

MINING, BUSINESS AND STOCKS.

STRIKE BIG CAVE AT GRUTLI MINE

In Heavily Stained With Iron-Tinted Standard Gets Some Ore—Other Strikes in East Tintic.

(Special to The News.)

Eureka, Dec. 25.—Christmas day in East Tintic will be one to be long remembered as it shows four properties with ore, two of them with ore in paying quantities and in a part of the district that was long discredited and declared to be barren of ore. In the past year this country has jumped to the lead and there is much to be expected during the coming year.

Most of the properties are closed today on account of it being a holiday. At the Grutli mine, however, the level has encountered a large cave. This was broken into several days ago and since then it has been fully opened up. The depth of the cave has been ascertained and it is believed that it extends down considerable distance. The walls show considerable iron stain, but thus far no ore has been found at the present level.

In a cross-cut on the 200-foot level ore carrying 7 per cent lead, three ounces in silver and 80 cents in gold has been encountered. This was found stronger with depth. It has been decided that the shaft shall be sent down another 100 feet and then a drift cut out to the north to get under the vein. The Provo expects to be stopping ore from its new strike on Monday. The seven feet of ore encountered a week ago has continued to improve. It carries better than 32 per cent lead and is getting better right along.

The East Tintic Development has also made another strike and at present has a good showing of ore on the 300-foot level.

Speaking of the property Wilford F. Giles, one of the big interests says: "Returns just received from three cars of ore, show a net profit to the company of \$1,878. One car alone has netted us \$943.75."

"That, we think, is going some, and should be a matter to help along the good cheer of the season."

IN FINE SHAPE.

Regarding conditions at the mine, Mr. Giles said:

"The ore shipped was taken from the 230-foot level, but work on the 200-foot level has developed a small vein of much promise. "We are drifting for the vein on the 100-foot level, and the expectation is that we will tap the same vein from which the high grade was taken on the 230-foot level, in another 40 feet. "I am elated at the condition of the property and the promise it holds out, as well as gratified to be able to say that the financial condition of the company is first class. The treasury is full, and has the treasury 100,000 shares of treasury stock."

It is reported that a strike of considerable importance has just been made at the Tintic Standard. The company has, in a cross-cut of the 700-foot level, run into a foot of low grade ore that carries as high as seven ounces in silver. It is believed that the strike is considerably leached, but that a cross-cut will undoubtedly open up a very large body of high grade ore on that level.

MILLIONS FOR IMPROVEMENTS.

Utah Copper Stockholders Allowed to Subscribe for New Stock.

The dividend rate of the Utah Copper will be increased and the stock of the holders of the company allowed to subscribe for additional stock, is told in the following telegram recently received from Boston, U. S. A. "The report is authentic and is the probable outcome of the consolidation of the big low grade porphyry properties. The telegram reads:

"The Utah Copper company will at the next dividend declaration be placed on a \$3 a year basis by increasing the quarterly disbursement from 50 cents to 75 cents a share. Furthermore, stockholders will be given the opportunity to subscribe to 150,000 shares of new stock at \$50 a share, thus providing \$7,500,000 cash for plant improvements and working capital."

We understand that every holder of 10 shares of Utah Copper will be given the opportunity to subscribe for one new share at \$50. This privilege will also accrue to the present holders of Nevada Consolidated shares who will have exchanged their shares on the basis of two and one-quarter for one of Utah. In this manner both the Utah stockholders and assenting Nevada Consolidated stockholders will be in receipt of rights before long as well as an increased dividend.

Except for the final word of the Utah stockholders increasing the capital stock of their company from \$7,500,000 to \$25,000,000, the merger with the Boston Consolidated has been concluded on the basis of a one-for-one-half for one. The rights to subscribe to new Utah shares will not, however, be extended to the present Boston Consolidated holders. Under the new regime will have expired before the actual exchange of Boston shares into Utah has been accomplished.

On the other hand, for each share of Boston Consolidated exchanged in Utah, the owner must pay 25 cents to cover the expense of bringing about the merger and dissolving the corporation's affairs.

BUTTE MINES STILL OPEN.

One Lone Switchman Remains Out in Northern Pacific Yards.

Butte, Mont., Dec. 24.—False and misleading dispatches sent out of Butte recently have given the impression that on the basis of a strike the Atlantic fleet. In the consignments that awaited them upon their arrival here there were one or more presents for practically every man in the fleet, while the fact that the cards conveying Christmas greetings from relatives and friends were being distributed to the men, and that the ships were more than 10,000 in number.

Today the ships of the fleet were full of Christmas cheer, liquid as well as solid. Throughout the morning the generous Christmas dinner that the government provides was in preparation on each ship. There was a big fat turkey for every six men and about \$500 plum puddings and mince pies, topped off with cigars and cigarettes in unlimited number and all the ice cream and fruits that the men could possibly eat.

The football game, championship of the fleet, was played on New Year's day. A series of championship basketball games will also take place during the coming week.

HIGHWAYMEN RUN RIOT IN CHICAGO

Chicago, Dec. 2.—Highwaymen ran riot on the north side last night, robbing their victims of various sums of money and in one instance causing a panic among scores of shoppers.

Two men, both masked, entered a store about 9 o'clock and crowding their way to the rear ordered G. A. Grimm, the cashier to throw up his hands. Five patrons of the place were pushed into the cashier's office and ordered to stand with hands up while under cover of one of the thieves' revolver.

Women fled screaming while the second thief rifled the cash drawer, taking \$230 and certified checks for more than \$300.

Street holdups were reported to the

MORNING METALS.

SILVER, 52 1/2%
COPPER, 13 1/2%
LEAD, 4.50

NEW YORK QUOTATIONS.

LEAD, firm, 4.07 1/2 @ 4.72 1/2
COPPER, firm, 13.30 @ 13.40
SILVER, 52 1/2%

pany and all those of Senator Clark, together with many minor mines, are open, and may not have to close. The small mine in Anaconda have not shut down, nor is there any indication that they will be obliged to close, as the switchmen employed in the Butte, Anaconda, and Pacific railway, which hauls the ores between the two cities, are not involved in the strike.

Several of the Brotherhood of Railway Trainmen, however, who went out Wednesday, under threat of violence, returned to work today and the remainder are expected to resume to night. Only one man is now on strike in the Northern Pacific yards.

TINTIC ORE SHIPMENTS.

The Golden Chain mine, which is the old Ajax absorbed recently by Colonel C. E. Loose, shipped its first carload of ore this week under the new name.

Following are the shipments of ore, for the week ending Friday night, from the Tintic mines: Centennial Eureka, 46 50-ton carloads; Gemini, 2; Ridge & Valley, 2; Uncle Sam, 5; Colorado, 19; Sioux Consolidated, 19; Eagle & Blue Bell, 5; May Day, 1; Iron Blossom, 18; Dragon Iron mine, 15; Ophion, 5; Grand Central, 2; Beck Tunnel, 6; Cliff, 1; Bullion Beck, 1. The total of 149 cars from the district for the week.

CONCENTRATES.

Fred Redman, a well known mining man, returned today from the Marysville mining district.

W. E. Hubbard has returned from Pipestone, Minn., where he was called on account of the death of his sister.

C. S. Martin, one of the chief interests in the Good Springs Mining & Power company has returned from the east to spend Christmas at home.

According to a person who has recently visited the Opeck Consolidated property in Tintic, there is every reason to believe that the company has the extension of the Centennial Eureka fissure and that most any day a strike of great importance may be expected. The company recently broke into a cave on the 2150 level, but no ore was found.

Manager R. H. Strickland of the Utah Mines Coalition has just returned from the mine in upper Alta, where he has been running 59 per cent metal. The tunnel is now in close to 2,000 feet, and has just encountered a full face of ore similar to that brought back by Mr. Strickland. The tunnel has run 400 feet to go before getting under the ore bodies of the old Black Bess and Grizzly mines.

J. R. WHITNEY, Stock Broker.

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Pioneer Roofings.

Sold, laid and guaranteed by LAMBERT PAPER CO.

FAKE BANK EXAMINERS.

Operating to an Extent That Brings Them to Official Notice.

Washington, Dec. 25.—Fake bank examiners are operating in different parts of the United States to an extent which has brought them to the official notice of the controller of the currency. It is said by Comptroller Lawrence O. Murray that the attempt to play the part of an examiner was for the purpose of obtaining information of the location and strength of the banks, and for the purpose of forcing them. Each authorized examiner is provided with a commission signed by the secretary of the treasury and the comptroller. In addition he bears an identification card bearing his signature which the banks may require him to duplicate before giving him access to the books.

CUSTOMS EMPLOYEES CAN'T ACCEPT CHRISTMAS GIFTS

New York, Dec. 25.—It is a blue Christmas for many of the clerks employed at the New York custom house as a result of the order recently issued forbidding employees to accept gifts of any kind from outsiders.

For a number of years it has been the practice of the custom house brokers to make small presents to members of the clerical force.

In most cases it was a box of cigars, but frequently it took the shape of a turkey. Under the new regime, however, this is all over and the penalty for accepting gratuities is dismissal.

PRESENTS FOR OFFICERS AND MEN OF ATLANTIC FLEET

New York, Dec. 25.—It requires a big two-horse wagon each day to carry the holiday mail that arrives in New York for the officers and blue jackets of the Atlantic fleet. In the consignments that awaited them upon their arrival here there were one or more presents for practically every man in the fleet, while the fact that the cards conveying Christmas greetings from relatives and friends were being distributed to the men, and that the ships were more than 10,000 in number.

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The football game, championship of the fleet, was played on New Year's day. A series of championship basketball games will also take place during the coming week.

WHOLESALE DRY GOODS.

The wholesale dry goods trade locally reports business at a standstill from the immediate present, as inventory is being taken, and samples are being prepared for salesmen to take out on the coast after the first of the year. Jobbers report a steady demand for suits and blankets. The outlook for heavy goods is fair. There is no lack of demand for house and bedding duck, awnings and other heavy cloths, but business has not been up to the higher cost of cotton. There is an active trading in gray goods. Bleached goods have been in demand as a consequence of the advance in gray cloths. Jobbers

WILL SELL

10 Con. Wag. & Mach. \$119.00
5 Deseret National Bank \$21.00
20 Utah-Idaho Sugar Pfd. \$5.00
5 State Bank of Utah \$27.00
5 Sugar City Town Co. \$5.00
5 Amal. Sugar Pfd. \$101.00
10 Con. Ry. & Pow. at par

Edward L. Burton

4 South Main St. Phone 907

BADGER BROTHERS

BROKERS.

160 Main St. Salt Lake City

Members Salt Lake Exchange.

STOCKS

BONDS

GRAIN

COTTON

Private Wire Correspondent.

Harris Winthrop & Co.

Members New York Stock Exchange.

Will Sell

300 Metall Coal \$100.00
400 Sunnyside Brook Coal \$100.00
1,000 Consolidated Fuel \$40.00
85 Karns Tunneling \$12.25
300 U. Mex. Rubber \$12.25
3 Shares U. Mex. Capl Stock \$340

Year, Taken All in All, Has Been Good One for Various Lines of Business Endeavor.

The local banks report the money market strong the current week, with the rush usual during Christmas week, while Friday was a "hummer" at the windows of the tellers, patrons depositing profits of the week, while others drew for immediate use. After Jan. 1, there promises to be plenty of money. This seems to be assured by the fact that so much of the money paid by the Harriman interests to the holders of redeemed bonds will then be finding its way to Salt Lake. Of course the banks are all closed today, it being Christmas and a legal holiday. As appropriate to the occasion, the directors of most of the banks have handsomely remembered their employees, the Deseret National bank making its special remembrance \$10 to each. Provo Commercial & Savings Bank of course has recently declared dividend have been received in this city, as welcome souvenirs of the festive occasion.

OUTLOOK UNSETTLED.

Henry Clews in his last circular letter says:

"The business outlook is somewhat unsettled by prospects of labor agitation. There are signs of unrest, not only among railroad employes, but in the steel and several other industries. In many cases the present high cost of living is the basis for increased demands, but a determination to secure as large returns as possible is probably the real motive. Of course the demand for the general trend of values of commodities is upwards, and the necessary process of adjustment to the higher cost of doing business and living is perplexing and uncomfortable. Food and clothing are now very high, with little prospect of declining until the next harvest season. The present high prices for cotton, grain and other products should induce very large crops during 1910, assuming that no disastrous interference. Of course the acreage in 1910 is sure to be heavy; and the meat supply must soon increase. Farmers both west and south are now enjoying prosperity to a degree which they never anticipated, and the effect of this is already being felt in an excellent demand for all classes of merchandise. The Christmas trade thus far has been very favorable, and the year is ending in a satisfactory degree of industrial and mercantile activity created by our agricultural prosperity. The outlook for 1910 is, therefore, distinctly encouraging."

HARDWARE INCREASE.

The hardware trade is jubilant over the 25 per cent increase of this year's business over that of 1908, and the promising outlook for the coming year. Business conditions are reported healthy as healthily as possible, with losses minimized, and the effects of the 1907-8 panic entirely recovered from. There have been constant advances along the line of prices which is satisfactory to the jobbers who place their orders to cover the advances. They have on hand many thousands of dollars' worth of future orders taken for the coming year, showing a very substantial increase of business in the country, and a growth of needs. Especially have the agricultural sections of the country been liberal purchasers in future deliveries, and the year has been brightened up by late months remarkably. During the last few days, trade has become a little slack on account of the close proximity of Christmas and the taking of stock.

However, there is a good output of cutlery and skates, and holiday goods generally, with a substantial trade in staples, sheet iron, nails, and building materials. Potentially recently sent down for a thousand dollars' worth of hardware, and promises to call on Salt Lake for \$2,000 more. The output of building hardware still keeps up, notwithstanding the advent of winter and continuous unpropitious weather. The trade believes the success of the copper merger would be a good thing for the hardware business, and, in fact, for the consumer generally.

LUMBER OUTLOOK.

The lumber trade's opinion is that the lumber business for 1909 has proven 10 per cent better than that for 1908. The local situation is about the same as last week, with the car scarcity continuing the same. It has been. Owing to the approach of Christmas, business has dropped off a little, but promises to brighten up immediately after the first of the year. The general range of prices is advancing. The railroads are having a strenuous time of it in securing ties, and the switchmen's strike has complicated things for the trade. In the last 10 days, prices have advanced from \$12 to \$20 per thousand on common stuff.

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LOCOMOTIVE EXPLODES IN SHOP

Three Persons Killed While Thirteen Others Were More or Less Injured.

Explosion Occurred at Noon Hour Else The Fatalities Might Have Been Enormous.

Shawnee, Okla., Dec. 24.—Three persons are dead and 13 were injured as the result of the explosion of an engine in the shops of the Chicago, Rock Island & Pacific railroad here today. Railway officials gave out a statement that only two are dead, but fragments of bodies gathered, led to the belief that five persons last their lives.

THE DEAD.

Robert Kerr, John Jones, Unidentified boy.

The explosion occurred in the noon hour when most of the employees of the shops were at lunch.

The explosion wrecked the repair shops, and hurled pieces of wrecked machinery several rods. Windows all over town were shattered. The shop yards are strewn with human flesh.

The body of Kerr was found on Mainly. The financial loss was \$100,000. The explosion was due to the fact that water in the boiler was too low.

PRESIDENT COMMUTES WHITE SLAVER'S SENTENCE

Washington, Dec. 24.—President Taft today commuted the sentence of a New York "white slaver" by cutting off one year from a three-year sentence.

The case was in August Roussett, a Frenchman who was convicted in the United States circuit court of New York of "importing women for the purpose of prostitution and of harboring an alien woman for immoral purposes."

The law making the harboring of an alien woman for immoral purposes a crime has since been declared unconstitutional, and it was on this ground solely that the pardon was recommended.

CAPT BARTLETT WILL NOT SEEK SOUTH POLE

St. Johns, N. F., Dec. 24.—Apparently content with his polar laurels, Capt. Bob Bartlett, commander of the Peary arctic steamer Roosevelt, will not go in search of the south pole as a member of the British antarctic expedition under Lieut. Scott. Capt. Bartlett has notified the owners of the steamer Southern Cross that he will accept the command of that vessel and will not join the antarctic expedition.

KILLED BY HIS COMPANION.

Riverside, Cal., Dec. 25.—Harold McLean, the 9-year-old son of Mrs. William O. McLean of Natick, Ill., was shot and killed yesterday by Roy Salter, a Pasadena lad, who was his companion on a riotous road trip.

Salter was scuffling with McLean when he discharged the bullet which penetrated McLean's heart.

WHY USE YOUR

Letterheads for scratch paper when we can sell you scratch paper so cheap? THE DESERT NEWS.

Xmas Eating and Drinking

The insides of the whole family from Dad to Baby got lots of hard work to do this week. CASCARET'S will help them. See that every member of the family has a CASCARET every night. This will do the work easily and naturally and save a lot of sickness and suffering later on.

Buy a 10 box CASCARET's—week's 80¢ treatment—and have it handy to use every night, Xmas week.

CANADIAN PROFESSOR HELD IN GERMAN JAIL

New York, Dec. 25.—George Stewart Scott, the Canadian professor whose arrest in Germany last summer became a matter of some international importance is in New York en route to Toronto, where he was a prisoner in a German jail for nearly two weeks after an altercation with a Saxon farmer, whom, he says, he was compelled to strike in self defense on his return to Toronto he will submit his grievances to the Canadian authorities.

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