DESERET EVENING NEWS THURSDAY MARCH 14 1907

Third South St. and **Rio Grande West-**

ern's New Depot

Are the talk of the town. Are you

interested in real estate? If so,

market



the mail from Massachusetts reaches the local mea. Development funds are ready to start work, but nothing ex-tensive has been done, the owners pre-ferring to wait until all legal affairs had been concluded. While no decision has been reached yet, the company's name will be something like "The Steptoe Valley lead company," as it is a lead and copper proposition entirely. Men doing assessment work on the ground a year ago found a body of ore which went 61.5 per cent lead in average samples and 4% per cent lead in average samples and 4% per cent lead have been taken out many times since. At a depth of but 10 feet a 2-foot vein carried high stable ore which went as high as 72 per cent lead, a phenomenal showing for just below the surface. This assay was returned on ore picked from the streak; the whole vein is excellent shipping ore. As soon as the new company is organized active development will be commenced upon what its owners ho-lieve will prove a fortune-maker for have you thought of the fact that sales of business real estate within one block either way from and South Street have aggregated, during the past tweive months, more than the sales made of all other business real estate in Salt Lake City? There is a reason. Watch commenced upon what its owners be-lieve will prove a fortune-maker for that district grow. We have the exclusive agency for ther some of the best buys on 3rd South Street, We have also, other CONCENTRATES. business property, and homes and C. O. Ellingwood returns to New York building lots. No trouble to show today. M. Shevlin and A. F. Colleson of this city are in Round Mountain, Nye county, Nevada. property to intending purchasers. city GEO. M. CANNON CO. A. P. Mayberry, with the United States company at Eureka, Nev., is in Salt Lake. Rooms 512-513 Templeton Building. 'Phone Bell 57. J. M. Russell, president of the Great Western Mining & Milling company, which is operating a group of mines 30 miles south of Goldfield, is in Provo in the interest of his company. except one, and the vein is exposed for thousands of feet. A, very favorable condition awaits the company in the contract with the smelter company, which will drive a tunnel through the property for water. This tunnel will be used by the com-pany for operating the mine and as it will cut several veins at a depth of 100 feet below the present workings, the prospects for development are very encouraging. The company has with-drawn all its treasury stock from the market. A Builfrog paper has discovered that Harry Kendail Thaw, on trial in New York for the nurder of Stanford White, is a heavy stockholder in the South Builfrog mine. Some time before the killing Thaw and associates negotiated for interest in the mine and were par-tially successful tially successful. A lively demand for Carisa stock on the exchange yesterday was somewhat mysterious until it leaked out that a strike has been made in the property. Little was said about it as the com-pany wanted to develop the new ore body to learn something about its size, permanency, etc., before making any aunouncements. The ore struck, it is said, will go better than 13 per cent copper and there is six feet of it opened up in a drift on the 300-foot level. THAT ORE 'DELIVERY," Supt. Gemmell of Utah Copper Writes Letter to Col. E. A. Wall. Letter to Col. E. A. Walt. That mining men have a sense of humor is proved by a letter which Col. E. A. Wall has received from R. G. Genmell, general superlutendent of the Utah Copper company, relative to the two cars of ore which jumped the tracks above the former's mill, plung-ing through the side of the structure and doing considerable damage to the crushing machinery. This letter, in all its wit, follows: Col. E. A. Wall, D. F. Walker Bldg.

market prices, though the price of potatoes is stiffening on account of the

OMAHA. Omaha, March 14.-Cattle-Receipts, 4.-500: market stockly to easler. Native steers, 4.0075.59; cows and helfers, 2.506 4.56; western steers, 2.0076.50; stock-ers and feeders, 3.00765.00; colves, 3.006 6.50; bulls and stags, 2.7574.30. Hogs-Receipts, 8,000; market shade to 5 cents higher. Heavy, 6.7506.55; mixed, 6.656.50; lighter, 4.6096.70; pigs, 5.7506.65; bulk, 6.6566.70; Sheep-Receipts, 7.500; market stronger. Yearlings, 5.7566.50; wethers, 5.2596.65; ewes, 4.7595.60; lambs, 6.875/47.50. WOOL. domand on the coast. There is a slight rise in wholesale figures for pork and live hens, and there is also a tendency to higher prices with oranges. Cane sugar is selling at \$5.40 per cwt. as against \$5.20 for the best article, and the general retail price is 15 pounds for a dollar. The commission men are feeling good over the receip of four cars of fine navel oranges from Redlands and Riverside. The fruit is of all sizes, mostly large and inviting.

California, with express shipments of vegetables from Sacramento and Oakland, and two cars of fine bananas. Several cars of Utah and Idaho potatoes are on hand today, with an extra shipment of finan haddies, with late varieties of apples, lettuce from Callfornia and Texas and Florida tomatoes. The prices obtaining today are as follows:

RETAIL.
Timothy. per cwt. 98 Alfalfa, per cwt. 140 Wheat, per cwt. 140 Wheat, per cwt. 140 Wheat, per cwt. 140 Barley, rolled, per cwt. 145 Flour, straight grade, per cwt. 185 Flour, straight grade, per cwt. 115 Bran and shorts 1.00 Straight shorts 1.20 Corn meal, per cwt. 2.2062.40
MEATS AND POULTRY.



WHOLESALE.

FARM PRODUCTS.

DAIRY PRODUCTS.

LIVESTOCK.

KANSAS CITY.

OMAHA.

ST. LOUIS.

PRODUCE.

CHICAGO.

LIVERPOOL GRAIN.

BROKERS.

nent of two failures. The supposition that the worst was thus disclosed at that center prompted some aggressive support at the opening here and a num-ber of leading speculative stocks start-ed one to two points higher than last night. Fluctuations were very fever-ish and violent for a time and the trend of the market was not clearly perceptible until Union Pacific made a downward plunge of 3½ below yester-day's closing. Amalgamated fell weak-by 5%, Great Northern preferred 34, sugar 3, Northern preferred 34, sugar 3, Northern preferred 34, sugar 3, Northern pacific 24 and many active stocks one to two points. The renewed slump in the market naturally gave rise to further uneasi-ness over the consequences of the con-tinued mélting away of prices. On the other heand, it was a matter of satis-faction that the Bank of England had refrained from advancing its discount reta in write of the comminued feal

refrained from advancing its discount rate in spite of the continued fall in the sterling exchange rate at New

York. Advices from the interior also show. Advices from the interior also show, ed large withdrawals of money from New York to meet local demands there. It was reported also that in-terior banks were scaling down cred-its extended to New York stook mar-ket borrowers which had been out-standing on a large scale for many months months.

Supporting measures became effec-

months, Supporting measures became effec-tive again during the first hour and some sharp recoveries followed. The market collapsed suddenly about midway of the noon hour, fol-lowing a sudden slump in Union Pa-cific. Wholesale unloading of Amai-gamated Copper and Smelling follow-ed, the former dropping 74 and the latter 4%. Reading was also heavily sold at a decline of 74. An extremely violent slump occur-red just before 1:30. Reading sold at 39. Union Pactile at 131%. Northern Pacific at 121, Southern Pacific at 77 and Amalgamated Copper at 99. Call money loaned at 15 per cent carly in the day. There was a downward plunge in prices after the opening which caused losses in Union Pacific, Great North-ern, preferred, Amalgamated Copper, Sugar and Republic Steel of 5 to 3%. Many active stocks werf down from 1 to 3 points. A substantial rally oc-curred during the second hour. Full recoveries were made in over a dozen of the most active stocks and balf of these made good net gains. There was a decrease in dealings and the market became quiet. Bonds were easy. The bottom dropped out of prices

Bonds were easy.

LOCAL MARKETS. There is very little variation in local and doing considerable minutes, in all its wit, follows: Cot. E. A. Wall, D. F. Walker Elds, Salt Lake City: Dear Col. Wall:--On or about the night of March 3, we delivered at your concentrating plant in Eingham canyon, commonly known as "Wall's Mill," via the Copper Belt, two car-loads of Utah Copper ore. As I under-stand it, this ore was delivered at the top of the mill, where it would be most convenient in handling by gravity. If you have finished making the tests on this ore, we should be very glad to know what results you have obtained. I presume you had careful assays made of the headings and tailings, so that the percentage of extraction made can easily be determined. Three were about S4 tons of crude ore in these two cars, Nos. 26,368 and 26,206. If you desire to keep the concentrates obtained from the ore, we shall be pleased to allow you to do so: but shall expect payment from you on the basis of a fair estimate of the value of the ore, less the cost of milling same. If, on the other hand, you would rather that we would handle the concentrates, please send us the bill for the cost of millings ore at the time you ship us the concentrates, and oblige. Yours very truly. R. C. GEMMELL. General Superintendent.

St. Louis, March 14.-Woel, steady, Ter-ritory and western mediums, 24@28; fine mediums, 18@22; fine, 14@17.

There is also a car of lemons from

GOLDFIELD'S WEEKLY RECORD.

CHICAGO. Chicago. March 14.—Trading was setive in all the grain pits at the opening to-day and prices were weak because of the unsettled condition of Wall street. The wheat market was also affected by heavy realizing sales and by the fact that re-celpts in the northwest continue liberal. May, wheat opened 's lower at 's ligher at 75% to 75% and declined to 73%. Trading in corn was active and the market was weak. Local receipts were slightly in excess of the estimates. May com opened unchanged to 's lower at 46% refes and sold at 46%. Prices in outs declined sharply imme-diately after the opening on general sell-ing. Trading was active. May outs open-and sold at 40. Trading in provisions was very light and prices were steady. May pork opened 5 cats lower at 15.5% is "d was unchanged at 515, and ribs were 's hanged at 8.90. LIVERPOOL GRAIN.

rould be employed in the manufacture of some product more valuable than ortificial gypsum, or in some other useful way, such, for example, as the extraction of copper from low-grade ore, waste slag, etc., there might be something in this process, but so far, all experiments in that direction have been unsuccessful.

DISPERSAL IS ONLY HOPE.

DISPERSAL IS ONLY HOPE. Consequently, it is to be said, that at present, the only feasible thing to do is to disperse the sulphur dioxide as high in the air as possible. We read frequently in the daily papers that such and such a smelting com-rany is going to overcome the fume and smoke problem by installing a Lag-house. A bag-house is simply a moke-filtering arrangement on a large scale. The dust, dirt, and carbonace-ous matter of the smoke are filtered out, but the sulphur dioxide continues to escape into the atmosphere unalter-ed and as noxious as it was in the first place. However, a §ood many of the complaints against smelter smoke are based on the soot and dirty character of the smoke, rather than on its sulphur dioxide content, and in such cases, bag-house filtration will naturally obviate the difficulty, but bag-house filtration is impracticable when the gas contains any consider-able nemostion of sulphur trioxide. when the gas contains any consic able proportion of sulphur trioxide consider

MINING STOCK EXCHANGE.

Trading Remains Featureless With Stocks Stationary.

This morning's trading on the local took exchange was featurcless with Usah stocks in the lead. Carisa opened fornewhat strong as a result of the news of a strike, but before the run on somewhat strong as a result of the hews of a strike, but before the run of the regular call was finished the stock had dropped from 60 to 58. A block of 200 shares went at the high price, 300 for a can less and 100 for 58. Daly Judge look another tumble, 500 going at 59.5 if cente less than yeesterday's closing figure. A block of 500 May Day changed hands at 2312 cents. Ingot came in for a sale of 2,000 shares at 6. Little Chief sold for 15 cents, 2,500 shares sold at this price. Two blocks, comprising 1,609 shares each of Richmond Anaconda and Victoria moved at the close of the regular call. The first sold at 8 and the second at 11. Columbus Con., dropped from \$5.50. to 5,50 with bewildering rabidity during the open board trading. A block of 100 shares went at the high figure, anoth-er 100 changed right after 10 cents low-er, followed by sales of 310 at \$5.75 and 50 at \$5.70. Carisa forened thing the span board at 52, but a sale of 100 shares at this figure sent it to 58 and after a black of 400 changed hands at this figure, a block of 100 closed the deal at 57. Nevada Hills was \$3.774, one transfer of 100 shares constituting this stock's activity. A block of 100 shares of Kilver King went at \$21.50-somewhat below recent figures. All in



Regular call Open board	Shares 	
Forenoon	otals	\$24,675.50

The second se	and the second second second	and the second s	1.0
UNION	ASSAY	OFFICE.	1.1

M. S. Hanauer. J. V. Sadler 152 So. West Temple, P. O. box 1446

A. S. CAMPBELL,

Stock Broker, 316 D. F. Walker Block

F. R. Snow & Co., Stock Brokers 22 Commercial Blk, Soth 'Phones 1973

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both Phones 910.

E. M. WEST & CO., stock brokers. D. F. Walker Bik. Tel. 165; res. 3510-x.

Cannon & Cannon, Mining Stock, Brok ers. 18 E. So, Tem. Ind. Tel. 231; Bell 2391

PROVO DISTRICT LIVELY.

Coal and Copper Prospects Are Making Good Showings Under Development,

The Tidal Wave Mining and Milling company, owning 20 mining claims, three miles southeast of Provo, is more than pleased with the results being gained from work new on in incre miles southeast of Provo, is more than pleased with the results being gained from work now on in several claims in its group. President James Plerce of Springville in a let-ter to an acquaintance in this city whole breast in the Over-draft now shows five feet of quartz; steel gray and rusty white. This is spotted and filled with four kinds of copper, green carbonates, cuperite, tetchedrite and carcoperite or yellow sulphide. There is another vein flanking this on the east. We have cut into this and will continue to cross-cut until we get the east wall. It looks like it would be about 100 feet through the dyke." That mining is of considerable im-portance in the Provo district is prov-ed by another paragraph in Mr. Plerce's letter which explains the Car-bon King and Black Prince claims are coal nuines owned by Lee Cannady and the writer who have also taken up another group, known as the Silver Flume claims. A company is to be incorporated within a short time. The Little Canyon, adjoining the Tidal Wave on the north is running two shifts, day and night. "The Little Canyon, has the extension of the big gravel and slate velm we have." con-tinues the letter. "You can follow it by moon light. The White Rose and Marcott companies join us on the south. At this point—one mile from Springville—anthradite coal crops out in a body 75 feet wide. It hays between the White Rose and Marcott." Marcott. OSCEOLA MEETING APRIL 1.

Boston, March 14 .- The Osceola Mining company's annual meeting was to-day adjourned to April 1, after a brief session, on account of pending litiga-tion intended to prevent control of the Osceola passing to the Calumet & Hocia Mining company.

We have just received a new sup-ply of fancy wedding stationery. Call and see samples. THE DESERET NEWS.

This amount to be represented by 100,-000 shares of the new company's stock. This 100,000 shares of the capital stock in a bolow shares of the capital stock well and dispose of at par in order to neet at once the deferred payments ipon the purchase price of the so-called McGregor holdings.

DIVIDENDS PUT OFF.

"As you are aware, it is part of the contract with respect to the purchase of the McGregor holdings, that no dividends shall be paid by the Silver King company, or any company succeeding to its property rights, until the entire purchase price for the McGregor holdpurchase price for the AlcGrégor hold-ings shall have been paid. By the dis-position of this 100,000 shares of stock at par, the entire purchase price for the holdings will be met and a fund afforded for "the resumption of divi-dends at once. This plan is deemed most advantageous for the reason be-fore stated that dividends may be re-sumed without delay.

fore stated that dividends may be re-sumed without delay. "After making these allotments, there would remain of the capitaliza-tion of the proposed new company \$350,000, or 70.000 shares. "Any stockholders of either the Sil-ver King company, the Kearns-Keith company or any individual owner of any of the properties proposed to be conveyed to the new company, has the right and privilege to make such exright and privilege to make such ex-amination as he shall deem fit to ascer-tain whether or not the terms of the proposed consolidation are just and proper. And it is the wish and desire of the officials of this company that the and stockholders make any such examina-

tion as to them seems proper, and make any suggestions concerning the proposed consolidation as they may biological consolution as any findy deem fit. "If the properties are consolidated, as outlined above, all litigation, which is not only annoying but very expensive and detrimental to the property, will be practically eliminated, as the company's possessions will be so large and so safeguarded that conflicts would seem to be practically impossible. "It is desirable that there be as full an attendance as possible at the stock-holders' meeting, where all the fore-going subjects will be considered and passed upon, and you are earnostly requested to be present. If you cannot be present, send your proxy to some one in Sait Lake Cit to represent you. Respectfully yours. deem fit.

Respectfully yours, "DAVID KEITH, President."

LEAD KING'S SHOWING.

T. F. Brim Brings Surprising News From Duck Creek Near Ely.

(Special to the "News.") (Special to the "News.") Provo, March 14.-J. F. Brim the organizer and ptincipal owner in the Lead King and Lead Bullion Mining companies of Duck creek, Ely., is in the city for a few days. He brings in most encouraging reports of those properties. The Lead King company now owns 15 claims among them be-ing the oldest mines in that section, from which ore was shipped 24 years ago.

from which ore was shipped 24 years ago. The ore runs from 75 to \$0 per cent head. The company has over 600 tons blocked out in the morning star drift. The same kind of ore in large quanti-ties has been exposed in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the Gray Eagle. The inclines in the drift of the conduction, that they will come together in a big body of ore. The company has several carloads of this bigs grade ore stocked, and Feady for shipment and the lower grade ore is being saved for the completion of the smelter. Ore has been discovered on the surface of each of the 15 claims





The bottom dropped out of prices soon after noon, following a slump of 8 points in Union Pacific. Enormous blocks were thrown on the market for what they would bring, breaking prices a point or more between sales. Reading and Amalgamated dropped 74, St. Paul 5, Great Northern preferred 5, Smelting 64, National Lead 6, Northern Pacific 446.

614. National Leau . 41/2. The liquidation broke through all re-The liquidation broke through all re-the liquidation broke through all re-Reading Reading Reading Reading

The liquidation broke through all re-straint after 1 o'clock and a condition of panic developed when Reading slumped 174 to 96½ and Union Pacific 14, St. Paul and other market leaders 6 points and upwards. Fluctuations be-came very wild when the bears jumped into the market to take profits. The market closed in a state of con-tinued demoralization. Union Pacific dropped 25%. Smelting 21. Amalga-mated St. Northern Pacific 13. South-ern Pacific 12½. Anaconda 11¼, and Pennsylvania 7. There was evidence of resistance at other points, but the mar-ket was swept away again by the weakness of these slocks.

LONDON MARKET.

LONDON MARKET. LONDON MARKET. LONDON MARKET. London, March 14.—In the absence of any extensive American demand for gold, the directors of the Bank of Enr-land at their meeting this morning de-cided that no increase in its rate of discount was called for, and it was left unchanged at 5 per cent. Consols at the opening fall to 85 k-16 for cash and again touched 54% for the account, the latter being the low water mark of 1886, but by noon consols had recovered to 85 for the account. By noon Americans had recovered to a point above parity. The bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious trouble impending. American bankers here say they know of no serious the available supply of the metal. The quotations cabled from New York caused another setback in Americans. Union Pacific fell 4 points and a few others a point. The general settlement was concluded without disclosing any difficulties beyond two minor failures. BERLIN HOERSE. BERLIN BOERSE.

Berlin, March 14.—Prices in all de-partments were depressed today upon the New York advices. Various min-ing stocks declined from 3 to 6 points.

ROCA GETTING BUSY.

Buenos Ayres, March 14.—Rumors are afloat to the effect that former Presi-dent Roca, who is expected here short-ly, will take sides with the authorities of several provinces against the federal government in insisting upon a change in the cabinet. The former president's arrival here is awaited with great In terest. He has expressed the desi-that no demonstration be made in the honor.

FAVORABLE TO ROCA.

Rio Janeiro, March 14.—Former Presi-dent Roca of Argentina is mosting everywhere with demonstrations of friendliness and esteem. He was vis-ited yesterday by President Penna, who will give him a banquet.

See our new line of announcements and invitations before ordering. THE DESERET NEWS. RANK A. BIRD. CHAS.S. COWAN