

# MINING, BUSINESS AND STOCKS.

## HEAVY SALES OF CON. MERCUR

## UNCLE SAM IS TO HAVE A MILL ON IDAHO MINES

The Shorts Began to Fill and the Stock Went Higher.

LOWER MAMMOTH GOES UP.

Wabash Displayed More Strength—Uncle Sam Sales—The Closing Quotations of Forenoon.

The sales made on the stock exchange this morning ran up to over \$14,000. There was a lively interest taken in Con. Mercur, and the principal buying was done by a broker who happened to get on the "short" side of the market and believing it the accepted time to fill, notwithstanding the fact he came out something like \$1,000 to the bad. The broker shorted when the stock was down anywhere between \$1.25 and \$1.35 per share. Altogether there was no less than 3,100 shares transferred. A call for Daly-Judge was filled at \$9.30 and \$9.35. Lower Mammoth sold up to 95 cents, but slid back a few points towards the close.

Wabash opened at 22 cents, closing a quarter of a cent higher. May Day remained unchanged, and Uncle Sam was transferred up to 27½ cents. The closing quotations and sales were:

FORENOON QUOTATIONS.

	Bld.	Asked.
Alice . . . . .	15	40
Ajax . . . . .	29	23½
Bullion Beck . . . . .	1.50	3
Carisa . . . . .	9	9
Con. Mercur . . . . .	1.55	1.56½
Creole . . . . .	69	69
Daly-Judge . . . . .	9.35	10.85
Daly-West . . . . .	40.00	40.90
Dexter . . . . .	29	29
E. & B. Bell . . . . .	95	97½
Galeana . . . . .	1½	1½
Gulf Coast . . . . .	4.29	4.45
Horn Silver . . . . .	1.49	1.49
Ingot . . . . .	14	14
Little Bell . . . . .	1.35	2.49
Lower Mammoth . . . . .	92½	93
May Day . . . . .	13½	14½
Mammoth . . . . .	24	24
Showers Con. . . . .	24	24
Silver Shield . . . . .	92	92
South Swansea . . . . .	15½	25
Star Con. . . . .	28	28½
Sunshine . . . . .	5½	8
Utah . . . . .	65	65
Upper Sun . . . . .	26	26
United Sunbeam . . . . .	49	49
U. S. Mining Co. . . . .	13.75	19.75
Butler-Lewis . . . . .	12½	17½
Hoco-Homestake . . . . .	75	13
California . . . . .	13	13
Dalton . . . . .	2	2
Joe Bowes . . . . .	3	3
La. & G. . . . .	4½	4½
Manhattan . . . . .	10	10
Martha Washington . . . . .	1	1
New York . . . . .	31	32½
Tetro . . . . .	3	10
Victor . . . . .	14½	15
Wabash . . . . .	22½	23
Yankee . . . . .	32	35

### THIRTY DOLLAR ORE FOUND ON THE 400-FOOT LEVEL.

Manager Chipman reports a strike which appears to be of considerable consequence on the 400-foot level of the Uncle Sam mine in Tintic. The disclosure was made nearly a week ago. The ore averages, he says, over 40 to 50 per cent gold. The forces have been withdrawn from the lower portion of the mine and put to work on the upper levels.

The release of this information had a perceptible effect on the market price of the stock late yesterday and today.

### FOURTEEN CENT COPPER.

Made in the Bingham-Centennial Co's Property.

Word has been received from Bingham that important developments have taken place at the upper tunnel of the Bingham-Centennial property, of which J. A. Jacobson is manager. The new vein has been mapped and disclosed: three assays taken showing values respectively of 47 per cent copper, 31.3 per cent lead, 32 ounces silver, \$3.2 gold; 48 per cent copper, 34 per cent lead, 42.0 ounces silver, \$1.63 gold; 3 per cent copper, \$3.2 per cent lead, 32 ounces silver and 62 cents gold.

The lower tunnel, 150 feet further down the mountain, will be run to intercept this vein. It will be necessary to drive it at least 160 feet more.

### WAS VALUED AT \$3,638.

Manager P. W. Madsen Comes from Century Mine with Gold Brick.

P. W. Madsen returned this morning from a week's trip to the Century mine in Bingham, bringing with him a brick containing 214 ounces of gold and valued at \$3,638.

In speaking of the mine Mr. Madsen declares physical conditions were never more favorable than at the present time. A shipment of concentrates will be sent from the mine about Aug. 1.

### MINING CONCENTRATES.

The management of the Carisa mine made settlements for several cars of ore today.

The Sunbeam Placer company is working a force of 40 men at its property near Soldier Summit.

A. R. Talamantes, of this city, is doing some surveying in the vicinity of Price for the Miner-Gilson syndicate which owns large tracts of coal lands in that vicinity.

J. W. Smith and associates have discovered a good vein of galena not far from the Potter stone quarries near Colton.

W. H. Janney, formerly connected with the Owyhee smelter, has become his own manager of the mines of the Dewey mine at Pearl, Idaho.

The management of the South Swansea mine at Tintic has commenced stamping ore and will have a car load of the product ready for market today. The ore is being taken from the \$50 foot level.

The ore and bullion settlements reported late yesterday afternoon were reported as follows: Crude ores and concentrates, \$4,400; base bullion, \$41.20. Total, \$3,600.

EIGHT cars of ores from the Uncle Sam mine were marketed yesterday afternoon, which brought approximately \$5,000.

At a stockholders' meeting of the Phoenix Silver Mining company, whose property is located in the Big Cottonwood district, were chosen the following officers: A. McKeithan, Jr., Judge N. C. Cherr, F. S. McCollum, F. Remond, W. M. Ester, Judge C. B. Dierd, A. T. Heringer.

Manager G. H. Dern of the Con. Mercury went out to that property this forenoon.

W. G. Nebeker will leave for Idaho to-night on mining business.

C. E. Allen, superintendent of the Sontach Commissary, formerly in the employ of Carl Doman, is considered to be one of the best informed in his profession in the country. He was an Austrian by birth and leaves a widow in San Francisco. Financial matters are supposed to be the cause for the act as the deceased had been out of employment for some time.

Sontach Commissary Suicide.

Oscar Sontach, a mining engineer, well known in this city committed suicide by shooting in Spokane, Wash., yesterday. Sontach, formerly in the employ of Carl Doman, is considered to be one of the best informed in his profession in the country. He was an Austrian by birth and leaves a widow in San Francisco. Financial matters are supposed to be the cause for the act as the deceased had been out of employment for some time.

Fridays being a legal holiday it is probable all business tomorrow there will be no call of the stock exchange until Monday. Brokers seem to be quite generally in favor of two holidays.

### AT THE DEXTER MINE

Equipment of Mine with Moore Silmes Process Delayed.

Managing Director E. O. Lee has arrived from the Dexter mine at Tuscarora, Nev. He said this forenoon that some delay had been experienced in the installation of the Moore silimes process at the mill on account of the failure of lumber and some of the equipment to arrive on time. He believes, however, that everything about the mill will be in proper condition to start production not later than Aug. 15. Developments in the mine are going along satisfactorily.

Mr. Lee has taken a brief vacation and will not return to the mine until about the date mentioned.

### HAS BEEN HARD UP.

Colorado Fuel & Iron Company Was Compelled to Borrow Money.

A stockholders' meeting of the Colorado Fuel & Iron company, scheduled to be held in Denver on Aug. 19, 1903, Boaman in the call issued recently states that during the past year it has been necessary to call for loans at various times from some of the principal shareholders. The reasons therefore, and the method of collecting the securities, will be explained thoroughly at the forthcoming meet-

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10-day's Metals:  
SILVER, Bar, 54 7-8 cents  
LEAD, \$3.50.  
CASTING COPPER, 12 3-4 cents a lb.

# IMPORTS PASS BILLION MARK.

For the First Time in the Country's History the Total Foreign Trade of the Fiscal Year Reaches This Enormous Figure.

For the first time in the country's history the imports exceeded the billion dollar mark in the total foreign trade of the United States.

The report of the government shows that export and import trade combined are the highest on record, but on account of the heavy cost of transportation, the balance of trade is the smallest in six years.

Compared with last year this showing is made:

Exports . . . . . Imports . . . . . EXCESS EXPORT.  
1902. \$1,418,921,299 \$1,025,619,127 \$392,312,153  
1903. 1,231,719,401 905,320,948 478,392,553  
1901. 1,487,761,991 821,172,165 666,589,828  
1900. 1,350,761,991 731,165,452 619,606,539  
1899. 1,277,021,362 697,148,489 579,874,813  
1898. 1,231,481,333 616,649,454 615,432,674  
1897. 1,054,993,556 764,739,312 290,263,144  
1896. 1,025,993,556 727,139,312 298,854,244  
1895. 807,533,165 731,969,965 53,436,800

The following table gives the volume of exports and imports for a series of years back:

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Included in the report for the fiscal year are the returns on total exports and imports for June. There is no diminution shown in the volume of imports, as compared with June, 1902. Exports increased \$4,835,971 and imports increased \$3,877,887.

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