over the entire district on this trip.

An added advantage of Revelle as the site to build the mill is that it is not a great distance from Golden Arrow and the camps of that section. In the last few weeks a number of reports have been received from the properties lying in the range on which the equipment of the plant at Bingham is being located, and the activity in that section appears to be increasing by bounds. The few pioneers of the district have been planning their faith to the time when the Smelter & Mines people should build a reduction plant in their vicinity and they are devoutly hoping that Revelle will be the place where work is started. The reduction plant itself will have to be a large one, as the company is planning an aggressive campaign of development in the three properties men-

Geo. M. Cannon Comp'y

Rms 512-513 Templeton Bldg
Salt Lake City.

This space is reserved for our announcements and will contain from time to time a statement of what we wish to buy or sell.

Commercial stocks and bonds bought and sold on commission. We can buy for you any stock on the local market, and shall be glad to have you either call and see us or write us and tell your needs. All orders will receive prompt and intelligent attention. We also handle real estate and it is our business to bring buyer and seller together. We consider it no trouble to answer your questions and shall be glad to tell you what we know on any business matter in our line.

GEO. M. CANNON, Mgr.
Rms. 512-513 Templeton Bldg.

STOCKS WERE UNDER PRESSURE

Opening Sales Carried Prices
Downward. Speculative Favorites Yielding Most.

SOME LOSSES WERE RESTORED

Bank Statement Had Good Effect—
Market Closed Weak at
Lowest.

New York, Sept. 22.—Opening sales of stocks carried prices sharply downward, the speculative favorites showing the greatest effect of the pressure except for St. Paul which hardened a shade. Reading dropped 1 1/2, Great Northern preferred 1 1/2, Baltimore & Ohio a point, and Union Pacific, Southern Pacific and Amalgamated Copper large fractions. Western Union sold at an advance of 1/2. Secondary prices were higher and a part of the opening losses were restored, Reading rallied 1/4. Renewed selling of the Harriman stocks depressed the market again. Allis-Chalmers preferred yielded 1/2, Great Northern preferred 3/4, Southern Pacific, Union Pacific, Delaware & Hudson, Louisville & Nashville, Wisconsin Central preferred, Distillers' Securities and International Paper preferred 1/2 to 3/4. Knickerbocker Ice advanced 1/2 point.

The market closed weak at the lowest. The downward course of prices was turned after the improved position of the banks was shown by the bank statement. Lead was lifted a point above last night. Active selling was renewed later, Reading leading the first decline. That stock fell 1/2, Baltimore & Ohio, Southern Pacific, Allis-Chalmers, Illinois Central, St. Louis & Western, preferred, Amalgamated Copper, Colorado Fuel and Republic Steel a point or more.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 22.—Cattle—Receipts, 7,000; market steady. Beef, 3.00 @ 3.10; cows and heifers, 1.50 @ 2.00; stockers and feeders, 2.00 @ 2.50. Hogs—Receipts, 6,000; market 5 cents higher. Mixed and butchers, 6.25 @ 6.50; heavy, 6.00 @ 6.25; rough heavy, 5.50 @ 5.75; bulk of hogs, 5.00 @ 5.25. Sheep—Receipts, 2,000; market strong. Sheep, 3.00 @ 3.25; lambs, 4.00 @ 4.25.

KANSAS CITY.

Kansas City, Sept. 22.—Cattle—Receipts, 300; including 150 southern; market unchanged. Native steers, 4.00 @ 4.25; southern steers, 3.50 @ 3.75; Texas steers, 3.00 @ 3.25; native cows and heifers, 1.75 @ 2.00; stockers and feeders, 2.00 @ 2.25; calves, 3.25 @ 3.50; western fed steers, 3.40 @ 3.60; western cows, 2.50 @ 2.75. Hogs—Receipts, 5,000; market steady. Strong, bulk of sales, 6.25 @ 6.50; heavy, 6.00 @ 6.25; packers, 5.50 @ 5.75; pigs and lights, 5.00 @ 5.25. Sheep—Receipts, 1,000; market steady. Muttons, 4.75 @ 5.00; lambs, 6.00 @ 6.25; range, 4.25 @ 4.50; fed ewes, 4.00 @ 4.25.

OMAHA.

Omaha, Sept. 22.—Cattle—Receipts, 500; market unchanged. Native steers, 4.00 @ 4.25; southern steers, 3.50 @ 3.75; Texas steers, 3.00 @ 3.25; native cows and heifers, 1.75 @ 2.00; stockers and feeders, 2.00 @ 2.25; calves, 3.25 @ 3.50; western fed steers, 3.40 @ 3.60; western cows, 2.50 @ 2.75. Hogs—Receipts, 5,000; market steady. Heavy, 6.00 @ 6.25; mixed, 5.50 @ 5.75; lights, 5.00 @ 5.25; pigs and lights, 4.50 @ 4.75. Bulk of sales, 5.00 @ 5.25. Sheep—Receipts, 2,000; market steady. Yearlings, 5.00 @ 5.25; lambs, 6.00 @ 6.25; ewes, 4.50 @ 4.75; wethers, 5.00 @ 5.25.

PRODUCE.

CHICAGO.

Chicago, Sept. 22.—The wheat market opened firm today, continued active receipts in the northwest and bullish cables regarding the Argentine crop being the chief cause of the strength. December wheat opened unchanged to 1/4 lower at 74 1/2 and sold at 75. Minneapolis, Duluth and Chicago reported receipts of 70 cars.

CONCENTRATES.

Supt. Robert Brown of the Centennial Eureka mine of Tintic, is in the city today.

Manager L. A. Amesen of the Yankee Consolidated is looking over conditions at that Tintic property today.

General Traffic Manager George W. Helms of the United States Smelting, Refining & Mining company, has returned from a trip east.

The management of the Cedar Mining company, operating in Beaver county, has put in some ore bins and is getting ready to come to market with regular shipments.

Supt. S. C. Hazleton of the United States smelters was called east yesterday on account of the sudden death of his father who resided at Washington, D. C.

Supt. Rosenberg of the Fortuna Mining company came in from that Bingham property today with a fine lot of specimens of native copper ore from the Mayflower tunnel.

Alexander H. Tarbet has secured possession of what is believed to be a valuable mining concession in Lower California, Mexico. The property is located near the seaport town of La Paz.

Eastern brokers seem to think there is something up at the Daly West mine at Park City which warrants better prices. Yesterday several messages of inquiry were received by local brokers. Officials of the company, however, say there is "nothing doing."

The Utah Copper company has let a contract for the 3150 feet of pipe line which is to become a portion of the waterworks system of that corporation's new Garfield mill. The pipe will be 24 inches in diameter, and will connect the pumping station with the reservoir being put in above the big plant.

An eastern publication says: Archibald C. Miller, Iron ore, and irrigation projects on the Snake river, has recently been in the Lake Superior iron districts and Duluth. Mr. Miller's plans for a large steel mill on Utah lake are developing.

MINING STOCKS
Bought and sold on commission.
Weekly Market Letter mailed free on request.
W. H. TIBBALLS
3023 Herald Bldg. Both Phones 1081.

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