

Tremendous Jump in Utah's Production of Metal Makes Year's Total Nearly \$30,000,000

295 hung over the entrance to this new headquarters. 534

branch.

state.

Adjust Freight Rates.

The first big problem the association took up was the adjustment of freight rates, and Orvin Morris was chosen traffic manager to handle this branch

joys a higher measure of public confidence than ever before. When the Home was organized, there were any number of western insurance companies from Denver to Portland and San Francisco, but not more than two or three weathered the storms of the early 90's, and the Home of Utah oc-

care with which its risks are selected, have been less than ever before. The company's assets are invested in the soundest of our local institutions and include stock in Z. C. M. T. of which the company is the largest owner: State Bank of Utah, Deseret National Bank; Consolidated Wagon & Machine company, Utah Sugar com-pany, Amalgamated Sugar company, Idaho Sugar company, Deseret Savings Bank, Thatcher Bros, Banking com-

\$29,808,565,23

early 90's, and the Home of Utah oc-cupies a proud position among the survivors. The Home company has a capital of \$250,000 and its assets at the end of this \$250,000 and its assets at the end of 3250,000 and its assets at the end of this jean will approach the \$400,000 total; its only liabilities are its capital, undivided profits and reinsurance reserve. The company will have written in premiums approximately the same amount as last year, and last year. The fire losses, owing to the conservative method.
3250,000 and its assets at the end of this jean will be read with interest.
3260,000 and its assets at the end of this jean will approach the \$400,000 total; is only liabilities are its capital, undivided profits and reinsurance reserve. Will have written in premiums approximately the same amount as last year, and last year.
3260,000 and its assets at the end of this jean will be read with interest.
3260,000 total; jean will approach the \$400,000 total; J. Cannon, assistant secretary, and L. S. Hills, treasurer, while the board of directors consists of Messrs, T. G. Webber, Gov, John C. Cutler, David the rise and fall of the financial tide is backed of the same amount as last year.
3200 Henry Smith, Elias A. Smith, C. S. Burton, P. T. Farnsworth and local banking pulse. The table show ing the condition of the banks for the current year will be read with interest.

are taken from the last public state-ments of the various banks at about a same as last year, and the prowth the deposits is particularly gratth ing. An impartial comperison would be to deduct the Weils-Fargo deposite of 1904 from the total of that year which would bring them down to less than \$23,000,000, showing a gain this than \$23,000,000, showing a gain this year under that head of about \$5.500, 000. The loans and discounts would show, under the same arrangement, an show, under the same arrangement, an increase of about \$2.500,000. The cash resources last year were \$15.250,000, the Wells-Fargo figure included being \$5.500,000, so that the latter being out out, the increase would be about \$1.-con 000

000,000. The National Bank of the Republic increased its capital stock the current year, to \$300,000, and the Walker Broa bank increased to \$250,000, or \$100,000 and \$50,000 respectively. As usual Mc-Cornick & Co, lead in deposits, their figure being over \$7,000,000, and with cash resources at hearly \$4,000,000 Local bankers look for steady advances in our total of deposits from now on and with the building up of the greatest smelter interests in the country at Garfield, the construction of the West-ern Pacific road and the movement this way of several other great transcen-tinental lines, the expectation is cer-

tainly warranted. Money has been easy through the year, at reasonable rates of interast, in spite of the eastern stringency, a most encouraging sign for all who wish to see the financial independence of the west secured. The demand for money has been steady and healthful somely decorated and equipped its quarters, and the Walker Bros. bank has planned to remodel its Main street front so as to make a more impressive

aside from the advent of projected railroads, both transcontinental and interurban, together with the erection of large smolters, at Gardleid, a stimu-

6017



Balt Lake, she increased general build

ing in this city, and in fact throughout

all the northern part of the state; all this has stimulated trade in all lines of

commercial activity in this business

center, and money has in consequence

Inquiry among the banks and of the

manager of the clearing house devel-

ops the fact, as indicated above, that there has been a general increase

among all lines of the local business

world, which in the aggregate nave

lumped up a big sum. The clearing

house figures, it is claimed in some

quarters, are not as good records as they might be, owing to the fact that

most of the banks carry balances over

from day to day-sometimes rather

heavy balances, instead of collecting up

close at the end of every day what oth-

er banks are owing them. To this

may be added also cashiers' checks,

which are no more actual cash than

the balances are. But then, this same

method of doing business has been in vogue "from time immemorial," and

was no different this year from last.

There is only one bank in the city that

makes it a practise to collect daily all of

the balances due it, and the reason

given is that in case any one bank

tions might not be collectable. How-

ever, there has been but one case of

this kind, the Bank of Salt Lake. But

in that the balances due other banks

"illure, so the other banks did not suf-

fer through defaulted halance

moved very actively.

last year.

gated as follows:

COMPARATIVE STATEMENT OF BANK CLEARINGS IN SALT LAKE CITY FOR FIVE YEARS.

sued for 1995 will fall short of that for

The permits issued so far are segre-

1899

| Month. | 1905. | 1904. | 1903. | 1902. | 1901. |
|--|--|---|---|---|---|
| January \$ February April May June July August September November *December | 16.816.315.66 11.954.885.53 11.539.737.27 13.441.391.45 15.414.003.34 18.925.804.61 17.906.779.47 19.996.330.30 16.309.404.08 19.678.976.99 24.258.635.52 24.176.100.00 | \$ 14.156.902.58 11.745.221.32 10.992.669.08 10.524.693.13 11.677.885.11 12.391.834.56 11.862.634.52 11.861.123.69 11.568.861.38 13.738.346.27 18.630.361.04 18.630.367.00 | \$ 13.509.572 10.978.982 10.258.815 11.505.045 14.801.202 17.619.707 22.966.133 14.419.346 14.112.912 18.283.131 17.628.262 17.245.448 | \$ 15.212.649 12.121.527 14.740.918 14.324.028 13.663.629 12.902.656 15.424.266 15.249.325 12.496.126 15.561.405 14.537.217 19.306.167 | \$ 14.383.039 10.317.867 11.779.605 11.997.210 11.883.698 12.839.420 12.054.214 11.205.159 12.255.010 13.299.107 17.060.333 16.004.790 |

Totals __ \$210.418.364.22 \$157,780,905,72 \$183,328,645 \$175,540,013 \$155,079,464 *Estimated for December, 1995.

| COST | OF | PUBLIC | IMPROVEMEN | NTS FOR | THE | YEAR | 1905 |
|--------------|-----------|-----------------|-------------------------|---------------|-----------|-----------|---------------------------|
| Special W | ater Im | provements | | | | | \$187,887,89 |
| - Jecture of | ener m | brouring (11) | | ************ | ******** | ********* | 2,391.69 |
| Total | | | | | | | \$190,279.58 |
| Street Pa | vements, | 1.5 miles | moundation | | | | \$160,000.00 |
| | | | | | | | 120,000,00 |
| | | | | | | | 45,500.00 |
| Stone Cr | Un Wall | | ********************** | ************* | ********* | ******** | 18,000.00 |
| Paving o | n City a | nd County Build | ing Grounds | | ********* | ******** | 11,149.27 |
| Macadam | lzing Str | cets | t Einhuh South | ************* | ********* | | 9,946.39 |
| Steel Brie | dee Over | Jordan River a | t Eighth South | ************ | ********* | | 5.516.75 |
| Miscellan | cons Stre | et Work and Ot | her Improvements | ************ | ********* | ******** | 3.000.00 |
| | | | | | | | 25,000.00 |
| Gran | d Total | | ** ******************** | | | | Contraction of the second |
| | | | | | ********* | ******** | \$577,291.99 |

AIM AND CAMPAIGN OF UTAH MANUFACTURERS AND MERCHANTS.

is the Manufacturers & Merchants' association. The organization is not simply a clique of business men working for the exploitation of their goods. It is founded on the broadest lines, and its purpose is to build up Utah and the west by a system of reciprocity. To stop the exportation of Utah wages to eastern firms, and make these wages return through the channels of Utah commerce for the enricament of the west and the support of numberless factories with long salary lists is its aim.

To accomplish this it has announced several practical plans, and has many more yet to bring before the public. One of them is to find out what is being done and made in Utab, and distribute information about this product to all other parts of Utah. By a mem-

MONG the improvements beginn- | merchants, they can be induced to haning in 1995, one freighted with | dle Utan goods, and by a sentiment on great opportunity and promise | the part of Utah buyers to choose home products, other things being equal, amarket for Utah goods will be created. The element of reciprocity comes in when Cache valley promises to buy Provo's woolen goods in return for Provo's using Cache valley condensed cream, and when Salt Lake eats Moab county's canned fruit in return for Moab's use of Salt Lake's baking powder or glassware, when the new factory becomes a reality. The associa-tion is on the alert for self seeking merchants who would use the willing-ness of buyers to choose home products to paim off inferior goods. It will give its label only to first class goods, and through a ladies' auxiliary, hopes to have all goods produced in the state thoroughly tested and criticised. The

manufacturers will thus be forced to a level of standard production. Its Organization.

The association had its beginning in bership among retail and wholesals November. After a few preliminary

meetings officers were elected for a year, and steps were taken to incor-porate. Orson H. Hewlett of Hewlett Bros. was made president; George S. McAllister of Z. C. M. I., vice presi-dent; Leon Sweet of the Sweet Candy company, second vice president; C. O. Harris of the Independent Telephone company, treasurer The directors elect-ed were George A. Whitaker, George Austin, Albert Fisner, H. J. Faust, Jr., J. M. Marriott, J. R. Bruff, Theodore Nystrom, J. R. Valentine, H. E. Dear-dorff and Nephi L. Morris. The first problem of the association was to secure offices, and while a per-manent headquarters were located in the Read Estate association offices, and here the work began of sending out literature about Utah, answering inquiries from business houses outside of the state on the outbook of the meetings officers were elected for a

inquiries from business houses outsid of the state on the outlook of Uts Utah ranches, compiling data on the need for certain industries here, and the opto start them, and preparing a pamphlet to be sent early next year all over Utah, telling all about every industry in the state.

Exhibit of Utah Goods. At the permanent headquarters,

Utah who has freighting to do, and who belongs to the association, is at liberty to call upon Mr. Morris with-out expense to himself. For over 20 years he has been associated with the freight department of Utah railroads and left the 0. S. L. company just be-fore his employment by the associa-tion. Through him the problem of finding out what rates would be most advantageous to Utah merchants, it is hoped, will be solved, and it will be known just how Utah fares in relation-ship to sister states. Now it is well known that it is cheaper to ship from New York to San Francisco, than to Utah, and cheaper to ship from Denver to Sait Lake than from Sait Lake to Itah who has freighting to do, and to Salt Lake than from Salt Lake to many Utah points. These evils will be corrected in favor of Utah merchants, so that they will have a chance to place their goods.

New Factories. Soon after the preliminary organization the Illinois Glass company took up the matter of establishing a local

Since then local men promised to put money into the busi-ness. A list of over 200 factories for

which there is room has been prepared and efforts will be made to see that people desiring to invest receive full information.

Branch Associations.

One feature to be worked up early next year is the formation of branch associations throughout Utah. The Salt

Lake organization is not seeking the welfare of Salt Lake exclusive of other

parts. It is understood fully that there can he no stable progress for Salt Lake

without stable progress for outside counties and that what benefits one county will help another. The stronger the outside counties become, the stronger Salt Lake will become, and for this reason help will be freely given to infant industries in all parts of the

Future Program. On the list already are canning factories for Boxelder and Moab counties where fruit is plentiful, but is not preserved, while a large part of Utah eats mported fruit through the winter. For

imported fruit through the winter. For Lehi a pottery works is being discuss-ed, while there will be an early effort to again open the Provo Woolen Mills, and re-establish the tanneries in dif-ferent parts of the state that have closed down. Early in January buttons will be worn by all who wish to "boost" for Utah, and they will bear the legend "Busy All the Time in Utah." A mass meeting in the Salt Lake Theater will be held to spread the purposes of the new league. After that an excursion will be taken through

that an excursion will be taken through the state so that manufacturers and merchants of Salt Lake may learn what

their friends are doing outside and

have

| NAME OF BANK. | Capital. | Surplus and Undivided Profits. | Deposits. | Loans and Discounts. | Investments. | Cash Resources. |
|----------------------------|----------------|---|------------------------------|---------------------------|---------------------------------|--------------------|
| Descret National | \$ 500,000 \$ | Contraction of the second s | | | The second second second second | |
| McCornick & Co. | 250,000 | 138,477,29 | 3.305,290.07 7.105,111.59 | 1,414,861.06 3,553,704.08 | 291,833.52 407,950,60 | 1,845,025,44 |
| State Bank of Utah | 250,000 | 132.507.44 | 1.420.201.74 | 907.160.51 | 194,158.01 | 101.390.66 |
| Zions Savings Bk. & Tr. Co | 200,000 | 49,745.04 | 4,079,781.14 | 2,458,194.64 | 1.063.414.07 | 807.917.17 |
| Walker Bros. Bank | 250,000 | 81,984.71 | 2,861.335.19 | 1.251,278.81 | 343,690.33 | 1.612.895.33 |
| Commercial National Bank | 200,000 | 36,781.71 | 2.242.844.61 | 1.207.484.72 | 289.719.00 | 1.182.122.60 |
| Utah Com'l & Savings Bank | 200,000 | 20,816.04 | 558.333.87 | 419,608,85 | 99.254.31 | 2 65.03 |
| Utah Savings & Trust Co | 150,000 | 23,617.90 | 847.703.09 | 512.338.25 | 220.079.85 | 1 |
| Utah National Bank | 150,000 | 23,000,00 | 1.240.000.00 | 782,000,00 | 101.700.00 | 412,000.00 |
| Descret Savings Bank | 100,000 | 35,000.00 | 2,135.977.32 | 1,250,000.00 | 780.000.00 | |
| Totals | \$2,500,000 \$ | 1.163.293.26 | \$28,917,848.92 \$ | 15.795.597.58 | \$1.741.839.09 | -12.911.721.67 |

Utah's Contribution to the Mineral Wealth of the World

RIOR to the year 1871 there were no records kept of Utah's metal output, but since that date figures have been complied each year, with the possible exception of one, which gives a very good idea of how the mountains

of the state have yielded their treasures and made their contributions towards increasing the world's wealth.

Official estimates of mineral production in Utah commenced with the year 1871, when, the mines of Alta were attracting world wide attention. From 1871 to 1875, inclusive, the government compiled statistics and the reports of R. W. Raymond, United States commissioner of mineral statistics, show the production of those five years to be \$20,558,079, as follows:

- e \$20,558,079, as follows: 1871.-Gold and silver, \$2,300,000; lead, \$500,000. Total, \$2,800,000. 1872.-Gold and silver, \$2,445,284; lead, \$3,550,487. Total, \$5,695,771. 1873.-Gold, \$52,426 (placer gold, \$32,500, silver, \$2,778,200; lead, \$958,365; copper, \$97,134. Total, \$4,583,700. 1874.-Gold and silver \$3,911,601; lead, \$1,430,044; copper, \$29,099. Total, \$5,370,735. 1875.-Gold \$1\$1,765; silver, \$2,955,923; lead, \$1,089,459; copper, \$35,010. Total, \$4,253,157. It will be seen from the foregoing that copper did not enter into the production of metals until 1873. From the end of 1875 to the beginning of 1880 the government kept no mineral record for the states. No fig-pre obsemble for 1876.

From 1877 to 1901, inclusive, probably the most accurate figures on the metal production-that is for gold, From 1877 to 1901, inclusive, probably the local representatives of Wells Fargo & Company, Since 1901, the government has furnished report covering the subject. It will be noted from the statistics obtainable, the mines of Utah have yielded riches in excess of \$300,000,000.

| Year. | Gold. | Silver. | Lead. | Copper. | Aggregate. | |
|-------|---------------|-----------------|-----------------|---|-----------------|--|
| 1877 | \$ 358,107.75 | \$ 5,931,643.60 | \$ 1,648,082.40 | 8 | \$ 7,937,833.75 | |
| 1878 | 276,874.65 | 4.752,159.63 | 798 471.24 | \$ | 5,851,606.60 | |
| 1879 | 325,180.44 | 4,105,471.70 | 695 653.00 | I an initial state of the second state of the second | 5.126.305.14 | |
| 1880 | 165,773.40 | 4,029,501.30 | 786,065.97 | 1.001.000.000 | 4,981,340.67 | |
| 1881 | 144.317.94 | 5,563,762.95 | 1,101,050.14 | | 6,749,131.03 | |
| 1889 | 186,836.13 | 6,114,874.50 | 1.771786.00 | 75,735.00 | 8,149,231.63 | |
| 1883 | 144,503.97 | 4,984,939,30 | 1,747 326.45 | 10,100.00 | 6,876,769.73 | |
| 1884 | 114,305.10 | 6,123,047.04 | 1,149,853.67 | 6,337.20 | 7,393,542.01 | |
| 1885 | 184.025.01 | 6,211,596,56 | 1,222,172.46 | 0,001.20 | 7,617,794.03 | |
| 1886 | 218,626.59 | 5,860,837.35 | 1,414,898.98 | 144,453.00 | 7,638,815.93 | |
| 1887 | 235,369.29 | 5,976,884,89 | 1,308,538.78 | 194,566.00 | 7.645.358.96 | |
| 1888 | 287,023.62 | 5,787,527.51 | 1,203,313.24 | 288.681.60 | 7,566,545.97 | |
| 1889 | 516,233.25 | 6.656.249.99 | 1,468,246.66 | 206.079.20 | 8,846,809.10 | |
| 1890 | 699,700.17 | 8,492,209.44 | 2,098,766.51 | 76,536,64 | 11.367,212.76 | |
| 1891 | \$45,427.20 | 8,759,206.60 | 2,657,495.84 | 100,983.30 | 12.265.112.94 | |
| 1892 | 789,221.94 | 1,192,388.65 | 2,505,120.44 | 91,130.80 | 11.178.461.83 | |
| 1893 | 1,117,668.24 | 5,233,965,20 | 1,542,135.74 | 69,060.35 | 1,962,829.53 | |
| 1894 | 1,166,346.09 | 4,193,674.80 | 895,124.36 | 53,308.00 | 6,308,453.25 | |
| 1895 | 1,352,190.06 | 5,366,032.11 | 1,486 427.23 | 151,532.99 | 8,356,182.39 | |
| 1896 | 1,940,830.32 | 5,843,868.00 | 1,358,456.11 | 267,139.50 | 9,410.293.93 | |
| 1897 | 1,663,252.89 | 4,522,058.65 | 1,818,607.89 | 313,677.28 | 8,317,596.71 | |
| 1898 | 2,168,283.00 | 4,403,854.23 | 2,348,998.60 | 426,691.04 | 9,347,826.87 | |
| 1899 | 3,581,408.22 | 4.612.351.05 | 2,701,869.00 | 1,246,000.00 | 12,141,628.27 | |
| 1900 | 4,263,414.87 | 6.248,610.07 | 3,122,863.25 | 2,514,597.46 | 16,149,485.65 | |
| 1901 | 3,945,303.57 | 6,801,816.18 | 3,210,967.50 | 3,750,247.32 | 17.708.334.57 | |
| 1903 | 3,972,235.41 | 6,719.359.42 | 4,500,698.15 | 3,017,415.06 | 18,209,609.04 | |
| 1903 | 4,905,092.12 | 10,470,894.33 | 4,650,153.94 | 4,440,698.79 | 24,467,439.18 | |
| 1904 | 4,185,554.42 | 6,980,985.77 | 5,013,563,47 | 5,641,684,79 | 21,561,288.15 | |

how they are doing it. The new association has the moral support of all good clitzens who have watched its organization. Its officers are substantial business men, and its administration promises to be free from any "graft" or attempt to turn popular support in any direction but for its own benefit. The coming years should

A GREAT YEAR FOR HOME FIRE.

Our Only Local Insurance Concern in The 20th Year of its History.

HE year 1906 will witness the 20th anniversary of the only local fire insurance company in the Rocky Mountain region, the Home Fire of Utah, the company having been organized by Heber J. Grant, Sept. 30, 1886. The ninetcenth fiscal

see it accomplish much for the state's Improvement.