# DESERET EVENING NEWS WEDNESDAY APRIL 3 1907



NEW YORK QUOTATIONS.

LEAD, Dull, . 6.00@6.20 \$ COPPER, Dull, . 2412@25 \$

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Forse power engine and holst for the Gold Beam will be delivered at the property and the development work mapped out for this property will be-gin in earnest. Sinking will immediate-ly begin and the shaft will be sent to the water level. Recent developments in this immediate vicinity have excited work interast as every foot of work

In this immediate vicinity have excited great interest, as every foot of work performed shows the presence of large ore bodies. Even with shallow work-ings the showing is sufficient to war-rant the prediction that this territory will rival some of the best finds made in the entire district, and the next six months will show a great transforma-tion

tion The Fortuna Gold Mining company has \$25,000 worth of ore sacked and on the dump ready for treatment, while the mine is rapidly reaching a stage

the mine is rapidly reaching a stage where the monthly production can be kept at \$20,000. With one man breaking cre \$100 per day is being produced from the lower workings, and this is the only work of this nature being prosecuted. It has been the policy of the manage-ment to open up the property on an ex-tensive scale before beginning produc-tion, and in all 550 feet of underground work has been accomplished Some

tion, and in all 550 feet of underground work has been accomplished. Some difficulty was encountered in faulting, but this has been overcome and the ore bodies again recovered. As the present workings are extended greater prospects of a big producer are appear-ing. Manager A. A. McKnight, who also has in charge the Fortuna Exten-sion, is highly pleased with the out-look and predicts greater activity with-in the next few weeks, when the Santa Fe railroad begins laying down supplies in Searchlight.

FORENCON TOTALS LIGHT.

Strong-May Day is Active.

TODAT'S QUOTATIONS.

Bid. Asked.

in Searchlight.

Iow:

power engine and hoist for th

ties Throughout This District Meeting With Success.

SMELTERS ARE LACKING.

6

New Strikes Are Being Made Daily But Little is Heard of Shinments:

Estimating that for the next six months mining development in the Searchlight District equals that for the six months just past, the production of Lincoln county, bids fair to autstrip any other portion of the state, says a "News" correspondent. During the past six months some 150 mining companies have come into existence in the district, the majority by purchase of promising prospects and others through location. In every instance good surface location. In every instance good surface showings have been encountered, and despite the short period elapsing be-tween acquisition of territory and per-fection or organization, a vast major-ity of these concerns have prosecuted considerable development. There are few instances where workings have gone below 20 offect, and these workings have demonstrated primarily the possi-bilities underlying the surface. SMELTERS LACKING.

SMELTERS LACKING.

bilities underlying the surface. SMSLITERS LACKING. To date no effort has been made to-wards producion, in fact, with the pres-ent development this would not be pos-sible on any extended scale, as in a majority of instances the working have only served to display the dimensions of ore shots and ledges, and give some idea of their permanency. Thus it might be said that mining in and around Searchlight is in its infancy. despite the fact that a number of good mines, capable of producing great wealth, have been developed on this small scale. Each day reports of new mail scale. Each day reports of new small scale of smelting facilities, each by the lack of smelting facilities, each to place his or their property on a production basis. MINE FOUND IN FOREES.

MINE FOUND IN FORBES.

MINE FOUND IN FORBES. MINE FOUND IN FORBES. The Stanley Forbes is being made into a producing mine as rapidly as men and material can make it so. The present workings have demonstrated that the rich find made several weeks ago are developing greater richness as well as a larger or deposit, and the winze sunk in the tunnel to explore the shoot at greater depth is in rich ore all the way. The company is devel-oping with the aim of blocking out a large ore reserve before attempting to treat the ore. As yet there has been no material change in the character of the ore encountered in the main tunnel, save as to quality, and preparations will be made to handle this class of min-eral in the mill as soon as sufficient the winze shows fabulous richness, and while the entire ledge does not carry the bonanza values, there is a streak on the footwall that will warrant ship-ment by express. The presence two eminent mining

ment by express. The presence of two eminent mining



D. P. Rohlfing, general manager of the Lulu and Frisco Contact mines in Beaver county was in Salt Lake yes-terday. He returned to the Lulu to-day. The Lulu is sinking to meet the 100 foot lavel of the Horn Silver, its next door neighbor, and when this depth has been reached drifting will be pushed to the north. A hundred feet of additional depth is needed to make the Lulu's shaft even with the Horn Silver's 700 foot level and it is thought in the neighborhood of 150 to 200 feet of drifting will reach the fault in the Horn Silver yeln. When the ore is reached work will be fol-lowed on it both ways. The Lulu caught the continuation of the Horn Silver's vein at a depth of 500 feet. Work on the Frisco Contact is to be resumed within a short time as coal is now at hand. All operation was suspended because of the long lived scarcity of fuel. Drifting is to be lived much work is needed to reach ore in this property. ore in this property.

MINERS WALK OUT.

Want Raise for Working in Ontario

Drain Tunnel at Park.

(Special to the "News.") Park City, April 3.-Twelve miners working at the Ontario drain tunnel walked out yesterday because their re-quest for an increase of 50 cents per day walked out yesterday because their re-quest for an increase of 50 cents per day over present wages, 34.50 per day, was rejected. Since the work approached the neighborhood of tunnel No. 2 it has been extremely dangerous and wet and the miners walked out with no indecision. Their request was made three weeks ago and at that time they were told by the managers that the increase would be considered. As soon as the men received word the extra half dollar would not be granted they put down their tools and came out. The miners are buying their rubber apparel, necessary in the mine and they assert the wages paid them will not leave them much for themselves after paying for the cloth-ing needed to work anywhere near com-fortably in the tunnel. Work is suspended and nothing defi-nite can be learned here about the plans of the company. The men who quit say they will not return unless they get \$5 and explain they are not partic-ular whether it is granted or not, as the danger becomes greater with every ad-ditional hour.

langer becomes greater with every additional hour.

There is no question as to the Fortuna Extension vein, which is traceable across the latter and shows a width of Men at the Steamboat have quit also, t has been explained by one miner tho was working at this mine that the across the latter and shows a which of from 16 to 60 feet in the Fortuna Ex-tension. A tunnel is now in 225 feet, and this is destined to tap the ore body at 300 feet. This tunnel is in the form of a cross-cut, and is destined to show quality of food was not worth half the cost the mine was asking the men for board. The miners pay \$1 per day for board. The mine is near Heber and up another rich ore deposit. Manager McKnight has just completed sinking a well 47 feet, which shows 12 feet of water in the bottom. roads are in such a shape that supplies are being hauled to the mine with difficulty.

### STRIKE GROWS BIGGER.

Lexington-Concord Breaks Into Lead-Daly Judge Low-Lower Mammoth er of Rich Appearing Silver Ore." Fred Schrott, or the Lucky Dutch-This foreneon's totals were the light-st ever. They were 22,400 shares sold Fred Schrött, or the Lucky Dutch-man as he is better known, came in from Lexington-Concord at Lexington. Nevada, a few days ago highly elated over what he considered a wonderful silver strike. He is in receipt of a let-ter from the foreman of the property, Lew Rampton, which makes his past joy weaken in comparison. Mr. Ramp-ton says: est ever. They were 22,400 shares sold with a selling value of \$8,539,50. Des-pite this trading seemed better and the large amounts of small priced stock transferred can be held responsible. May Day opened the regular call at 32'5; 500 going at that figure. This stock added a half cent to its price dur-ing the open board run, 3,000 selling at 32. Star Con. climbed a balf cent; two sales being made, one involving 500 at 36 and 100 at 36%. Daly Judge is away down; 100 going at \$8,30 the lowest price marked up for this stock in months. Lower Mammoth is somewhat firm and made a 5 cent gain in two sales this morning on the open board,

"Yesterday we opened up a five-foot "Yesterday we opened up a five-foot vein of immensely rich ore. There is great excitement over it in the camp. The narrow streak of quartz that the boys were working on pinched out en-tirely and then I had them put a round of shots into the granite, which exposed to view the great strike. Fowler says that it is the richest ore that has ever been taken from this hill. I am ex-pressing you a rice of the tay on max sales this morning on the open board. Both sales involved 100 shares each; 100 going at \$1.85 and 100 at \$1.90. The fore-noon sales and closing quotations folpressing you a piece of it that you may have it tested. "The ore lies in a ledge of very

pretty quartz with the granite on either side and lime overhead. If it holds out we will have the richest mine in Nevada. Everything is going off fine, just as you said it would."



If you wish to buy or to build a home, join now. If your wife wishes to put away from \$1 to \$25 per month, join now. If you want to take & few shares for your daughter, join now. If you want to have your boy save a few dollars a month, join now. No better way to save money ex-ists.

No better way to save money ex-ists. No safer way to save money can be found. No quicker way in which money safely invested can be had if unex-pectedly needed has been devised. As the best and surest means of maving each month purt of what you earn, the Descret Building So-clety (or its sister society, the Ziours) offers the best plan yet found. Apply to Company's Office, No. 18 Esst South Temple Street.



### SAN FRANCISCO MARKETS.

James A. Pollock & Company, bank-ers and brokers, furnish the following reports of stocks this afternoon in the San Francisco market:

2.45

1.25 95

1616

3,90

-38

1.4214

1.10

ii

.53

.87

2.05

1.6

.71 .46 .18 1.20

.17

.26 .13 .14 1.40

.20 .08 .28 .06

14

1.50

.70

.17

.15

.25

- .27

Stocks. Bid. | Asked COMSTOCK 2.35 96 31 Ophir Mexican Gould & Curry ..... Con. Va. 1.20 97 86 90 Savage Savage Hale & Norcross Yellow Jacket Belcher .... Confidence Sierra Nevada 49 99 70 85 Exchequer ..... Union TONOPAH. Tonopah Nevada

Montana Tonopal 8.65 Tonopah Extension MacNamara 44 1.65 Midway Midway Tonopah Belmont Tonopah North Star 35 1.40 Rescue Tonopah & California ... Golden Anchor Jim Butler Cash Boy .... Home Boston Tonopah ... Monarch Pitts, Ext.

Montana Midway Ext. Golden Crown N. Y. Ton. Cons. GOLDFIELD.

Jumbo Exten..... 2.0212 Vernal Pennsylvania Goldfield Min Co...... Kendall Booth Blue Bull Adams Silver Pick May Queen Nevada Boy Black Butte Ext..... Blue Bell. Dixie Hibernia St. Ives. Conqueror Black Rock. Lone Star G. Wonder

Oro Kendall Exten...... Sandstorm Exten..... Mayne ..... Atlanta .............



plant is being laid. By the annual report of the Utah Consolidated Mining Co., it appears that the surplus for dividends for the year amounted to \$2,835,009. This good showing of earnings was obtained by the sale of copper during the past year at an average price of about 20c per pound. The price of copper at the present time is about 25c a pound. It this price is maintained for the bal-ance of the year, it can readily be seen that the profits for the current twelve months will be materially increased.

## MANAGERS DISPOSED TO YIELD SOMETHING.

Chicago, April 3,-Commissioner Enapp of the interstate commerce commission, and Labor Commissioner Neill, who have been acting as mediators between the western railroads and the members of the organizations of trainmen and conductors, today submitted to the men the ultimatum of the railroads which was handed them last night. Before entering the conference both

commissioners declined to state the rature of the final proposition of the ratiroads. It is generally believed that the managers have made slight concessions.

cessions. The opinion is growing that a strike of the two organizations will be avert-ed, although no positive assertion to this effect is credited to either side of the controversy.

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### GRIDLEY, CAL. LAND.

H. W. Frieling, Gen. Agt. of Gridley Cal., Colony Lands, will be pleased to meet any who desire information re-garding this beautiful tract of land,

during Conference. Mr. C. L. French, formerly of Rex-burg, Idaho, will also be here during Conference and will be pleased to tell any one interested of the great possi-bilities which this country has in store for those desiring to locate on Gridley Colony lands.

Room 33, Eagle Hotel, Salt Lake City.



McCornick & Co. BANKERS. SALT LAKE CITT - - - - - UTAH.

Established 1878.

### NATIONAL BANKof the REPUBLIC

U. S. DEPOSITORY 

ST. LOUIS. St. Louis. April. 3.-Wool, steady. Ter-ritory and western mediums, 25623; fine imediums, 18622; fine, 14697. Boston. April 2.-Duliness is the fea-ture of the wool market with prices on practically all grades holding firm. The volume of sales of territory wools has been small. The majority of buyers have their immediate wants supplied. Pulled wools are steady. Foreign grades are firm. Quotations: California. scoured basis. northern choice. 67653; northern good. 66657; mid-dle county. 66665; southern. 62663; fial. free, 57654; Oregon, scoured basis, eastern No. 1 staple. 72673; do. No. 1 clothing 666 70; valley No. 1, 09662. Territory staples. scoured basis, fine. Territory ordinary, scoured basis, fine. The Descret Savings Bank

WOOL.

ST. LOUIS.

ment by express.
The presence of two eminent mining mapeers at the Scarchilght-Treasurer has tweek, where they made a careful shar week, where they made a careful shar week, where they made a careful shar week where the present workings, has given rise to speculation as to the program being mapped out by this company. It is believed a survey is being made for the Duplex Extension of the survey is being made for the Duplex Extension of the present workings, and the survey is being made for the Duplex Extension of the survey is being made for the Duplex Extension of a rich surface outcrop, which dips that the source outcrop, which dips that the source of a rich surface outcrop, which dips which shows great vatues from the west, and which he were a reacting the shart is not be present with the district and as it pulses. There are now present is the shart which however, are considered by source advected event were a treated out the source outcome. EELLEE IMPROVING. BELLE IMPROVING.

EELLE IMPROVING. The recent strike on the Scarchlight Belle is showing better with each ndditional foot of development. Pan-nings on the pay streak give values running better that 800 per too, and the mineralized zone is wildehing as the shaft approaches water level. The ledge which was cut at shallow depth has the apearance of a well defined fis-sure, and when drifting is prosecuted both ways along the velo some esti-mate of the value of the find can be made. At present the owners of the property are content with continu-ing the shaft downward and will not at-tempt to explore the find until sufficient duction and plenty of stoping ground.

With added equipment and every fa-cility for tapid development the Search-light Midus is fast assuming the pro-portions of a mine. The additional depth contracted for is destined to add a large and highly mineralized zone to the already good looking ore body tapped when the first huarded feet was finished. A number of rich stringers cut in the downward progress of the shaft are widening, and give indication of great richness as they draw near the point of convergance, where the the point of convergance, where the main ore hody is known to exist. Prep-aration has been made to take care of the water which is hoped to be encoun-tered at the 250-foot level.

AT THE GOLDFROG.

Good progress is renorted on the Ma-jestic Goldfrog, adjuining the Gold Beam, which properties are under the superintendency of P. S. Sayles. The sheft on the Ute claim is now down 55 feet and has been in ladge matter for considerable distance. At 40 feet some water was encountered, but not suffi-clent to meensuitate and presentation for clent to necessitate any preparation for caring for it. In the veln now opened by the shaft some good mineral is boules, and the caring for it. In the velt now opened by the shaft some good mineral is showing and it is growing better with every foot of work.

GOLD BEAM'S PLANS.



And the second se	B10.	Asked,
Ajax	.27	.35
Bullion Beck	1.50	
Carisa	.51	
Creole		
		.40
Con. Mercur	. 35	.43 2.00
Daly	2:00	2.00
Daly Judge	\$.00	\$.55
Daly West		16.50
Eagle's Nest	.32	
Eagle & Blue Bell		2.3754
Grand Central	4.30	4.55
Galena	.03	
Horn Silver	1.00	2.00
Little Bell		5.00
Lower Mammoth		
	1.821/2	1.30
Lou Dillon	.16	
Mammoth	1.60	1.90
May Day	.32	. 33
Nevada Hills	3.55	2.65
Nevada Huis Fairview		.19
Ontario		7,00
Stray Dog	.28 17.50	.33%
Silver King	17 50	20.00
Sacramonto	.0744	.0916
Sacramento	12	131
Star Consolidated	3614	
		.37
Swansen	.27	*********
So. Swansea		.09
Ulah Mine		
Uncle Sam Con	.51	_52
Butler Liberal seconsecond	.21	.24
Beck Tunnel	1.72%	1 75
Black Jack		.60
Cyclone		1.0.1
Century		.50
Colorado Mining	2.321/2	2.3714
Ingot	.09	.10
Joe Bowers	10 K M	
Cartly Charge	.16	1.4
Little Chlef	-19.	.17
Mountain Lake	- 8.4F	1
New York		
Richmond Anaconda	********	.10
Scottish Chief	.061	A
South Columbus Con	1.0216	1.07%
Seven Troughs	.54	.58
Victor Con	. 10	1 .12
Wabash	1.9	
Yankee Con.	.55	
	Party of the local division of the local div	
REGELAR CALL.		
the second s		
May Day, 500 at 32%.		
Nevada Hills, 100 at 3.57	12.	

Nevada Hills, 100 at 2.57½. Star Con., 500 at 36; 100 at 36½. Uncle Sam, 11,000 at 51. Butler Liberal, 500 at 20. Colorado Minung, 100 at 2.35. OPEN BOARD.

Butler Liberal, 50 Gat 23, Columbus Con., 100 at 5,25, Daly Judge, 100 at 5,25, Ingot, 1,500 at 332; 5,000 at 10, Lower Mammoth, 100 at 1,85; 100 at .00, buyer 30. May Day, 1,000 at 33; 2,000 at 33, sel-er 40. r 60. New York, 1,000 at 1812. Sacramento, 1,000 at 8. Scottish Chief, 1,000 at 602. South Columbus Con., 100 at 1.10; 100

ut 1.12%; 100 at 1.15. Uncle Sam, 200 at 52. RECAPITULATION. Forenoon totals ..... 22,400 \$8,899.50 ----E. M. WEST & CO., stock brokers. D. F. Walker Bik. Tel. 165; res. 3510-x.

Cannon & Cannon, Mining Stock, Brok F. R. Snow & Co., Stock Brokers, 22 Commercial Bik, Eoth 'Phones 1973

UNION ASSAY OFFICE.

M. S. Hanauer. J. V. Sadler 152 So. West Temple, P. O. box 1446

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

GEO. Q. CANNON ASSOCIATION. BROKERS, 24 E. So. Temple. Both Phones 810.

Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple St.



yesterday. It has a capitalization of \$1,000,000 divided into shares of \$1 each. The company owns claims in Blaine county, Idaho. The officers are: Andrew A. Ross, president; Harry S. Knight, vice president; Clarence War-nock, secretary, and A. S. Braznett,

### BEAVER COPPER FORMED.

treasurer.

The Beaver Copper company of Salt Lake incorporated yesterday with a capital stock of \$1,000,000 in \$1 shares. The company owns the Martha and Kate Sacket, the Amended Pickatonic No. 1. the Amended Pine Tree and the Beavers No. 1 to 10 claims in Beaver Lake district, Beaver county. Henry Satrow is president; A. J. Bettles, first vice president; A. J. McMullen, second vice president; A. D. McMullen, second vice president; A. D. McMullen, secre-tary, and H. P. Clark, treasurer, A. D. Moñatt, James H. Paterson and Paul E. Banker complete the list of incor-porators. The Beaver Copper company of Salt porators.

# MILLIONS TO BE SPENT.

(Special to the "News.") (special to the "News.") Calumet, April 3.-In a public state-ment, Thomas F. Cole says that to properly equip the Greene-Cannnea mines to produce upwards of 100,000,-000 pounds of copper per annum, addi-tions to the concentrating and blast furnace capacity must be made and that the proposed plan provides for the expenditure of nearly \$7,000,000 addi-tional cash. He adds that the cash is now in the hands of the treasurer of the now in the hands of the treasurer of the



Sait Lake & Ogden Haitway, Simon Bamberger, Fresident and Gen stal Manager. Time Table in effect Sept. 4 1806; Leave Sait Lake-5: 50 and 9:00 a. m.: 10, 6:30 and 6:30 p. m. Leave Layton for Sait Lake-7:50 and 10:15 a. m.: 2:45 6:00 and 7:45 p. m.





W. W. Riter, President; Moses Thatcher, Vice President; Moses Thatcher, Vice President; Elins A. Smith, Cashier; L. S. Hills, John R. Barnes, John C. Cuther, David Ec-cles, A. W. Carlson, George Romney, J. R. Winder, George Sutherland, Reed Smoot, W. F. Jamca. Four Per Cent. Interest Paid on Sevings.

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