

SECY. SHAW ON CURRENCY SYSTEM.

In His Report He Says That During the Year It Has Been Subjected to Very Severe Tests.

IT IS VERY NON-ELASTIC.

It Fails to Respond to the Varying Needs of Seasons or Changing Conditions of Business.

Washington, Dec. 7.—In his annual report, submitted to the speaker of the house, the secretary of the treasury says on the subject of the monetary system:

"Our currency system has been subjected during the year to some very severe tests. Unprecedented prosperity encouraged the natural optimism of our people to such an extent that property of all kinds found ready and eager buyers at figures phenomenally high. A condition, therefore, existed which of necessity could not last. Within a year the market value of stocks and bonds, the proper and legitimate holdings of the people, has depreciated in an amount estimated far in excess of the cost of four years' devastating Civil war. Yet notwithstanding this enormous and inconceivable shrinkage, it has not affected in noticeable degree other classes of property. Banking institutions have exhibited no suggestion of weakness, few business failures have occurred, there has been but a slight curtailment in commercial enterprise, very little apparent hardship, and absolutely no fear of any depreciation in any form of currency. To all appearances the crisis has passed and there exists scant reason for apprehension—certainly no occasion for alarm.

ACT OF MARCH 14, 1900.

"By the provisions of a very wise act of Congress, approved March 14, 1900, it was made the duty of the secretary of the treasury to redeem United States notes and treasury notes in gold on demand, and to maintain all forms of money issued or coined by the government at a parity of value. Evidently the people have no objection to the act, and in doing so, this statute authorizes the redemption of silver and silver certificates in gold whenever necessary for the maintenance of parity. Nothing short of this assurance would have carried us through the period to which I have referred.

A RECOGNIZED WEAKNESS.

"One well-recognized weakness, however, has been strongly emphasized—our currency system is non-elastic. It does not respond to the varying needs of the seasons, or of localities. This admitted defect should be remedied. But in remedying it no measure should be considered that will in any wise weaken that which is now its strength, and no element should be injected that will cause distrust or doubt. Fortunately, at the present time no recipient of any of our several forms of money stops to examine its character. It is all known to be as good as gold, for the credit of the government is pledged to maintain its parity with gold. No act should be passed authorizing the issuance of anything less safe and secure.

NATIONAL BANK CIRCULATION.

"During the fiscal year ended June 30, 1903, national bank circulation increased in round numbers, \$57,000,000, only \$10,000,000 of which was due to new organizations. Manifestly this rate of increase can not be continued unless additional United States bonds are provided, or some other plan is devised.

"In my last annual report I called attention to the fact that the act of June 25, 1902, which authorized the secretary of the treasury to borrow \$100,000,000 for the construction of the proposed isthmian canal, does not permit the use of these bonds as security for national bank circulation at less rate of taxation than 1 per cent per annum. I repeat my recommendation then made that these proposed bonds be made available as the basis of circulation on the same terms as the consols authorized by act of March 14, 1900.

SUBSIDIARY COINAGE.

"There is now available for coinage into subsidiary coin less than 5,000,000 ounces of silver. This will be exhausted approximately at the close of the current fiscal year. A method would be given to recoup existing silver dollars into subsidiary coin, or to purchase additional silver with which to supply the

OH, HOW MY HEAD ACHED."

"Day After Day I Was Nearly Frantic—And Now I Am Cured."

"Oh, how my head ached for days and days and night and nights until I thought I would lose my mind. Always from the same cause—rick attacks. I took medicine after medicine, but they all made me sicker soon as they reached my mouth. I was so thin that my clothes didn't fit me, and I tell you I was thoroughly alarmed.

"Then I read of Rexall Dyspepsia Tablets, and asked father to get me a box. I did not mind taking them—just a little tablet, and so easy to swallow. I have taken two boxes, and now I haven't had a headache for five weeks. I have gained several pounds of flesh, and I think I will soon weigh more than I ever did."

"This is the experience of thousands of women. Insufficient exercise and improper eating bring about stomach troubles, and headaches and general nervous breakdown follow.

Rexall Dyspepsia Tablets bring sure, pleasant relief to suffering womanhood.

Here is another letter, this one from Mrs. George B. Stone, 80 Jacques Ave., Worcester, Mass., which speaks eloquently of this wonderful remedy:

"I have been troubled since childhood with stomach trouble. I have never known what it was to feel comfortable. I have tried many patent medicines, almost everything that I heard of, and none of them seemed to help me. I was much distressed with belching. My food would rise in my throat and I had headaches that would make me almost crazy. I was so thin that I was almost discouraged. Then I heard of Rexall Dyspepsia Tablets and now I am well and strong. My headaches have vanished and I can eat whatever I choose without fear."

Our proposition is not merely to sell you dyspepsia tablets, but to sell you a cure for your dyspepsia and indigestion. If Rexall Dyspepsia Tablets do not effect this cure, we give you back your money. That shows how much confidence we have in this new remedy. Price 25 cents per large package. Sold only at our store or by mail. Smith Drug Co., Drexel & Franken, druggists,

EIGHT REASONS why Scott's Emulsion is an ideal food-medicine.

1. It is partly pre-digested and therefore passes quickly into the blood.
2. It imposes no tax upon the stomach or other digestive organs.
3. It does not cause fermentation such as usually results from ordinary food when the stomach is weak.
4. Its action is mild and even, insuring the greatest nourishment with the least effort.
5. Its quality is always uniform.
6. It feeds and strengthens the bones, blood, nerves and tissues.
7. It is one of the greatest flesh producers known to medical science.
8. It is palatable and agreeable to the taste and easily taken.

We'll send you a sample free upon request. SCOTT & BOWNE, 409 Pearl Street, N. Y.

ever-increasing needs of the country. The present volume of silver stored in the vaults of the treasury is equivalent to nearly 500 carloads of 30 tons each. It would cost \$100,000 to recoup it. This enormous amount is worth in bullion less than half of its coinage value, but it is all redeemable, at the discretion of the secretary of the treasury, in gold. Manifestly it must always be stored in the vaults of the treasury. It is wiser to continue this burden and purchase additional bullion for subsidiary coinage, or to authorize the conversion of a portion of these dollars into more available forms of money, is for the Congress to determine. In any event, some provision should be made for an increase of subsidiary coin.

SMALL BANK NOTES.

"There is also a scarcity of paper currency of small denominations. That this demand may be supplied, I recommend that national banks be permitted to issue a larger proportion of their authorized circulation in denominations of \$5."

The report shows a total estimated revenue for the fiscal year ending June 30, 1905, of \$704,472,000.72, and total estimated appropriations, exclusive of sinking fund, of \$727,474,206.79, a deficit of \$23,002,146.07.

HOLDINGS OF GOLD.

"The most noticeable features in the condition of the treasury are the increased available cash balance and the increased holdings of gold. Since 1890, the available cash balance, including the reserve, has more than doubled, rising from \$72,359,337.18 to \$288,594,142.33. The cash in the general fund increased during the year by \$30,102,869.57, and the liabilities increased \$3,605,116.67. Thus, the available cash balance at the end of 1902 exceeded that of 1902 by \$35,498,753.67. For the first quarter of the fiscal year 1904 the receipts were \$6,735,297.42, greater than the expenditures.

"Gold continues to accumulate in the treasury. The total holdings of gold on July 1, 1903, were \$631,420,789.43, an increase for the year of \$71,220,489. On Oct. 1, 1903, the total holdings of gold in the treasury amounted to \$664,811,116. Unrestricted use of gold coin and certificates in all branches of business and the freedom with which they are paid into and out of the treasury have been marked features of the treasury operations during the past year."

RETURN OF PANAMA.

Proposed Negotiations at Washington on Any Other Basis Useless

New York, Dec. 9.—The national elections will take place tomorrow, says Herald dispatch from Bogota, under date of Dec. 5. Announcement was made on the eve of election that the national electoral committee would accept a withdrawal suit by Gen. Reyes from Barranquilla. The committee proclaiming Gen. Reyes to be the unanimous choice for the presidency of Colombia and Gen. Gonzalez Valencia as the choice for the vice presidency.

President Marroquin has called Gen. Reyes at Washington that any negotiation proposed at Washington, not based on the return of Panama, will be useless and unacceptable to Colombia.

TO REFORM CHICAGO.

Suggested that Changing the Red Lights Would Do Much.

Chicago, Dec. 9.—A new scheme of reforming Chicago's red light districts has been suggested by Dr. Walter Dill Scott, professor of psychology at Northwestern university. In an address to his class,

"Change the color of illumination in those sections," said he, "and doubtless be a change in the morals of the community. Red light has a peculiar effect upon those constantly in its presence."

"Prof. John Quincy Adams cites instances where a photographic factory in France, illuminated with red light, became so demoralized by the hilarity of the workmen and women that the color of the light had to be changed with the result that all became orderly once more."

Rush of Foreigners to Europe.

New York, Dec. 9.—The rush of foreigners to Europe has continued unabated. Outgoing steamers, particularly those to Italy, are crowded with steerage passengers. Last week's figures show that 11,600 sailed, while only 12,000 arrived, and this week's total undoubtedly will be still greater as to departure. Steamship agents believe the rush will be over with the departure of the last ships due on the other side by Christmas. Foreigners here estimate that the returning steerage passengers take with them an average of \$200.

Must Not Exhibit "Relics."

Chicago, Dec. 9.—The city law department has unseated a statute passed in 1859, and acting under it Mayor Harrison has ordered the managers of a Clark street museum to cease exhibiting so-called "relics" connected with the capture of the carmen murderers in Indiana. The statute perfectly satisfied the requirements, according to the mayor, who says many have protested at the exhibition.

The Indiana to be Repaired.

New York, Dec. 9.—Orders have been received at the New York navy yard directing that the battleship Indiana go out of commission, and that her armament and equipment be transferred to the battleship Iowa, which is ordered to go into commission. The Indiana has been in service eight years and will be given a thorough overhauling.

JOHN A. DOWIE HIMSELF AGAIN.

Once More Controls Zion City and Its Industries and Receivers Are Discharged.

MADE A FINANCIAL SHOWING.

This Satisfied the Creditors Who Made No Objections to His Resuming the Management.

Chicago, Dec. 8.—John Alexander Dowie is again in control of Zion City and all its industries. This time in the affairs of the head of the Christian Catholic church followed a financial showing made this afternoon which satisfied all the creditors, who immediately made a formal motion before Judge Kohlsaat to have the receivers appointed a week ago by the United States district court discharged. As no objection was offered to the motion by any of the creditors Judge Kohlsaat granted the request, and Receivers Blount and Currier were discharged. While the receivers have been relieved from further duties at Zion City the bankruptcy proceedings are still maintained. It is likely, however, that these will be dismissed in a day or two, or as soon as the creditors' committee appointed Monday has had an opportunity to report on the advisability of accepting Dowie's offer of settlement. This provides for payment of all merchandise accounts within one year and the giving of notes in the meantime, bearing 5 per cent interest. By the terms of agreement Dowie has agreed to pay all the expenses of the receivers.

The retirement of the receivers from Zion City appeared to please all parties concerned. Dowie, who was in court with his representatives, appeared jubilant over the turn in his financial affairs. Attorney Ettleson, who filed the original petition, said he was agreeable to a discharge of the receivers and the giving of notes to his clients an opportunity to get full payment of their claims. Attorney Appadock, representing the only secured creditor, Samuel Stinson, said his client's interests are now well protected, and there will be no occasion for demanding an immediate indemnifying bond.

BLOOD POISON

Is the worst disease on earth, yet the easiest to cure WHEN YOU KNOW WHAT TO DO. Many of the spots on the skin, sores in the mouth, ulcers, falling hair, bone pains, catarrh, don't know it is BROWN'S BLOOD CURE. BROWN'S BLOOD CURE. Sold in Salt Lake only by F. C. Schramm, First South and Main Sts.

GUSTAVUS F. SWIFT'S MOTTOES.

Gustavus F. Swift, the late head of the great packing house of Swift & Co., Chicago, left an estate worth over \$7,000,000. Perhaps Mr. Swift did not enjoy all the pleasures of life, in fact, he was known to have missed many that even money cannot buy, and, perhaps, there are people who believe that his mode of life was not ideal, but he left to the young men of the country—and some old ones as well—a greater legacy than can be measured by wealth. He left the example of his life as the original maxim which were his guide in building a great business. All of these maxims have been collected, and are presented herewith, complete, for the first time.

No man, however rich, has enough money to waste in putting on style. The richer a man gets the more careful he should be to keep his head level. Business, religion and pleasure of the right kind should be the only things in life for any man.

A big head and a big bank account were never found together to the credit of any one, and never will be.

No young man is rich enough to smoke cigars.

Every time a man loses his temper he loses his head, and when he loses his head he loses several chances.

Next to knowing your own business,

TWICE WON.

Wife Fell in Love With Husband "All Over Again."

The wife of a well known attorney at law of Seward, Neb., tells the tale worth reading: "My husband was a soldier in the Civil war and was, as he called himself, 'an old coffee cooler' and had always drank very strong coffee."

About a year ago he complained of a feeling of faintness every time after climbing his office stairs and was also troubled by terrible headaches that almost drove him wild.

"He gradually grew weaker and weaker until his affliction culminated in nervous collapse and for weeks he seemed to be fading away from us in spite of all our efforts."

"The physicians pronounced him strong and well with no organic trouble whatever and there seemed to be nothing the matter except the complete giving out of his nervous system."

"The doctors decided that coffee was at the bottom of all his trouble and ordered Postum Cereal in its place. He improved daily since he quit coffee and began drinking Postum and now says he feels better than he has felt for 20 years, headaches are gone, no more fainting spells and is gaining in flesh every day and he seems so much younger and heartier and happier than he has for years that I have fallen in love with him over again."

"Now for my brother's case: a few years ago he had a peculiar trouble. His tongue was swollen and sore at the roots and covered underneath with festers."

"He thought his affliction was of a cancerous nature and the doctor was of the same opinion. He could scarcely eat anything and became so poor and run down he was simply a nervous wreck. He consulted various physicians but none were able to diagnose his case or help him in the least."

"At last a doctor to whom he applied said he believed my brother was coffee poisoned and advised him to quit coffee and drink Postum. He gave up coffee and took Postum and in six weeks. My brother had used Postum about ten days when the festers disappeared from his tongue and at the end of two weeks the soreness and swelling were gone and he began to pick up in flesh and spirits."

"He has never touched coffee since but drinks Postum all the time and has never had the slightest return of the trouble."

"To look at my experience is it any wonder I can write a hearty testimonial for Postum?" Name given by Postum Co., Battle Creek, Mich.

Look in each package for a copy of the famous little book, "The Road to Wellville."

A REED SHAKEN WITH THE WIND.

Without Will Power, Courage, Ambition, Energy or Hope, the Dyspeptic is Willing to Give Up the Struggle.

The confirmed dyspeptic has as little interest in life as any human being. He is unfitted for the duties and is indifferent to its charms. He is unable to enjoy the business and social relations that constitute the life of the average man. His hopes are absorbed by the one hope to get well and again be able to enjoy the good things of life. Until this is realized, he is sick at heart and feels himself to be of little use.

Stuart's Dyspepsia Tablets are the sufferer's tree of life. They will cure him and bring him health and happiness just as sure and certain as he takes them. They are sure because they are natural and no other cure but a natural one is sure. They act on the food and digest it just as well as a stomach would. They contain exactly the same chemical properties as the digestive fluids of the stomach.

By putting Stuart's Dyspepsia Tablets in a bottle or jar with any kind of food: meat, eggs or vegetables, the process of digestion is carried out just as it is in a healthy human stomach and in the same time. There is consequently no unnatural disturbance of the digestive organs resulting from the use of Stuart's Dyspepsia Tablets. They relieve the weak and worn-out stomach of its work and permit it to rest up and recuperate and regain its normal health and strength.

A well known Buffalo physician says: "I prescribe Stuart's Dyspepsia Tablets on all occasions as a relief for weakened and run-down stomachs. I find they contain all the ingredients necessary for the proper digestion of the food and will do more to give the stomach the needed rest than any medicine I could prescribe. They have never failed to give immediate relief in all my cases and I do not hesitate to recommend them to all sufferers from dyspepsia."

Stuart's Dyspepsia Tablets are for sale by all druggists at 50 cents a box.

It's a mighty good thing to know as much about your neighbor's as possible, especially if he's in the same line.

The best a man ever did shouldn't be his standard for the rest of his life. The successful men of today worked mighty hard for what they've got. The men of tomorrow will have to work harder to get it away.

If the concentration of a lifetime is found in one can of goods, then that life has not been wasted.

No man's success was ever marked

by the currency that he passed up on

billboards. When a clerk tells you that he must leave the office because it is 5:30 p. m., rest assured that you will never see his name over a front door.

The secret of all great undertakings is hard work and self-reliance. Given these two qualities and a residence in the United States of America, a young man has nothing else to ask for—Success.

AN ENGLISH VIEW OF OUR CRANKS.

Another madman, a workman from Minneapolis, named Peter Elliot, has been arrested by the detective service which now protects President Roosevelt, and sent to the asylum as a dangerous lunatic. He tried to shoot a policeman in the vestibule of the White House. These cases, which occur so frequently, suggest that the president is in even more danger than most European monarchs. That is probably an exaggeration, the king conceding as many of the threats and attempts directed against him as they can, but the president's danger must be great. America is full of "cranks," and they are as apt as European semi-madmen to do mischief. They contain the seeds of the business is the rapid increase in these attempts, both in America and Europe, is that due to an actual increase in homicidal insanity or an effect of the way in which modern journalism pours a sort of electric light upon the figures of the great, so that they are always visible? There are fifty references now even to our own king where there used to be five—London Spectator.

DEADLY EFFECT OF RADIUM.

Radium has formidable powers of destruction, and can by its mere presence annihilate animal life or plant life. Here is one instance among many: On May 13, 1903, a little chloride of radium (five centigrams) was suspended over the cage of eight white mice, two parent mice and six little ones, and was left there for three days and then removed. The mice continued to eat and run about as usual until May 16, when the little ones began to lose the fur on their backs. On the 19th their backs were quite bare for fur, although their heads remained covered, which gave them the appearance of little white lions. On the 21st the little ones

SURE CURE FOR PILES

Itching Piles produce moisture and cause itching, this form, as well as Blind, Bleeding or Protruding Piles are cured by Dr. Bo-sank-o's Pile Remedy. Stops itching and bleeding. Absorbs tumors. 50c a Jar at Druggists, or sent by mail. Treatise free. Write me about your case. Dr. Bosanko, Phila. Pa.

For sale by Z. C. M. I. Drug Dept.

Mr. A. G. Giauque, president of the Board of Education, Salt Lake City, writes: Every family should have an encyclopaedia. A good one is invaluable. I own and have used for years the Encyclopaedia Britannica. After examining the New Americanized Encyclopaedia Britannica, I am convinced that it is much more valuable to the average American family than the Encyclopaedia Britannica, because it is more concise yet more complete, covering more topics. It is modern and American. I know of no more valuable work.

On July 18th, Chas. W. Penrose, Editor of the Desert News, wrote the publishers as follows:

The Encyclopaedia Britannica has long been known as the great work of reference in both hemispheres. Its excellence has been universally recognized. The old English editions, however, have had to be supplemented by additions that were absolutely necessary to bring the work up to date. The Riverside Publishing Company of Chicago have issued in fifteen volumes a New Americanized Encyclopaedia Britannica which is gaining great favor because of its modernized features. The information it contains on subjects of the utmost importance is invaluable. Corrections have been made, new matter has been added, the maps, cuts, portraits and other illustrations with which the volumes abound are modern and well executed, and the great work has been so reconstructed as to render it suitable for every library. It is bound in different styles to suit the pockets of purchasers, and is hereby recommended to all who need to consult a reliable work of reference.

THE ALMIGHTY DOLLAR

Is the one which secures you the possession of the best encyclopaedia ever issued.

Fetch a dollar to the Desert News—sign your application and complete set of 15 large volumes will be delivered at once. Then the balance, 40 per cent less than usual cost, is paid next year at the rate of 10 cents a day—

DO IT NOW. IF YOU CANNOT CALL—WRITE.

TWO REASONS TO HURRY.

- 1st. The club membership is limited and the offer will positively remain open for a few days only.
- 2nd. If we deliver for Christmas we must have your order NOW.

Cut Out—Mail Today—If You Cannot Call.

The Desert News, Encyclopaedia Club, Salt Lake City, Utah.

Gentlemen: Please send me free of cost or obligation to buy—sample pages—and printed matter containing beautiful colored plates and full description of work and Club Plan.

Name

Town

State

CUT OUT SIGN MAIL TODAY.

MARKING THE BIRTHPLACE OF THE POPE.



A tablet was recently affixed to the wall of the house at Riese where Pope Pius X. was born, and the dedication of the tablet was made the occasion of a great clerical demonstration. The house is a humble two-story cottage. The upper window shown in the picture is in the room in which the pope was born, and the woman whose face appears at the window is one of his favorite nurses. The dedication ceremonies were attended by many of the Italian nobility and prominent ecclesiastics.

became blind, although they continued to eat well. On the 23rd one of the little ones died. On the 24th three died. On the 25th the remaining two died. On the 5th of June both the parent mice became blind. On the 25th both the parent mice died. This was the work of a few grains of radium in a tiny glass tube.

In another case two full-grown mice were exposed continuously to the same quantity (five centigrams) of radium for 10 days. For nine days they remained perfectly well, although they showed fear, but on the tenth day they died without losing their fur. They were exposed with another pair of mice under the same conditions, except that the radium used was only half as intense, and in this case the mice died in 22 days and 28 days, respectively, and on the 26th day they began to lose their fur.—Cleveland Mot-fett, in McClure's.

CASTORIA

For Infants and Children. The Kind You Have Always Bought

Bears the Signature of J. C. H. Fletcher

JUST ABOUT YOUR TROUBLES IN THE ? LINE.

If you are wide-awake you have troubles of your own in the QUESTION line. Of course, you may dodge the daily QUESTIONS which come to you, but the QUESTION is, do you want to dodge the QUESTIONS? If you do, then you dodge the best educational opportunity presented to you. Now, are you going to dodge the QUESTION of buying your set of the New Americanized Encyclopaedia Britannica now or pay more later?

You need the New Americanized Encyclopaedia Britannica BECAUSE IT ANSWERS QUESTIONS. If you have children they ask QUESTIONS, and it's your duty to answer these QUESTIONS. With the New Americanized Encyclopaedia Britannica you can answer them. It will help you answer about 350,000 questions.

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AN INCOMPARABLE CHRISTMAS PRESENT

Of the greatest value to Father, Mother, Brother, Sister, Husband or Wife—it remains in families for generations—it answers the questions of all who come in contact with it. Don't waste your Xmas money on articles of questionable or temporary value, buy something permanent, something that will add to the intelligence.

