MINING, BUSINESS AND STOCKS

CONVERTERS FOR YAMPA SMELTER

Bingham Plant is to be Equipped With Them Without Delay.

COMPLETED IN SIX MONTHS.

Company Will be Entirely Independent Then—Work in Tintic District.

The Yampa Smelting company will shortly install a two-stand converting plant at its smelter in Bingham canyon. Contracts for the equipment are to be let right away and work on the excavations begun just as soon as it is possible to get around to it. The important announcement was made today by General Manager Charles W. Saxman, who returned last night from a conference with the executive heads of the company in New York.

The communication is important for the Yampa company for the reason that with its own equipment to handle matte it will be absolutely independent of all other smelting concerns. It will be in position to paddle its own canoe, no matter what happens to the converting changes which have heretofore been made. The company has been sending its matte to the United States smelter, but when the proper officials of the latter made known the intention to close the plants at Bingham Junction, the disposition of the matte produced in the future became a matter which demanded immediate attention. Accordingly, the decision to put in the converters. In the meantime, however, the practise of delivering the matte product derived from the Bingham canyon smelter to the United States company will be continued. Mr. Saxman says the converters should be ready for operation within six months. Like the Utah Consolidated, the Yampa company has never undertaken to do any custom smelting, and probably will not undertake to do so in the future as the plant can be kept running up to its capacity of 700 tons a day—and considerably more—from the company's own mines for a good many years to come.

The Yampa mine is owned by the Tintic Mining & Development company, the same corporation owns a large tract of valuable mining property in the Tintic district and which is to be the scene of a vigorous campaign of development soon. "We believe we have some good ground in Tintic," said Mr. Saxman, "and the decision has been reached to open it up and ascertain just how valuable it really is. There is a shaft down between 300 and 400 feet on the property now, but it is the intention to drop it to 1,000 feet."

Mr. Saxman says conditions in the east are improving right along. Money is easier and many industries closed down on account of the late depression are starting up again. This is particularly noticeable in the iron and steel regions of Pennsylvania. In the vicinity of Pittsburg, where he formerly resided, many thousand men who were idle during the holidays, now have employment. There is a better feeling expressed about the metal markets and everyone seems to anticipate higher prices for silver, lead and copper.

After making a thorough inspection of the various properties of the company here, Mr. Saxman will go to California to look over a gold property owned by the Yampa syndicate, and from there will move north to British Columbia with the intention of resuming operations at the Britannia mines and smelter. Then he will make a short jump to Mexico, where the same syndicate is operating some extensive silver-lead properties, and a railroad 150 miles in length.

ON MINING EXCHANGE.

Heavy Sales of Standard Copper—Weimer Down to 11 Cents.

The brokers of the mining exchange held animated sessions today. Stocks were in demand and in most cases, prices were stronger. Uncle Sam Consolidated weakened some, so did Sioux Consolidated, but in the main the market was in good form. Wabash was not so active. However, sales were made up to \$1.02½, but the stock closed with 300 shares at 97 cents.

The unlisted issues were actively traded in. A feature among them was Standard Copper and 10,000 shares were sold at prices ranging from 25 to 26 cents. Weimer Copper sold at 11 and 12 cents. Ely Witch at 40 cents. The closing quotations and sales were:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Standard Copper	.23	.25
Copper Glance	.12½	.13
Ely Witch	.35	.40
Mason Valley	1.50	1.90
Weimer Copper	.11	.12

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Albion		.60
Alice	2.50	3.30
Ajax	.26	.27
Bullion Beck	1.50	2.00
Carisa	.20	.25
Creole		.60
Con. Mercur	.45	.50
Columbus Con.	1.90	2.00
Daly Judge	3.45	3.75
Daly West		10.00
Eagle's Nest		.17½
Eagle & Blue Bell		1.00
Grand Central		2.75
Horn Silver	1.50	2.00
Indian Queen		.13
Little Bell	1.50	2.00
Lower Mammoth		.60
Lou Dillon		.06
Mammoth	1.50	1.60
May Day		.30
Nevada Hills	2.75	2.95

This Morning's Metals.

SILVER, per ounce	55⅝
COPPER per pound	13¼
COPPER, per pound	13 9-16
LEAD, per 100 pounds	\$3.70

NEW YORK QUOTATIONS.

LEAD, quiet 3.70@3.75
COPPER, quiet 13¾@14

Stocks	Bid	Asked
Nevada Fairview	.06¼	.07
Ontario		3.00
Sacramento		.08
Stray Dog	.04	.05
Swansea	.21	.40
Utah Mine	1.50	1.80
Uncle Sam Con.	.43½	.48
Victoria	.97½	1.10
Butler Liberal	.05	.15
Beck Tunnel	.59	.60
Bullock		.12½
Cyclone		.05
Century	.01	.15
Colorado Mining	2.37½	2.40
Crown Point	.10	.10½
Ingot		.03½
Ibex	.20	.25
Iron Blossom	.28	.28½
Joe Bowers		.01
Lead King	.03	.03½
Little Chief	.03¼	.05
Mountain Lake		.35
Scottish Chief	.03	.03½
South Columbus	.55	.60
Sioux Con.	.14½	.15
Seven Troughs	.36½	.37½
Tetro		.10
Victor Con.	.06¼	.06½
Wabash	1.00	1.02½
Yankee Con.	.33	.36

REGULAR CALL SALES.

Ajax—300 at 24.

Indian Queen—1,000 at 13½.

Lo. Mammoth—300 at 58, S. 60; 700 at 59.

May Day—2,000 at 30.

New Fairview—1,200 at 7; 1,000 at 6½.

Uncle Sam Con.—400 at 48; 300 at 47½; 500 at 47½, S. 60.

Beck Tunnel—100 at 59.

Black Jack Con.—500 at 24; 2,000 at 24½; 500 at 25, B. 60.

Colorado—650 at 2.40; 100 at 2.37½, S. 60; 100 at 2.40, S. 60.

Crown Point—2,000 at 17; 2,500 at 16½.

Iron Blossom—500 at 29; 1,000 at 28½.

Mt. Lake—500 at 32.

New York—4,800 at 25; 2,500 at 24½; 500 at 24.

Scot Chief—1,500 at 4; 2,000 at 3½.

So. Columbus Con.—500 at 58; 600 at 57.

Sioux Con.—2,500 at 14½; 2,500 at 14¾, B. 60.

Seven Troughs—500 at 36½; 500 at 36, B. 60; 1,000 at 37, S. 60.

Tetro—1,000 at 8.

Wabash—600 at 1.00; 200 at 1.02½.

OPEN BOARD.

Beck Tunnel—300 at 59, S. 60; 700 at 60.

Colorado—1,000 at 2.37½.

Crown Point—2,000 at 16½.

Iron Blossom—900 at 28½.

Lower Mammoth—500 at 58.

Seven Troughs—500 at 37; 500 at 37, B. 30.

Nevada Hills—100 at 2.75.

Uncle Sam—100 at 48.

Wabash—300 at 1.00; 300 at 97.

So. Columbus Con.—300 at 57.

RECAPITULATION.

	Sales.	Value.
Regular call	48,450	\$14,699.50
Open board	22,700	9,594.50
Forenoon totals	72,150	\$24,294.00

P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion		.55
Alice	2.50	4.00
Ajax	.22	.25
Bullion Beck	1.50	2.00
Carisa		.26
Creole		.60
Con. Mercur	.45	.50
Columbus Con	1.90	2.00
Daly Judge	3.50	3.75
Daly West		10.00
Eagle's Nest		.15
Eagle & Blue Bell	.90	1.00
Grand Central	2.50	2.90
Horn Silver	1.50	2.00
Indian Queen	.09	.11
Little Bell		1.50
Lower Mammoth	.57	.58
Lou Dillon	.05	.06
Mammoth	1.50	1.60
May Day		.30½
Nevada Hills	2.75	2.90
Nevada Fairview		.07
Ontario	1.50	3.00
Sacramento		.10
Silver Shield		.10
Stray Dog	.07½	.10
Swansea		.25
South Swansea		.10
Utah Mine	1.50	1.75
Uncle Sam Con.	.47½	.48
Victoria	.95	1.00
Boston Con.		15.75
Butler Liberal	.05	.15
Beck Tunnel	.57	.60
Black Jack	.24	.25
Century		.15
Colorado Mining	2.32½	2.35
Crown Point	.16	.16½
Dexter		.05
Ingot		.03½
Ibex	.25	.25
Iron Blossom	.28	.28½
Joe Bowers		.00½
Lead King	.03	.03½
Little Chief	.03¼	.05
Mountain Lake		.33½
New York	.24½	.25
Scottish Chief	.05	.05½
South Columbus	.60	.63

REGULAR P. M. SALES.

Carisa, 500 at 21.

Columbus Con., 200 at 2.00; 100 at 1.97½.

Indian Queen, 1,000 at 12; 500 at 10½.

Lower Mammoth, 1,200 at 57.

May Day, 500 at 29½; 1,000 at 30, buyer 30; 500 at 30.

Uncle Sam Con., 200 at 47; 200 at 48½; 500 at 48, buyer 60; 1,500 at 48½, seller 60.

Wabash, 600 at 98, seller 30; 1,500 at 98, seller 30; 500 at 97; 500 at 96, seller 30; 500 at 95, buyer 60; 500 at 95.

Beck Tunnel, 600 at 58; 500 at 57.

Black Jack, 200 at 24.

Century, 100 at 6.

Colorado, 100 at 2.35; 100 at 2.32½.

Crown Point, 300 at 16; 100 at 16½.

Iron Blossom, 200 at 28.

New York, 100 at 25; 500 at 24½; 200 at 24; 500 at 23¾.

Scottish Chief, 1,000 at 5¼; 1,000 at 5.

BIG REVENUE FROM THE MINES

Operation of Bullion Tax Law in Nevada a Good Thing For the State.

QUARTER MILLION DOLLARS

During First Nine Months of Last Year—Esmeralda County Leads.

The state of Nevada derives considerable revenue from the operation of the bullion tax law. Collector James Neven has filed his report with the secretary of the board of revenues at Carson City showing that he had collected during the first nine months of last year the sum of \$250,804.09, which includes \$7,605 from the Hayes Monette lease at Goldfield which is under litigation.

The tax represents a production of approximately \$17,000,000 for the period, which has not been one of continuous working, 84 days having been lost in mining strikes and seven in railroad troubles.

The production of the different counties may be judged from the figures given below, which give a good idea of the relative bullion production. This is, however, to be made subject to the variance made by the different rates of taxation per \$100, which runs from \$1.50 to \$4.20 per \$100, for different counties.

Esmeralda county, \$189,503.26 (not including \$1,765 in litigation); Nye county, \$45,225; Churchill county, \$4,495.05; Lincoln county, \$1,821.90; Storey county, \$1,685.02; Eureka county, \$635.64; Lyon county, \$600.70.

MONTANA PRODUCERS.

Mine Owners Meet in Helena Today For Organization.

Helena, Mont., Jan. 17.—Prominent Montana mine owners met here last night to outline a plan for today's meeting, which is called to begin a campaign against the present smelter rates. Secy. James F. Callbreath of the American Mining congress is present to aid in the movement.

DALY JUDGE HAULAGE SYSTEM.

The new electric haulage system at the Daly Judge mine at Park City has been placed in commission. The company generates its own electricity at night, at a plant where a generator was installed some time ago. The Judge is the first mine in Park City to use electrical energy for the moving of ore trains.

SUNNYSIDE MILL.

Round Mountain Company Cleaned Up \$2,000 in December.

The exact figures of the cleanup of the sunnyside mill at Round Mountain, Nev., for the month of December was \$20,320.20. The bullion was taken in to Goldfield by Supt. Harry Mayhew in the Loftus and Davis automobile when here last week.

The ore being put through the mill was very satisfactory to Supt. George Ernst and had they been treating the usual high average grade of ore which the mine contains the figures would probably have been doubled. As it was, a batch of lower grade ore was being disposed of.

DIVIDENDS POSTED.

Mammoth and Utah Mines Will Pay Usual Amount.

Two Utah mining companies posted dividends yesterday afternoon. The directors of the Mammoth Mining company gathered at 4 o'clock and decided to pay the usual 5 cents a share on the 25th inst. to all shareholders of record today. The Mammoth company, owing to having been shut out by the United States Smelter company, with which it had a contract, is not shipping ore at the present time, but as the treasury of the organization contains a very good balance the directors decided to make the distribution as stated.

The directors of the Utah mine at Fish Springs have ordered the payment of 3 cents a share or \$3,000, on the 21st, to all shareholders of record on the 18th inst.

MIDWAY ELECTION.

A Tonopah Company Has Good Cash Balance on Hand.

The annual meeting of the Tonopah Midway Mining company, which was held in Tonopah last Monday, says the Tonopah Miner, resulted in the re-election of H. C. Brougher, J. L. Butler, Henry Anderson, R. P. Stenson, T. L. Oddie, J. J. McQuillan and William J. Douglass. After the meeting of the stockholders the directors met and elected the following officers for the ensuing year: H. C. Brougher, president; William J. Douglass, secretary; N. Nelson, superintendent.

The report of the secretary showed a balance with the banks of \$63,103.12, and the amount due for ores \$16,776.94, making the total cash assets \$79,880.06. The company has shipped to date 14,100 tons of ore, of which the company realized \$68,751.78, after paying treatment and freight charges. The cost of treatment and hauling is \$40,000. The cost of mining per ton ... \$3.60 ... The total ... \$48,791.78 and anyone that ... \$17,687.

TREEWEEK ON THE WABASH.

President of Company Tells About Ore Body on 600 Level.

Evidently the Wabash Mining company has encountered an ore body of considerable consequence. President N. Treweek and Director W. Mont Ferry spent yesterday at Park City and shortly after their return last evening Mr. Treweek consented to make a statement for publication.

"You can say," said he, "that we are drifting on the 600 level about a hundred feet from the main shaft working where the level is about 1,400 feet under the surface. It is apparently a contact vein and the ore is showing up to a height of nine feet, but we have no idea as yet how wide it will prove to be. The ore carries from 180 to 468 ounces silver, 12 per cent lead and four per cent copper.

"We went through a belt of porphyry into the vein. The ground is soft and we are having to use heavy timbers. On account of the nature of the ground we do not ... I expect, until the ground drains off. We have no trouble in taking care of the water. At one place in the property we dug a hole 200 feet deep and the water is turned into this and disappears."

President Treweek stated that the Wabash company has spent more than \$600,000 in the effort to develop a mine. He states that the region now being explored is entirely virgin territory.

MONTANA TONOPAH.

Retiring Board Re-Elected and Knox Retained as President.

At the annual meeting of shareholders of the Montana Tonopah Mining company in Tonopah, the retiring board of directors was re-elected as follows: Charles E. Knox, president; Charles E. Morris vice president; R. P. Dunlap, second vice president; W. S. Alexander, secretary and treasurer; Henry D. Moore, S. Herbert Mullen, F. M. Kirk, George S. Nixon, J. J. McQuillan and Thomas J. Lynch. The annual report, which was submitted to the stockholders, will be mailed to the stockholders within the next fortnight, shows the affairs of the company to be in a most satisfactory condition.

SAN FRANCISCO MARKET.

(Pollock Special Wire.)

San Francisco, Jan. 17.—Quotations on Nevada mining stocks are reported by the San Francisco stock exchange today as follows:

COMSTOCK.

Ophir, 1.25@1.30; Mexican, 50@51; Gould & Curry, 11@15; Con. Va., 61@62; Savage, 53@64; Hale & Norcross, 40@41; Yellow Jacket, 1.50@1.52½; Belcher, 29@30; Sierra Nevada, 42@43; Exchequer, 20@22; Union, 27@28.

TONOPAH.

Tonopah Nevada, 5.25 bid; Montana Tonopah, 1.90 asked; Tonopah Extension, 1.35 bid; MacNamara, 24@25; Midway, 65 bid; Tonopah Belmont, 76@78; Tonopah North Star, 10 bid; Ohio Tonopah, 3 bid; West End Cons., 29 bid; Rescue, 4 bid; Tonopah & California, 2 bid; Golden Anchor, 3 @4; Jim Butler, 56 bid; Cash Boy, 2 asked; Monarch Pitts. Extn., 1 bid; Montana Midway, Extn., 2 bid; Golden Crown, 4 asked.

BOSTON CURB LIST.

Furnished by private wire by Badger Brothers, brokers, 160 South Main street.

Ahmeek, 60@65; Bingham Con., ¼@½; Butte & London, 30@30; Boston Con., 13¾@15½; Cum. Ely, 8@8⅝; Dominion Copper, 26@28; East Butte, 6¾@6¼; Foster Cobalt, 55@60; Giroux, 4@4¼; Green G. & S., 55@60; Majestic, 1⅝@1⅞; Mack, 10@11; Nev. Utah, 2¾@3⅛; Nipissing, 5¾@6½; Kewanee, 5@5⅛; S. & P., 13¾@13½.

GOLDFIELD.

Sandstorm, 21@22; Col. Mt. 17, bid; Jumbo Ext., 52@54; Kendall, 10@11; Booth, 16@19; Silver Pick, 17@18; Adams, 6@7; Silver Pick, 28@30; Nevada Boy, 3 bid; Black Butte Ext., 5@5; Blue Bell, 8@9; Dixie, 4@5; Hibernia, 4 bid; St. Ives, 40@45; Conqueror, 5 bid; Black Rock, 2@3; Lone Star, 10@11; Oro 9@10; Kendall Ext., 3 asked; Sandstorm Ext., 3 asked; Mayne, 2 bid; Atlanta, 32@35; Gt. Bend, 17@18; Simmerone, 3 bid; Empire, 4@5; Red Top Extension, 12@13; Florence, 4.15 bid; D'field B. B. Cons., 18@19; Goldfield Daisy, 1.00 @1.05; Comb. Fraction, 69@70; Gt. Bend Ext., 4@5; Gt. Bend Annex, 3 bid; Milltown, 20 asked; B. B. Bonanza, 2@3; Kewanee, 35@36; Esmeralda, 3@5; Portland, 12@13; Crackerjack, 4@5; Red Hills, 37@38; Mohawk Ext., 4@5; Lou Dillon, 4@5; Y. Tiger, 16@17; Grandma, 7@8; St. Ives, 4 bid; Y. Rose, 4@6; Goldfield Con., 5.30 bid; D'field Triangle, 7@8.

BOSTON COPPER CLOSE.

Furnished by private wire by Badger Brothers, brokers, 160 south Main street.

Adventure, 7¼@7½; Arcadian, 5¼@5½; Allouez, 31@32; Atlantic, 12¾@13; Arizona, 45@55; Bingham Con., 5¼@5½; Boston Con., 15¼@15½; Balaklala, 5⅞@6; Butte Coalition, 19¾@20; Calumet & Arizona, 111½@112; Calumet & Hecla, 673 asked; Centennial, 27@28; Con. Mercur, 34@36; Copper Range, 63@63¾; Daly West 9@10; Elm River, 1¼@1½; Franklin, 10¼@10¾; Greene Cananea, 8⅝@8¾; Helvetia, 3¾@4; Isle Royale, 24¼@24½; Massachusetts, 4@4½; Mexican Cons., 12@12½; Michigan, 12@12½; Mohawk, 56@57; Nevada Cons., 12@12¼; North Butte, 57½@58; Nipissing, 6@6½; Old Dominion, 35@35½; Osceola, 88@89; Parrot, 13¼@14; Quincy, 82@86; Rhode Island, 4½@5; Shannon, 12½@13; Santa Fe, 2¼@2½; Tamarack, 74@75; Trinity, 17@17¼; United Copper, 7⅞@8; U. S. Smelting, 35@36; U. S. M. Smelting, pfd, 38½@39; Utah Cons., 36@36¼; Victoria, 5¼@5½; Winona, 5⅛@5¾; Wyandotte, 75@1.00; Wolverine, 1.20@1.30.

CONCENTRATES.

J. B. Risque, manager of the Utah Consolidated, and Lafayette Hanchett, manager of the Newhouse mines, departed for New York today noon.

The ore and bullion settlements reported late yesterday afternoon by McCornick & Company were: Crude ore and concentrate, \$15,000; base bullion, \$40,000. Total, \$55,000.

Will S. Brown, manager of the North Mountain Mining company's property in Beaver county, passed through the city yesterday afternoon enroute to his home from Fremont, Neb.

M. M. Johnson of the Newhouse mines expects to leave for Yerington, Nev., next Monday, in the campaign of development work at the property of the Western Nevada Copper company.

Local officials of the Indian Queen Mining company, operating in Beaver county, are very much pleased over the development of some good looking gold ore in the tunnel being driven on that property.

Edmond A. Guggenheim of the American Smelting & Refining company has arrived from New York and was at the local offices of the smelter company today.

President Mathew Cullen and Secy. Fred T. McGurrin have returned from making an inspection of the property of that organization in Beaver county.

MARKET'S FINAL TREND UPWARD

New York, Jan. 17.—Opening sales of stocks today carried prices to a fractionally lower level with but few exceptions. The market was quite active and dealings were widely distributed.

Except for a brief interval, when Northern Pacific was marked up to 127½ the list declined steadily, extensive liquidation in Amalgamated Copper and American Smelting including heavy sales elsewhere for both accounts. The market failed to show any evidence of support as prices were progressively lower and a large proportion of the list lost between 1 and 2 points during the first hour's business.

The rally which set in before mid-day was continued after a slight check, with a special demand for Union Pacific and Reading, which recovered fully. The Hill stocks and Brooklyn Transit increased their gains slightly and American Smelting also returned to yesterday's closing figures. Federal Mining preferred yielded four and Pacific Coast 2½.

Strength developed in the northwestern grangers and shorts covered and rallied the whole market. The tone was easy at noon. Bonds were heavy.

Northern Pacific rallied again to 127⅝.

Northern Pacific and Reading rose vigorously and carrid up the entire list in sympathy. The grangers Northern Pacific gained 2¾. Brooklyn Transit 2⅜. American Malting preferred, Reading 1¾ and Union Pacific, Southern Pacific, Great Northern preferred, American Sugar, National Lead, General Electric and Distillers Securities one.

The market showed some reaction by the end of the hour.

One of the influences aiding in the upward movement of the market was an unconfirmed report that P. J. Morgan & Co., have obtained control of the Equitable Life Assurance society by purchase of the majority of the stock.

The market closed steady and below the best. Prices rose to the top level again after a reaction. Union Pacific and Great Northern preferred 1⅝. American Beet Sugar preferred sold at a decline of 10.

LIVESTOCK.

Chicago, Jan. 17.—Cattle—Receipts aobut 4,500; market steady; beeves 3.65@6.25; cows and heifers 1.50@4.20; Texans 3.20@4.00; calves 5.50@7.30; westerners 3.75@4.60; stockers and feeders 2.50@4.70.

Hogs—Receipts about 4,000; market 5@10c lower. Lights 4.15@4.45; mixed 4.20@4.45; heavy 4.20@4.45; rough 4.20@4.25; pigs 3.60@4.25; bulk of sales 4.35@4.45.

Sheep—Receipts about 7,000; market steady; natives 3.50@5.70; western 3.50@5.70; yearlings 5.00@6.00; lambs 5.50@7.30; western 5.50@7.30.

KANSAS CITY.

Kansas City, Jan. 17.—Cattle—Receipts 4,000; slow; steady. Native steers 4.20@5.65; native cows and heifers 2.40@5.00; stockers and feeders 3.25@4.60; bulls 4.00@4.15; calves 3.75@7.00; western steers 4.00@4.60; western cows 2.75@4.25.

Hogs—Receipts 19,000; steady; bulk of sales 4.25@4.50; heavy 4.40@4.55; pigs and lights 3.80@4.35.

Sheep—Receipts 6,000; market steady to 10c lower; muttons 4.20@5.50; lambs 6.25@6.90; range wethers 4.50@6.20; fed ewes 4.00@5.00.

OMAHA.

South Omaha, Neb., Jan. 17.—Cattle—Receipts 3,000; market 10c lower. Native steers 3.60@5.70; cows and heifers 2.05@3.00; western steers 3.00@4.70; Texas steers 2.75@4.10; cows and heifers 1.75@3.75; canners 1.50@2.50; stockers and feeders 2.75@4.60; calves 3.00@6.00; bulls and stags 2.00@4.00.

Hogs—Receipts 9,500, 5@10c lower; heavy 4.20@4.30; mixed 4.20@4.25; lights 4.10@4.26; pigs 3.50@4.00; bulk of sales 4.20@4.25.

Sheep—Receipts 2,500; 10c lower. Yearlings 5.60@6.00; wethers 5.00@5.50; ewes 4.80@5.15; lambs 6.50@7.00.

WOOL.

St. Louis, Jan. 17.—Wool steady. Territory and western mediums 20@23c, fine mediums 19@21c fine 15@17c

PRODUCE.

Chicago, Jan. 17.—Trade was quiet in all of the pits on the local exchange at the start today. The wheat market was weak. Some of the big commission houses sold freely. Liverpool cables came lower in the face of an advance there yesterday and receipts in the northwest were quite liberal. May wheat opened ¼@⅜ to ½@⅝ lower at 1.03¼@1.03½ and sold at 1.03¾.

Corn was barely steady. Local receipts were less than estimated and this fact offset the effect of easier cables. May opened a shade lower at 60⅞ and sold at 60¾@⅝ and then up to 60⅝@¾.

Oats were firm. May opened a quarter lower at 54¼ and sold up to 54⅝. But few trades were recorded today early.

Provisions were weak on a 5 to 10c decline in hogs. May pork opened 5@7½ to 7½@10c lower at 13.40@13.42½.

Lard was 2½@5c lower at 8.00@8.02½. Ribs were 5c lower at 7.17½.

The wheat market became strong after the first hour of bidding and continued so the remainder of the session. Confirmation of reports of damage in portions of Kansas by green bugs caused the change in sentiment. The high point for May was 1.04¾. The close was at an advance for May of ⅞@1c. at 1.04¾.

The corn market became very strong later on heavy buying by cash houses and shorts. May sold up to 61⅛ and closed strong at an advance of ¼@⅜c a 61.

Close—Wheat—May 1.04¾; July 99⅞@¼; Sept. 95⅞.

Corn—May 61; July 59⅝; Sept 59⅜.

Oats—May (old) 54⅝@¾; May 52@⅜ July (old) 47⅞; July 46; Sept 39⅞.

Pork—January 12.82½; May 13.37½.

Lard—January 7.77½; May 8.02½@8.05.

Ribs—January 6.80; May 7.12½@7.15.

Rye—Cash 85½.

Barley—Cash 85@1.03.

Timothy—March 4.80.

Clover—March 17.25.

BUTTER AND EGGS.

Chicago, Jan. 17.—Butter firm creameries 20@30c; dairies 19@17c.

Eggs—Firm 24@25c.

EVAPORATED FRUITS.

New York, Jan. 17.—The market for evaporated apples had a steady tone, with attractive fruit firmly held. Fancy are quoted at 10½@11½c; choice 9½@10c; prime 8@8½c; 1906 fruit 7@10½c.

Prunes are in jobbing demand but the market is unsettled in tone, owing to the willingness of some holders to accept concessions. Quotations range from 5c to 10c for California fruit and from 7c to 7¾c for Oregon 50s to 60s.

Apricots are unchanged with choice quoted at 21@23c; extra choice 23@25c; fancy 24@26c.

Peaches are quiet but steady, with choice quoted at 11¼@12½c; extra choice 12½@13½c; fancy 13@12½c; extra fancy 14@15c.

Raisins are quiet with loose muscatels quoted at 6½@7½c; seeded raisins 6¼@9c; London layers 1.65@1.75.

SUGAR AND COFFEE.

New York, Jan. 17.—Sugar raw, nominal; fair refining 3.42; centrifugal .96 test 3.92; molasses sugar 3.17; refined steady; crushed 5.60; powdered 5.00; granulated 4.90.

Coffee—Quiet; No. 7 Rio 6⅛c; No. 4 Santos 8c.

TODAY'S MONEY MARKET.

New York, Jan. 17.—Money on call easier, 2½@3¾ per cent; ruling rate, 3½ per cent; closing bid, 2¾, offered at 3 per cent.

Time loans easy; 60 days and 90 days 5 per cent; six months, 5 per cent.

Close: Prime mercantile paper, 6 to 7 per cent.

Sterling exchange strong, with actual business in bankers' bills at \$4.86.40@\$4.86.45 for demand, and at \$4.82.30@\$4.82.35 for 60-day bills; commercial bills, \$4.81.75@\$4.82.

Bar silver, 55⅝c.

Mexican dollars, 44.

Bonds—Government bonds steady; railroad bonds, heavy.

GOVERNMENT PAYS NEARLY .56 FOR SILVER.

Washington, Jan. 17.—The treasury department today purchased 200,000 ounces of silver for delivery at San Francisco and New Orleans at 55.87 cents per fine ounce.

NEW YORK CLOSING STOCKS.

Atchison	73
Atchison pfd.	86½
Baltimore & Ohio	88⅞
Canadian Pacific	150
Chicago & North Western	152
Chicago & North Western pfd., b.	190
Colorado Southern	25⅜
Denver & Rio Grande	20¼
Denver & Rio Grande pfd.	59
Erie	15⅞
Illinois Central	132½
Mexican Central	15⅞
Missouri Pacific	43½
Louisville & Nashville	101
New York Central	101¼
Pennsylvania	116
Reading	109½
Rock Island	14⅜
Rock Island pfd.	28¾
St. Paul	116⅝
Southern Pacific	76¼
Southern Railway	10⅝
Union Pacific	126⅝
Union Pacific pfd.	82¾
Wabash	9
Wisconsin Central	15½
Northern Pacific	128⅜
Great Northern, pfd	124⅞
Amalgamated Copper	51⅜
American Car & Foundry	31¾
American Locomotive	39⅝
Am. Smelting & Refining	73¼
Am. Smelting & Refining, pfd.	93½
Brooklyn Rapid Transit	45⅞
Colorado Fuel & Iron	21¼
International Paper	10⅞
National Biscuit	74
National Lead	41⅝
Pacific Mail, (b)	26
People's Gas	88
Pressed Steel Car	22½
Pullman Palace Car, (b)	156
Standard Oil	485
Sugar	113⅝
United States Steel	94½
Western Union (b)	95½
Int. Met.	8¼
Int. Met. pfd.	22
Mackay Co.	56
Mackay Co., pfd	62

MORGAN IS SAID TO HAVE THE EQUITABLE

New York, Jan. 17.—A report was circulated on Wall street today that J. Pierpont Morgan & Co., had secured control of the Epuitable Life Assurance society through purchase of the stock held by Thomas F. Ryan. At the office of the J. P. Morgan Co., the report was officially denied.

BORN.

WARBURTON—To the wife of J. Will Warburton, January 12, a 9 pound son.