

MINING, BUSINESS AND STOCKS

INDIAN PEAK DEVELOPMENT.

The Utah-Montana Gold Mining Company to Begin Work at Property at Once.

DISTRICT EQUALS STATE LINE.

A Section of Country Which Will Shortly Attract the Attention of Mining Men.

The new mining district of Indian Peak is likely to attract considerable attention in the near future. The district lies 16 miles north of State line and what prospecting has already been done shows it to be a worthy follower of the older camps. Gold values are about the same and the ledges compare favorably with anything in the country.

Among the properties of the district possibly the one which has been the most developed is that of the Utah-Montana Mining and Milling company, whose stockholders reside, as the name implies, mostly in Salt Lake City, and in Montana, being composed mostly of railroad men. The property has been idle for some time, but arrangements have been made to begin developing the property at once. The work will follow the old lines of development. A shaft is being sunk on the vein and a tunnel, which will intersect the same at some depth, will also be driven. Good values of gold have been taken out in the past and the management says that work from now on will be pushed.

ON THE EXCHANGE.

Prices Moving Up and Trading Somewhat Triskier.

There were signs of improvement on the Mining Exchange this morning and trading was brisker at better prices. Con. Mercu is recovering from the general slump and was selling at figures around 95 cents, while May Day advanced several points and scored a sale at 9 flat. The feature of the day was early Century, which passed out nearly 2,000 shares at figures around 70 cents. Star Con. was slightly weaker and was sold at 20 cents, and Yankee Con. brought 39 cents with 33% offered at the close. None of the high priced stocks were dealt in, holders of Daily-West asking \$35.00, while Daily-Judge was held at 7.60, with 7.50 offered. Most of the bidding was close on regular call, the market closing as follows:

MORNING QUOTATIONS.		
Stocks.	Bid.	Asked.
Alice	10	6
Alma	4 1/2	6
Bullion-Buck	1 1/2	1 1/2
Carma	9 1/2	10
Concor	15	15
Con. Mercu	95 1/2	96
Croole	35	35
Daily	1 1/2	1 1/2
Daily-Judge	7.50	7.60
Daily-West	35.25	35.25 1/2
E. & B. Bell	72 1/2	1.00
Galea	5.51	5.50
Grand Central	1 1/2	2 1/2
Horn Silver	1 1/2	2 1/2
Ingot	1 1/2	2 1/2
Lower Mammoth	8 1/2	9.00
May Day	8 1/2	9.00
Mammoth	8 1/2	9.00
Nevada	4.25	5.50
Ontario	10	10
Patrol	23 1/2	23 1/2
Sacramento	10	10
Silver Shield	10	10
South Swansea	7	10
Star Con.	19 1/2	20
Swansea	44	44
Utah	50	50
Uncle Sam Con.	24	24 1/2
U. S. Mining Co.	17.50	17.50
Valco	10	10
Butler-Liberal	9 1/2	10
Century	69	70
Dalton	1	3
Golden Eagle	1 1/2	1 1/2
Joe Hovner	1 1/2	1 1/2
La Rine	1 1/2	1 1/2
Little Chief	3 1/2	6 1/2
Manhattan	14	14
Martha Washington	1 1/2	1 1/2
New York	1 1/2	1 1/2
Texas	27 1/2	27 1/2
Wahash	5	5
Yankee Con.	38 1/2	39

MORNING SALES.
Con. Mercu, 300 at 97; 200 at 96 1/2; 200 at 96.
May Day, 500 at 9 1/2; 1,500 at 9; 2,000 at 8 1/2.
Sacramento, 300 at 24.
Star Con., 4,200 at 20.
Uncle Sam Con., 500 at 24.
Butler-Liberal, 500 at 9 1/2.
Century, 1,100 at 70; 100 at 70 1/2; 200 at 70 1/2; 200 at 69 1/2; 800 at 69 1/2; 100 at 69 1/2.
Manhattan, 1,000 at 14.
Martha Washington, 4,000 at 1 1/2.
Yankee Con., 200 at 39 1/2; 100 at 39.
OPEN BOARD.
Lower Mammoth, 500 at 8 1/2.
May Day, 100 at 8 1/2.
Sacramento, 1,000 at 23 1/2.
Star Con., 1,000 at 20.
RECAPITULATION.
Regular call, 17,400 shares sold, bringing \$3,679.00.
Open board, 2,600 shares sold, bringing \$637.25.
Total, 20,000 shares sold, bringing \$4,316.25.

MORRISON BACK.

Beaver County Mining Man Comes in From the East.
L. N. Morrison one of the pioneer mining men of Beaver county, returned from his eastern trip last evening. While east he examined a gold mine in Frontiere county, Ontario, Canada, and likewise one in Pennsylvania, which was part of the business which called him east. His main mission was in connection with his Beaver county properties. He stated that he had been fairly successful in raising funds with which to develop one of them, and that he would begin operations at once. Which property was to be favored he would not state. He looks hale and hearty after his trip.

SNAKE RIVER PLACERS.

Dredgers Make Good Money on the Auriferous Gravels.
J. T. House has returned from the Big Bend country, just over the Idaho line in Oregon, where he has been operating a dredge for the Moraine Mining company since July, says the Boise Statesman. This is the district where the great excitement occurred a few months ago, and according to the re-

ports brought in by Mr. House, the section is a good one.
The managers of the company state they have been getting from 17 to 25 cents a yard from the gravel, this run through the dredge. This is considered quite good for Snake river placer operations, and represents a good profit for the company, as the dredge handles about 2,000 yards of gravel each day.
The supplies for the dredging company are all taken over from Parma, which is about 12 miles distant. Ontario is the nearest town of importance on the Oregon side, being about 15 miles away, but the supplies are all taken in across the bench from Parma.

KINNON RESIGNS.

Manager of Majestic Will Return to His Old Home in Colorado.
General Manager W. H. Kinnon of the Majestic Mill, which he resigned, his resignation to take effect at once. Mr. Kinnon, when he came to Utah, only intended to blow in the amulet for a short time, but he has been so well received here that he has decided to remain for a time longer in the employ of the company. Mr. M. Mays, who was assistant manager, will be temporarily in charge. Manager Kinnon's successor has not yet been chosen.

HENRY MOUNTAIN DEAL.

Salt Lake Crowd to Take Over a New Gold Property.

The veteran prospectors, Messrs Kimball and Turner, have about concluded a deal whereby their Henry Mountain property will pass to a crowd of Salt Lake capitalists. The present owners never lost faith in the district and have done the only legitimate prospecting accomplished in the range of late years. A shaft 120 feet deep was sunk on their claims and cross-cutting to the vein prosecuted. Assays from average samples of the ore found showed that the ore is of the highest quality. The ore is gold and is of the free milling variety. Robert Forrester, a mining expert, will leave for the property in a few days to examine it for the prospective purchasers.

A BIG DIVIDEND.

Montana-Tonopah Sends Around Its First Voucher.

The directors of the Montana-Tonopah company of Nevada, met yesterday afternoon and declared a dividend of \$50,000 or nearly 6 cents per share on all the issued stock of the company. This will come to the shareholders in the form of a check for \$50,000. The company, though it has been anticipated by those who have been keeping in touch with the development of the mine. The company's stock is held very largely in Salt Lake and will add riches to our city and state.
The directors of the company under the management of Charles E. Kinnon, has been wonderful. It is scarcely two years old and yet its mine at Tonopah has been developed so as to make this great dividend possible without crippling the reserve fund of the company. Those acquainted with the mine assert that all the ore taken out of the mine comes in the way of development. This being the case what the result will be when real mining is commenced is hard to tell.

SOUTHERN PACIFIC ORE.

Burnham Shows Fine Samples of Copper—An Extra Force at the Mine.

Manager Burnham of the Southern Pacific mine north of Ogden came in yesterday morning, bringing with him some of the finest samples of copper ore ever brought into the city. The ore was taken out of the tunnel which is being run to tap the contact and is following a vein of copper. The sample brought in is a quartzite containing peacock copper, sulphide copper and copper pyrites, the mineral filling the mass. Manager Burnham says that the vein grows stronger with every shaft and that the values are ever increasing. He left for the mine today and will put on an extra shift of men.

CONCENTRATES.

The only business reported at the Taylor & Brunton sampler this morning was one carload of ore from Bingham.

Manager Tony Jacobson returned last evening from the Columbus salt flats. He reports no change at the mine, and says shipping will continue.

The Sterling coal mine in Sanpete county is finding difficulty in keeping up with its orders.

Seven carloads of Tintic ore were reported at the Pioneer sampler this morning.

'CINDERELLA' EXCURSION.

To Ogden Friday.

Via Oregon Short Line. Special train at 1 p. m., special returning after the opera. Round trip \$1.

MUSIC TEACHERS.

All who desire to consult the list of the representative professors and music teachers of Salt Lake should read the "Musicians' Directory" in the Saturday "News."

ASSESSMENT NO. 1.

Excelsior Iron Mining Company, a corporation organized under the laws of the State of Wyoming. Location of principal place of business, Salt Lake City, Utah. Notice is hereby given that at a meeting of the Board of Directors, held on the first (1st) day of December, 1903, an assessment of Thirty (30) cents per share was levied upon the capital stock of the corporation, payable to the Secretary thereof at his office at Walker Brothers, Bankers, Salt Lake City, Utah, on or before the Fourth (4th) day of January, 1904. And any stock upon which the said assessment No. 1 may remain unpaid on the Fourth (4th) day of January, 1904, will be delinquent and advertised for sale, and unless payment is made before, will be sold on the Twenty-first (21st) day of January, 1904, to pay said delinquent assessment, together with the cost of advertising and expense of sale.

By order of the Board of Directors of said Company.

Salt Lake City, Utah, Dec. 2nd, 1903.

W. E. LAKE, Secretary.

First publication Dec. 2nd, 1903.

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or the respective signers for further information.

NOTICE TO CREDITORS. ESTATE OF MARTHA E. BALDWIN RICK, deceased.

Creditors will present claims with vouchers to the undersigned at Room 7, Deseret National Bank Bldg., Salt Lake City, Utah, on or before the 25th day of April, A. D. 1904.

MARTHA BALDWIN RICK and HENRY RICK, Administrators of estate of Martha E. Baldwin Rick, deceased.

Date of first publication, Dec. 2, A. D. 1903.

James H. Moyle, Attorney.

THE CENTURY IN PARK VALLEY.

The Mine Looking the Best in Its History and Responding Finely to Development.

COLD VALUES ARE INCREASING.

Manager Madson and Judge Smith Speak of the Mines of the District.

Manager P. W. Madson of the Century of Park Valley, and Judge Smith of the Deseret Savings bank, have returned from their trip to the mine.

Both were pleased with what they saw and say that Park Valley as a whole and the Century mine in particular is surely coming to the front. Speaking of the latter they said that the \$1,500 dividend which will be handed out on the 5th inst, will not only be repeated, but if developments keep panning out as at present, they can reasonably be expected to increase at no distant date. The ore bodies now coming in are of better quality than ever before found in the mine and in quantity they are also increasing. The latest work at the mine is the sinking of a winz from the lower level of the mine. It is the intention to put it down 200 feet and then drift on. Fifty feet of this winz has now been completed, and the whole shaft being in ore, the assays at the bottom of which gave as high as \$50 in gold.
The mill is in fine working order and is turning out a richer amalgam than ever. Two shipments of concentrates are on their way to the market at the present time. Speaking of Park Valley as a whole they said that the Century was not to be the only mine there. Others would be developed in the near future. There were no claims where the work was allowed to lapse and considerable work was, as a consequence, going on. The Buffalo mine in the same canyon as the Century was being worked at the present time with very good results and Mr. Madson feels sure it will prove a sister property to the one he manages.

LIVE STOCK.

CHICAGO.

Chicago, Dec. 2.—Cattle—Receipts, including 25,000 Texans. Steers, good to prime steers, 5.20@5.75; poor to medium, 4.50@4.80; stockers and feeders, 2.00@2.15; cows, 2.50@4.00; heifers, 2.00@2.25; calves, 1.50@2.40; bulls, 2.00@4.50; Hogs—Receipts, today, 15,000; market, row, 35.00; steady. Mixed and butchers, 4.35@4.60; good to choice heavy, 4.45@4.60; rough heavy, 4.25@4.40; light, 4.20@4.40; bulk of sales, 4.35@4.45. Sheep—Receipts, 25,000; steady. Good to choice wethers, 3.75@4.25; fair to choice mixed, 3.00@4.75; western sheep, 3.00@4.50; native lambs, 3.00@5.50; western lambs, 3.00@4.50.

OMAHA.

South Omaha, Dec. 2.—Cattle—Receipts, 4,000. Market steady. Native steers, 3.75@5.15; cows and heifers, 2.50@3.80; western steers, 3.00@4.20; Texas steers, 2.75@3.50; range cows and heifers, 2.15@3.50; canners, 1.50@2.10; stockers and feeders, 2.50@3.50; calves, 2.00@2.50; bulls, stags, etc., 1.50@2.50. Hogs—Receipts, 8,500. Market 5 cents lower. Heavy, 4.20@4.30; mixed, 4.25@4.30; light, 4.20@4.40; pigs, 4.35@4.45; bulk of sales, 4.25@4.35. Sheep—Receipts, 17,000. Market slow to 10 cents lower. Fed muttons, 2.00@2.40; westerns, 3.00@3.50; wethers, 2.75@3.25; ewes, 2.00@3.50; lambs, 3.75@5.50.

KANSAS CITY.

Kansas City, Dec. 2.—Cattle—Receipts, 15,000, including 500 southern. Steers, 3.75@5.15; native steers, 3.40@5.25; native cows and heifers, 1.75@4.00; stockers and feeders, 2.35@4.00; bulls, 2.00@3.25; calves, 2.25@3.50; western steers, 3.10@4.75; western cows, 2.10@2.50. Hogs—Receipts, 10,000. Market 10 cents lower. Bulk of sales, 4.00@4.50; heavy, 4.45@4.75; packers, 4.45@4.50; pigs and light, 4.40@4.45. Sheep—Receipts, 5,000. Steady. Muttons, 3.40@4.10; lambs, 3.50@3.70; range wethers, 3.40@3.70; ewes, 2.50@3.35.

PRODUCE.

CHICAGO.

Chicago, Dec. 2.—May wheat opened a shade lower to 5 1/4 cent higher at 65 1/2 to 65 1/2, but selling by commission

GRAY BROS. & COMPANY.

Truth Ever, Quality Always.

A Dollar's Worth For a Dollar.

While It's Permissible To Toot Your Own Horn It's Certainly Foolish To Blow Your Money For Rent.

Why not let me build you a cosy, well constructed home of your own, where you can pay me back in easy little dribs.

REAVIS,

Home Builder,

78 W. Second South,

At the Sign:

"Whose Roof Is Over Your Head."

STOCK PRICES WERE ADVANCED.

Nearly Everything Displayed Better Tone and Showed a Disposition to Go Higher.

WAS A MOMENTARY CHECK.

Caused by Heavy Selling of Pennsylvania—Was an Insistent Demand For Sugar.

New York, Dec. 2.—The opening stock market today was active and prices were generally higher. Large blocks of United States Steel preferred were bought, carrying it to above 53 and the general market showed a disposition to advance further. Heavy selling, however, of Pennsylvania momentarily checked the advance. Western stocks were then brought forward. Rock Island and Reading showed the most conspicuous strength, and their rise of a point was followed by a general bidding up of other stocks to the highest. Buy-sell movements were intermittent and the selling of Pennsylvania to below 115 checked the advancing tendency. Westinghouse Electric first preferred jumped 19, Chicago, St. Paul, Minneapolis & Omaha 4, St. Joseph and Grand Island common and second preferred. Bonds were irregular at noon. Considerable animation developed in sugar and the demand was apparently so insistent that traders easily put the price to 12 1/2. Buying for the long account was renewed in a few other stocks, but the general market acted sluggish. Smelting preferred fell off a point.
Price movements of the principal railroad stocks were not wide enough to cause comment during the afternoon. Amalgamated came into request and its advance of 1 1/4 caused a sympathetic gain of 2 in Anaconda which had lost 3 1/2 earlier. Sugar extended its rise to 2 1/2 and lined active.

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HEBER J. GRANT & CO.,

No. 26 S. Main Street.

Well Named Paint

The practical painter says, the man who stumps the weather because the paint on his house won't weather the storms, could live a life of sunshine by using

Patton's Sun-Proof Paint

Guaranteed to wear for five years. Send for book of Paint knowledge and Advice free.

PATTON PAINT CO.,

Lake Park, Milwaukee, Wis.,

or sale by

GEORGE W. EBERT & CO.,

320 State St., Salt Lake City.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, - - - 56 1/2
COPPER, - - - 11 5/6
LEAD, - - - \$3.50

New York Quotations:

LEAD, - - - \$4.25
COPPER, 12 1/2 @ 12 3/4

TIME TABLE.

From Oregon Short Line Depot, Salt Lake City:

For Provo, Lehi, Fairfield and Mercur, connecting at Nephi for Mant and intermediate points on San Pete Valley Railway, 7:30 a. m.
For Garfield Beach, Tooele, Stockton, Mammoth, Elgin and Silver City via Leamington cutoff, 8:00 a. m.
For Provo, American Fork, Lehi, Utah, Milford, Frisco, Caliente and intermediate points, 8:05 p. m.
For Provo, American Fork, Lehi, Utah, Milford, Frisco, Caliente and intermediate points, 9:35 a. m.
For Provo, Lehi, Fairfield, Mercur and San Pete Valley Ry. points, 5:35 p. m.
From Silver City, Mammoth, Tooele, Stockton, Elgin and Garfield Beach, 5:35 p. m.

*Daily.
Daily Pullman Buffet Sleeping Car Service between Salt Lake City and Milford, Modena and Caliente.
Direct stage connections for all mining districts in southern Utah and Nevada. City ticket office, 301 Main St. Telephone 220.
J. L. MOORE, Commercial Agent.
For particulars call on or address agents, Salt Lake Route, or E. W. Gillett, General Passenger Agent.

NEW YORK PRODUCE.

New York, Dec. 2.—Butter—Receipts, 4,900 packages. Firm. Creamery, 16 1/2; state dairy, 15 1/2.
Eggs—Receipts, 6,100 packages. Firm. Western, 27 1/2.
Sugar—Raw, nominal; fair refining, 34 1/2; centrifugal, 35 test, 34 1/2; molasses sugar, 3 cents. Refined is quiet; crushed, 3.50; powdered, 4.75; granulated, 4.45.
Coffee—Firm. No. 7 Rio, 65-16.

CASTORIA

For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of *Dr. J. C. Fitch*
FOR SALE
DEN DANSKE PACTENSBOK
er nu fordig, efter at den er bleven omhyggeligt revideret af Apostel Anthon H. Lund.
Prisen er \$1.00.
FOR SALE AT
DESERT NEWS BOOK STORE.

"The Sooner The Better; Delay is a Fetter"

Don't burden yourself with a life-long regret that you didn't insure your property in due time. You don't know what may happen to your house or valuables tomorrow—even tonight. Get a life today. We can give you a "buffer" at short notice and you'll feel more comfortable. Best companies only.

HEBER J. GRANT & CO.,

No. 26 S. Main Street.

Well Named Paint

The practical painter says, the man who stumps the weather because the paint on his house won't weather the storms, could live a life of sunshine by using

Patton's Sun-Proof Paint

Guaranteed to wear for five years. Send for book of Paint knowledge and Advice free.

PATTON PAINT CO.,
Lake Park, Milwaukee, Wis.,
or sale by
GEORGE W. EBERT & CO.,
320 State St., Salt Lake City.

THE DENVER & RIO GRANDE AND THE RIO GRANDE WESTERN

Current Time Table.
In effect Nov. 22nd, 1903.

LEAVE SALT LAKE CITY.

No. 10—For Bingham, Heber, Provo and Marysville, 8:00 a. m.
No. 102—For Park City, 8:15 a. m.
No. 6—For Denver and East, 8:20 a. m.
No. 2—For Ogden and West, 10:25 a. m.
No. 1—For Ogden and West, 1:45 p. m.
No. 3—For Denver and East, 2:15 p. m.
No. 8—For Provo and Heber, 3:30 p. m.
No. 5—For Ogden and Lehi, 3:35 p. m.
No. 4—For Ogden and Lehi, 3:40 p. m.
No. 3—For Ogden and West, 12:10 p. m.

ARRIVE SALT LAKE CITY.

No. 6—From Ogden and the West, 8:10 a. m.
No. 12—From Ogden and Lehi, 8:15 a. m.
No. 7—From Heber and Provo, 9:05 a. m.
No. 1—From Denver and East, 1:35 p. m.
No. 2—From Ogden and the West, 3:05 p. m.
No. 101—From Park City, 5:15 p. m.
No. 9—From Bingham, Heber, Provo and Marysville, 5:20 p. m.
No. 4—From Ogden and the West, 7:35 p. m.
No. 3—From Denver and East, 10:25 p. m.
All trains except Nos. 1 and 6 stop at intermediate points.
Ticket Office, Depot. Phone 205.
J. A. BENTON, Gen. Agt. Pass. Dept.

TIME TABLE.

San Pedro, Los Angeles and Salt Lake R. R. Co.

DEPART.

From Oregon Short Line Depot, Salt Lake City:

For Provo, Lehi, Fairfield and Mercur, connecting at Nephi for Mant and intermediate points on San Pete Valley Railway, 7:30 a. m.
For Garfield Beach, Tooele, Stockton, Mammoth, Elgin and Silver City via Leamington cutoff, 8:00 a. m.
For Provo, American Fork, Lehi, Utah, Milford, Frisco, Caliente and intermediate points, 8:05 p. m.
For Provo, American Fork, Lehi, Utah, Milford, Frisco, Cal