

MINING, BUSINESS AND STOCKS.

OPEN BIG LEDGE IN THE KEANE WONDER

Declared to Have Opened Up Something More Than Forty Feet of High-Grade Milling Ore.

Rhyolite, July 1.—Announcement is made that the Keane Wonder property has opened up something more than 40 feet of high grade milling ore, and that the hanging wall has not yet been reached. This intelligence was conveyed to the local office of the company a few days ago.

The Keane Wonder has been operating formerly on a flat-laying formation, by means of tunnels and extensive quarrying plans. A shaft was started some time ago at a lower point and has from its very inception promised the disclosure of the mother lode for all that territory.

As reported last week, this shaft has approached the 150-foot mark. The first 100 feet were completed on the 100-foot level some days ago. The shaft is all in ore.

A week ago, bins were installed on this latter level and mining for the mill started. It is in this work that the sensational developments are noted.

The ore from the shaft, which is on the footwall side of the vein, had at last progressed to 40 feet. This showed that the vein in the neighborhood of 25 to the ton all of the way. This grade of ore is better than the prevailing values shown in the earlier workings.

Mr. Wilson was in Rhyolite at the time of the unexpected developments. He hurried to the property. Since his departure a man, whose name is not mentioned, gives us first hand information on the matter.

He stated that the vein shown in the shaft is a wonderful body of ore. He further states that there is a good deal of the rock that will return over \$50 to the ton.

No decisive change in plan of development is anticipated by the management. The older workings are being strong contrasted with the new work. It is proposed to run the plant up to the utmost pound of efficiency, with ore coming from all parts of the estate.

The shaft will be pushed to the 150-foot level as soon as possible, in order to connect with the main station at that level and save hoisting.

STOCKS HELD UP WELL. Salt Lake Exchange Shows Good Market Despite Hot Weather.

Stocks held up well under the strain on the Salt Lake Stock and Mining exchange this morning. In spite of the general decline that has caused the sagging market for some time, prices were fairly good today and many attempts at a bear raid were held in check.

Through the morning session there was nothing to show any unloading. Bullcock was down to 2 1/2 cents today, while Colorado held firm around 2 1/4 and 2 1/2. Grand Central was strong today and there was no change in Iron Blossom. Mason Valley is holding out well and was slightly stronger.

Hills reached the new low price of 30 cents. The total number of shares sold today was 50,254 and the amount represented was \$5,498.75.

Of the city market a number of stocks made their appearance, but no sales were recorded. A bid of 2 1/2 cents was made for Bingham Central Standard and a bid of 8 1/2 cents was made for Governor was offered at 75 cents and 50 cents was bid.

This Morning's Metals.

Table with 2 columns: Metal Name and Price. Includes Silver, Copper (anodes), Lead.

NEW YORK QUOTATIONS.

Table with 2 columns: Commodity Name and Price. Includes Copper, Lead, Silver.

Table with 3 columns: Commodity Name, Bid, Asked. Lists various metals and their market prices.

UNLISTED STOCKS.

Table with 3 columns: Stock Name, Bid, Asked. Lists unlisted stocks and their prices.

FORENOON SALES.

Table with 3 columns: Stock Name, Bid, Asked. Lists afternoon sales for various stocks.

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FORENOON QUOTATIONS.

Table with 3 columns: Stock Name, Bid, Asked. Lists afternoon quotations for various stocks.

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OPEN BOARD.

Table with 3 columns: Stock Name, Bid, Asked. Lists open board sales for various stocks.

FORENOON SALES.

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APPROXIMATE QUOTATIONS.

Table with 3 columns: Stock Name, Bid, Asked. Lists approximate quotations for various stocks.

Preferred Utah-Idaho Sugar Stock. Can be bought for \$9 per share and pays 7 per cent. on \$10 per share.

ASSERTS SALT LAKERS SHOULD GET BUSY

Representative Bergerman Declares New Wagon Road to Eldorado Canyon Would be Profit Maker.

According to Representative George Bergerman, father of Clark and Lincoln counties, Nevada, Salt Lake City should come in for the business at Eldorado canyon and the Searchlight district, if the Salt Lake Route or the business men of the city would build a wagon road to the canyon at a cost not to exceed \$3,500.

Mr. Bergerman stopped off in Salt Lake City for a day to look over conditions here. He leaves for the south again tonight.

"The country about Eldorado canyon is growing fast," asserted Mr. Bergerman. "The people salt the range and Lincoln ward Salt Lake as the mining center, but they are forced to go to Los Angeles for their supplies and machinery. As a result their banking accounts are also taken there."

"The road has been spoken of a number of times and many persons have been sent out to look it over. Whenever they showed up in the district they were taken over the tallest peaks and not taken over the most feasible route. As a result it has been reported that the cost of the road would be anywhere from \$20,000 to \$25,000. I can guarantee that the road will cost about a sixth of that price."

"As it is now the Santa Fe road gets all the business of the camp and machinery and such things either have to come to Denver or Los Angeles. The haul from Searchlight to Eldorado is 25 miles and the freight comes in over three roads or districts of the Santa Fe road so that the cost of freight is heavy."

"A road built from Good Springs or Gene Station on the Salt Lake Route would mean a haul of 25 miles. It would give the miners a chance to communicate with the Salt Lake market."

"The new law passed by the last legislature dividing Lincoln county and making two counties, the tallest peaks and Lincoln goes into effect today. Should the Salt Lake Route push the road through, I know that the Clark county Salt Lake people should wake up to their opportunities and get the business over in that country. New mines are being opened up there all the time. It is a Denver or Los Angeles access to the Salt Lake Route by hauling a distance of 25 miles instead of 57 miles as is now the case, they could more than pay for the road. It is not a mining center as Salt Lake is."

NO RED INK IN MAY.

United States Smelting, Refining and Mining Co. Has Good Record. (Pollock Special Wire.)

Boston, July 1.—The Boston News Bureau today says: For the first time in many months, no "red ink" figures were necessary in making up the earnings of constituent properties of the U. S. Smelting and Refining Co., for May when net earnings aggregated \$380,000, or within \$5,000 of the highest net earnings in the history of the company.

For profits for May were contributed not only by the Del Monte Co., in Mexico, and the Mammoth property in California, but there was a Denver merchant operation at Both Utah and Guanacasta, Ind., and at the Chrome Smelter and Refinery. Present indications are that June earnings will make as good a showing as did those for May.

CHARGE FIVE WITH THEFT.

Mining Machinery Company of Denver Has Five Employees Arrested. Denver, July 1.—Five employees of the Hendry & Bolteff Manufacturing company, well-known and of excellent reputation in the city, were arrested yesterday charged with thefts aggregating \$10,000. They are accused of selling mining machinery, cases and tools in the history of the other merchandise belonging to the company and keeping the money which it is alleged, was split up between them. It is said that several Denver merchants operating from Los Angeles, had stolen goods and will also be arrested. The men in custody are Charles J. Brown, Mentor Arnold, William Gorton, Joseph MacAndrew and Eugene Carroll. Three of them are married.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon: Butte & London, 20@45; Cumberland Ely, 20@15; Giroux Con., 7@7 1/2; Nevada Con., 23@22 1/2; Nevada Utah, 20@25; Newmont, 15@15 1/2; East Butte, 20@25; Cobalt Con., 20@25; Utah Copper, 43@49; Davis Daly, 5@5 1/2; Dominion Copper, 30@35; Furnace Creek, 10@12; Montgomery Shoshone, 15@15 1/2; Nevada Smelting, 13@14; Foster Cobalt, 30@35; El Rago, 20@25; Cobalt Con., 20@25; Tintic Mining, 20@25; MicMac, 20@25; Ray Con., 16@16 1/2; Chino, 8@8 1/2; Ray Con., 23@23 1/2; Gill, 53@53 1/2; Quipac, 11@11 1/2; First National, 100@100; Boston Con., 16@16 1/2; Yukon Gold, 45@45 1/2; North Butte Extension, 20@21; Miami Copper, 15@15 1/2; B. S. Gas, 3/4@3/4; Penna-Wyoming, 3@7.

TONONPAH.

Table with 2 columns: Commodity Name and Price. Lists Tononpah market prices for various goods.

AFTERNOON SALES.

Table with 3 columns: Stock Name, Bid, Asked. Lists afternoon sales for various stocks.

Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

Stocks

Bonds

Grain

Cotton

WEEKLY MARKET LETTER.

Kansas City Stock Yards, June 28.—Arrivals of cattle from the range country last week were confined to a moderate number of beef cattle from Colorado feed lots, which sold up to \$8.70, the figure paid for a shipment of Lockhart steers weighing 1,200, and a large shipment of Arizona mixed grass cattle which included beef steers up to \$4.65, cows and heifers at \$3.25 to \$4.75, bulls \$2.00.

Will Sell

1 Z. C. M. L. ... \$209.50
1,000 Utah S. L. Oil02
500 Pittsburgh S. L. Oil20

Badger Brothers

160 Main Street.

BULLFROG.

Mont. Bullfrog, 1 asked; National Bank, 2 asked; Amethyst, 3 asked; Belle Clara, 3@4; Mayflower Cons., 9@10; Monterey, 10@11; Rawhide, 30@35; 2 asked; Trip Cons., 3 bid.

MANHATTAN.

Manh. Cons., 4 asked; Dexter, 4 asked; Mustang, 1 bid; Little Gray, 2 bid.

OTHER DISTRICTS.

Fairview Eagle, 18 asked; Pittsburg Hill, Peck, 46 asked; Eagle Nest, 4 bid; Round Mountain, 70 bid; Rawhide, 33 bid; Rawhide Coalition, 25 bid.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Table with 3 columns: Stock Name, Bid, Asked. Lists Boston Copper Range market prices.

BOSTON COPPER CLOSURE.

Ely, 8@8 1/2; Ely Con., 8@9; G. Con., 7 1/2@7 3/4; La Roca, 8 1/2@8 3/4; National, 37@38; San Ant., 9@10; Queen, 30@32; Yukon, 4 1/2@4 3/4; Inspiration, 7 1/2@7 3/4; Chino, 8 1/2@8 3/4; East Butte, 15@15 1/2; H. & G., 6 1/2@6 3/4; C. M. I. bid; Nevada West, 7 1/2@8 1/4; Granby, 100 bid; Nevada Con., 23@23 1/2; Old Dom., 53 1/2@54; United Con., 10@10 1/2; Utah Copper, 43@49; Nevada Utah, 20@25; East Butte, 20@25; Cobalt Con., 20@25; Utah Copper, 43@49; Davis Daly, 5@5 1/2; Dominion Copper, 30@35; Furnace Creek, 10@12; Montgomery Shoshone, 15@15 1/2; Nevada Smelting, 13@14; Foster Cobalt, 30@35; El Rago, 20@25; Cobalt Con., 20@25; Tintic Mining, 20@25; MicMac, 20@25; Ray Con., 16@16 1/2; Chino, 8@8 1/2; Ray Con., 23@23 1/2; Gill, 53@53 1/2; Quipac, 11@11 1/2; First National, 100@100; Boston Con., 16@16 1/2; Yukon Gold, 45@45 1/2; North Butte Extension, 20@21; Miami Copper, 15@15 1/2; B. S. Gas, 3/4@3/4; Penna-Wyoming, 3@7.

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BUSINESS AND REALTY.

Today's local bank clearings amounted to \$1,066,856.65 as compared with \$908,082.77 for the corresponding day of last year.

E. J. Lacey, at 14th and 15th streets, has been permitted to build an eight-story building on Third East street between Fourth and Fifth South streets. The property to be used by Mr. Lacey for coal yard purposes. The consideration was \$17,000.

FUGITIVE LANDED BY DEPUTY.

Hyrum Youngberg Walks Into the Arms of Deputy Sheriff.

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DEFICIT FOR FISCAL YEAR.

ENDING JUNE 30, \$89,811,856

Washington, July 1.—The treasury statement issued today shows the government receipts for the fiscal year ended June 30 to have been \$50,424,846. The disbursement aggregated \$139,246,692, making a deficit for the year of \$88,811,856.

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10 Anal Sugar pfd. ... \$9.00
10 Z. C. M. L. ... 336.00
10 Home Fire Ins. Co. ... 302.00
10 Con. Wagon Machine Co. ... 311.00
20 Utah-Idaho Sugar pfd. ... 8.80
10 State Bank of Utah ... 220.00
100 shares Sierra Nevada, 20@29.
\$10,000 Utah Sugar Bonds.
10 Deseret National ... 322.50
Salt Lake Improvement warrants.

Edward L. Burton.

11 South Main. Both Phones 210.

MARKET QUIET, CHANGES SMALL

New York, July 1.—The stock market opened quiet and price fluctuations were feeble and irregular. Southern Pacific was a feature, selling ex-div. and showing a recovery of 1 point on running sales at the opening. Reading also rose a point.

Realizing sales wiped out the early slight advance but the market did not fall much below yesterday's level. The local traction stocks were under notable pressure. Metropolitan Street Railway dropped 5 1/2 one sale and Interborough-Metropolitan preferred 1/4. Prices advanced steadily. Amalgamated Copper rose 1, and Reading recovered to the best prices.

Western railroad stocks were strengthened by the rise of 1 1/2 in St. Paul, Oklahoma and Pacific coast cattle were included in small numbers. Prices advanced 15 to 25 cents last week, and it was the best week from the seller's standpoint in the last three weeks. Total cattle supply today is 18,000 head, two-thirds of which is made up of grass cattle from below the quarantine line. The market on feed stocks butcher cattle in the same division and on stockers and feeders is strong to 10 higher, but grass cattle are draggy today, and 10 to 15 lower. Sheep and lambs from the range country are included today. Grass cattle with a corn finish are selling at \$5.25 to \$5.80, steers more nearly approaching the prime stage bring \$5.75 to \$4.85. A good many goats have been taken to the country for browsing purposes at prices on a level with those being paid for fat goats, about \$0.65. Fat and anxious buyers, for good stock, but are indifferent toward the lower grades, and goats. County demand for breeding ewes is strong at \$4.50 to \$5.10.

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