

# MINING, BUSINESS AND STOCKS

## MAMMOTH ORES REACH SAMPLERS

Tintic Mine Has Entered the Open Market With Over 100 Tons Of High Grade Copper.

AVERAGING 15 TO 25 PER CENT.

No Lead Ores to Come for Present—May Later, However—Lots of Ore Developed.

The Mammoth Mining company, which has decided to enter the open market, has two car loads, over 100 tons, of high grade copper ore on the samplers today, and will call for bids tomorrow from the various smelters.

Advances from Tintic today state that the ore now at the samplers will average up well, probably anywhere from 15 to 25 per cent in the bronze metal.

It is learned that Mr. McIntyre has no intention at the present time of shipping the lead ore of the Mammoth not, at least, until the United States stocks are in commission and in actual competition with the American.

That the Mammoth is in excellent physical condition at the present time there is little room for doubt. In fact President McIntyre has stated that he is able to smelt the ore to a contract suitable to him would have stood ready to send out from the mines daily 150 tons of ore, for a period of four years.

STOCKS STILL SLUGGISH.

Grand Central Participated in Today's Trading—Forenoon Sales.

This was another dull day on 'change. Stagnation reigned supreme throughout the morning calls and 9,375 shares sold for \$1,081.05.

Grand Central was called for and an offer at \$3.90 was accepted, 150 shares transferring. New York Bonanza weakened again, recording a sale at 5 1/2 cents. On the open board Consolidated Mercantile sold at 60 and 63 cents. Century participated in the trading, one sale being marked up at 74 cents.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

|                   | Bid.   | Asked.   |
|-------------------|--------|----------|
| Alice             | 10     | 10 1/2   |
| Alma              | 4      | 4 1/2    |
| Bullion           | 10     | 10 1/2   |
| Carlin            | 10     | 10 1/2   |
| Con. Mercantile   | 60     | 63 1/2   |
| Creole            | 10     | 10 1/2   |
| Daily             | 1.65   | 2.10     |
| Daily-Judge       | 4.55   | 5.00     |
| Daily-West        | 32.75  | 34.00    |
| Grand Central     | 3.90   | 3.97 1/2 |
| Horn Silver       | 1.00   | 1.40     |
| Ingot             | 1 1/2  | 1.75     |
| Little Bell       | 30 1/2 | 40 1/2   |
| Lower Mammoth     | 1.00   | 1.40     |
| May Day           | 6 1/2  | 6 3/4    |
| Mammoth           | 1.00   | 1.40     |
| Montana-Tonopah   | 1.10   | 1.50     |
| Ontario           | 5      | 5 1/2    |
| Petro             | 1      | 1 1/2    |
| Black Bear        | 1      | 1 1/2    |
| Sacramento        | 20     | 20 1/2   |
| Silver Shield     | 2 1/2  | 4        |
| South Swansea     | 1      | 1 1/2    |
| Star Con.         | 16 1/2 | 17 1/2   |
| Swansea           | 55     | 60       |
| Utah              | 55     | 60       |
| Uncle Sam Con.    | 19 1/2 | 22       |
| Butler-Liberal    | 10 1/2 | 10 3/4   |
| Century           | 70     | 74 1/2   |
| Dutton            | 30     | 34       |
| La Reine          | 1 1/2  | 2        |
| Little Chief      | 3 1/2  | 5 1/2    |
| Manhattan         | 1 1/2  | 2        |
| Martha Washington | 3 1/2  | 4 1/2    |
| New York          | 3 1/2  | 4 1/2    |
| Petro             | 32 1/2 | 35       |
| Victor            | 2 1/2  | 3        |
| Wabash            | 1      | 1 1/2    |
| Yankee            | 40 1/2 | 47 1/2   |

REGULAR CALL SALES.

Grand Central, 150 at 3.90.  
Lower Mammoth, 400 at 40.  
New York Bonanza, 1,000 at 5 1/2.

OPEN BOARD SALES.

Con. Mercantile, 25 at 60; 100 at 63.  
Century, 100 at 74; 100 at 74.  
Ingot, 1,000 at 1 1/2.

RECAPITULATION.

Regular call ..... 1,350 ..... \$83.75  
Open board ..... 7,825 ..... 247.20

Forenoon totals ..... 9,375 ..... \$1,081.05

THE UTAH CONSOLIDATED.

A Forecast Made of What the Annual Report Will Show.

The annual report of the Utah Consolidated Mines company, will soon be in the hands of stockholders. A holder of large interests in this Bingham bonanza in the east has the following to say in reference to it.

"I am not surprised at the New York buying of Utah Consolidated, for the property is managed from that city and the large owners there have acquainted their friends with the value of the property and have been adding steadily to their holdings themselves.

"The annual report, I am told, will show net earnings of between \$1,000,000 and \$1,500,000, as compared with dividends paid of \$800,000, and it will show that the company has more than enough money on hand to pay for the 40 per cent enlargement of its smelter. It will also show that the ore reserves at the property are far ahead of any previous year.

"The Utah is only starting upon its career. With a 40 per cent smelter enlargement it will be able to make a magnificent showing of earnings, which will result in larger dividends than \$3 per annum. The annual report cannot help being a very pleasing statement for stockholders to contemplate."

MONTGOMERY DISTRICT.

A Promising Nevada Region Recently Invented by Tonopah's Discoverer.

Down in the southern part of Nevada is the Montgomery district which has been attracting not a little attention in Tonopah. "Jim" Butler, the discoverer of the camp, has entered the new region and, according to the following from the Tonopah Miner, is likely to open up another bonanza there.

"M. B. Bartlett returned last Saturday which is situated about 160 miles south of Tonopah, in the lower end of Nye county, where he spent two months in opening up a group of claims belonging to James L. Butler, Harry Ramsey

and himself. This property was originally located by George Montgomery and party in 1891, and the discovery created a great sensation. The party took 300 pounds of ore to San Francisco for reduction and it netted them \$12,000, or at the rate of about \$70,000 a ton. A 10-stamp mill was erected at the mine, and about 4,000 tons of ore had been reduced with excellent results when the mill was destroyed by fire, and some collections arising about the owners, the property was abandoned until taken up recently by Mr. Bartlett, who was interested in the company which erected the mill. Messrs. Butler, Ramsey and Bartlett are now opening up the original property, consisting of 12 claims known as the Congress group. The main ledge outcrops for a distance of 6,000 feet, and a shaft has been sunk to a depth of 20 feet. At the surface the ledge was 2 feet wide, but now shows a width of 12 feet at the bottom of the shaft. There is a free milling gold ore, with a slight percentage of copper and several hundred assays which have been made show an average of \$19.25 a ton. Every claim in the group contains a well-defined ledge, and Mr. Bartlett is confident that he and his associates have a very valuable property. Two shifts are regularly employed at the camp and it is the intention of the owners to thoroughly develop the property and erect a mill for the reduction of the ore on the ground."

MINES OF NEVADA.

Homestake Mill at Deer Lodge in Operation Again—Other Notes.

Work is still being prosecuted at the De Lamar Bonanza and the outlook is very favorable. It is probable that a larger force will be employed soon. The new amalgam plant for the De Lamar-Bonanza mill have arrived and will be put in place as rapidly as possible.

Recent news from Fay is of an encouraging nature. G. Pray Smith, who has been in the east for some time, has returned to the camp and the work of reconstructing the mill is going ahead. C. A. Short has been placed in charge of the underground work and the men are again being put to work. It is probable that work will be commenced on some of the prospects in that locality in a short time.

The Homestake mill at Deer Lodge has resumed operations and is doing good work. A recent strike in the mine, a ledge, five feet wide and carrying values of \$100 a ton, has been uncovered in virgin ground.

W. H. Wilson of Salt Lake, representing the Frederick Ward Mining company, has been making a trip along the line of the San Pedro and found the country rich in mineral wealth. He took back with him samples of gold, silver, lead and copper, which he claims to have found in comparative abundance. From the Keystone he has samples running from \$100 up, in gold, and silver is quite common. The southern end of Lincoln county is rich in mineral wealth, is no news. Rich finds have been made from time to time, but the distance from a shipping point, the scarcity of water and the danger of travel in the desert, have made prospecting difficult and development impossible. The railroad changes all that however, and already there is considerable activity in mining circles and every reason is given for the establishment of a number of new camps along the route of the San Pedro-Lode.

MR. ROCKWELL HERE.

The Principal Owner of the Minnie Moore Mine at Halley.

The man who made the Minnie Moore mine at Halley, famous in the city today, this distinguished personage is Mr. L. A. Rockwell of Chicago, who, until he became interested in mining, made his living by manufacturing office supplies.

The story is told that the men who induced Mr. Rockwell to take hold of the Minnie Moore mine played him as a "tenderfoot" and had no idea at the time that he would make a successful miner. True enough, the Chicagoan was not much acquainted with mining methods, but he employed men who were experienced. The mine had not been worked for years when Mr. Rockwell obtained possession, the lower workings were filled with water and many of the old drifts were caved. No time was lost in the installation of powerful pumping machinery, and the mine was drained. It was not long after this that some rich ore bodies were opened up and since that time he has been a heavy and regular shipper of ore to this and the Denver markets.

Mr. Rockwell was in conference with Manager Whitely of the American Smelting and Refining company during the day, and the matter of future shipments to this market was discussed.

THE CENTURY LOSES.

John T. White Gets Judgment in Suit Brought Recently.

In the case of John T. White against the Century Gold Mining company, Judge Lewis today rendered judgment for plaintiff for \$34,244.44, and interest from Oct. 27, 1903. The complaint stated six causes of action wherein plaintiff and his assignors had loaned money to the defendant which had not been repaid.

UTAH CON. SMELTER.

Structural Steel Being Shipped from Minneapolis Factory.

Advices from Minneapolis state that the Minneapolis Steel & Machinery company, which was awarded the contract to supply the structural material for the additional Utah Consolidated smelter buildings, has commenced shipments. The last carload is expected to reach here not later than April 1.

U. S. LEAD SMELTER.

Work of Grading for New Buildings Nearing Completion.

Down at the plant of the United States Smelting company at Bingham Junction, the grading for the new lead smelter buildings is nearing completion. The concrete contractors come next and will be at work next week.

According to the contracts entered into the plant is to be completed and ready for commission by the middle of July next.

NO UTAH DIVIDEND.

Directors of Utah Springs Mine Will Meet Today.

The directors of the Utah mine at Fish Springs, are scheduled to hold a meeting late this afternoon. Present will be George Crisman said today that another month would pass without a dividend.

Children's Coughs and Colds.

Mrs. Joe McGrath, 227 E. 1st St., Hutchinson, Kan., writes: "I have given Ballard's Horehound Syrup to my children for coughs and colds for the past four years, and find it the best medicine I ever used. Unlike many cough syrups, it contains no opium, but will soothe and heal any disease of the throat or lungs quicker than the commonest of remedies. \$2c. and \$1.00 at Z. C. M. I. Drug Dept."

## SALT LAKE WILL BE IN THE RACE.

Strong Effort Will be Made to Secure the Permanent Home of American Mining Congress.

THE COMMERCIAL CLUB ACTS.

Committee on Mines and Mining of That Organization Held a Meeting Last Night.

Several days ago the "News" printed a story to the effect that Denver mining men were on the alert and are making a strong pull for the establishment of the permanent home of the American Mining congress in that city. The committee on mines and mining of the Commercial club of this city has decided to enter this city in the race for the prize, and at the meeting of the committee last night, preliminary steps were taken by instructing the secretary of the committee, William H. Tibbals, to immediately get into communication with the officers of the congress setting forth the claims of this city, which, undoubtedly, is the most central point as well as the most accessible city in the mining regions of the west.

There are several competitors in the field, among them being Helena, San Francisco and Denver. The progressiveness of the latter place have assured the directors of the Mining congress that ground will be donated for a suitable building. But from this time until the matter is settled, Salt Lake will be in the fight. The movement will not doubt receive the hearty support of every mining man in this state as well as from Idaho, Nevada and other eastern states.

At the meeting last evening the matter of freight rates was also discussed and a sub-committee consisting of Duncan McVie, C. W. Whitely and Simon Bamberger was appointed. An endeavor will be made to secure concessions from the railways on ores, bullion and other mine products.

DOING MILITARY DUTY.

Major Catrow at Scene of Disturbances in Ohio.

Major H. G. Catrow of the Ohio Copper company, is doing military duty at Springfield, Ohio, the scene of the recent disturbances in that state.

He is major of companies A and K, of Diron and Company H of Miami-burg, Ohio state militia.

CONCENTRATES.

A. Hanauer has gone to Denver on a brief business trip.

Vivian P. Strange has returned from a professional trip to Bingham.

Secretary Henry Catrow of the Ohio Copper company is in Bingham today.

A terrific storm prevailed at Alta yesterday, said to be the worst of the season.

Captain Duncan McVie is inspecting the properties of the Bingham Consolidated today.

President S. M. Stoddard of the Utah & Eastern mines near St. George, arrived from the east yesterday and will proceed at once for camp.

The ore and bullion settlements reported last yesterday were, as follows: Crude ore and concentrates, \$42,500; base bullion, \$21,200. Total \$63,700.

Manager R. H. Channing of the Utah Consolidated is enjoying the sea breezes of the Pacific coast for a few days. He is expected home some time next week.

At a meeting of the directors of the Tonopah-Lode Mining company, held yesterday afternoon, a lease was given to George Ross, of Colorado. The lease runs until Jan. 1, net.

Harry Joseph, the well known broker, has returned from the east. He has been absent since before the holidays on mining business, during the greater part of which time he was located in Cincinnati.

August Raht, chief instructing engineer of the American Smelting & Refining company, has arrived from Colorado and is again at work on the preliminary connected with the construction of the new copper plant at Murray.

The New York Bonanza Mining company has invested in a new pump, capable of raising 100 gallons per minute. Considerable trouble has been had of late with water which comes as a welcome intruder, however, as it has been necessary to purchase it heretofore at an expense of \$100 per month.

An important strike is reported in the Adeline mine at Silver City, Idaho. The find was made on a extension to the Trook & Jennings vein, which crosses the ground of the McKinnon Gold Mines company for a distance of 1,500 feet. The latter company expects to resume work in the near future.

LOCAL MARKETS.

There are but few changes in the local markets. Turkeys and turkeys are practically out of the market, but wild duck are to be had. Eggs have dropped per case to \$4.50 and \$4.75, and potatoes are up to 90 cents. The Salt Lake Produce Exchange meets this afternoon, but dealers said this morning that they did not believe flour prices would be raised, although others might go up 5 cents. The retail and wholesale prices obtaining today, are as follows:

RETAIL.

FARM PRODUCTS.

|                                    |      |
|------------------------------------|------|
| Wheat, per bushel                  | 1.10 |
| Corn, per 100 pounds               | 1.50 |
| Corn, cracked, per 100 pounds      | 1.55 |
| Montana oats, per 100 pounds       | 1.70 |
| Barley, rolled, per 100 pounds     | 1.65 |
| Flour, family, per 100 pounds      | 2.30 |
| Flour, straight grade, 100 pounds  | 2.65 |
| Flour, high patent, per 100 pounds | 2.85 |
| Bran and shorts                    | 1.30 |
| Straight shorts                    | 1.35 |

MEATS AND POULTRY.

|                            |               |
|----------------------------|---------------|
| Dressed beef, per pound    | 12 1/2 to 20c |
| Dressed pork, per pound    | 15 to 17 1/2c |
| Dressed mutton, per pound  | 12 1/2 to 15c |
| Dressed lamb, per pound    | 17 1/2 to 20c |
| Lard                       | 15c           |
| Dressed hens, per pound    | 18c and 20c   |
| Dressed springs, per pound | 20c           |
| Wild duck, teal, pair      | 50c           |

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

|                 |          |
|-----------------|----------|
| SILVER          | 57 3/4   |
| COPPER, casting | 11 1/2   |
| "electro        | 11 13-16 |
| LEAD            | 83.50    |

New York Quotations:

|        |                  |
|--------|------------------|
| LEAD   | \$4.60 @ \$4.65  |
| COPPER | 121 1/4 @ 12 1/2 |

Wild duck, large, pair.....50 and 60.

DAIRY PRODUCTS.

|                           |          |
|---------------------------|----------|
| Butter, per pound         | 25       |
| Cheese, per pound         | 20       |
| Eggs, per dozen           | 25       |
| Pasta, per pound          | 15 to 20 |
| Eastern cheese, per pound | 20       |

FRUITS AND VEGETABLES.

|                                   |                  |
|-----------------------------------|------------------|
| Turnips, per peck                 | 20               |
| Parsnips, per peck                | 20               |
| Beets, per peck                   | 20               |
| California Cauliflower, per pound | 15               |
| Oranges, per box                  | 12 to 15.50      |
| Apples, per dozen                 | 15 to 20         |
| Lemons, per box                   | \$3.50 to \$4.50 |
| Limes, per 100                    | 1.50             |
| California radishes, per bunch    | .05              |
| Bananas, per dozen                | .30              |
| Utah apples, per peck             | .50 to .75       |
| Potatoes, per bushel              | .50              |
| California green beans            | .15              |
| Fancy dry onions, four pounds     | .25              |
| Carrots, per peck                 | .20              |
| Utah celery, one bunch            | .10              |
| Dill pickles, per quart           | .15              |
| Pigs, California, package         | .30              |
| Figs washed, per pkg.             | .30              |
| Cranberries, two quarts           | .25              |
| Mixed nuts, two pounds            | .35              |
| Cabbages, 4 pounds for            | .25              |
| Rhubarb, per pound                | .10              |
| Artichokes, 2 pkgs.               | .35              |
| Grape fruit                       | 19 to 12 1/2     |
| Sprouts, per pound                | .15              |
| Green beans, two pounds for       | .35              |
| Water cresses, per bunch          | .05              |
| Prunes, per pound                 | .10              |
| Coffee, 2 pounds                  | .35c             |
| Green onions, per bunch           | .05              |

WHOLESALE.

FARM PRODUCTS.

|                                    |         |
|------------------------------------|---------|
| Alfalfa, per ton, baled            | \$11.00 |
| Timothy, per ton, baled            | 14.50   |
| Wheat, per bushel                  | 1.50    |
| Corn, per 100 pounds               | 1.30    |
| Corn, cracked, per 100 pounds      | 1.40    |
| Montana oats, per 100 pounds       | 1.60    |
| Idaho oats, per 100 pounds         | 1.55    |
| Barley, rolled, per 100 pounds     | 1.30    |
| Flour, family, per 100 pounds      | 2.30    |
| Flour, straight grade, 100 pounds  | 2.40    |
| Flour, high patent, per 100 pounds | 2.60    |
| Bran and shorts                    | 1.10    |
| Straight shorts                    | 1.20    |

MEAT AND POULTRY.

|                            |           |
|----------------------------|-----------|
| Dressed beef, per pound    | 8 to 7c   |
| Dressed pork, per pound    | 12 to 15c |
| Dressed mutton, per pound  | 6 to 7c   |
| Dressed lamb, per pound    | 7 to 8c   |
| Lard                       | 15c       |
| Dressed hens, per pound    | 14 to 15c |
| Dressed springs, per pound | 15c       |

DAIRY PRODUCTS.

|                      |                  |
|----------------------|------------------|
| Butter, per pound    | 21c              |
| Cheese, per pound    | 12 to 15c        |
| Eggs, per case       | \$4.00 to \$4.75 |
| Eastern fancy cheese | 14 1/2c          |

FISH.

|                                |                 |
|--------------------------------|-----------------|
| Steel head salmon, per pound   | 17 1/2          |
| Frozen salmon                  | 15c             |
| Halibut, per pound             | 15              |
| Striped bass, per pound        | 15              |
| Sea bass                       | 15              |
| Shad, per pound                | 15              |
| Soles, two for                 | 25              |
| Flounders, per pound           | 15c, two for 25 |
| California smelts, per pound   | 15              |
| Barley, per pound              | 15c             |
| N. Y. Counts Oyster, per can   | 50              |
| Extra select, per quart        | 50              |
| Extra select, per can          | 50              |
| Extra points in shell, per doz | 25              |
| Standards, per quart           | 50              |
| Crabs, each                    | 25 to 35        |
| Shrimp, per quart              | 20              |

WOOL.

St. Louis, March 10.—Wool—Firm; territory and western medium, 15 1/2c; fine medium, 15 1/2c; fine, 15 1/2c.

WESTERN MARKET LETTER.

Special Correspondence.

Kansas City, Mo., March 7.—Cattle supply last week was 23,992, 4,000 head less than previous week. Prices, of course, were firmer under lighter receipts, and the various classes gained from 10 to 30 cents during the week. There was a liberal supply of fed western steers, which sold strong and evenly, with the natives at \$4.15 to \$4.50. She stuff sold strong to 15 cents higher during the week, and stockers and feeders advanced 10 to 25 cents, according to quality. The best inquiry was for light stockers, which sold, for westerns, \$3.40 to \$3.90. The supply at Kansas City today is 6,000 head; market steady on everything desirable, particularly stockers and feeders. The mild weather the last few days has infused confidence in country buyers and encouraged speculators, with benefit to sellers of this class of cattle. The good market last week for fat steers also proved to be an element of strength in the stocker and feeder market.

Sheep receipts at Kansas City last week were 24,775, 50 per cent more than same week last year, and 3,000 head more of previous week. Receipts run largely to yearlings and lambs, resulting in a weakness for these kinds, especially as the quality of lambs that have been coming, is not above medium. Vethers and ewes held firm. Top prices today are \$5.50 on lambs; yearlings \$5.10; vethers, \$4.80; ewes, \$4.20; the supply last week was easily absorbed by the packers, whose sheep killing capacity at Kansas City this year is 50 per cent greater than it was at this time last year, owing to recent improvements at the packing houses.

PERSONALS.

J. C. McChrystal and wife of Eureka are in the city today.

C. H. Miller of Pocatello is at the Wilson.

J. E. Bugh came in from Bingham this morning.

E. J. Kearns, the well known cattleman of Gunnison, is at the Cullen.

D. M. Shields, W. W. Caldwell and E. M. Jordan of Dubois, Idaho, are on a business trip to New York.

Dr. V. T. McGillycuddy, medical inspector from the home office of the Mutual Life of New York, is registered at the Kenyon, and is accompanied by his wife en route to San Francisco.

## BUYING ORDERS WERE IN EVIDENCE.

Quite a Few Stocks Made Good Gains When the Market Became Dull.

TRANSACTIONS FAR APART.

At Times Several Minutes Elapsed Between Them—Morning Gains Wiped Out.

New York, March 10.—United States Steel preferred was lifted easily 1/4 in the opening stock dealings today on light transactions. While but few orders were executed, the buying orders were more numerous. St. Paul, Pennsylvania, Union Pacific and the active specialists rose 1/4 each. Anaconda jumped 3 points. The market lapsed into complete stagnation before noon. Minutes elapsed without a single transaction being recorded on the tape. There was no perceptible drift to prices of the usually active stocks. St. Paul preferred rose 1/4 and led preferred and Westinghouse Electric a point.

Bonds were steady all noon. Less than 3,000 shares of stock were dealt in between 12 and 1 o'clock, indicating the utter stagnation of the market. The market was slightly more active with the passing of the lunch hour, the small gains of the morning being wiped out.

LIVE STOCK.

CHICAGO.

Chicago, March 10.—Cattle—Receipts 8,000; slow. Good to prime steers, 5.10 to 5.75; poor medium, 4.50 to 5.00; stockers and feeders, 2.50 to 3.25; cows, 1.90 to 2.40; calves, 3.00 to 3.50; hogs, 2.00 to 2.50; sheep, 1.50 to 2.00; mixed, 1.50 to