

HOLIDAY STATE OF STOCK BOARD

Condition Not So Bad—Most Stocks Reached Proper Figures—
Brokers and Owners Desire Stability.

There is more discrimination being shown in the fixing of quotations on the main board than for some time and the outlook is not by any means discouraging. Some stocks have not yet reached bedrock and deservingly so, yet the opinion of some prominent traders is that the market will be much lower before the stocks now quoted at very much less than figures will be put up, but they are equally of the opinion that many stocks are now quoted for all or more than they are worth and these, they say, will be sold at a profit. The market is now in a state of transition, the buyers are not yet fully convinced that the market is not a bubble, and the sellers are not yet fully convinced that the market is not a bubble.

STOCK EXCHANGE.

Company Incorporated to Conduct a General Stock Exchange.

The Central Stock Exchange filed articles of incorporation late Tuesday with the county clerk. Its capital stock is fixed at \$100,000 in 100,000 shares of \$1 each. It is the purpose of the corporation to be a general stock exchange for the sale and purchase of stocks, bonds, and other securities. The board of directors consists of seven members, and the officers are: President, J. A. Gibson; Vice President, J. A. Gibson; Secretary, J. A. Gibson; Treasurer, J. A. Gibson; and five directors.

RATIFY LEAD AGREEMENT.

Daily West Directors Met This Morning and Accepted.

All the directors of the Daily West, with the exception of Judge Dickson, met in J. E. Bamberger's office this morning and formally agreed to the terms of the agreement reached between the representatives of the big stockholders and the American Smelter and Refining company at the recent conference in New York. It is stated that official notification will be sent to the American Smelter and Refining company of the action of the board of directors of the Daily West.

TESORO ASSESSMENT.

Estimated That Over \$60,000 Has Already Been Paid.

The Tesoro assessment of \$50,000 or 20 cents a share on the capital stock of the company has been paid in full. It is stated that the assessment has been paid in full by the stockholders of the company. The company is now in a position to pay the balance of the assessment.

BLACK HILL COMPANY.

Hardanger Corporation Will Operate in Box Elder County.

The Hardanger Gold Mining and Milling company has filed articles of incorporation with the county clerk. It is the purpose of the corporation to be a general stock exchange for the sale and purchase of stocks, bonds, and other securities. The board of directors consists of seven members, and the officers are: President, J. A. Gibson; Vice President, J. A. Gibson; Secretary, J. A. Gibson; Treasurer, J. A. Gibson; and five directors.

To Protect Company.

Captain J. R. Middlemiss, the oil operator, has executed an indemnity bond of \$25,000 in favor of the Utah and Wyoming company to protect it against loss caused by the issuance to him of a duplicate certificate for 110,975 shares of stock. The captain believes that that number of shares was stolen from him room at the hotel in this city some time ago, and that the bond just executed will render them worthless.

Martha Washington Assessed.

The directors of the Martha Washington at a meeting Tuesday afternoon levied an assessment of one cent a share on the capital stock of the company. The assessment becomes delinquent on January 25, and the sale day is set for Feb. 17.

Big New York Deal.

New York, Dec. 25.—It has been learned that Geo. D. Sherman, his son, Geo. K. Sherman and John R. Sherman, have sold their interest in the Witherbee & Sherman company mines, railroad and iron works to Frank S. Witherbee, Walter C. Witherbee and Wallace R. Poole. This concern was owned by the Witherbee & Sherman company. It is understood that the price paid was cash and that the amount was the par value of the Sherman stock. The developed property covers a territory of several square miles and comprises three well developed veins of magnetic steel ore running southwest and dipping to the west. The mines are at 3000 feet, El Paso county, give miles west of Lake Champlain.

MINING NOTES.

Seventeen cars from the Ochil Hill arrived this morning to be marketed. The management of the Ben Butler is on the market with three cars of crude ore. The Highland Boy Consolidated has two cars of ore on the market this morning. The Conklin sampler works received this morning eleven cars from the Tin-tin district. The Taylor and Brunton sampler is in receipt this morning of ore from Frisco, five from Bingham and seven from Ochil Hill.

Shipments continue to come from Frisco with great frequency and it is evident that work is being pushed with energy in that section. Seven cars reached the smelter this morning.

Robert Pritchard stated this morning that he has four men at work on the Great Western property at the head of Lake Ottumwa and that three more will go up tomorrow. Work is progressing rapidly and will be continued with energy.

THE STANDARD.

Do you have the Standard Dictionary in your library or on your desk? If not, you are not up to date. It is the largest, best edited, best printed, best bound and most modern work in the world. It is the largest, best edited, best printed, best bound and most modern work in the world. It is the largest, best edited, best printed, best bound and most modern work in the world.

NEW CATALOGUE OF CHURCH WORKS. Just issued by the Deseret News. Send for a free copy. Special terms to dealers, agents and canvassers.

BUSINESS NOTES.

Today's bank clearings amounted to \$622,800.47, as against \$500,748.35 for the same day last year.

W. A. Nelden has returned from his prolonged absence in New York and the East in time to spend Christmas holidays with his family. He has little to say relative to the light and heat project which called him east, but states his pleasure with the general business situation. Considerable of Mr. Nelden's time was spent in Washington, where he learned to advise the new President attends to public affairs.

C. A. Granger, manager of the Greeley Sugar company, ran over from Colorado to spend Christmas in Salt Lake. He reports the excavation work for the new factory at Greeley, Colo., and the sewer pipe, concrete, and cement, on hand for the vigorous prosecution of the work as soon as the cold snap passes. Mr. Granger states that reports from his agricultural superintendent indicate that the factory will receive beets from 3,000 acres by wagon delivery, and he adds that this is the largest proportion of wagon delivery of any factory in the United States. This is specially advantageous to the factory because it indicates what a big portion of the crop is being grown within close proximity.

THE WOOL GROWERS' ASSOCIATION.

The annual meeting of the Wool Growers' association of the Pacific northwest will be held at Helena, February. President T. C. Power is planning for an unusually good meeting, and the Helena Wool Growers' association will appoint a committee to entertain visitors. One of the speakers will be Governor Toole of Montana.

"Sheep Effects" is the latest application of an expression designed to designate artistic displays in foot gear, and is being given some prominence in local shop windows.

Dun's Review of December 21 has the following to say in relation to trade conditions in Salt Lake: "Business conditions in jobbing lines continue generally satisfactory, though some lines show a decline in trade. Evidence of the approaching holiday season is shown in the increased activity of the dealers in fancy goods, holiday supplies, notions and confectionery. There is still some uncertainty as to the trade in fancy goods, but trade is fairly good in groceries, drugs, dry goods, clothing, shoes and hardware. Colder weather and holiday business has attracted retail trade, but holiday trade thus far is hardly up to the expectations, and greater activity is expected the coming week. Collections continue reasonably good, money in liberal supply and meeting with a fair demand."

City Auditor Reiser drew a warrant today for \$27,500 in payment of the semi-annual interest on bonds due on New York on January 1. These bonds are the issues of July 1, 1892, amounting to \$500,000. The interest on the bonds is \$27,500. This payment of the interest is \$27,500 less than that of the corresponding payment of last year, which is due to the refunding of the larger part of the bonds at a lower rate of interest. The old bonds draw 5 per cent, while the refunding bonds draw 4 per cent. The refunding bonds are now in the hands of the city.

San Francisco, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Chicago, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Denver, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Portland, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Seattle, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

San Diego, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Los Angeles, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Phoenix, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

San Antonio, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Fort Worth, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

Dallas, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

San Jose, Dec. 25.—Wheat, 1.00; corn, 1.00; sugar, 1.00; cotton, 1.00; wool, 1.00; and other commodities, 1.00.

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LIVE STOCK.

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