

DESERT NEWS.

VOL. XIV.

SALT LAKE CITY, UTAH TERRITORY.

TUESDAY EVENING, MARCH 22, 1881.

NO. 100.

THE EVENING NEWS.

Published every evening except Sunday.
One copy, one year, with postage, \$10.00
" six months, " " " 5.00
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FORTY-SEVENTH CONGRESS.

SENATE.

WASHINGTON, 21.—The Vice-President

presented a communication from the

governor of the state of Missouri

relative to the death of M. H. Carpenter.

Read, laid on the table, and the Senate

went into executive session, and

afterwards adjourned.

AMERICAN.

WASHINGTON NOTES.

Extra Session—Carried on Poly-

my—Basis—Recessed—The

Chinese Treaties, Etc., Etc.

WASHINGTON, 21.—The President

has certainly not yet decided on an

extra session. The opposition is

much stronger than he believed, and

he is very anxious not to make a

mistake in the matter. Robeson,

Keller, and others have represented

to him that it would be unwise and

impolitic. They say the entire

amount of outstanding bills could be

paid before next December, with

the surplus revenues and a portion

of the cash now in the treasury,

and that it would be better to reduce

the interest charge by redeeming

\$200,000,000 or even \$150,000,000 of

the high rate bonds, than disturb

business and put the country to the

expense of an extra session.

The treasury estimates the sur-

plus revenues for ten months of the

calendar year at \$100,000,000, and

should this be the case the treasury

could redeem \$150,000,000 of the out-

standing before January 1st. This

saving would save what any measure

passed by an extra session would

effect. The republican party would

be held responsible for any im-

perfect refunding bill, and would

suffer damage in consequence. Treas-

ury officials have made the follow-

ing computation: The four and

a half per cent. bonds are at a

price slightly more favorable for

government than that which could

be realized for the same and are re-

spectively 112.58 and 111.35. Com-

putations based upon these prices

show a rate of interest yielded to the

investor if carried to maturity, of

3.50 and 3.20 per cent. per annum

respectively, and this shows that

apart from the desirability of as

short an option redeemable as pos-

sible, the 4 1/2 per cent. are slightly

more advantageous to government

in point of annual interest cost. It

is probable that \$100,000,000 of

per cent. could now be sold for 1.11

and accrued interest, at which

price the actual cost to government

would be less than 3 1/2 per cent. per

annum.

Republicans threaten to retaliate

on democrats who refuse to allow

them to elect officers of the Senate,

by having democrats in the de-

partments summarily removed.

David Davis is said by political

friends, to be in a more feeble state

of health than for years. He is

known to be uncomfortable on ac-

count of his peculiar political posi-

tion, and some friends say he will

probably resign.

The Senate confirmed Levi P.

Morton as minister to France, S. D.

Horton, of Ohio, secretary of the

TRUTH AND LIBERTY.

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