

# MINING, BUSINESS AND STOCKS.

## O. MAMMOTH BUBBLE BURSTED

Stock Declined Nineteen Cents During Forenoon Call.

## SHORTS SPRUNG SURPRISE.

The Other Side Then Declined to Support Stock Longer—Other Traders Inactive—Quotations.

The Lower Mammoth bubble bursted this forenoon. The stock took a sudden tumble and from \$1.06 per share, fell to 75 cents. This was done in a space of time not to exceed ten minutes. The "shorts" called the turn on their antagonists and began to play even.

At any rate it seemed an easy matter for them to make deliveries, much to the surprise of the little syndicate which has been "boosting" the stock up during the past few days. The stock came out in such a flood that the latter refused to support it any longer, so they retired from the pit. All interest seemed to be centered on Lower Mammoth, and the other stocks were neglected. Anyway, buying orders were not plentiful in the hands of the brokers. Daily-West was in no better condition than yesterday. There seems to be a lull in the buying, but 25 shares were taken down this forenoon at \$47.20. Grand Central was offered and taken at \$5.14, while May Day found a taker at 1 1/2 cents. Sacramento began selling at 2 1/2 cents per share, but was not taken. New York, Wash and Kansas were venturing, but they created no enthusiasm in the pit.

The interesting part of the call was the open board session when Lower Mammoth was attacked so viciously. Cornstock sold at \$1.05.

## FORENOON QUOTATIONS.

	Bid.	Asked.
Alma	20	25
Alice	24	25
Bullion	10	11 1/2
Black Central	1 1/2	1 3/4
Don. Mercur	1 1/2	1 3/4
Creole	20	25
May Day	2 1/2	3
Daily-West	47	47 1/2
Grand Central	5 1/4	5 1/2
Lower Mammoth	75	80
May Day	1 1/2	1 3/4
Northern Light	1 1/2	1 3/4
Petro	20	25
Sacramento	2 1/2	3
Silver King	70	75
South Swansea	20	25
Star Con	15	20
Utah	70	75
U. S. Mining Co.	24	25
Com'l. Butte	1 1/2	1 3/4
California	6 1/2	6 3/4
Century	6 1/2	6 3/4
Golden Eagle	6 1/2	6 3/4
Joe Jones	6 1/2	6 3/4
La Reina	6 1/2	6 3/4
Little Chief	6 1/2	6 3/4
Manhattan	6 1/2	6 3/4
Martha Washington	6 1/2	6 3/4
New York	6 1/2	6 3/4
Richmond Ananda	6 1/2	6 3/4
Tetro	6 1/2	6 3/4
Victor	6 1/2	6 3/4
Washburn	6 1/2	6 3/4
West Morning Glory	6 1/2	6 3/4
Tankee	6 1/2	6 3/4

## INDUSTRIAL AND BANK.

	Bid.	Asked.
Amalg. Sugar Pfd.	95	100
Amalg. Sugar Com.	100	105
C. W. & M. Co. Pfd.	90	100
C. W. & M. Co. Com.	50	60
C. R. & P. Co. Bonds	100	105
Deseret Nat'l Bank	100	105
Deseret Nat'l Bank	100	105
R. M. Telephone	90	100
S. L. C. R. R. Bonds	100	105
Utah Sugar Pfd.	9 1/2	10
Utah Sugar Com.	4 1/2	5
Nat'l Bk of Republic	170	180

## REGULAR CALL SALES.

Daily-West, 25 at 47.20.
Grand Central, 100 at 5.14.
Lower Mammoth, 100 at 75.
May Day, 25 at 1 1/2.
Martha Washington, 500 at 24.
New York, 100 at 24.
Washburn, 500 at 24.
Yankee Con, 1,200 at 31 1/2.

## OPEN BOARD SALES.

Lower Mammoth, 700 at 95.
Sacramento, 500 at 2 1/2.
Star Con, 100 at 15.
Utah, 500 at 70.
Ben Butler, 1,000 at 12.
California, 500 at 6 1/2.
Martha Washington, 1,000 at 24.
New York, 500 at 22.
Yankee Con, 1,000 at 31 1/2.
Cornstock, 200 at 1.52.

## RECAPITULATION.

Regular call, 14,025	\$11,202.13
Open board, 1,120	4,827.12
Forenoon totals, 15,145	\$16,029.25

## To-day's Metals:

SILVER, Bar, 54 1/8 cents LEAD, \$3.90. CASTING COPPER, 14 cents a lb.

## NEW YORK METAL PRICES

Lead quiet, 4.57 1/2. Copper, 14.50@14.75.

## GASOLINE HOIST FOR BLUE JAY

Plant to be Installed at This Beaver County Mine.

## IN INDIAN PEAK DISTRICT.

An Example of What Co-operation And Perseverance Can Do—Shipment of Ore to be Made.

The Blue Jay Extension mine in the Indian Peak Mining district, Beaver county, will be heard from soon. Recent developments made at this property are of a nature decidedly gratifying to the shareholders of the company. Ore of a shipping grade has been encountered in the main shaft and enough to make up a carload has been hoisted to the surface.

The directors of the company have decided to inaugurate a vigorous campaign shortly and have decided to install a gasoline hoist. President Frank Sugden expects to leave for the mine next Saturday for the purpose of looking over conditions and upon his return it is anticipated that the order for the new machinery will be placed with a local house.

The Blue Jay Extension is a good example of what co-operation and perseverance will do. The project was undertaken by a company of men who possessed but limited means. To begin with they were convinced that the property had merit, so a plan was inaugurated to keep development work going by a system of assessments. The treasury was not so disposed of as any anticipated price, but was issued to any person who was willing to put up the amount of the assessments levied by the board of directors. In this manner, everyone was taken in on an equal basis and if the mine develops into a bonanza the stockholders will all share alike in proportion to the interests held by them.

The property has been carefully and judiciously managed, the officers have performed their work with and have paid full value for the ore. The example of this property is a fine one, if such a thing were possible.

There has been no stock jobbing about this property, and the example set forth goes to show that glorious achievements can be made where men, no matter how poor they may be, have purely honest motives.

Vice President George Teasdale has been giving his attention to the mine for some little time and has been in active charge of the development work.

The eight hour law passed by the Nevada legislature went into effect on the 25th of last month.

The new Cleveland district, near Tonopah, continues to attract attention and some large ledges containing high values have been opened there recently.

## Portland-Park Company.

The Portland-Park Mining company is the name of a new corporation formed a few days ago in Park City. The company owns the Surprise group of four claims, and other property in Park City. The incorporators are M. C. Harrington, president; Joseph H. Steele, vice president; Morris Sommer, secretary; A. H. Fueling, treasurer; John G. V. Murphy and M. L. Garby, directors. The company is organized to develop the Surprise group of claims, which are situated on the Eureka, constitute the board of directors.

## Free Silver Officers Chosen.

At the annual meeting of the Free Silver Mining company held yesterday afternoon officers to serve during the ensuing year were chosen as follows: F. W. Hayt, M. K. Kain, George A. Black, Charles Auer, Boyd Clark, Chas. Reed, R. A. Keyes, Thomas Carter and Hugh Anderson. The board remains the same as last year with one exception, Mr. Carter filling the place of C. A. Scott, who has removed from the state.

## DAILY-WEST VELVET.

Directors Have Ordered the May Distribution of \$108,000.

The directors of the Daily-West Mining company met yesterday afternoon and voted the usual monthly dividend of 60 cents per share or \$108,000, which is payable on the 15th inst. The company, with this dividend, will have paid to its shareholders a total of \$440,000 this year, aggregating \$3 per share.

## GEOLOGICAL SURVEY.

Work of Government Officials Resumed in Tonopah District.

J. E. Spurr, the geologist in charge of the survey of the Tonopah district, has returned to that camp to complete the field work which was forwarded to the field work last fall on account of the snow, says the Miner. Mr. Spurr spent the winter in Washington, making a microscopic study of the rocks of the district. He is accompanied on his present mission by George J. Adams, geologist, and Leon Dominick, field assistant. Mr. Adams, who is eminent in his profession, will collaborate with Mr. Spurr in the preparation of his report. Mr. Dominick is a native of Turkey, and was sent to the geological survey by the Turkish government to acquire a practical knowledge of geology.

## The topographic section of the work,

which was completed last winter by Topographical Engineer, consists of a map of the district, showing a square miles, with the Mispah mine as the center. It is made on a large scale, and shows all the mines, shafts and prospects within the area surveyed and every house in Tonopah at the time the map was completed.

Mr. Spurr states that the field work will be closed in about two months, and that the report will be printed as soon as possible. Its appearance will be watched with great interest.

## Deal is Still Pending.

Gus Holmes, proprietor of the Knutsford and Frank Knox, president of the National Bank of the Republic, who returned home last night, when seen, pleaded that they had nothing to say about the Good Springs, Nevada, mining deal, in which they are interested, inferring that it has not progressed to the point where anything can be given out.

The property involved is owned by the A. C. Campbell estate.

## COLUMBIA'S NEW MILLING PLANT

Bingham Mine to Have One of 60 Tons Capacity.

## TO BE THOROUGHLY MODERN

Manager Cook Will Ask for Bids Soon—Location Selected is Convenient to the Property.

The Columbia Copper mine at Bingham is to be equipped with a mill. This move has been definitely decided upon by the directors of the company and Manager Frank E. Cook has the plans for the new plant well advanced. Within the next week or two he will call for bids for the necessary material and machinery to be used in its construction.

The proposed plant will be equipped to handle an output of 60 tons of ore daily to begin with, but it will be so arranged so that the capacity may be increased at any time without serious difficulty. Its location will be convenient to the main workings of the mine where ore can be conveyed to the plant at a minimum cost.

Manager Cook has directed the affairs of the Columbia from its very inception. He was one of the original incorporators and has seen the project grow from a mere prospect into one of Bingham's important mines.

For some time past the low-grade ores of the Columbia have been reduced to concentrates at the old Rogers mill, Bingham, while the management has forwarded consignments of crude ore to the smelters from time to time.

The Columbia ores concentrate readily. The new mill will be equipped with the latest improved machinery and while it will not be as large as some other plants, it will be nevertheless, one of the most modern in the state.

## FROM LOON CREEK.

Clarence Eddy, the "Poet Prospector," Arrives from Idaho.

Clarence E. Eddy, the "poet prospector," and who writes the pen which writes the editorials for the columns of the Deseret Prospector, arrived from Idaho this morning. He was accompanied by Reginald Corvill, business manager of the same publication.

Mr. Eddy was the discoverer of the Lost Packer mine in Loon Creek, Idaho. He speaks very encouragingly about that region and anticipates that the present year will witness the opening up of other good properties in that promising camp.

## Disie Bullion Shipments.

A letter received in the city this morning from the south conveys the information that a shipment of Disie bullion, consisting of 5,000 pounds, had arrived at Modena.

## Birch Creek Property.

George Busch, of Ogden, it is stated, is about to commence a campaign of development upon his place and land parcels located in Birch Creek, near the Junction city. The property is said to be meritorious.

## THE FREDI GROUP.

Bingham Property Responding Well Under Development.

Ed McCarrick, who is exploiting the Fredi group of claims in Bingham, says that property is responding very satisfactorily under the hammer and drill.

## SNOW GOING FAST.

St. Louis-Ontario Moving Its Hoisting Machinery.

Information received from the various camps indicates that the snow is rapidly disappearing from the hills and it will be but a matter of a short time until the sturdy miner can perform his claim properly. The snow is melting among the high peaks and in the gulches, which became filled with beautiful during the winter season.

The management of the St. Louis-Ontario, at Park City, has announced that it will immediately undertake the movement of its hoisting machinery to the mine. The equipment has been in the park for some time, but until now it has been impossible to get it up to the mine.

## MINING CONCENTRATES.

A car of Bullion-Beck lease ore came in today.

A. J. Orem departed for the east yesterday on mining business.

Four cars of Mammoth ore are in today's market.

Tonopah is represented with one car of ore in today's market.

The Futuna delinquent stock sale takes place tomorrow.

A. L. Jacobs, manager of the Ben Butler mine went to Bingham this morning.

The smelter of the Glasgow & Western Exploration Co., at Golconda, Nev., will be blown in again soon.

Senator Clark's Ophir-Hill mine responded with seven cars of concentrates for today's market.

Taylor & Brunton received for 14 cars of ore today; 7 from Stockton, 4 from Mammoth, 2 from Eureka and 1 from Nevada.

J. C. Lynch departed for Chicago today noon. He expects to be absent about a week.

Managing Director A. F. Holden is looking over the United States properties in Bingham today.

Judge C. C. Day has purchased the seat of W. J. Barnett on the Salt Lake stock exchange.

W. E. Borah returned yesterday from Chicago, where he went to examine the Bull Run mine title for H. P. Taylor and associates who held a bond on the property. Mr. Borah found the title all right and so reported to the prospective purchasers. Yesterday afternoon a second payment of \$20,000 was made on the property to the owners, A. H. Smith and associates, through the Bank of America.

The mine has been operated for several weeks by Mr. Taylor and returns are reported to have been highly satisfactory. Lytleton Price, Jr., of Bailey is superintendent of the mine and H. P. Taylor general manager—Boise Statesman.

## BUYERS FELT QUITE ENCOURAGED

Orders Well Distributed and Prices Improved.

## SOME FEARS OF GOLD EXPORT

Business Supervised, Becoming More Acute as the Season Drew to a Close—Price Changes Few.

New York, May 6.—Buying orders were well distributed throughout the list and prices improved. The more important advances centered in the specialties, but there was a moderate fractional rise in the general railroad list. Amalgamated, Brooklyn Transit and International Paper gained a point, St. Louis & San Francisco 3/4, and Buffalo, Rochester & Pittsburgh preferred 1/4. Lead declined 1/4. The general market was dull and almost stationary, but advances in individual stocks kept the tone firm in sympathy. The strength of foreign exchange caused fears of gold export. National Lead stocks were weak, the common falling 1/4 and the preferred 1/2. Losses of 1 to 1 1/2 were reported for American Telegraph & Cable, United States Reduction and Sault Ste. Marie.

Bonds were firm at noon.

But little of interest was noticed in the middle market. Rock Island rose a point, apparently in sympathy with the strength in St. Louis & San Francisco. Other leaders were neglected but steady. St. Louis, Southwestern and New Haven fell 1/4.

The futures of the market became more active as the session drew to a close and price changes were few and unimportant. Some large blocks of Rock Island were bought without increasing its gain any but St. Louis & San Francisco rose nearly a point more. Lead worked steadily lower and sold about 3 points off.

There was a further advance in Rock Island. The preferred rose 1/4, Cleveland & Putnam 1/4, Pure Marquette 3/4, and Wabash preferred 1/4. Some profit taking was done in the general list under cover of this movement and a few stocks got down to last night's level or below. St. Louis & San Francisco and Delaware & Hudson declined 1/4. Ice preferred lost a point. The close was dull and heavy.

## PRODUCE.

### CHICAGO.

Chicago, May 6.—Close: Wheat—May, 75 1/2; July, 72 1/2; September, 70 1/2. Corn—May, 45 1/2; July, 44 1/2; September, 43 1/2. Oats—May, 34 1/2; July, 33 1/2; September, 32 1/2. Pork—May, 15 1/2; July, 15 1/2; September, 15 1/2. Lard—May, 9 1/2; July, 9 1/2; September, 9 1/2. Butter—May, 23 1/2; July, 23 1/2; September, 23 1/2. Eggs—May, 23 1/2; July, 23 1/2; September, 23 1/2. Cash—May, 11 1/2; July, 11 1/2; September, 11 1/2. Barley—Cash, 42 1/2. Timothy—May, 2 1/2. Hay—No. 1, 12 1/2; No. 2, 12 1/2; No. 3, 12 1/2. No. 1 hard winter, 70 1/2; No. 1 hard winter, 70 1/2; No. 1 northern spring, 66 1/2; No. 2 spring, 70 1/2; No. 3 spring, 72 1/2. No. 2, 42 1/2; No. 3, 39 1/2.

### NEW YORK.

New York, May 16.—Wheat—Receipts, 12,500; sales, 10,000. Opened steady. Later advanced by a bullish Missouri state report. May, 82 1/2@83 1/2; July, 71 1/2@72 1/2.

### CHICAGO MAY WHEAT.

Chicago, May 6.—July wheat opened a shade 1/4 lower at 73 to 73 1/2, and sold up to 74 1/2.

The market held firm until late in the day and July sold up to 74 1/2. During the last hour the market was unsettled, caused a reaction and the close was weak with July 1/4 lower at 72 1/2@73 1/2.

### BUTTER AND EGGS.

New York, May 6.—Butter—Receipts, 5,500 packages. Steady. State dairy, 17 1/2; creamery, 18 1/2; common to choice, 19 1/2. Eggs—Receipts, 19,000 packages. Firm. State and Pennsylvania, 15 1/2@16 1/2; western, 15 1/2@16 1/2. Fair refining, 13 1/2; centrifugal, 13 1/2; test, 13 1/2; molasses, 13 1/2. Butter, 13 1/2. Powdered, 4 1/2; granulated, 4 1/2.

### WOOL.

St. Louis, Mo., May 6.—Wool—Nominal. Territory and western medium, 15 1/2; fine, 16 1/2; coarse, 12 1/2.

### LONDON WOOL SALES.

London, May 5.—The third series of wool auction opened today. The offerings were heavy, numbering 12,345 bales. Prices were higher. The offerings of merinos were light, 1,234 bales. Prices were in large supply and they were taken principally by the home trade. Cape of Good Hope and Natal sold freely to the home trade and at a 10 per cent. discount. Scores sold well at a 10 per cent. rise. Pacific Acreas were firm and in good demand. Merinos advanced 5 per cent.

### LIVE STOCK.

#### CHICAGO.

Chicago, May 6.—Cattle—Receipts, 18,000. Steady. Good to prime steers, 5.00@5.50; good to medium, 4.50@5.00; stockers and feeders, 3.50@4.00; cows, 1.50@2.00; calves, 2.00@2.50; Texas fed steers, 4.00@4.50.

Hogs—Receipts, today, 2,000; tomorrow, 2,000; left over, 1,000. Mixed and butchers, 6.00@7.00; good to choice, 6.50@7.00; rough heavy, 5.00@6.00; light, 5.50@6.00; bulk of sales, 5.50@6.00.

Sheep—Receipts, 14,000. Sheep steady. Choice, 4.00@4.50; fair to choice mixed, 3.50@4.00; western sheep, 3.00@3.50; range lambs, 3.50@4.00; western lambs, 4.00@4.50.

#### KANSAS CITY.

Kansas City, May 6.—Cattle—Receipts, 8,000, including 500 Texas. Steady. Native steers, 5.50@5.75; Texas and Indian steers, 5.00@5.50; cows, 2.50@3.00; native cows and heifers, 3.50@4.00; stockers and feeders, 3.00@3.50; western steers, 2.50@3.00; calves, 2.50@3.00.

Hogs—Receipts, 12,000. Market 1/2 lower. Bulk sales, 4.00@4.50; heavy, 4.50@5.00; light, 4.00@4.50; bulk of sales, 4.50@5.00.

Sheep—Receipts, 14,000. Sheep steady. Choice, 4.00@4.50; fair to choice mixed, 3.50@4.00; western sheep, 3.00@3.50; range lambs, 3.50@4.00; western lambs, 4.00@4.50.

#### OMAHA.

South Omaha, May 6.—Cattle—Receipts, 2,500. Steady. Good to prime steers, 5.00@5.50; good to medium, 4.50@5.00; stockers and feeders, 3.50@4.00; cows, 1.50@2.00; calves, 2.00@2.50; Texas fed steers, 4.00@4.50.

Hogs—Receipts, 1,000. Market 1/2 lower. Bulk sales, 4.00@4.50; heavy, 4.50@5.00; light, 4.00@4.50; bulk of sales, 4.50@5.00.

Sheep—Receipts, 2,000. Market strong. Fed steers, 2.50@3.00; weathers, 4.50@5.00; cows, 4.50@5.00; lambs, 4.50@5.00.

#### DENVER.

Denver, May 6.—Cattle—Receipts, 100. Steady. Good to prime steers, 5.00@5.50; good to medium, 4.50@5.00; stockers and feeders, 3.50@4.00; cows, 1.50@2.00; calves, 2.00@2.50; Texas fed steers, 4.00@4.50.

Hogs—Receipts, 1,000. Market 1/2 lower. Bulk sales, 4.00@4.50; heavy, 4.50@5.00; light, 4.00@4.50; bulk of sales, 4.50@5.00.

Sheep—Receipts, 2,000. Steady. Good fat muttons, 4.00@4.50; lambs, 4.50@5.00.

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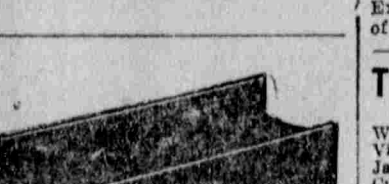
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