

## WEEK HAS BEEN ONE OF PROGRESS

In Banking the Demand for Money Improved Considerably.

NO CHANGE IN INTEREST.

Remained About the Same Without Special Features—Real Estate—Situation Continues Steady.

The past week has been one of progress in the local commercial life. In banking, the demand for money has improved over what it was last week. With the exception of one day, the clearings have been considerably in excess of the clearings of the corresponding week of last year. Interest rates are about the same, and there have been no special or sensational features. A confidential New York letter from Wall street reports that the recent local stringency was due to large interest payments due the first of the month, and there was also large transfers of money to San Francisco. Then the situation has been made more embarrassing by apprehensions of anti-trust agitation in new and more disturbing forms by Congress. The annual report of the Union Pacific road caused a diversity of opinion, some arguing that there was shown only 14 per cent income on the common stock, and that based on this showing, 10 per cent dividends should not have been paid. If the report is studied very carefully, however, it looks truly magnificent; though the larger part of the profits was made from interest, and not from railroad operations. Amalgamated copper, in spite of the splendid condition of the copper market, has been a laggard in the upward movement. The bond market continues very dull, excepting Santa Fe convertible 4s, which advanced in sympathy with the stock, the higher money market contributing to this fact.

### REAL ESTATE GOOD.

The real estate situation continues steady and good. The preference lies in the matter of locations was in the southern part of the town; but this week, it has been more widely distributed, and inquiries are directed in many parts of the town. The element that has been prevailing is settling down into something more like a steady demand and supply, and while there have been no very heavy transactions, there have been many of a fair figure, which in the aggregate amount to a good deal. The sale of the McRae corner at Sixth East and Second South streets for \$10,000, indicates that residence property is in demand, as well as business properties. The patriotic activity of Mr. Newhouse continues to excite complimentary remarks, and some really men suggest that it would be a fitting thing to give Mr. Newhouse a public banquet. The Real Estate association sent him a complimentary and congratulatory letter this week. In appreciation of his services to the community. It is reported that he has another purchase in mind, a \$50,000 purchase; but the facts are not given out yet. The Cliff House corner is reported to be under option to J. S. Bransford un-

til March, though he is understood not to want it for himself but for another party. Several other deals of more or less consequence are "in the air."

### WINTER BUILDING.

There is considerable winter activity in the building line for this time of year, most of the work, however, being indoors and in completing jobs that the weather does not interfere with. The brick men are pleased at the early prospect of their catching up with long delayed orders, so that it will not be long before they will be able to begin the new year with a clean docket. The brick makers find that the shale found in Parley's canyon makes the finest kind of brick for finishing work. It will stand any pressure, and the edges are true and knife like. They say if it was more generally known what a fine article shale makes there would be a great demand for it.

Plans are maturing for half a dozen new apartment houses to go up here in the spring. When the Emery-Holmes was built it was believed that this provision would accommodate all the families in town who cared to live in apartments. But it has been found that the call is now so great that the Emery-Holmes is practically all let, and more families are waiting to be accommodated than the building of these houses relieves the pressure in the residence districts, and has a tendency to prevent hundreds from raising rent for all these apartment houses there will be no more families in question. The "everlasting servant girl question" largely enters into the success of the apartment house, and a number of families who own their houses have rented the same and moved into apartments.

### THE HARDWARE TRADE.

The hardware trade is jubilant over the amount of business transacted during the week, but grumbles at the chances for anything like quick delivery. There is no trouble to sell goods; but when it comes to filling the orders—"Can you deliver the goods?" and the matter of prices does not seem to be considered; or considered as secondary. It is the old story of congested freights, and delayed trains, and the uncertainty when consignments can be received from the east.

### DEMAND FOR SLEDS.

There is a great demand for children's sleds, and particularly a sled with a new style of runner which extends in front, and is so flexible ahead of the forward braces, that the ends can be moved sideways by a front foot brace or roller, thus avoiding the necessity of the person's using their heels to steer from the back end. Dealers report a good sale of builders' hardware, even at this time of year.

### DRY GOODS TRADE.

The wholesale dry goods trade is between hay and grass, locally, with jobbers preparing their spring samples, and getting rid of odds and ends of winter stocks, mostly on re-orders. The jobbers handling toys, report a general clean out of all kinds of stock, as number one is not moving rapidly at this time of year. The snow has proven a godsend in certain lines of goods, there being a great demand for furs, and heavy wear of all kinds. Contrary to expectation, piece goods are in demand, waists are still "all the go," and the demand for gloves can now be filled, as the local public is pretty well supplied. Dealers report their top departments as pretty well cleaned out, the supply this year being marked by "balls of all kinds," which sold very well. There is a shortage on umbrellas however, owing to delayed freights. Retail dealers find the addition of candy and soda depart-

ments to their general lines is a paying investment. The outlook for the holiday trade is better than ever, and all of the stores are rushed.

### CLOTHING BUSINESS.

The clothing trade reports business very fair, with a demand increasing for winter goods. There is quite a demand for smoking jackets and bath robes, and fresh consignments of hats are being received from the east. The shoe trade continues good, with every prospect for a big business this season. There is a lively demand for rubbers.

## BUSINESS NOTES.

The business features of the week have been so fully covered in the commercial sections of the Christmas News, especially in the article on banking and in the bank and clearing tables, that very little is left to be said. In local stocks, however, it may be added, that the feeling is quite strong, and that from now on till the end of the year, when dividend periods arrive, further advances are looked for.

Following are the latest quotations: Amalgamated Sugar Co., pfd., \$100.00; Amalgamated Sugar Co., com., \$100.00; Beneficial Life Insurance Co., \$98.00; Barnes Banking Co., Kaysville, \$100.00; Con. Wagon & Mac. Co., pfd., \$118.00; Con. Wagon & Mac. Co., com., \$103.00; Commercial National Bank, \$100.00; Deseret National bank, \$25.00; Deseret Savings bank, \$500.00; Davis Co. bank, Farmington, \$127.00; First National bank, Ogden, \$110.00; Ogden Savings bank, \$130.00; First National bank, Logan, \$119.00; Home Fire Insurance Co., \$170.00; Lewiston Sugar Co., \$11.50; National Bank of the Republic, \$150.00; Ogden Savings bank, \$130.00; Provo Com. & Sav. bank, \$150.00; Rocky Mt. Tel. Co., \$50.00; State Bank of Utah, \$202.00; Sugar City Trust Co., \$100.00; The Utah Sugar Co., pfd., \$9.55; The Utah Sugar Co., com., \$2.65; The Idaho Sugar Co., \$3.55; Thatcher Bros. Banking Co., Log. \$135.00; Utah County Light & Power Co., \$100.00; Utah National bank, \$100.00; Utah Savings & Trust Co., \$100.00; Utah Banking Co., Lehi, \$14.00; Western Idaho Sugar Co., \$9.55; Western Loan and Savings Co., \$100.00; Zion's Savings Bank & Trust Co., \$210.00; Z. C. M. I., \$202.00.

BONDS. Salt Lake City Railroad, 102½; Salt Lake City R. R. 2nd Mtg., 101; Sumner Valley R. R., 102; Utah County Light & Power Co., 104; Utah Sugar Co., 102.

The board of directors of Walker Bros. bank yesterday voted the surplus increased from \$75,000 to \$100,000. This will leave the undivided profits account standing \$23,500. The action of the board was taken too late to change the figures in the card of the bank, which appears elsewhere in this edition of the "News."

## GREAT YEAR FOR C. W. & M. CO.

There are several business institutions in Salt Lake whose operations form an unerring barometer of general trade conditions. One of these is the Consolidated Wagon & Machine company, whose business among the farming community is so extended, that its

trade conditions and its records for any year always form an accurate indication of general business over the whole area where it operates.

A representative of the "News" yesterday called at the company's office and learned a great many facts of interest concerning the business record for 1906. It was stated that the present year broke all previous records both in sales and collections. The increase in business, too, was not on any special line, but extended to all the goods represented in the extensive stock carried.

Special attention was directed to the new line of business opened by the reclamation of arid lands which employed steam ploughing outfits, and had made a special demand on the J. I. Case Threshing Machine company for their engines and separators, and also for the Deere, Parlin and Orendorff, and Oliver plows. General prosperity among the farmers had also greatly increased the company's business. In the well known Bain and Cooper wagons, in Sweet's common sense bolt sleds, U. S. cream separators, and farming tools in general.

The figures reached by the transactions in the American Steel & Wire company's barbed wire and field fence, McCormick machinery, and the Plymouth Red Tractor during the year were matters of special surprise and gratification. The officers have a specially good word to say for the Agricultural college, and state that its good effects are very evident in the agricultural business. This is equally true of the teachings of the experts on best-raising, which are tending to increase all production or intensive farming. The effect of this was shown by the increased sales of the company's Planet, Jr. Deere, and Menard, and other lines of general farming tools during the year.

The prosperity of the community is well reflected in the number of pleasure, business and utility vehicles of every kind which have been sold during the year. These favorites in the trade, Kauffman, Velle, Hesse, and Racine have all been heavily drawn on, and have maintained their high reputations.

The new line of business entered upon by the company, automobiles, has made a good showing during the year, sales of over \$50,000 having been made, while the outlook for 1907 is specially flattering. The 1907 Rambler are very attractive for a man who wishes to obtain the greatest amount of enjoyment and use with the least amount of mechanical difficulties.

Speaking of the company's collections, Mr. Grant Hampton, the assistant secretary and treasurer, said that the figures reached were gratifying proportions, and well represented the general prosperity of the agricultural community. He stated that the outlook for trade in 1907 was just as good, if not better, than in 1906. The company was having in a big line of supplies to get ready for the rush, and General Manager Geo. T. O'Neil, and Secretary M. D. Wells, had spent considerable time at the factories selecting an enormous stock to meet the incoming demand.

The company has reached its present high stage of prosperity by following well-known rigid lines in the conduct of its business. Only the best goods made are secured, and cheap imitations are avoided. One price is observed to all. Liberal credit is given to farmers, and all customers are treated with equal favor, and no credit liberality is consistent with safe business.

The company's list of officers and directors is as follows: Joseph P. Smith, president; W. S. McCoolick, vice president; Martin D. Wells, secretary and treasurer; Grant Hampton, assistant secretary and treasurer; Geo. T. O'Neil, general manager; other members of the board are: George Romney, F. D. Snow, C. G. Welch, John Henry Smith, P. S. Burton, James H. Morley, T. S. Hing, George M. Johnson, and Thomas D. Collier. Branch warehouses are at: Colchester, Ogden, S. A. Jordan, Tamm, C. G. Welch, Idaho Falls, and B. A. Russell, Montpelier.

## Mrs. Cora B. Miller Makes a Fortune.

Says She Will Now Give Away \$10,000 Worth of Medicine to Women.

Until a few years ago Mrs. Cora B. Miller lived in the manner similar to that of thousands of other very poor women of the average small town and village. She now resides in her own palatial brown-stone residence, and is considered one of the most successful business women in the United States. Several years ago Mrs. Miller learned of a mild and simple preparation that would readily cure female diseases and piles. After curing herself and many of her friends she was besieged by so many women needing the treatment that she decided to furnish it to those who might call for it. She started with only a few dollars' capital, and the remedy, possessing true and wonderful merit, producing marvelous cures when doctors and other remedies failed, the demand grew so rapidly she was several times compelled to seek larger quarters. She now occupies one of the city's largest office buildings, which she owns, and almost one hundred clerks and stenographers are required to assist in this great business.

### Million Women Use It.

More than a million women have used Mrs. Miller's Specific, and no matter where you live, she can refer you to ladies in your own locality who can and will tell any sufferer that this marvelous remedy really cures women's diseases. Despite the fact that Mrs. Miller's business is very extensive, she is always willing to give aid and advice to every suffering woman who writes to her. She is a generous, good woman and has decided to give away to women who have never used her medicine \$10,000.00 worth absolutely FREE.

Every woman suffering with leucorrhoea or whitish discharges, ulcerations, displacements or falling of the womb, profuse, scanty or painful periods, uterine or ovarian tumors or growths, also pains in the head, back and bowels, bearing-down feelings, nervousness, creeping feelings up the spine, melancholy, desire to cry, hot flashes, weariness, or piles from any cause, should sit right down and send her name and address to Mrs. Cora B. Miller, Box 3059 Kokomo, Ind., and receive by mail (free of charge in plain wrapper) a 50-cent box of her marvelous Specific; also her valuable book.

Remember, this offer will not last long for thousands and thousands of women who are suffering will take advantage of this generous means of getting cured. So if you are ailing, do not suffer another day, but send your name and address to Mrs. Miller for the book and medicine before the \$10,000.00 worth is all gone.

### Nasal CATARRH


In its stages.

**Ely's Cream Balm**

cleanses, soothes and heals the diseased membrane. It cures catarrh and drives away a cold in the head quickly.

**Cream Balm** is placed into the nostrils, spreads over the membrane and is absorbed. Relief is immediate and a cure follows. It is not drying—does not produce sneezing. Large Size, 50 cents at Drug-gists or by mail; Trial Size, 10 cents.

ELY BROTHERS, 54 Warren Street, New York



## Western Loan & Savings Co.



No. 49 E. First South St. Salt Lake City, Utah. ESTABLISHED 1892.

### Comparison of the Business 1903 and 1906.

|                                             | 1906.        | 1903.        |
|---------------------------------------------|--------------|--------------|
| Cash on hand                                | \$ 3,393.83  | \$ 12,004.50 |
| Loans on real estate (first mortg.)         | 596,696.63   | 425,168.99   |
| Loans on general stock                      | 7,567.50     | 14,313.13    |
| Sundry accounts receivable                  | 2,887.27     | 50.35        |
| Insurance and taxes advanced for borrowers  | 1,621.37     | 592.20       |
| Advanced costs and expenses in foreclosures | 3,131.87     | 2,369.33     |
| Real estate                                 | 22,712.19    | 21,732.48    |
| Office furniture and fixtures discounted    |              | 508.08       |
|                                             | \$631,925.86 | \$479,559.08 |

LIABILITIES.

|                                        |              |              |
|----------------------------------------|--------------|--------------|
| Permanent reserve fund capital stock   | \$ 87,500.00 | \$ 87,500.00 |
| General fund stock                     | 9,400.00     | 9,700.00     |
| Surplus                                | 10,756.90    | 18,100.00    |
| Paid up stock                          | 28,450.00    | 315,640.45   |
| Installments paid on stock             | \$318,854.17 | 3,315.00     |
| Savings deposits and "S" stock         | 49,365.42    | 3,044.41     |
| Sundry accounts payable                | 767.34       | 24,746.35    |
| Partial payments                       | 110,946.55   | 19,512.78    |
| Undivided profits for last five months | 21,982.48    |              |
|                                        | \$631,925.86 | \$479,559.08 |

Six per cent interest paid on savings deposits and paid up stock. Withdrawable on regular savings terms. Interest payable semi-annually. Investment stocks are earning from 8 to 10 per cent. Loans are made on real estate on monthly installments.

STATE OF UTAH  
OFFICE OF SECRETARY OF STATE  
Salt Lake City, Utah, March 8, 1906.

To Whom It May Concern: Pursuant to the duty imposed upon this office by the laws of the State of Utah, a recent examination has been made of the Western Loan & Savings Company, as a result of which it is the opinion of this office that said Company is operating under a safe and conservative plan in accordance with its charter, by-laws and the state laws; that it is being honestly, competently and economically managed, and that it is now in a good financial condition.

THE STATE OF MONTANA  
STATE EXAMINER'S OFFICE.  
T. E. Collins, State Examiner.  
F. H. Ray, Asst. Examiner.  
Helena, Montana, January 12, 1906.  
To Whom It May Concern: In December, 1905, a careful examination of the Western Loan & Savings Company of Salt Lake City, Utah, was made by myself and assistant, in which we ascertained by actual inspection the assets, liabilities and management. The Company was found solvent, in excellent financial condition, and the business is well managed for the best interest of its stockholders.

OFFICERS AND BOARD OF DIRECTORS.  
P. W. MADSEN, President and Mgr.  
Dr. John T. White, Secretary.  
James Ingelbreten, Attorney and Director.  
Samuel Paul, Director.  
H. M. H. Lund, Assistant Secretary.

# Elegant Home of the National Bank of the Republic

Salt Lake City, Utah.

U. S. Depository.

Officers  
FRANK KNOX,  
President  
J. A. MURRAY,  
Vice-President  
W. F. ADAMS,  
Cashier  
W. F. EARLS,  
Assistant Cashier

You are Especially  
Invited to Open  
an Account  
in Our  
SAVINGS  
DEPARTMENT

Latest Improved  
Safe Deposit  
Boxes  
For Rent



Main Banking Room



Main Entrance



Directors Room



The Ladies Room



Quarters of the Various Clerks

### Directors

FRANK KNOX,  
W. F. ADAMS,  
J. C. LYNCH,  
G. S. HOLMES,  
STEPHEN HAYS,  
THOMAS KEARNS,  
JOHN PHIPPS,  
Pittsburg,  
J. A. MURRAY,  
Butte.

A Department  
for the  
Exclusive use of  
Ladies.

### RESOURCES

|                                          |                |
|------------------------------------------|----------------|
| Loans and Discounts                      | \$2,924,679.19 |
| U. S. Bonds to Secure Circulation        | 300,000.00     |
| Stocks, Securities and Bonds             | 486,106.33     |
| Furniture and Fixtures                   | 20,323.60      |
| Cash, and Due From Banks and U. S. Bonds | 2,552,783.65   |
| Total                                    | \$6,283,892.77 |

### LIABILITIES

|                                 |                |
|---------------------------------|----------------|
| Capital Stock                   | \$ 300,000.00  |
| Undivided Profits and Surplus   | 163,051.38     |
| National Bank Notes Outstanding | 297,000.00     |
| Deposits                        | 5,523,841.39   |
| Total                           | \$6,283,892.77 |