

# MINING, BUSINESS AND STOCKS

## NEW STOCKTON PLEASED BROKER

W. H. Alexander Believes Property Will Become a Great Producer of Ore.

### PRAISE FOR MINE OFFICIALS.

Tell About the Catherine Vein—Shaft Down to One Thousand-Foot Level.

William H. Alexander, the well known Salt Lake broker, spent yesterday in making an inspection of the New Stockton mine at Stockton. He returned last night and when seen at his office in the Atlas block this morning by a representative of the "News," declared there was not the slightest doubt in his mind but that the New Stockton would become one of the big producing mines of the Stockton district.

"I am decidedly pleased with what I saw," said Mr. Alexander, "and I must confess that I had no idea that the mine contained any such showing of ore as I found it to have on this trip. Manager J. J. Fennell, Supt. Gallagher, and their assistants certainly deserve much credit for the work they have done and I am glad to see their efforts crowned with success, for they have gone through some very trying ordeals in the development of the Stockton mine."

The Catherine vein is certainly a good one and when connections are made with it on the 1,000 foot level of the shaft, which will be inside of the next 60 days, the property will be in a position to respond with heavy shipments of sulphide ore and at the same time keep the mill going at its full capacity.

The Catherine vein produced more than \$40,000 from the stope above the old incline shaft. From the main working shaft, this vein has been cut from the 600, 700, 800 and 900 levels. The change from the carbonate to sulphide ore took place just below the 600 level. At the 700 the vein was considerably mixed, but showed a great deal of galena. At the 800 a solid mass of galena came in and has continued down to where it was crossed on the 850, showing a width there of 16 feet.

The company is making no attempt to ship only the ore encountered in course of development, which amounts to about 15 tons daily of high grade stuff, while the mill is running at full blast on the lower grade ores. Two cars sold on yesterday's market netted nearly \$1,500.

The company has about 50 men on the pay rolls at the present time and the mine is splendidly equipped to operate from the 1,000 level and below it.

**DIVIDENDS POSTED.**  
The Mammoth and Daily West companies posted dividends yesterday afternoon, the former will pay 5 cents a share, or \$20,000, on the 20th on all stock of record on the 15th inst. The Daily West will distribute \$108,000, as a quarterly dividend, on the 15th inst.

**LIGHT TRADING TODAY.**  
Columbus Con. of Alta the Only One That Made Gains.

Only four stocks participated in the regular call transactions on the floor of the Salt Lake Stock and Mining Exchange during the forenoon. Ajax, May Day, Uncle Sam and Beck Tunnel, all of them displaying weakness.

On the open board, the trading was more brisk, yet had it not been for the attention paid to Columbus Consolidated, which suffered considerably, the sales of the forenoon would have been the lightest recorded in many days. The Alta stock was the only one showing any gains over the quotations of

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EXCHANGE

WE WANT  
50 Western Idaho Sugar  
10 Amal Sugar pref.

WE OFFER  
\$5,000.00 Salt Lake City  
Railway 6 per cent Bonds.  
All Utah and Nevada Stocks  
Bought and Sold.

## Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER ..... 66 1/2  
COPPER (Casting) ..... 18 1/2  
COPPER (Electro) ..... 18 3/4  
LEAD ..... \$5.75

## NEW YORK QUOTATIONS.

LEAD, \$5.75 @ \$5.85  
COPPER, Firm, \$18.75 @ \$19.00

yesterday. Nearly everything showed a shrinkage.

The closing quotations and sales were:

## TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Ajax	.25	.27
Bullion Beck	.25	.27
Carlin	.25	.27
Creole	.25	.27
Daily	.25	.27
Daily Judge	.25	.27
Grand Central	.25	.27
Little Bell	.25	.27
Lower Mammoth	.25	.27
Mammoth	.25	.27
May Day	.25	.27
Ontario	.25	.27
Silver King	.25	.27
Sacramento	.25	.27
Silver Shield	.25	.27
Swansea	.25	.27
South Swansea	.25	.27
Sunshine	.25	.27
Uncle Sam Con.	.25	.27
Victoria	.25	.27
Beck Tunnel Con.	.25	.27
Black Jack	.25	.27
Black Chief	.25	.27
New York	.25	.27
Tetra	.25	.27
Victor Con.	.25	.27
Wabash	.25	.27
Yankee	.25	.27
Richmond Anaconda	.25	.27

## NEVADA STOCKS.

Rocco Homestake	.45
Golden Anchor	.45
Golden Crown	.45
Jim Butler	.45
McNamara	.45
Montana Tonopah	.45
Tonopah No. 1	.45
Chico Tonopah	.45
Tonopah Belmont	.45
Tonopah Midway	.45
Tonopah West End	.45
Atlanta	.45
Blue Bell	.45
Diomedes B. Butte	.45
Dixie	.45
Goldfield Belmont	.45
Goldfield Bonanza	.45
Goldfield Mining	.45
Grand Bend	.45
Junco	.45
Kendall	.45
Mohawk	.45
Red Top	.45
Sandstorm	.45
Silver Pick	.45
St. Louis	.45
Bullfrog National Bank	.45
Eclipse	.45
Gold Bar	.45
Montgomery Mountain	.45
Ohio Bullfrog	.45
Original Bullfrog	.45
Manhattan Con.	.45
Manhattan Dexter	.45

## REGULAR CALL SALES.

Ajax	500 at 25.
May Day	500 at 24 1/2.
Uncle Sam	1,000 at 42.
Beck Tunnel	500 at 50; 500 at 50.

## OPEN BOARD SALES.

Beck Tunnel	1,500 at 50.
Columbus Con.	320 at 7.75; 350 at 7.80; 3.50 at 7.35; 100 at 7.80, seller 30.
Carlin	1,100 at 2 1/4.
Con Mercur	200 at 65.
Grand Central	200 at 3.75.
Lower Mammoth	500 at 24, buyer 60; 500 at 34 1/2.
May Day	500 at 14 1/2.
Mont. Mt.	200 at 45.
South Columbia	100 at 13 1/2; 100 at 12.
Uncle Sam	1,000 at 42.
Utah	400 at 98.

## RECAPITULATION.

Shares.	Amt.
Regular Call	3,600 \$1,652.50
Open Board	9,220 13,950.50
Forenoon totals	11,820 \$15,603.00

## A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers

22 Commercial Block, Both Phones 1972

CANNON BROS., BROKERS, 24 E. So. Temple, Tel. 919 Ind., 910-k Bell.

J. OBERNDORFER, Stock Broker

Tel. Bell 792, 161 S. Main St.

E. M. West & Co., stock brokers, 15 F. Walker blk. Tel. 165; res. 3510-k.

## JUNE 16th

Last date of teachers' excursions east and west via Oregon Short Line. Greatly reduced rates to Denver, Omaha, Kansas City, Chicago, Portland, San Francisco, Los Angeles and other eastern and western points. See agents for full particulars. City ticket office 201 Main street.

## CONTACT MINE AT SEARCHLIGHT

Valuable Property in Southern Nevada Camp Has Been Sold to Easterners.

### DENVERITES BUY CLAIMS.

Railroad Will Be Completed by October 1—New Companies Formed.

## Special Correspondence.

Searchlight, Nev., June 3.—The largest transaction this week was the sale of the Contact mine to Frank A. Doherty, by Morgan & Clements. The property borders on the townsite and besides being valuable as a surface road, contains an extension for about 1,000 feet of ledge on the New Year's Gift belonging to John Brockman.

H. B. Adair and associates of Denver, Colo., have purchased the Anniversary, Baby Phil, New Year and Grey Gold mining claims, situated about 1,500 feet west of the Searchlight Mining & Milling company's holdings. There are three large ledges traversing the property running east and west. Mr. Adair intends to develop the properties extensively and has let contracts to sink two shafts to the water level located at the west end of the Searchlight, south of the Pampel and in the valley north of the Santa Fe and Southern Nevada, they possess one of the greatest possibilities in the camp.

The quartette yesterday shipped its semi-monthly gold brick. It weighed something like 160 pounds and was valued at \$125,000. A vein averaging \$12 has been opened up on the Sunflower Hill claim on the property.

A phenomenally rich strike was made this week in the shaft of the Searchlight Treasure Gold company. A sample was taken from a streak of ore and the assay returned a return of \$1,477. The shaft now shows average values of \$15.00. A strike of rich ore is unusual in Searchlight, and this find on the Treasure-Gold is looked at with great interest by local miners.

The Brockman mines, formerly owned by the Duplex Mining Co., recently acquired by John Brockman and Count James Portals are being developed to a considerable extent. This is the original Searchlight mine, the one from which the camp took its name. These working shafts are now being sunk and hoists installed on all of them. The mill is not working, but it is the intention of the management to thoroughly exploit the property and block out sufficient ore to run the mill for years before starting the mill.

The Cyrus Noble Extension is still continuing the sinking of the shaft started on the vein discovered by the trenching operations that determined that the lead on the Nonpareil was identical with that on the Cyrus Noble. The hoist ordered will soon arrive and the shaft house has been erected in preparation.

From recent developments it is evident that the entire town of Searchlight rests on gold mines. The latest discovery was made on the Grand Central addition to the townsite. The mineral rights on this claim are owned by the Nevada-Searchlight Mining company and in the shaft at a depth of 60 feet, ore has been struck on a well defined ledge. Sinking will continue to the water level.

Three new companies have been incorporated this week. The Searchlight-Broncho, Colorado-Searchlight and El Dorado Bonanza. The Broncho company has several claims in the Sunrise district with strong ledge crossing their property and the ore will assay an average of about \$7. The Colorado-Searchlight possesses the Dillon group located two miles west of town, and adjoining the Wyoming mine owned by Carlson and Kendall of Cheyenne. The El Dorado-Bonanza is a company composed of local capitalists.

The Santa Fe is operating on the water level. The shaft is 275 feet deep, where the water was encountered. Drilling and cross-cutting is now in progress and the mine being unwatered. Supt. Macready is in Los Angeles for the purpose of purchasing a mill.

The Annette has one of the best showings in the northern part of the camp. A ledge of blue quartz containing silicate of copper and fluorite six feet wide is what the company is working on.

On the Searchlight-Diamond the ledge is widening as depth is attained, which is characteristic of every other vein in the camp.

The railroad from Manvel to Searchlight will be completed about Oct. 1. The hundred men are at work on the grade and about 50 teams. The terminus will be in the neighborhood of the Cyrus Noble Mining company's ground.

## OPTION ON ALTA MINE.

Alta St. Louis May Be Taken Over By City Rocks Company.

It has been learned from an authoritative source that an option has been given on a control of the stock of the St. Louis Alta Mining company, which owns a valuable group of claims at Alta adjoining the domain of the City Rocks Mining company.

The terms of the deal have not been sifted, but it is said to involve the payment of a sum well up in the thousands of dollars. The option is in the hands of parties who own a control of the stock of the City Rocks Mining company—J. P. Edwards and others of Michigan.

The Alta-St. Louis is controlled by William J. Craig and Alex Colbath of this city.

## U. S. SMELTER TROUBLE.

Operation of Plant Not Affected by Machinery's Walkout.

(Special to the "News.")  
Ringham Junction, June 6.—The mechanics at the United States smelters who went on strike yesterday are still out, but the big plant is running as usual and treating the usual tonnage of ore. In the meantime, Superintendent Hazleton is filling the places left vacant by the men who quit their jobs. Heretofore, mechanics at the United States plants have been working 10 hours a day. At some of the other smelters nine hours constitutes a work day. The men concluded they had a grievance and made a demand on Superintendent Hazleton for a nine-hour day, but that they should receive the same wage as they have been paid for ten hours work. Superintendent Hazleton replied that he would gladly

## Prevent Headache

We want you to know that Dr. Miles' Anti-Pain Pills prevent as well as relieve headache, and that they leave no bad after-effects. We assure you that if taken when you first discover indications of an attack, they will drive it away, and thus not only save you the misery and distress, but the weakening influence of pain upon your system. Used in this way the attacks become less frequent, and eventually entirely disappear. They relieve pain by strengthening the nerves and overcoming the turbulent, excited condition, which is the cause of pain.

"We used Dr. Miles' Anti-Pain Pills in our family for five years, and I would not like to do without them. Before I found this remedy I would have been prostrated for as many as 48 hours at a time. The Anti-Pain Pills stop the pain in a few minutes. I have a great deal of neuralgia around the heart, and the Anti-Pain Pills also relieve that. I now take them when I think I will have an attack, and they stop it right then. I also notice that I do not have these spells nearly so frequently as formerly."

MRS. ROSA A. CUMRIER.

Kalamazoo, Mich.  
Dr. Miles' Anti-Pain Pills are sold by your druggist, who will guarantee that the first package will benefit. If it fails, he will return your money. 25 doses, 25 cents. Never sold in bulk.

Miles Medical Co., Elkhart, Ind.

pay as good wages as any of the other plants operating in the Salt Lake Valley for nine hours labor, but he could not see his way clear to grant the demands of the men in the form in which it was presented. Thereupon, the men called for their time and wages.

Between 50 and 75 men quit the striking body consisted of boilermakers, blacksmiths, machinists, rollers and electrical engineers.

## FOUR DOLLAR CAMP.

Miners of Fairview Want \$4.50, But Operators Not Inclined to Pay It.

According to information that comes from Fairview the miners of the camp are meeting with some opposition from the operators in the matter of fixing the wage scale. The men wish to retain the \$4 scale while the operators say they can't afford to open up and develop their mines unless the scale is reduced to at least \$4 a day.

I think the matter will be amicably settled," said E. L. Stewart to the News Gazette. "The miners are well organized and I think are in a position to enforce their demands, but their leaders want to have harmony. Last week the matter was threshed over several times and while a couple of operators threatened to close down all work I hardly think any of the larger companies will do this."

Just now Fairview is an expensive camp in which to live. Consequently the miners demand higher wages than are paid in the southern country. As soon as the railroad gets into Fallon and there is a better freight service into the camp the cost of board and lodging will necessarily decrease.

If the scale could be fixed on a day schedule it would not surprise me to see it cut to \$4 within the year."

Mr. Stewart says the Western Federation of Miners has a membership in Fairview of about 250 or 275 men and that practically every mill in this district employs none but unionists.

## CONCENTRATES.

W. B. Andrew has returned from a trip to California and Nevada, where he has been on mining business.

Manager C. H. Doolittle of the Utah & Eastern Copper company has returned from a trip to the Pacific coast.

A cave-in at the shaft of the Cactus mine in Beaver county caused some trouble for the management a few days ago.

A big strike in the Wander district, about 15 miles from Fairview, Nev., caused quite a stampede to that camp last week.

A Svoboda, a Chicago shareholder in the Columbus Consolidated of Alta, is making an inspection of the property of that corporation.

The ore and bullion settlements reported late yesterday by McCormick & Co. were: Crude ore and concentrates, \$35,600; base bullion, \$39,600.

Manager H. S. Joseph of the Carlin mine in the Tiute district has returned from a trip of inspection to that property and has expressed himself as being well pleased with conditions.

Local bankers have organized a company to be known as the Union Securities company of Nevada, the purpose being to act as registrars of stock and transfer agents for mining companies.—Goldfield News.

E. W. Keith of the Empire City company of Denver, was in the city today on route home from southern Nevada.

Two cars of ore from the Winnemucca mine at Bingham, a part of the estate of the Ohio Copper company, are in the market today. This is the first shipment made by the present management.

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We Handle All Prominent Utah Mining and Commercial Stocks.

## STOCK MARKET FEATURELESS.

Prices a Little Higher Than Last Night's Close on Small Amount Of Business.

### SOME MINOR STOCKS BOUGHT.

Speculators Developed a Few New Favorites But General List Not Affected.

New York, June 6.—Opening prices in the stock market today were higher than last night on a moderate volume of business. Gains were small outside of a few of the specialties. Anaconda rose 1/4, Smelting 1/4, and Great Northern preferred 1/4.

As on yesterday, the stocks which covered an extensive range were few in number and the general movement was halting and irregular. Some reactions occurred after the rise had made little progress, but when St. Paul was pushed up aggressively to 15 1/2, the tone improved again. St. Paul gained 1/2, Union Pacific preferred 1/4, and U. P. N. Y. Central, Colorado Fuel, Locomotive preferred and Lumber 1/4.

Outside a further slight advance in St. Paul to 17 the prominent stocks did not betray any feature. A variety of minor stocks were bought and some of the railroad equipment stocks were also in considerable demand. Consolidated Gas rose 1/4 in all, Locomotive 1/4, Denver & Rio Grande and Exchanging preferred 1/4, and St. Paul preferred, Union Pacific preferred, Chicago & Alton preferred, Pressed Steel Car and People's Gas 1/4.

A few new favorites developed among the speculative fraternity, but the movements had no effect on the general trend of prices. When the advance in St. Paul stopped Union Pacific was taken in hand and marked up 1/4. Consolidated Gas added several points to its previous rise, making its gain a 1/2 to 2 o'clock 1/2 point. United States Realty 1/4, General Electric 1/4 and Colorado & Southern second preferred 1/4.

The movement became more irregular as the day drew to a close. A dip carried some stocks to the lowest of the day. A recovery in Pennsylvania of a fraction more than its decline stiffened prices elsewhere. St. Paul extended its rise to 1/4 and Westinghouse Electric and Chicago Union Trust preferred gained 1/4.

## LIVESTOCK.

### CHICAGO.

Chicago, June 6.—Cattle—Receipts, 20,000; market best steady; others weak. Beef, 1.00@1.05; cows and heifers, 1.00@1.05; stockers and feeders, 2.75@3.00; Tex. steers, 2.75@3.00; calves, 2.50@3.00. Hogs—Receipts, 22,000; market 5 to 7 1/2 cents higher; estimated tomorrow, 20,000. Mixed and butchers, 6.00@6.25; good heavy, 6.45@6.50; rough heavy, 6.30@6.40; lights, 6.30@6.45; pigs, 5.00@5.25; bulk, 6.40@6.50.

Sheep—Receipts, 15,000; market strong. Sheep, 4.00@4.50; lambs, 5.50@6.00.

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### ST. LOUIS.

St. Louis, June 6.—Wool, steady. Territory and western mediums, 25.00@26.00; fine mediums, 26.00@27.00; fine, 27.00@28.00.

### BOSTON.

Boston, June 6.—Trading is quiet in the wool market. The lack of stock is said to be prime cause of the indifference of manufacturers with the unsatisfactory conditions of the goods market also an important factor. There is little doing in foreign wools here, either in South American or Australian grades. Territory wools are steady at 25.00 for fine and 26.00 for fine medium. Pulled wools are dull, with super moving at 26.00. Territory quotations follow:

Idaho—Fine, 26.00; heavy fine, 19.00; fine medium, 26.00; medium, 26.00; low medium, 26.00.

Utah and Nevada—Fine, 26.00; heavy fine, 19.00; fine medium, 26.00; medium, 26.00; low medium, 26.00.

Montana—Fine choice, 26.00; fine average, 26.00; fine medium, choice, 26.00; average, 26.00; fine medium, choice, 26.00; average, 26.00; average, 26.00; average, 26.00; medium choice, 26.00; staple, 26.00.

## PRODUCE.

### CHICAGO.

Chicago, June 6.—The wheat market opened firm today with a fairly active trade. Heavy rains were reported from the northwest, where it was believed too much moisture had already fallen. July opened unchanged to a shade higher at 90 1/2 to 90 3/4, and advanced to 91 1/4.

The corn market was strong. July opened a shade to 1/4 higher at 24 1/2 to 24 3/4 and advanced to 24 3/4.

Provisions were quiet and firm. July pork was 1/4 higher at 16 1/2; lard was up at 5.00 and ribs were 1/4 higher at 9 1/2.

Cash: Corn—No. 2,