

MINING, BUSINESS AND STOCKS

UTAH CON. AND BOSTON MARKET.

Bingham Stock Subjected to a Severe Bear Attack Today.

VALUES LESS ON LOWER LEVELS

Story Printed to That Effect in a Financial Journal—Other Stocks Depressed.

Utah Consolidated was subjected to a severe bear attack in Boston today, and, as a result of it, the stock was reduced several dollars a share. The correspondents of James A. Pollock & Co., brokers, advised that the attack was precipitated by the publication of an article in a Boston financial paper of some standing in which it was stated that the lower levels of the Bingham mine are showing some lean spots and that, compared to some of the upper levels, the copper values are not more than 50 per cent as good.

Locally, it is not believed there is anything the matter with Utah Consolidated; on the contrary it is believed the mine is in a good physical condition as it ever was; that the attack made on the stock is nothing more than a deep-laid plot to depress the shares for the purpose of buying in the smaller holdings.

The "News" learned from a source considered to be very reliable that the company is handling about the usual tonnage at the smelter, but whether the ore is of good grade as that smelted a few months ago, the informant would not say, but intimated that it was.

When it is recalled that orders came from the head offices of the company a few weeks ago discontinuing the practice of giving out the company's weekly bullion shipments on this end, leaves room for suspicion that there is something to the story printed in the Boston paper.

One local mining man offered another solution; he thought the agitation over the smoke problem and possibility of the injunction suits in the courts probably had something to do with depressing the market, as other Bingham stocks were more or less affected.

ON MINING EXCHANGE.

Trading Dull During Forenoon Calls—Closing Quotations.

The forenoon sales of stocks on the floor of the Salt Lake Stock and Mining exchange aggregated 2,700 shares, for which was paid \$1,197.50. New York Bonanza started out with the sale of 300 shares at 53 cents, which was followed by a drop to 53 cents. On the open board the stock recovered and changed hands up to 54 cents. There was no demand for May Day and only quotations were made. A few shares appeared in the pit weaker, selling down to 17 1/2. Some inquiry for Daly was noticed, but no sales were reported. The closing quotations and sales were:

	Bid.	Asked.
Alcoa	104	105
Alumina	104	105
Bullion Beck	104	105
Con. Mercur	104	105
Croco	104	105
Daly	104	105
Daily Judge	104	105
Daily West	104	105
E. & B. Bell	104	105
Glenn	104	105
Grand Central	104	105
Horn Silver	104	105
Little Bell	104	105
Lower Lamont	104	105
May Day	104	105
Ontario	104	105
Petro	104	105
Sacramento	104	105
Silver King	104	105
Silver Shield	104	105
Swansea	104	105
Star Con.	104	105
Sunshine	104	105
Utah	104	105
Uncle Sam Con.	104	105
Washoe	104	105
Yankee	104	105

NEVADA STOCKS.

Tonopah Belmont 11.50
Tonopah Belmont 11.50
Tonopah Belmont 11.50
Tonopah Belmont 11.50
Tonopah Belmont 11.50
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REGULAR CALL SALES.

Little Chief, 1,000 at 2; 2,000 at 1 1/2.
New York, 300 at 55; 100 at 53 1/2; 100 at 53.

OPEN BOARD SALES.

Alumina, 100 at 17 1/2; 100 at 17 1/2.
New York, 100 at 54 1/2; 100 at 54; 100 at 53 1/2; 100 at 53 1/2.

RECAPITULATION.

Shares. Value.
Regular call 1,100 \$718.50
Open board 1,000 478.00
Forenoon totals 2,700 \$1,197.50

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CLIMAX COMPANY.

Articles of Incorporation Have Been Filed at Provo.

Special Correspondence.

Provo, March 3.—The Climax Mining & Milling company has filed articles of incorporation with the county clerk. Provo City is the place of general business. The capital stock is \$50,000, divided into 500,000 shares of the par value of 10 cents each, based on the following mining claims situated in the mountains between Provo and Springville: Macost, Mountain Peak, Homelock, Rosebud, Settling Sun, Sunflower, and Morning Glory. The following are the officers and directors: John E. Booth, president; George Elliott, vice president; Alfred L. Booth, treasurer; Harvey Cliff, secretary; H. B. Smart.

A quit-claim deed from George Tyng and Elena Tyng to E. F. Palmer for

an undivided 25-216 interest in the Kalamazoo mining claim in American Fork county, has been filed with the county clerk. The consideration is \$250.

The same grantors also convey an undivided 25-216 of the same claim to Geo. L. Nye for a similar consideration.

OGDENITIES IN GOLDFIELD.

Claude V. Zinn Relates Informal Concerning Recent Sale.

Special Correspondence.

Ogden, March 3.—Claude V. Zinn has returned home from Goldfield, Nev., where he has been for several weeks looking after the mine which has been done on the lease on a mining claim owned by himself and several other Ogdenites have come.

The company sold its interest in the property last week, and bought another mining claim, which will now be worked. Mr. Zinn says Goldfield is booming.

TO OPERATE IN NEVADA.

Ogden Parties Organize a New Company for That Purpose.

Special Correspondence.

Ogden, March 3.—The Ogden Leasing & Mining company, organized for a period of 10 years, with a capital stock of \$10,000, divided into 100 shares of the par value of \$100 each, has filed its articles of incorporation with the county clerk. The company will conduct a general mining and milling business on what is known as the Lone Star, and Minneveva mining claims in the Goldfield mining district in Nevada.

The officers elected for the ensuing year are: W. J. Dalmore, president; J. T. Rushmer, vice president; J. C. Nye, secretary and treasurer; and they, with C. A. Wherry, D. F. Deusel, H. Adams and O. M. Runyon form the board of directors.

THE PFU MINE.

New Crushing Device in Mill Creates Considerable Interest.

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company's mines, departed for the diggings this morning.

A shipment of copper ore containing some gold and silver will arrive at the smelter today or tomorrow from the Star Consolidated mine of Tintic.

The ore and bullion settlements reported last yesterday were as follows: Crude ore and concentrates, \$47,100; base bullion, \$38,900; gold bullion, \$5,900.

Next Monday is the delinquent