## MANIPULATION OF CHICAGO & ALTON

Atty.-Gen. Stead Doubts Whether It is Illinois' Province to Proceed Against Harriman.

PROFITS OF DEAL \$24.648.600.

As Result of This the Englroads Them selves Were Thrown Into

Springfield, Ill., April 7.-Atty. Got Stead, in an opinion submitted to Gov Dencen today, expresses doubt as t whether it is the province of the stat of Illineis to proceed against E. H. Harriman and his associates for the alleged manipulation of the Chicago & Alton railroad properties. If the state should revoke the company's charter the loss would full on the stockholders the Harriman people already having disposed of a large portion of their holdings. The attorney-general concludes, therefore, that the best play would be for the company itself to seek for one or more stockholders to act. At the same time Mr. Stead assures the governor that should be become convinced, on further investigation, that the state can relieve the road's conditions be will make the necessary

that the state can relieve the road's conditions he will make the necessary moves at once.

Notwithstanding his convictions as to the wisdom of immediate action. Mr. Steed insists there is not the least doubt but that a civil remedy exists against the "financiers who have wrecked this prosperous railroad company, and, at the expense of innocent stockholders and bondholders, have gathered to themselves a harvest of millions of dollars."

Atty, Gen. Stead reviews the testimony given by Harriman recently before the interstate commerce commission at New York, and from the records of the Illinois railroad and warehouse commission, obtained the various resolutions, certificates and doctiments pertaining to the Chicago & Alton Railway company, the Chicago & Alton Railway company, and the Consolidated company, all of which figure in the manipulations. The prefits made out of the Alton deals by Mr. Stead at \$24,648,600.

"As a result of this enormous profit to themselves," he declared, "the railroad companies are thrown into hopeless bankruptcy."

The Indebtedness of the companies,

less bankruptcy,"

The indebtedness of the companies The indebtedness of the companies, as shown by the figures in the opinion, has been increased to a total of \$80,\$15,21\$ since they fell into Harriman's hands. Of this amount only \$22,500,\$200, according to Harriman's own testimony, says Mr. Stead, was incurred for improvements, betterments or extension of the reads.

timony, says Mr. Stead, was neutrea for improvements, betterments or extension of the roads.

"Over 357,006,000 of this indebtedness," concludes the opinion, "or more than 70 per cent of the entire indebtedness, created by this syndicate upon the properties of these companies, were not created in furtherance of any legitimate purpose for which a railroad company is or can be good under the statutes of the state of filinois."

Mr. Stead takes up the Alton deal in great detail, bringing out the fact that in 1898 the company paid all its operating expenses and a 7 per cent dividend on its common and preferred stock and had \$200,000 left, The company's credit was good, and then the syndicate took hold, purchasing 34,723 shares of preferred and 183,224 of the common stock, distributed as follows:

George J. Gould, 54,535 shares; E. H. Harriman, 54,535 shares; James Stillman, 54,535 shares; including small numbers of shares taken by others. Mr. Stead dates the Alton's difficulties from 1899. of shares taken by others. Mr. Stead dates the Alton's difficulties from 189, when its new owners ordered the issue of \$40,000,000 in 2 per cent bonds for improvements. Of these bonds \$32,000,000 were subscribed by the new stockholders at 65 cents on the dellar, of which the syndicate afterward were sold at 26, representing a large profit.

The next move in the series of manipulations, says Mr. Stead, was to add \$12,441,177 to the coast and capitalization of the road. This consisted in

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bother or uncertainty. This quality mark protects you in buying and using. Let us send you

#### CUT THIS OUT.

A Recipe for Consumption and The Quick Cure of Coughs And Colds.

And Colos.

A noted Philadelphia specialist states that consumption in every case comes from weak larges which are sometimes inherited, but more often result from a neglected cough or cold.

Eugs weakened by nature or inflammation afford a ledging place for the tubercle germ and consumption follows. This is the whole thing in here as stated by the great specialist, he gives a formula which has proven wooderfully effective in the speedy cure of all throat and lung troubles and it is baid will frequently cure a bad cold in twenty-four hours. The formula is the following: "Glycerine two ounces: Concentrated oil of pine one half ounce; whiskey half pint, mix and shake thoroughly; use in tablespoon doses every four hours." The ingredients are obtainable from any good prescription drugglest and can easily be mixed at home.

home. The Concentrated oil of pine is a com-paratively new product, but was wel-comed by physicians on account of its being soluble, a quality long sought. Care abould be taken to make sure to get the "Concentrated," which al-ways comes put up in half ounce bot-tics enclosed in round serew top cases intended to protect the oil from heat and light and retain its full strength of ozone.

medicines of similar names Parert medicines of similar hannes put out by chemical companies and balk oils should be avoided. If a person keeps the physical organs in a healthy condition they need fear no disease, and a cough or cold should be checked at once, or it will surely lead to stricus complications.

part of the income which the stockholders of the company in former
years had been content to apply to betterments and permaneat invirovements and which, by order of the
heard of directors, had been charged
upon the hooks of the company to
operating expenses and consisted in
part of losses sustained by the stockholders of other companies.

The next ston was to declare a 30
per cent dividend on May 31, 1900.

The dividend on the stock owned by
the syndicate paid by check to Kuhn.
Loeb & Company amounted to \$6.
683,180 and was charged upon the
hooks of the company against "con-

659,180 and was charged upon the books of the company sgainst "construction expenditure capitalized." The syndicate's profits up to this time, all told, were \$14,993,000. Then followed the lease of the Chicago & Alton Railway company, and the syndicate ostensibly transferred its stock to Louis L. Stanton, a dummy. This transfer included the St. Louis, Peoria & Northern railway. "Louis L. Stanton," then sold to the syndicate the stock transferred and the short railcoad line, which necessitated the issue of 22,000 3½ per cent gold bonds, amounting to \$13,000,000. This made the synticate's profits \$24,648,690.

When the syndicate gained control

S13,000,000. This made the syntacto's profits \$23,648,690.

When the syndicate gained control in 1839, says Mr. Stead, the road's babilities amounted to \$33,000,000. In 1906 the liabilities of the consolidated company reached \$119,046,218,08, representing an indebtedness of \$50,046,218,08 created by the syndicate. Only \$22,600,000 of this was created to improve the road. But in addition to the company's bonded indebtedness, which amounts to over \$79,000, a mile, its capital stock liabilities are over \$48,000 a mile, and its present outstanding indebtedness on account of caulipment, trust obligations, is over \$2,000 a mile. As to a possible remedy, Mr. Stead says:

"Even if the company's charter should be revoked by the state, the innocent stockholders would suffer

"The bends of the company are in the hands of the innocent purchasers, for a valuable consideration, and un-der the decisions of our supreme court and the supreme court of the United States, in my opinion, cannot be at-

tacked. "I am inclined to the opinion that the remedy lies with the company itself, or in the event of its refusal to act, with some one or more of the stockholders. Should I become satisfied, however, upon further investigation, that an effective remedy can be enforced by the state, I shall not hesitate to institute proceedings.

"Whether or not the members of "Whether or not the members of this syndicate are criminally liable un-der the statutes of the state of Illi-nois. I express no opinion at this

WILLIAM HAMILTON DEAD.

Sandusky, O., April 7.—William Ham-liton, who as clerk of the Island Queen, is credited with having been one of five men who during the Civil war gave papers of release to 700 confederate risoners held on Johnson's Island, died

HEALTH OF WOMEN

In this nineteenth century to keep up with the march of progress every power of woman is strained to its

power of woman is strained to its utmost, and the tax upon her physi-cal system is far greater than ever. In the good old-fashioned days of our grandmothers few drugs were used in medicines. They relied upon roots and herbs to cure weaknesses and disease, and their knowledge of roots and herbs was far greater than that of women today.

It was in this study of roots and herbs that Lydia E. Pinkham, of Lynn, Mass, discovered and gave to the women of the world a remedy more potent and efficacious than

than that of women today.

any combination of drugs.

Lydia E. Pinkham's Vegetable Compound

is an honest, tried and true remedy of unquestionable therapeutic value.

This medicine made from native roots and herbs contains no narcotics or other harmful drugs and today holds the record for the largest number of actual cures of female diseases of any medicine the world has ever known, and thousands of voluntary testimonials are on file in the laboratory at Lynn Mass, which testify to its proposed and rely.

known, and thousands of voluntary testimonials are on file in the laboratory at Lynn, Mass., which testify to its wonderful value.

Mrs. C. E. Fink, of Carnegie, Pa., writes:—Dear Mrs. Pinkham:— "I wish every suffering woman would take Lydia E. Pinkham's Vegetable Compound and write to you for advice. It has done me a world of good and what it has accomplished for me I know it will do for others."

When women are troubled with Irregularities, Displacements, Ulceration, Inflammation, Backache, Nervous Prostration, they should remember there is one tried and true remedy, Lydia E. Pinkham's Vegetable Compound.

Mrs. Pinkham's Standing Invitation to Women

Women suffering from any form of female weakness are invited to write Mrs. Pinkham, at Lynn. Mass. Out of her vast volume of ex-perience she probably has the very knowledge that will help your case.

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### OPPROTUNITY FOR AMERICANS

Is Hague Conference and Rousing of Nations to Sense of Importance of Ideal of

UNITED STATES OF WORLD.

W. T. Stead Outlines a Complete Program for Representatives From This Country to Corry Out.

New York, April L.-W. T. Stead of upled the pulpit in Plymouth church, Brooklyn, tonight, and set forth his views as to the opportunity which was efforded to Americans by the coming Hague conference of rousing other nations to a sense of the importance of making definite and immediate progress toward the ideal described by the phrase "The United States of the

World."

He urged that at the coming prace conference 12 representative Ame ican men and women should be selected as the nucleus of a plagrammage of parce. These persons would then appeal to the American people, for their indersement by public meetings or signed memorials. Armed with this evidence of inticonal support, they would in the first case go as a deputation to the president and to the secretary of state, asking them to instruct their delegates at The Hague to support the above program. Then they would approach the British ambassacor, informing him of their intention to start at once for England in order to appeal to the British people for their support in pressing their requests upon the king and his ministers.

Mr. Stead said there was no doubt that they would receive an overwhelmingly popular reception in Brit-These persons would then appear to the

ministers;
Mr. Stead said there was no doubt that they would receive an overwhelmingly popular recention in Britain, where the ground already had been prepared. At London they would be joined by four pilgrims from each of the three Scandinavian countries, and the Americans and Scandinavians, together with 12 British pilgrims, would present their petition to the king at Buckingham palace, and to his ministers in Downing street. The 35 pilgrims would then cross over to Paris, the same thing would be repeated here. Receptions by the president of the republic and his ministers, the municipality and the chamber of commerce would afford ample demonstrations of the loyalty of France to the people of fraternity. The pilgrims, now 12 French pilgrims, would pick up others at Geneva and then go on to Rome. From Rome the pilgrims, now 62 in aumber, would go to Russia, and 86 would arrive at Berlin, 98 would reach Brussels, and then 110 would finally round up at The Hague to present their petition to the conference, which is to assemble on June 1.

Mr. Stead said that the idea had been received with enthusiasm in Europe. eceived with enthusiasm in Europe.

PIMPLES AND BLACKHEADS.

#### TAINTED MONEY.

Mr. Bryan Praises Those Churches That Have Not Accepted It.

Kansas City, April 7,—William J. Bry-an, in a lecture here tonight at the Grand Avenue Methodist church, prais-ed churches and other institutions that refused gifts of "tainted money,

and slad:
"I am glad to see this question agitat-ed. I am sanguine enough to believe ed. I am sanguine enough money ed. I am sanguine enough to behave that this struggle over accepting money which has been amassed by question-able means will yet be settled on the aid of ethics and morality. I believe aid of ethics and morality. I believe the time is coming when great educa-tional institutions will refuse to give respectability to great-criminals by go-ing into partnership with them. We are too prone to measure merality at the door of the penitentiary. We forget that there are many criminals outside prison doors. prison doors."

Farmers, mechanics, railroads, la-borers rely on Dr. Thomas' Eclectric Oil. Takes the sting out of cuts, burns or bruises at once. Pain cannot stay where it is used.

#### A STRIKE IN RUSSIA.

Ten Thousand Factory Hands Demand Release of a Revolutionist.

Shuya, Russia, April 7.—Ten thousand factory hands have quit work and demand the release of the moted revolutionist, Arzenius, whom the police have

JOHN F. STEVENS GIVEN A SPLENDID SEND-OFF.

Colon. April 7.—John F. Stevens, former chief engineer of the Panama canal, was given a splendid send-off last ulght previous to his departure today for the United States. W. G. Bierd, general manager of the Panama railroad, acted as chairman. Mr. Stevens in a speech gave John F. Wallace, whom he superseded as chief engineer, the credit for the organization of the work. This Mr. Stevens declared he had modified only when necessary. He said the preparations deemed necessary two years ago were underestimated, and though the working forces had since been doubled, they still were inadequate. But now, he declared, the machinery had been completed homes had been provided for 25,600 persons, there were railway facilities for handling over a million yards of earth monthly and the organization was so advanced that it was possible to carry on the work in both dry and wet seasons. He said he firmely believed the canal would be opened in January, 1915. He did not seek the position and was leaving it of his own voiltion.

Mr. Stevens asked his loyal friends not to take their complaints to Washington, but to make them to Maj, Goethals, the new chairman of the canal commission, for whom he solicited the same loyalty as had been given him.

Just before salling today Mr. Stevens was presented with a two-wolume testimonial signed by American and other employes of the canal, expressing their loyalty to him. The employes also subscribed for three gifts intended to be hannedd down by Mr. Stevens to his three sons.

CIVIC FEDERATION MEETING.

New York, April 7.-The executive suncil of the National Civic Federation council of the National Clvie Federation has deleded on Chicago as the place and May 28, 29, 30 and 31 as the dates, for holding the national conference on combinations and trusts which recently was announced by that organization. Representative men from the various walks of life have signed the invitations asking the appointment of delegates by governors and presidents of the important commercial, manufacturing, agricultural, labor, economic, political and law associations.

The purpose of the conference is to consider the trust and combination problems, especially the question of what amendment, if any, should be made to the Sherman anti-trust act.

VICTOR VISITS GEORGE.

Taranio, Italy, April 7.—King Victor mananuel, accompanied by a number f court dignitaries, left here yesterday n board the royal yacht Tribacria for Greece to repay the recent visit of King

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# GARDNER DAILY STORE NEWS



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No matter how difficult it is to find a suit that is suited to your particular boy, there is a style at the Gardner store that will give him every appearance of having been fitted out in a style designed for him alone.

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