

SALT LAKE CITY - - - - UTAH. Established 1873.

OMAHA. Omaha, June 24.-Cattle-Receipts, 3,509; market slow to 10 cents lower. Native steers, 4.7526.75; cows and heffers, 2,7566 4.75; western sicers, a.0015.50; Texas National Bank of the Republic U. S. DEPOSITORY. FRANK KNOX JAMES A. MURRAY. Vice President JAMES A. MURRAY. Vice President W. F. ADAMS CAPITAL AND SURPLUS, \$42,000. A thoroughly modern savings depart-ment conducted in connection with this hank. Safe deposit boxes for rent. ers, 3.00%4.40; cows and heifers,

steers, 3.0093.40; cows and helfers, 2., 4.5; canners, J. 2009.5.00; hege end stags, etc., 3.5095.00; Hogs-Receipts, 6.000; market 5910 cents lower, Heavy, 5.7505.85; mixed, 5.8995.85; light, 5.8595.85; pigs, 5.5095.59; bulk of sales, 5.8995.85; Sheep-Receipts, 4.000; 10 to 15 cents lower, Vearlings, 5.7500 55; wethers 5.590





/ CHICAGO.

Chicago, June 24.-The wheat market oday opened strong and with an active rade. Commission houses were good buy-

shaft up to within a short time ago was in a very disorganized formation, which was characteristic of the more northern workings at the Baltic mine itself. On Dec. 31, last this shaft had reached a depth of 475 feet. The dation must crumble, so it was with the stock manipulations of the Cum-berland group, and Osceola's high standing as a business center began to decline as the company did not seem-ingly try longer to develop that which is rich in gold, and in time will be again recovered and pass into history as one of the greatest wealth produc-ers in the state. Osceola, at the pres-ent time, is almost dead, but if all plans now in course of incubation are carried out the place will soon be awakened and pass on to greatness uninterrupted. There are but four families living in the little place at the present time, but almost 60 men are prospecting in the nearby hills. About one year ago new capital put fresh blood in Osceola's sluggish veins and the promise is given out that the canyon and all the surrounding coun-try will' soon become the scene of great activity and development. had reached a depth of 475 feet. The formation is now becoming more set-tled and the management helieves there are very important possibilities in connection with Isle Royale on this lode. It should not be forgotten that Isle Royale comprises 3,200 acres of mineral territory, and exceptionally large acreage. Up to the present time the Isyle Royale lode has contributed reck running only 15 to 16 pounds of copper per ton, and the showing of profits in consequence has been rela-tively small. The management, how-ever, have been taking advantage of -63 2.3216 -4142 -12 -1516 -35 tively small. The management, how-ever, have been taking advantage of the high copper market to vigorously, open the property. Last year the mining cost was 10.03 cents per pound, not a very high figure in view of the fact that the rock only ran 15.3 pounds of copper per ton. In the total cost including smelting, etc., of 14.69 cents however there was in-14.69 cents, however, there was in-cluded 2.47 cents per pound for the cost of explorations and railroad ex-tension. The management of the Isle Royale lode will be able to supply the mill with a sufficient amount of COLUMBUS CONSOLIDATED. Directors Meet Tomorrow and May Declare Dividend. directors of the Columbus Conassorted rock, and a proper selection can only be made when there are exsolidated Mining company are sched-uled to hold a meeting tomorrow when, in all probability, the matter of post-ing a July dividend will be brought up tensive openings to draw from, to permit of an additional output of 10. 000,000 to 12,000,000 pounds of copfor consideration. Twenty cents a share was paid to shareholders at the beginning of the present quarter and there is no reason to doubt that this performance will be duplicated. per. Should the cost of making this copshould the cost of making this cop-per be as high as 12 cents per pound a 15 cents metal market would enable the company to show earnings of \$2 per share of the 15,000 of the out-standing stock. An 18 cent market would yield profits of \$4 to \$5. At the close of business on Dec. 31 last. the company had net cash assets of \$772,592. The company owns a three stamp mill, worth (to duplicate) \$220,000 a stamp, or \$660,000 and a railroad which can be conservatively valued at \$250,000. All of this cash and equipment and 3,200 acres of had traversed by the Isle Royale and Bal-tic lodes and thousands of feet of shafts and drives are selling in the stock market today for \$2,250,000. In other words if from the total stock market selling deduct the cash and equipment values we have the ridicu-lous figure of \$800,000 to represent the value of mineral land. MAMMOTH SMELTER. New Equipment Being Installed Will Greatly Increase Capacity. President William G. Sharp of the United States Smelling Refining & Mining company returned yesterday from a trip to the Shasta county propfrom a trip to the Shasta county prop-erties of that organization yesterday and to a "New's" representative dur-ing the day stated that splendid head-way is being made with the installa-tion of the new equipment ordered some time ago for the Mathmoth smel-ter. Two additional copper furnaces and one converting plant are being added and when ready for commission the capacity of the plant will have been increased so as to handle at least 1,200 tons of ore daily. the value of mineral land. TROUBLE IS SETTLED. TINTIC ORE RATES. A. S. & R. and Railroads Come to Un-

present time, but the showing of cop-per has created a mild sensation al-though of course, enthusiasm should be restrained until greater depth has been reached. The management in-tends not only to sink large perman-ent shafts at Nos. 5 and 6 which are 1/200 feet apart but is planning to sink still another shaft 2.000 feet north of No. 5 and to be known as No. 4. On the Baltic lode on section 1, the shaft up to within a short time aro

Oro 19/0/20; Kendall EXL, 2/0/3; Sandstorm Ext., 5/0/6; Mayne 7/0/8; Atlanta 45/0/44.
Great Bend, 55/0/56; Simmerone, 10 bid; Empire, 9/0/10; Red Top Ext., 22/0/32; Florence, 8.75/0/3.80; D'field B. B. Cons., 21 bid; Goldfield Daisy, 1.60/0/1.70; Laguna, 1.00 bid; Commonwealth, 60 asked; Comb. Fraction, 3.00/03.071/5; Gt. Bend Ext., 12/0/18; Gt. Bend Annex, 12 asked; Milltown, 40 asked; B. B. Bonanza, 5/0/6; Kewanos, 60/0/62; Esmeraida, 12 bid; Portland, 16 bid; Crackerjack, 14/0/16; F. Mohawk, 99 bid; Red Hills, 38/0/39; Mohawk Ext., 10 bid; L. Dillon, 8/0/8; Y. Tiger, 15/0/17; Grandma, 11/0/13; S. P. Ext., 6 asked; Col. Mt. Ext., 5 asked; Goldfield Con., 6.221/2 (06.271/2; D'field Triangle, 19/0/20.

BULLFROG.

Original 8@9; Montana Bullfrog 3@ Original 8@9; Montana Bullfrog 3@ 5; National Bank, 21@22; L. Harris 2@3; Amethyst 25@27; Gold Bar 50 bid; Steinway 7 bid; Denver Bullfrog Annex 10 asked; Bonnie Clare 42 bid; Mayflower Cons. 33@65; Montgy. Sho. Ext. 7@9; Montgy. Mt. 14@15; B. Diamondfield 10@12; Homestake Cons. 83 bid; Y. Girl, 5@6; Nugget 5@6; Tram Cons., 54@56; Victor 8@19; Sunset 4@5.

MANHATTAN.

Manh. Cons., 50 asked; Manh. Min. Co., 526; G. Wedge, 526; S. Humphrey, 528; Dexter, 13215; L. Joe, 223; Cres-cent, 6 asked; Combination, 224; Gran-ny, 16217; Mustang, 22223; Little Grey, 12 bid; Cow Boy, 224; Ong. Manh., 102 11; Broncho, 627; Pinenut, 729; Buf-falo, 324; S. Dog, 16 bid; Y. Horse, 425; Ind. Camp, 526; Standard, 123.

LINCOLN LOG CABIN.

New York, June 23.-Mrs. Russell Sage has sent to the Lincoln Farm association a contribution of \$25,000 to the fund for the preservation of the Abraham Lincoln farm and log cabin and for the memorial building that will be put up on the farm eventual-ly. She has intimated to the directors of the association her willingness to give more should it be necessary.

MURDERER SURRENDERS. MURDERER SURRENDERS. Albuquerque, N. M., June 23.—Anti-mo Pettine, who shot and killed Ben-detto Berardinelli in this city last Feb-ruary, surrendered himself to the sher-iff last night and was released on \$10,-000 bonds today. Pettine has been hid-lng in the mountains since the murcer, which is believed to have been the cul-mination of a long series of similar crimes committed in Italy and later in New York, whence the Italians came. Pettine shot down his victim in the street after a trivial cuarrel and es-caped with the whole police department five minutes behind him.

Sates, 5.89(0):59.
 Sheep-Receipts, 4.000; 10 to 15 cents
 lower, Yearlings, 5.75/40.75; wethers, 5.50/4
 6.25; ewes, 4.75/65.75; lambs, 6.50/47.25.

ST. LOUIS. St. Louis, June 24.-Wool, steady. Ter-ritory and western mediums, 20@261/2; fine mediums, 17@21; fine, 14@16.



Bell 'Phone 2439-z. Ind. 'Phone 1821.

Great Western Iron & Metal Co

Incorporated. Paid up Capital, \$25,000.

Dealers in Metals, Iron, Bottles, Hides, Pelts, Beeswax, all kinds of Secondhand Machinery, etc. 230-240 Bouth First Weat Street, Salt Lake City, Utah.

John A. Kirby, Rufus K. Cohh

R. K. COBB & CO.

MINES, STOCKS AND BONDS. Telephones-Ind., 581; Bell, 4800 17 West 2nd Bouth St.

SALT LAKE CITY, UTAH.

W. S. McCornick, W. F. Adams, Prest. Vice-Frest.

UTAH NATIONAL BANK,

SALT LAKE CITY, UTAH.

Mrs. Russell Sage Gives \$25,000 for Its Preservation.

Cedar Extension Seven Troughs Con. .10 REGULAR CALL SALES. Uncle Sam Con., 1,000 at 67. Beck Tunnel, 1,450 at 1.70; 600 at 1.72% South Columbus Con., 10 at 2.30; 200 at Seven Troughs, 100 at 60; 400 at 61; 1.000 at 62 Victor Con., 500 at 15. OPEN BOARD SALES. Beck Tunnel, 500 at 1.721/2, seller 60; 100 at 1.75. Colorado, 100 at 4.05. Sioux Con., 500 at 2.30; 100 at 2.32½; 100 at 2.35 Uncle Sam Con., 400 at 68; 200 at 67. RECAPITULATION. Forenoon totals9,480 \$10,323.00 P. M. LISTED STOCKS. | Bid. | Asked. 5.00 3.00 arisa
 Carisa
 45

 Daly
 1.25

 Daly Judge
 8.50

 Grand Contral
 4.00

 Little Bell
 1.40

 Lower Mammoth
 2.35

 Mammoth
 1.40

 Nevada Hills
 4.75

 Nevada Hills Fairview
 0.75
 1.25 $2.00 \\ 7.00$ $4.00 \\ 2.421 \\ 1.55$. 354 5.50 .20 3.50 26.00 .14% 2.00 .69 1.25.09 $\frac{1}{1.77}$ Victoria Butler Liberal Beck Tunnel .10% 1.80 .49 Bullock Colorado Mining Emerald Goldfield Daisy 4.05 4.07% 1.50 Ingot Iron Blossom 0614 .08 .84 Joe Bowers Lead King121/2 70 1012 Mountain Lake .68 Nevada Hills Florence. Richmond Anaconda .15 .13 .40 Sioux Con. Scottish Chief 2.2716 2.371/2 South Columbus Con62 .10 .15 ven Troughs Tetro Victor Con Wabash Wabash Yankee Con REGULAR P. M. SALES.

Colorado Mining 4.00 Encretado 25 Colorado 25 Colorado

Ingot Lead King Little Chief Mountain Lake New York Richmond Anaconda

Seven Troughs South Columbus Con...... Sevier Con. Tetro

Victor Con. Wabash Yellow Rose Yankee Con.

Nevada Douglas

Stocks

UNLISTED STOCKS.

 Stocks
 Bid.
 [Asked.]

 Standard Copper
 .50
 .54

 Standard Copper
 .50
 .54

 Newhouse
 .14,754
 15,00

 Emma Copper
 .174
 .20

 Ely Consolidated
 4.10
 5.00

 Copper Glance
 .134
 1.00

 Mason Valley
 1.70
 .00

 Honerine
 .15
 .00

 Ohio Kentucky
 .35
 .40

 Nevada Douglas
 .6
 .25

.105 1.75 .49 4.075 .30 1.50 .075 .18

.151

.15

15 13 61 2.30 .401/2 .101/2 .145/2

.50

| Bid. |Asked.

Beck Tunnel, 200@1.77½; 500@ 77½; sales 60. Utab, 200@2. Uncle Sam Con., 500@68; sales 60; 2006268 00065. Colorado Mining, 50064.0232; 500 05; 30064.00; 10061.10. Iron Elossom, 100655; sales 60. Meuntain Lake, 500669. So. Columbus 40062.30.

AT THE CEDAR MINE.

Manager Barnett Pleased With Present Conditions There.

Manager Herman Barnett of the Cedar Mining company operating in Beaver county has returned from a trip of inspection and reports that the whize started down in the ore shoot

derstanding Over Demurrage.

The American Smelting & Refining company and the Utah railroads are at peace regarding the matter of demur-rages. The controversy which led to the dimensioners of the dimension the discontinuance of ore deliveries to the big Murray plant last week, threat-ening a complete shut down, has been amicably settled and conditions are back dynamic and a settled and conditions are

amicably settled and conditions are back to normal again. On Friday and Saturday not a pound of ore was delivered to the Murray smelter by any of the railroads, and had the embargo not been raised when it was, the blowing out of the fur-maces would have been the order of the day. But late Saturday night the representatives of the several lines and the smelting company came to an un-derstanding and the switching crews operating at Murray received orders to resume their accustomed practise of giving service to the smelting com-pany.

Neither the officials of the railroads or the smelting company were disposed to discuss the basis upon which the settlement of the trouble was based. and the second second

F. R. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones 1973

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

UNION ASSAY OFFICE. M. S. Hanauer. J. V. Sadler, 152 So. West Temple. P. O. box 1446.

Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple St.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

E. M. WEST & CO., stock brokers, D. F. Walker Blk., Both 'phones of-fice and residence.

section in the second second Cannon & Cannon. Mining Stock, Brok-ers. 18 E. So. Tem. Ind. Tel. 2781; Beil 2791.

Ladies free to Saltair on Wednesday, June 36

Railroads Adopt New Schedule of Freight Tariffs to Valley Smelters.

The mine owners of the Tintic min-ing district have won the fight with the rallroads for cheaper rates on transpor-tation of ore with the rallroads for cheaper rates on transportation of ore to to the Salt Lake smelters, or rather they have been granted the conces-sions asked for sometime ago and here-after the 'net' valuation of ore and not the 'gross' valuation will figure as the basis in the regulation of future chargcs. C. H. Griffin, manager of the Utah freight bureau, has authorized the pub-lication of the following tariff schedule: "Effective July 1, 1907 the following rates on ores and concentrates from Eu-reka, Mammoth, Silver City and Tin-tic Junction to Salt Lake City, Murry, Germania, Pallas, Bingham Junction and Sandy, subject to net valuation, which is arrived at as follows: From the gross assay value of the entre con-tents according to market price of the metal produced at destination deducted from the charge for assaying, smelting

from the charge for assaying, smelting and handling at the smelter. Freight rate will be applied on resulting valua-tion per ton, in accordance with tariff, which is as follows:

Rate per ton\$1.10

11.00 75,00 per ton and over 50,00 100.00 per ton and over 75.00 3.00 "Minimum weight 10 per cent below

"Minimum weight 10 per cent below marked weight capacity of car, except in cases which an order is placed for a small capacity car and a car of greater capacity than ordered by shipper is furnished at carrier's conventence, charges will be assessed on actual weight of shipment, but not less than marked weight capacity of car ordered, and in no cfise less than 40,000 pounds. Notation must be made on waybill showing capacity of car ordered, and large car furnished at carrier's conven-lence. Cars must not be loaded to ex-ceed 10 per cent above their marked weight capacity.

OTHER DISTRICTS.

Fairview Sil King 10 asked; Fairview Eagle, 80 asked; Nevada Hills, 5.00; Pittsburg Sil. Peak, 1.40@L45; North Star Wonder, 4 bid; Eagle's Nest, 18@ 20; Ruby Wonder, 18@20; Alice of Wonder. 465

BOSTON MARKET.

BOŞTON MARKET. James A, Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following, received over their private wire, this afternoon: Boston Con., 23@24: Balaklala, 8%@ 8%: B. Coal'n., 23%@23%: Cal & Hecla, 7.75@5.00; Con. Mercur, 15@288: Daly West, 15@15%: Granby, 1.20@1.22; Mexico Con., 11%@11%: Mohawk, 75%@78; Nevada Con., 12%@13%; Old Dom., 43@43%; Parrot, 18@18%; Shannon, 16%@16%; Trinity, 21%@22; Utah Con., 50%@51%; Wyandot, 1%1%; U. S. S., com, 47%@48; U. S. S., pfd, 42%@43; Greene Cananea, 15%@4; Bing, Con., 13%@14; C. & A., 15%@4; Bing, Con., 13%@14; C. & A., 15%@3%; Victoria, 6@%; Wolverine, 152@154; Az, Coml., 21%@22; Bing Central 1fl@%; Davis Daly 12@3%; East Butte 8%@9; Hannock 7%@8; Nev. Utah 5@5%; Apex 6@ 6%; Cum. Ely 7%@8; Dom Cop 5@ 5%; Ofroux 8%@9; Helvetta 5%@9%; NEW YORK STOCKS.

NEW YORK STOCKS. Newhouse 14%; 14%; 14%; 14%;

sales 400. Utah Copper 25 %; 15 %; 15 %; 25 %;

CONCENTRATES.

Lafayette Hanchett of the Newhouse mines departed for Denver today on a brief business trip.

The Boston & Pioche Mining company at Pioche has completed the pur-chase of the Scranton and Lookout lode mining claims.

The ore and bullion settlements reported late Saturday afternoon covering the transactions of the week amounted to \$470,800.

Ernest L. Godbe and Col. J. L. Hackett departed for Ploche, Nevada, last evening where they will look over con-ditions at the property of the Ohio Kentucky Mining company.

H. Otto Hanke, the new president of the Daly Judge Mining company, is ex-pected to arrive in the city the lattor part of the week. This will be his first trip west since he became the chief executive of the organization.

The Annie Laurie Extension Mining company has filed an amendment to the articles of incorporation with the secretary of state this morning chang-ing the principal place of business of the company to Richfield, Utah.

Developments of a decidedly satisfac-tory character continue to be made in the property of the Jennie Gold Mining company in the Gold Springs district in Iron county. A five-foot vehi of ore encountered recently on the 175 foot level showed assay values ranging from \$55 to \$80 a ton. \$52 to \$80 a ton.

The promontory Point company of Ogden has filed articles of incorporation with the secretary of state. The com-pany is to engage in the mining and ranching business. The capital stock is \$50,000, with shares at \$50 each. The officers are: H. H. Henderson, presi-dent; V. P. Shuari, vice president; T. C. Foley, secretary and treasurer.

The work of remodeling the Wall con-centrating mill in Bingham is going on

five-minutes behind him.

TODAY'S MONEY MARKET.

New York, June 24.—Money on call, steady, 3@3½; ruling rate, 3¼; clos-ing bid, 3; offered at 3¼. Time loans, dull; 60 days, 4½; 90 days, 4½@4¾; six months, 5½. Prime_mercantile_paper, 5½@6 per cent.

per cent.

per cent. Sterling exchange dull with actual business in bankers' bills at 4.87.25 @ 4.87.20 for demand and at 4.83.95 @ 4.84 for 60 day bills; posted rates, 4.84½@ 4.88; commercial bills, 4.84¾. Bar silver, 67¾. Mexican dollars, 52¼. Government bonds, steady; railroad bonds, irregular.

bonds, irregular.

NEW YORK CLOSING STOCKS.

Monday, June 24 Erle Illinois Central Louisville & Nashville Mexican Central Missouri Pacific New York Central Pennsylvania Reading Rock Island Rock Island Rock Island pfd Suthera Pacific .Bid St. Paul Southern Pacific Southern Railway Union Pacific pfd Wabach Wisconsin Central 181/

MISCELLANEOUS 89 40% .1081.





158 South West Temple St. Sait Lake City. 'Phone 1146 Independent.

trade. Commission houses were good buy-ers and Liverpool was reported 1d high-er. Later the market caked off on realiz-ing sales by local longs. September wheat opened 140% to 140% higher at 15% to 15%, and sold at 95%. The corn market was quiet and prices steady. Cables were reported higher, but this was offset by the favorable weather for the crop. September corn opened a shade lower to 1% higher at 33% and sold at 53%. Mining Stocks on Commisson

Orders promptly executed on the Exchange. MARKET LETTER mailed free. WM. H. TIBBALS, C. Box 44. Telephones 1081.

for the crop. September corn opened a shade lower to ¼ higher at 53% and sold at 53%. The feature of the oats market was the heavy liquidation of July which brought about a decline of 2½ in that option from the closing price of Saturday. The weak-ness of July affected other options but in a lesser degree. September oats opened ¼, 6% lower to 12 higher at 38% to 39¼ 639% and sold at 38. The provisions market was quiet and prices were steady. September pork open-ed 2½ lower at 15.87% land was unchanged at 5.82% an dribs were unchanged at 8.67%. Cash: Wheat-No. 2 red; 3264634; No. 3 herd, 85642; No. 2 hard, 90% 935; No. 3 herd, 85642; No. 1 northern, 1.04[1.62; No. 3 northern 98671.02; No. 3 spring, 94671.01. Corn-July, 52% 655%; Sept., 35% 652%. Oats-July, 52% 655%; Sept., 35% 65375. NEW YORE.



New York, June 24.-Sugar, Jaw, quiet, Fair refining, 3.2143.35; centrifugal, .96 test, 3.1143.75; molasses sugar, 2.96(2.00, Refined-Steady, Crushed, 5.70; powder-ed, 5.10; granulated, 5.00, Coffice-Steady, No. 7 Rio, 64; No. 4 Santos, 7% BUTTER AND EGGS.

Chicago, June 24.-Butter, steady, Creameries, 19374; dairies, 17622, Eggs-Sicady, at mark, cases included, 1235/2114. LIVERPOOL GRAIN.

Liverpool, June 24.-Wheat, spot steady; No. 2 red, western winter, is 105d; No. 1 California, 6s 11d; futures, steady; July, is 5d; Sept., is 25d; Dec., nominal, Corn-Spot, firm; Dec., best dried, 5s 13; old northere, 5s 3d; fatures, July, is 51ad; Sept., is 115d.

GOLD FOR EUROPE.





10.



\$ 5.00 per ton and under 10.00 per ton and over \$ 5.00 15.06 per ion and over 10.00 20.00 per ion and over 15.06 25.00 per ion and over 20.00 35.00 per ion and over 25.00 50.00 per ion and over 35.00

weight capacity.