

Mining, Business and Stocks.

\$80,000,000 CIRCLE PARK CITY RICHES

Henry M. Crowther Reports on
American Flag Holdings.

CORROBORATES COL. FARISH

Riches of Thunderer to be Revived—
Area Increased by New Company
Which Will Develop Mine.

A circle three miles in diameter that has produced precious metals from its area to the prodigious amount of \$80,000,000 is a startling conclusion explained by the report of Henry M. Crowther, the well known mining engineer, on a Park City property. The property in question is the holdings of the American Flag company, which has for its basis the Thunder mine strengthened by numerous outlying claims which have been grouped within recent months by Capt. T. F. Singler, president of the new company. The circle includes the holdings of the former Daly-West and the Quincy now in one, the Daly, the Ontario, the Silver King and the American Flag, which lies between the Silver King and the Ontario and next north of the Daly, so that it is indeed in a neighborhood of giants. The holdings of the American Flag company extend to the south and east for a considerable over 100 acres. The American Flag grounds touch a point near the center of the circle, extend easterly nearly to the circumference and reach nearly half way to the western rim and to within 800 feet of the Silver King shaft. Mr. Crowther's report is corroborative of the findings on the same property a few days ago by Col. W. A. Farish, an acknowledged authority.

The report states that the ground examined is traversed by ten different ore-bearing veins that vary from a few inches to five feet in width; that in formation it compares favorably with the illustrious neighbors and promises to exceed them all in the richness of its ores.

A series of ten assays from samples taken from the various veins by Mr. Crowther gave an average of \$4.50 a ton in silver and gold, and by excluding the four assays of lowest value the average is brought up to \$7.40, and the highest sample was measured at \$62 in gold and 11.8 ounces of silver, making the ore worth \$127.90 to the ton.

The work already done on the ground consist of a 450 foot tunnel 300 feet of which and various shafts. In former days shipments were made from the Thunder that gave even greater values than those obtained by Mr. Crowther. The ore is of free milling variety and the bodies disclosed in recent months by Mr. Singler have been of the most encouraging nature. Now that the corporation has been completed and material placed on the ground, the force will be materially increased and to the end of hastening the completion of a mine a hoisting plant and the necessary machinery for the work of a mill will be purchased eventually be made and shipments to the higher grade ores to the smelter will be sent from time to time, the shipments will be of the most satisfactory to the work of development to the extent of proving the properties' real worth.

BLACKBIRD TO BE WORKED.

Reported Success of Dr. Franklin in
Financing the Enterprise.

Advices from the east indicate that the development of the Blackbird copper properties adjacent to the Cactus holdings in Beaver county will soon be carried on in a systematic and vigorous manner. Dr. P. A. H. Franklin is the Philadelphia financier who is financing the enterprise and that there will be something doing in the southern country as a result of his efforts is indeed most likely.

WORK AT COMSTOCK.

Mill and Bins Being Rapidly Built
With Much Ore in Drifts.

The work of constructing the new mill and ore bins at the Comstock is reported by Mr. Duesendorf, who spent several days at Park City last week, to be progressing rapidly. Meanwhile the ore is being piled up in the drifts in such quantities as to make the early completion of the bins imperative.

MAJESTIC IMPROVEMENTS.

Smelter and Railroad Building—
Lewisville Townsite is Platted.

Work at the Majestic smelter, according to the Beaver News, is progressing rapidly. The foundations for the super-structure and the spur from the Oregon Short Line will be completed in a short time, while the structural iron will soon be put in place. The additional track for the mine and smelter will approximate six miles. Sampling work and an assay of the ore from the property is said to be a promising one and is responding to the work of development with satisfactory results.

THE DERIGO AT LA SAL.

Maine Capitalists Let Contract for
300 Foot Tunnel.

George E. McCall, a prominent attorney and political worker of Auburn, Me., who with numerous fellow townsmen is interested in mining ventures in the La Sal mountains, after a short visit in Salt Lake, will return to Park City yesterday. Mining claims to the extent of 22 in number in the Deep Creek and Beaver Basin districts that country are the basis for the Derigo, a newly formed company, capitalized at \$100,000, and which will proceed to explore its copper bearing ground. A contract has been let for a

INDIANAPOLIS PROMISING.

West Tinto Property Said to Present
Encouraging Showings.

Isadore Morris, the veteran mine operator, and James Johnson, who, with other prominent Salt Lake miners, are developing the Indianapolis in West Tinto, spent several days at that property last week. While the details of the showings have not been made, the property is said to be a promising one and is responding to the work of development with satisfactory results.

MAINE CAPITALISTS LET CONTRACT FOR 300 FOOT TUNNEL.

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MANAGER DEER RETURNS.

Con. Mercer Maintains Output—
Probable Find at Ingot.

George H. Dorn of the Con. Mercer reports the mine and mill responding with the usual output and an excellent showing in the drift next west of the Electric tunnel, where the ore body has attained a width of 40 feet and bids fair to be one of great value. He also brings favorable word from the Ingot in the way of a likely find made by a cavern in the shaft at a depth of 150 feet. This matter thus misadvised was much softer than the surrounding rock and when an assay was made it was found to contain \$5.50 in gold to the ton. It is considered probable that one body of good dimensions may thus have been opened.

Output at Park City.

The output of ores from Park City for last week was as follows:

Daly-West 3,022,000
Ontario 964,000
Anchor Co. 230,000

Total number of pounds 4,206,000
Silver King 1,844,760

Grand total 6,150,760

FINDS CATHERINE VEIN.

Stockton Company Makes Small Find
Which Promises Much.

The Stockton Gold Mining and Milling company at Stockton a few days ago reported the discovery of a new vein, the old Lady Consolidated ground, for which search has been made for a long time, with a large force of men. Since entering the vein the work of drifting through the ore has been continued for 8 inches of high grade galena has appeared. This work is on the 500 foot level and the object is to find the ore chute from which large values and high grade galena are being produced. The dip of the vein will give about 400 feet of stopping should the desired body be found.

THE DAY ON 'CHANGE.

May Day Sold 25,000 Shares on
Rising Market.

The week in the mining exchange this morning opened with sales aggregating 45,700 shares of stock for which \$19,340 was paid. Prices were irregular and while the number of shares sold was large they were mostly from the low priced stocks.

May Day was the star actor and on exchange and open call 25,700 shares changed hands at prices that grew from 20 cents to 23 cents.

California and Century with fair sales held firm prices while Washburn with sale aggregating 2,300 shares was hammered from \$1.31 1/2 down to 1.72.

Alax again appeared among the sellers and loosened 1,500 shares at about 50 cents.

The closing quotations follow:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	20 3/4	21 1/4
Albion	45	46
Alice	25	26
Baldwin	2.50	2.50
Consolidated	1.91 1/2	1.92
Daly	1.05	2.04
Daly-West	50.00	50.00
Dalton and Burke	.92	.92
Dexter	.65	.65
Eagle and Blue Bell	.85	1.00
Galena	.04	.13 1/4
Grand Central	5.15	5.25
Hera Silver	1.30	1.35
Ingot	1.60	1.75
Lower Mammoth	1.61	1.75
Mammoth	1.65	1.79
May Day	21 1/2	22
Northern Light	.62	.62
Ontario	8.25	8.60
Petro	.10	.11 1/4
Sacramento	.25	.25
Star Consolidated	.14 1/2	.15
Silver King	80.00	80.00
Silver Shield	.04 1/2	.04 1/2
Star Consolidated	.23 1/2	.23 1/2
South Swansea	.18	.19
Union Pacific	.14 1/2	.15
U. S. Consolidated	.20 1/2	.21 1/2
United Sunbeam	.62	.62
Utah	.56 1/2	.58
Velox	.12	.17

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ben Butler	.11	.11 1/4
California	.05	.05 1/4
Carbonate Gem	.13 1/4	.14
Century	.97	.98
Dalton	.01	.01 1/4
Emerald	.02	.02 1/4
Joe Rogers	.02	.02 1/4
La Reina	.04	.04 1/4
Nanhattan	.01	.01 1/4
Martha Washington	.01 1/2	.01 3/4
Richmond-Anacoda	.14 1/2	.15
Tito	.25	.25
Victor	.17 1/2	.18 1/4
Washburn	1.71	1.74
West Morning Glory	.05	.05 1/4
White Rock	.05	.05 1/4
Yankee Consolidated	.15 1/2	.16

MORNING CALL.

Ajax—100 at 20 3/4; 100 at 21 1/4; 100 at 21 1/2; 100 at 21 3/4; 100 at 22; 100 at 22 1/4; 100 at 22 1/2; 100 at 22 3/4; 100 at 23; 100 at 23 1/4; 100 at 23 1/2; 100 at 23 3/4; 100 at 24; 100 at 24 1/4; 100 at 24 1/2; 100 at 24 3/4; 100 at 25; 100 at 25 1/4; 100 at 25 1/2; 100 at 25 3/4; 100 at 26; 100 at 26 1/4; 100 at 26 1/2; 100 at 26 3/4; 100 at 27; 100 at 27 1/4; 100 at 27 1/2; 100 at 27 3/4; 100 at 28; 100 at 28 1/4; 100 at 28 1/2; 100 at 28 3/4; 100 at 29; 100 at 29 1/4; 100 at 29 1/2; 100 at 29 3/4; 100 at 30; 100 at 30 1/4; 100 at 30 1/2; 100 at 30 3/4; 100 at 31; 100 at 31 1/4; 100 at 31 1/2; 100 at 31 3/4; 100 at 32; 100 at 32 1/4; 100 at 32 1/2; 100 at 32 3/4; 100 at 33; 100 at 33 1/4; 100 at 33 1/2; 100 at 33 3/4; 100 at 34; 100 at 34 1/4; 100 at 34 1/2; 100 at 34 3/4; 100 at 35; 100 at 35 1/4; 100 at 35 1/2; 100 at 35 3/4; 100 at 36; 100 at 36 1/4; 100 at 36 1/2; 100 at 36 3/4; 100 at 37; 100 at 37 1/4; 100 at 37 1/2; 100 at 37 3/4; 100 at 38; 100 at 38 1/4; 100 at 38 1/2; 100 at 38 3/4; 100 at 39; 100 at 39 1/4; 100 at 39 1/2; 100 at 39 3/4; 100 at 40; 100 at 40 1/4; 100 at 40 1/2; 100 at 40 3/4; 100 at 41; 100 at 41 1/4; 100 at 41 1/2; 100 at 41 3/4; 100 at 42; 100 at 42 1/4; 100 at 42 1/2; 100 at 42 3/4; 100 at 43; 100 at 43 1/4; 100 at 43 1/2; 100 at 43 3/4; 100 at 44; 100 at 44 1/4; 100 at 44 1/2; 100 at 44 3/4; 100 at 45; 100 at 45 1/4; 100 at 45 1/2; 100 at 45 3/4; 100 at 46; 100 at 46 1/4; 100 at 46 1/2; 100 at 46 3/4; 100 at 47; 100 at 47 1/4; 100 at 47 1/2; 100 at 47 3/4; 100 at 48; 100 at 48 1/4; 100 at 48 1/2; 100 at 48 3/4; 100 at 49; 100 at 49 1/4; 100 at 49 1/2; 100 at 49 3/4; 100 at 50; 100 at 50 1/4; 100 at 50 1/2; 100 at 50 3/4; 100 at 51; 100 at 51 1/4; 100 at 51 1/2; 100 at 51 3/4; 100 at 52; 100 at 52 1/4; 100 at 52 1/2; 100 at 52 3/4; 100 at 53; 100 at 53 1/4; 100 at 53 1/2; 100 at 53 3/4; 100 at 54; 100 at 54 1/4; 100 at 54 1/2; 100 at 54 3/4; 100 at 55; 100 at 55 1/4; 100 at 55 1/2; 100 at 55 3/4; 100 at 56; 100 at 56 1/4; 100 at 56 1/2; 100 at 56 3/4; 100 at 57; 100 at 57 1/4; 100 at 57 1/2; 100 at 57 3/4; 100 at 58; 100 at 58 1/4; 100 at 58 1/2; 100 at 58 3/4; 100 at 59; 100 at 59 1/4; 100 at 59 1/2; 100 at 59 3/4; 100 at 60; 100 at 60 1/4; 100 at 60 1/2; 100 at 60 3/4; 100 at 61; 100 at 61 1/4; 100 at 61 1/2; 100 at 61 3/4; 100 at 62; 100 at 62 1/4; 100 at 62 1/2; 100 at 62 3/4; 100 at 63; 100 at 63 1/4; 100 at 63 1/2; 100 at 63 3/4; 100 at 64; 100 at 64 1/4; 100 at 64 1/2; 100 at 64 3/4; 100 at 65; 100 at 65 1/4; 100 at 65 1/2; 100 at 65 3/4; 100 at 66; 100 at 66 1/4; 100 at 66 1/2; 100 at 66 3/4; 100 at 67; 100 at 67 1/4; 100 at 67 1/2; 100 at 67 3/4; 100 at 68; 100 at 68 1/4; 100 at 68 1/2; 100 at 68 3/4; 100 at 69; 100 at 69 1/4; 100 at 69 1/2; 100 at 69 3/4; 100 at 70; 100 at 70 1/4; 100 at 70 1/2; 100 at 70 3/4; 100 at 71; 100 at 71 1/4; 100 at 71 1/2; 100 at 71 3/4; 100 at 72; 100 at 72 1/4; 100 at 72 1/2; 100 at 72 3/4; 100 at 73; 100 at 73 1/4; 100 at 73 1/2; 100 at 73 3/4; 100 at 74; 100 at 74 1/4; 100 at 74 1/2; 100 at 74 3/4; 100 at 75; 100 at 75 1/4; 100 at 75 1/2; 100 at 75 3/4; 100 at 76; 100 at 76 1/4; 100 at 76 1/2; 100 at 76 3/4; 100 at 77; 100 at 77 1/4; 100 at 77 1/2; 100 at 77 3/4; 100 at 78; 100 at 78 1/4; 100 at 78 1/2; 100 at 78 3/4; 100 at 79; 100 at 79 1/4; 100 at 79 1/2; 100 at 79 3/4; 100 at 80; 100 at 80 1/4; 100 at 80 1/2; 100 at 80 3/4; 100 at 81; 100 at 81 1/4; 100 at 81 1/2; 100 at 81 3/4; 100 at 82; 100 at 82 1/4; 100 at 82 1/2; 100 at 82 3/4; 100 at 83; 100 at 83 1/4; 100 at 83 1/2; 100 at 83 3/4; 100 at 84; 100 at 84 1/4; 100 at 84 1/2; 100 at 84 3/4; 100 at 85; 100 at 85 1/4; 100 at 85 1/2; 100 at 85 3/4; 100 at 86; 100 at 86 1/4; 100 at 86 1/2; 100 at 86 3/4; 100 at 87; 100 at 87 1/4; 100 at 87 1/2; 100 at 87 3/4; 100 at 88; 100 at 88 1/4; 100 at 88 1/2; 100 at 88 3/4; 100 at 89; 100 at 89 1/4; 100 at 89 1/2; 100 at 89 3/4; 100 at 90; 100 at 90 1/4; 100 at 90 1/2; 100 at 90 3/4; 100 at 91; 100 at 91 1/4; 100 at 91 1/2; 100 at 91 3/4; 100 at 92; 100 at 92 1/4; 100 at 92 1/2; 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100 at 110; 100 at 110 1/4; 100 at 110 1/2; 100 at 110 3/4; 100 at 111; 100 at 111 1/4; 100 at 111 1/2; 100 at 111 3/4; 100 at 112; 100 at 112 1/4; 100 at 112 1/2; 100 at 112 3/4; 100 at 113; 100 at 113 1/4; 100 at 113 1/2; 100 at 113 3/4; 100 at 114; 100 at 114 1/4; 100 at 114 1/2; 100 at 114 3/4; 100 at 115; 100 at 115 1/4; 100 at 115 1/2; 100 at 115 3/4; 100 at 116; 100 at 116 1/4; 100 at 116 1/2; 100 at 116 3/4; 100 at 117; 100 at 117 1/4; 100 at 117 1/2; 100 at 117 3/4; 100 at 118; 100 at 118 1/4; 100 at 118 1/2; 100 at 118 3/4; 100 at 119; 100 at 119 1/4; 100 at 119 1/2; 100 at 119 3/4; 100 at 120; 100 at 120 1/4; 100 at 120 1/2; 100 at 120 3/4; 100 at 121; 100 at 121 1/4; 100 at 121 1/2; 100 at 121 3/4; 100 at 122; 100 at 122 1/4; 100 at 122 1/2; 100 at 122 3/4; 100 at 123; 100 at 123 1/4; 100 at 123 1/2; 100 at 123 3/4; 100 at 124; 100 at 124 1/4; 100 at 124 1/2; 100 at 124 3/4; 100 at 125; 100 at 125 1/4; 100 at 125 1/2; 100 at 125 3/4; 100 at 126; 100 at 126 1/4; 100 at 126 1/2; 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