

RICHES OF THE SILVER KING.

Sensational Values Disclosed Below the 1200 Level.

EXAMINES THE UNCLE SAM.

Senator Kearns Visited the Bonanza Yesterday—Last Chance Operations—Grand Gulch Superintendent.

From absolutely reliable sources it was learned today that the developments in the Silver King of Park City, during the past four months have been nothing short of marvelous. It has been proved that the great ore chutes which have been followed so far shows every sign of holding the high values encountered last fall on the 1,200 level. A winze has been extended several hundred feet below the 1,200 level and the same sensational values are being encountered. A shipment of about 155 tons of ore from the lower workings recently netted the company \$33,800, or \$218 per ton. The assays on the lot showed the presence of 261 ounces silver, 52 per cent lead, 8 per cent copper and 32 gold per ton. The above stated that which are strictly correct, give but a faint idea of the matchless riches of the great bonanza. It is when one takes into account the size of the immense chute containing such rich ore that the richness of the King dawns upon the mind. Between the 700 and 900 levels the "News" reporter ascertained by a visit to the mine that the vein is 50 feet high and 300 feet wide. The vein is very high and at a point quite as far ahead on its downward course it has been cut for 1,100 feet from foot to hanging wall. The richest ore in the mine is found below the 1,200 level. A long drift has been run on the 1,300 level, from which an aqueduct is now being run to connect with the winze from the 1,200 level, which has been extended several hundred feet in securing a depth of about 40 feet. An intermediate air connection has been made to insure better air circulation. With the new tunnel in operation and its own sampler in use the matchless King will begin to pile up a reserve to meet the probable advance in dividends next year.

RETURNS FROM TINTIC.

Senator Kearns Has Something to Say of the United Submarine.

Senator Kearns returned from Tintic last evening after making a round up of his various interests. When seen today at his home Mr. Kearns is looking very well. A rumor has been going the rounds for two or three days that a strike had been made. Three feet of ore was reported to have been exposed. This was denied by Senator Kearns, who said that the property is far from being on a paying basis. For all that however, the property is a good prospect, and Mr. Kearns is more impressed than ever that the chance he has in the ore now exposed is a very good one. No one is allowed down the mine as it is desired to bring the property to the producing stage if possible without making any noise.

A visit was also made to the Uncle Sam in company with David Evans. Mr. Kearns expressed himself pleased with what he saw in that property but had nothing to say regarding the object of his visit, though the knowing ones claim that another big deal is on.

IMMENSE LEAD CHUTE.

New Strike in the Uncle Sam is Opening Up Magnificently.

The developments in the Uncle Sam of Tintic in the past two weeks have proved a surprise to those interested in the bonanza. David Evans, who returned from the camp last night after showing Senator Kearns some of the Uncle Sam's walls of galena, says that a very fine showing has now been made on the Cranford, or 600 level. At this point the management encountered a large body of lead ore about two or three weeks ago. Since then it has been run into a distance of 20 feet. At this point a 15-foot winze was sunk and an aqueduct run for about 15 feet in a hole of solid lead ore. Other work done proves it to be 40 feet wide at present. Very fine samples of the ore were brought to town. Steel and cube galena are found in the mass interspersed with streaks of lead carbonate. The new find occurs about 100 feet east of the 800 level, but as yet they have not been assayed. Mr. Evans had nothing to say about the object of Senator Kearns' visit to the mine, though the rumors state that it is very probable that the senator is considering joining hands with Mr. Evans in taking up the option on the Uncle Sam, Humburg and Richmond Anacoda properties.

WILL SINK 400 FEET.

M. P. Gilbert Goes to Beaver Co. Tonight to Start Work on the Hattler.

M. P. Gilbert, who has just resigned the management of the Blackbird Mining company's affairs, expected to leave for Beaver county tonight to start up work on the Carbonate and Rattler group in that county. The property is well equipped with the necessary machinery, including a hoist capable of sinking down 1,000 feet. It is the intention to sink a new shaft and a contract has already been let for 400 feet of shaft work. W. W. Clark has the contract. Mr. Clark was superintendent of the Hattler in its palmy days, about sixteen years ago, and Mr. Gilbert is fortunate in securing a man who knows the ground so well. Mr. Clark is confident of encountering a big body of ore before reaching the 400 level. The machinery company on the ground will be moved a distance of 600 feet to the point where the new shaft is to be sunk. The opening up of some of the old properties of Beaver county will give a great impetus to prospecting during the present season.

LAST CHANCE MINE.

Ready to Start Up—Mine Will Ship High Grade Ore.

Mr. C. J. Hodge, owner of the Last Chance property at Bingham, reports the mill ready for the start, which will be made within the next few hours. It is expected to start up with a tonnage of fifty tons per day. At this rate it is estimated that sufficient ore is in sight to run the mill for two or three years. A force of men has been employed in the development of the ore bodies for several months. During that time the vein has been drifted to a distance of 300 feet. For this length the average width of the vein is said to be about five feet. About 25 per cent of the ore blocked out is high grade and Mr. Hodge expects to begin shipping ore at once. In some places the vein will be stopped to the 200 level only but some of it will doubtless extend for several hundred feet and probably run close to the grade.

IN OIL FIELDS OF EASTERN UTAH

Operations of Mrs. E. A. Ireland of Salt Lake—What Cunningham, Davis and J. H. Clark Are Doing—Thousands of Acres Located—Utah Asphalt.

Special Correspondence.

Price, Carbon Co., May 30.—This country is just now the stopping over place for what appears to be all the experts in oil of Utah and coming along with them are numerous persons from California and as far to the east as Boston, and if there are not well developed and some good deals made within a very short time, then many will be mistaken. The interest and excitement seem to be centered around what is locally known as the Sinbad Valley and San Rafael sections in Emery county. The interest is not all confined to experts and promoters of the masculine gender, but there is a woman in the field and by the way things now look there will be the cleverness of a woman to deal with, to say nothing of plentiful supply of money behind her. This person is none other than Mrs. E. A. Ireland, wife of the late United States marshal for Utah.

Several gentlemen of Price and Salt Lake City who have incorporated under the name of the San Rafael Oil and Mining company, lately took up some thirteen thousand acres of land in the Sinbad Valley, and at once ordered machinery to begin the development of their property there, which is now on the road, and if the waters of the San Rafael are not too high for a safe crossing of the stream, the plant is to be taken in there within the next few weeks and operations begun in sinking a well. There are several people at Castle Dale and elsewhere in Emery county who claim to have a previous location on some of this ground. And this is where the contest will come in.

Mrs. Ireland owns a lot of real estate and has a big bunch of cattle down in Emery county, and when she went there a few days ago to look after these she was approached by the parties, and is said to have been convinced of their previous title, to the oil lands in question, and she has advanced sufficient means for the necessary work and will go ahead and push down a well where the finest grade of lubricating oil is to be dipped up from seeps, with an ordinary bucket. This oil has been used by her for lubricating farming machinery and is pronounced by experts to be as good if not better than anything so far found anywhere in the Rocky Mountain region.

A. J. Davis, the Salt Lake City claimant, and J. H. Clark, who lives and does business on Brokers' Row in Salt Lake, are the promoters of the San

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BOSTON WOOL MARKET.

Boston, May 29.—The American Wool and Cotton Reporter will say tomorrow: There is yet no increase to be noted in the amount of business in progress in the wool market. In fact, the market has ruled quieter the past week than during the previous week, and we figure the sales at only 2,250,000 pounds, against 3,527,000 pounds a week ago. Some of the large mills are reported in the market, but with only one exception, they have taken very small quantities of wool.

The trend of the goods market is partly toward an improvement, but the clothing trade is still buying goods in a conservative way, which is reflected in the quiet demand for wools. Prices continue in favor of the buyer, except on the wools, which are pretty firmly held, in view of the strength shown in the country and the relative firmness of fine stock at the London sales.

The excitement in the West has abated. Two of the largest dealers in the market have bought no wools in the West, but very few have been taken there are not warranted. Not over 25,000,000 pounds of new wools have been bought out there, and conservative dealers are of the opinion that new wools can be bought at not over 10 cents higher later on at any rate, they are willing to take their chances of securing their wools later at as favorable terms as are now quoted.

Sales for the week amounted to 2,135,000 pounds domestic and 155,000 pounds foreign, making a total of 2,290,000 pounds, against a total of 1,150,000 pounds for the corresponding period last year. The sales since January 1 amount to 91,127,000 pounds, against 61,468,300 pounds for the corresponding time last year.

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BUTTER AND EGGS.

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ROBINSON BROS. CO., SHOE BUILDERS, 124 Main St.

NOTICE OF SPECIAL STOCKHOLDERS' MEETING.

PURSUANT TO A RESOLUTION OF THE BOARD OF DIRECTORS OF THE Utah Sugar company passed at a meeting held on May 15, 1901, notice is hereby given that a special stockholders' meeting of the Utah Sugar company will be held on Friday, the 7th day of June, at the hour of 5 o'clock p. m. in room 902, Templeton Building, Salt Lake City, Utah, for the purpose of considering and voting upon the question of amending article VI of the articles of incorporation of the Utah Sugar company, to increase the capital stock from the sum of one million dollars to the sum of two million dollars, so that said article VI shall read as follows: "VI. That the amount of the capital stock of said corporation shall be two million dollars (\$2,000,000), divided into two hundred thousand (200,000) shares of the face or par value of ten (\$10.00) each."

Also for the purpose of considering and voting upon the question of the issuing of new stock and the amount thereof and the time of payment and all other matters pertaining to such issue. And for the transaction of such other business as shall properly come before the meeting.

HURACE G. WHITNEY, Secretary, Salt Lake City, May 15th, 1901.

ZION'S SAVINGS BANK AND TRUST COMPANY. No. 1 Main St., Salt Lake City, Utah. ESTABLISHED 1873. DEPOSITS \$2,715,718.09.

SAVINGS ACCOUNTS OPENED 27,529. Interest paid semi-annually at 4 per cent per annum on \$1 or thousands.

GEORGE M. CARSON, President. L. S. ELLIS, President. MOSES THATCHER, Vice-President. H. S. YOUNG, Cashier.

U. S. DEPOSITORY. DESERET NATIONAL BANK, SALT LAKE CITY, UTAH.

CAPITAL \$1,000,000. SURPLUS \$100,000. Safety Deposit Boxes for Rent.

M'CORNICK & CO., BANKERS, Salt