

MINING, BUSINESS AND STOCKS

AMALGAMATED MAY BE SOLD SHORTLY

Deal Pending for Purchase of Bingham Property in Bingham Canyon.

STOCKHOLDERS WANT MORE

Owens Property Adjoining Ohio Copper, Utah Copper and Other Producers in Bingham District.

A deal is now pending for the sale of the entire treasury stock of the Bingham Amalgamated Copper company and another one has been pending for some time for the sale of the property, according to several persons interested in it. This is given as a reason for the change in the price of the stock on change during the past few days. For several months the stock has been down and as the company ceased work at Bingham in December, it went still lower. The report of the expected sale has caused somewhat of a rise in the stock.

Secretary Snow of the company declared this morning that the company now has 330,000 shares of stock in the treasury and that a deal has been pending for the sale of the entire block. Further than this, he asserted, he was not in a position to say.

A year ago a 15-year option was secured on the company for the sale of the entire property at \$750,000. This happened at the time of the depression and the option was never taken up.

It is understood that the deal for the sale of the treasury stock contemplates taking over the entire stock at something like 40 cents a share. Just what price was offered for the property is not known.

WANT BETTER PRICE.

One of the difficulties it is understood that is encountered in the sale of the stock is that the stockholders are holding out for a higher price.

This has held the property back to some extent.

The Bingham Amalgamated company owns 26 claims close to the Ohio Copper, Utah Copper, Starline, etc. Copper and other producers of Bingham. There is a 600 foot shaft on the property, 1,800 feet of tunneling and about 1,000 feet of drifting.

It is understood that an effort is being made to secure control of the property through the purchase of the treasury stock. The company is capitalized at \$1,000,000. It is believed that with the aid of one or two of the interested stockholders and the treasury stock the control of the company could be secured.

BUSY DAY FOR STOCK.

Stock is in Good Demand on the Local Mining Exchange.

The appearance of Sioux Consolidated and Colorado mining stocks on the New York curb has had its effect on the local market and the price of the latter has continued to climb upward ever since it was announced that eastern brokers had secured an option on 60,000 shares of Colorado stock. The stock was sold at the close of the session of the local mining exchange this morning at \$3.15, buyer 60 days, which is a new high price for the year. During the regular and open board session today 4,600 shares of Colorado were disposed of.

Sioux Consolidated was one of the active members of the board and brokers sold out early. At the beginning of the session a block of 160 shares changed hands for \$1.27 1/2 cents and closed strong at \$1.32 1/2. Considerable attention is being paid Crown Point within the past few days and the stock was again given a boost this morning.

During the session 45,415 shares changed hands at \$2.97 1/2.

On the curb market stocks were unusually slow. Ely Valley which is being touted as a coming Picher property, received a bid of 75 cents and Utah Treasury Hill was offered at 24 cents. For the latter 25 cents was bid. Calls for Ohio Copper failed to bring any of the stock into the market. Governor Wood's record on 300 shares and Utah Central Standard received a bid of 25 1/2 cents.

FORENOON QUOTATIONS.

Listed Stocks, Bid, Asked.

Addie 3.00

Ajax 3.00

Albion 3.00

Alton 3.00

Beck Tunnel 3.00

Big Hill 3.00

Bingham Amalgamated 3.00

Black Jack Coal 3.00

Bonnie Brier 3.00

Brooklyn Coal 3.00

Boston Coal 3.00

Carlin 3.00

Century 3.00

Colorado Mining 3.00

Columbia 3.00

Crown Point 3.00

Daily Judge 3.00

Dragon 3.00

Dromedary Hill 3.00

Eagle & Blue Hill 3.00

Engle's Nest 3.00

East Tintic Dev. 3.00

Emerald 3.00

Galena 3.00

Godiva 3.00

Goldfield 3.00

Grand Central 3.00

Ibex 3.00

Indian Queen 3.00

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