

MINING, BUSINESS AND STOCKS

MAJESTIC PLANT CLOSES NEXT WEEK

As Soon as Fuel Supply Now on Hand Gets Low Fires Will Be Drawn.

SMELTER HAS MADE A GOOD RUN

The Attention of Management From Now on Will be to Develop The Properties.

It has now been definitely settled that the Majestic smelter at Milford will close down the last of the present week or the middle of the next at the farthest.

The smelter has proven that there are good values in the ores of the company's mines, but it has also proven that it was erected and put in commission too soon in the development of the properties and it will be closed down and the whole attention of the management given to the development of the mines.

LIVELY ON 'CHANGE.

The Market Steady and Many Shares Change Hands.

The exchange this morning may be said to have been lively, and at the close of the open board \$35,499 shares had changed hands, which brought \$4,989.25.

MORNING QUOTATIONS.

Table with columns: Stocks, Bid, Asked. Lists various stocks like Bullion-Beck, Carissa, Congo, etc.

MORNING SALES.

Carissa 100 at 12. Daly-Judge, 500 at 4.25; 5 at 4.75. Daly-West, 34 at 35.00.

OPEN BOARD.

Butler-Liberal, 160 at 9; 1,000 at 9 1/2. Seller 20; 1,000 at 9 1/2; 2,000 at 9 1/2.

RECAPITULATION.

Regular call, 14,139 shares sold, bringing \$4,152. Open board, 25,360 shares sold, bringing \$4,837.25.

Ore and Bullion.

The ore and bullion settlements as reported late Saturday evening by McCormick & Co. amounted to \$45,000 divided as follows: Gold, silver, copper and lead ores, \$27,609; American bullion, \$20,500.

NEW LEDGE AT CACTUS.

A Body of Ore 128 Feet Wide Broken in Long Tunnel.

The new ledge penetrated by the big tunnel in the Cactus of Beaver county is said to be a hummer. Word has reached Manager M. M. Johnson that it has been penetrated 128 feet without the sign of a wall.

AT THE OPHIR.

Management Overhauling Mill Preparatory to a Start. The early resumption of operations at the Ophir is now assured.

STRIKE IN THE OHIO.

Three Feet of Ore Has Been Opened in Cunningham Tunnel.

The local management of the Ohio Copper company at Bingham is rejoicing over some good news received from the mine yesterday.

BACK FROM BEAVER CON.

Manager Trenan Reports Things Steady at the Camp.

Manager Trenan of the Beaver Consolidated reached the city this morning from Milford. He says that all is as usual at the camp.

FIRE AT OLD JORDAN.

The Headhouse at the Exterior Goes Up in Smoke.

Fire broke out Saturday night in the headhouse of the Old Jordan extension mine in Bingham canyon.

STRIKE AT THE BELKNAP.

Ore is Encountered 300 Feet from the Tunnel Opening.

Advices from Richfield state that the ledge has been tapped in the Belknap company's ground in Sevier canyon.

AFFAIRS AT TINTIC.

Breezy Notes from the Great Producing District.

Special Correspondence.

Eureka, Dec. 13.—The new boilers at the Gemini are being rapidly installed and when the work is completed the force at the mine will be largely increased.

CONCENTRATES.

Manager Crowther of the Blue Acre has gone south to the mine.

The Emerald and Annandale assessments become delinquent today.

Supt. McGee of the quicksilver department of the Sacramento is in town today.

A very close extraction is now being made at the Bamberger-De Lamar plant.

A fine body of shipping ore has been opened up in the Belcher mine out of Tonopah.

The assessment on the O. K. Extension of Beaver county becomes delinquent today.

Henry M. Ryan, the well known mining operator and promoter is in the city for a few days.

Good values have been found in the new ledge opened up in the Golden Reef of Beaver county.

The Manhattan of Tintic has tapped the mother lode of the district, which is showing up very strong.

Four cars of Bingham ore and one carload of ore from Tintic were reported by the Pioneer Sampler today.

Manager Jackling of the Utah Copper, is much pleased with the way the new plant at the mine is progressing.

Drifting will now start at the Nailer, Park City. Work of sinking in the shaft was discontinued at the 700 foot level.

A. E. Wright of Boston, who is interested in Bingham mining properties, is in the city today en route to California.

Secretary Mead of the Carissa is back from Tintic. He says that the mine is in fine shape and that it looks promising all over.

The Home Insurance company is adjusting their loss on the Utah mine boarding house, and the work of rebuilding will be started at once.

George Romney, Jr., of the Gold Vein mine at Marysville is back from his eastern trip. Advices from the mine are that the ore body is still increasing as the tunnel progresses.

ALMOST EVERY STOCK ADVANCED.

Cheerful Tone of the London Market Was Reflected in New York by Better Prices.

COALERS WERE MOST ACTIVE.

Some Reaction, When Quotations Hardened, Demand Slackening on Profit-Taking.

New York, Dec. 14.—The opening prices in the stock market today reflected the cheerful tone of the London market, with fractions advanced. Prices ascended slowly, but steadily, from 9 to 11 o'clock.

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