

MINING, BUSINESS AND STOCKS.

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ALL OFFERINGS ABSORBED.

Many Good Hires—Stocks Eased Off And Then Hardened—Bonds Were Dull But Firm.

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COLUMBUS CON. MAKES A STRIKE

Important Disclosure Reported in That Alta Bonanza.

ENCOUNTERED IN A DRIFT.

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Today's local bank clearings amounted to \$370,767.76 as against \$367,392.37 for the same day last year. The month's clearings aggregated \$12,839,429.34, as against \$11,502,654.94 for the month of June last year.

The Great Summer Sale of Household Linens and Wash Dress Goods Come today until Friday. WALKER'S STORE.

10-day's Metals: SILVER, Bar, 52 5/8 cents. COIN, 53.50. CASTING COPPER, 13 1/4 cents a lb.

VELVET COLUMN SHOWS \$338,000

The Amount of Dividends Paid by Utah Mines in June.

DALY-WEST HEADS THE LIST

With the Silver King Second—Tintic Credited With \$75,000—The Annie Laurie.

The month of June closes with a dividend record credited to the mines of Utah amounting to \$338,000. To this sum the camp of Park City contributed its usual \$208,000, viz.: The Silver King \$100,000; the Daly-West, \$108,000; The Gold Mountain district came forward with a round \$50,000 from the Annie Laurie mine of Kimberly. The only contributor from Mercur this month was Sacramento, which distributed \$5,000 among its shareholders. The Tintic district made up the balance, \$75,000; the properties represented being the Geminal, \$50,000; Grand Central, \$25,000. It is anticipated that the month of July will be a possible record-breaker. An extra dividend is promised from the Daly-West, the Utah Consolidated will hand out \$150,000 and it is possible that the Con. Mercur company will get into line again before August comes in.

If the earnings of the various close corporation were known the actual net proceeds would be considerably larger than shown above.

CON. MERCUR ANNUAL.

Manager Dern Will be Present at Jersey City Gathering.

The annual meeting of the stockholders of the Consolidated Mercur Mining company is scheduled to take place at Jersey City, New Jersey, the official home of the company next Monday. At this meeting a board of directors will be chosen to serve during the ensuing year. It is not likely that there will be any change in the personnel of the present board. Manager George H. Dern expects to depart this evening to be present at the meeting.

GREAT SINKER TUNNEL.

Work to be Resumed—Great Bore Penetrates War Eagle Mountain.

One of the most important mining projects ever undertaken in the west is what is known as the Sinker Tunnel at Silver City, Idaho. The great bore has been completed for one and a half miles and was intended to tap the veins of War Eagle mountain at a depth of about 2,600 feet. This has been done; thus demonstrating that the ledge which gave up their riches so generously on the surface continue to the deep and the "News" is reliably informed, retain their values. Work was stopped in the tunnel late last fall. This gave the miners a chance to get the project to be abandoned, but it has since been decided that during this time an effort has been made to effect a consolidation of the property with the Footman mine, owned by a strong English syndicate. The mines of War Eagle mountain have produced more than \$13,000,000, yet it was only until recently that any systematic mining was done there. Considerable work is going on now, and the indications are that the present year will record some important developments for this famous old camp.

The Avalanche of current issue says that work is to start up again at the Sinker Tunnel and add:

"This will be good news for everybody in this neck-of-the-woods too, for it means that from 30 to 40 more men will be employed, and that just that more people will be added to the population of Owyhee county, for there are no idle miners here and they must be brought from elsewhere. But it means more than the employment of 30 or 40 more men. It means that all the great gold-bearing veins of War Eagle mountain will be tapped at a great depth, and the wealth of this great mountain exposed to view. It was a gigantic undertaking—the driving of this tunnel. The tunnel proper is completed and a good deal of drifting done, and a raise of 400 feet completed. When the work is again started they will complete this raise. About two weeks ago L. T. Clark was ordered to the tunnel to prepare it for inspection. He started the machinery and drove the head air out of the long tunnel so that it could be entered and inspected. After he had it all in shape the manager of the War Eagle Mining company, Mr. Woodburn, came over from Idaho City and in company with Mr. Lewis, of Philadelphia, representing the mount interest, and as one of the directors of the company, made a careful inspection of the property. Experts representing the financial and a great mining company don't usually say much to the general public, and neither did Mr. Lewis, but he did say that he was more than pleased with the property, and that is saying a great deal. He did not say that the company would start work, but after putting two and two together it does not take a prophet to understand that that is just what will be done. And no one in his section will be mad about it either."

GEN. THOMAS ORE.

Another Car Load to be Shipped This Week.

A telegram to his Salt Lake associates received this forenoon from J. C. Gladden, at Tonopah, who is superintending development work at the General Thomas mine, stated that he has already shipped one car of ore, and will send another on its way to the Salt Lake smelters before the close of the present week. He also added that if he can get teams he will have 10 cars of ore shipped by the first of August.

Mr. Gladden has opened a five-foot vein of good shipping ore in the bottom of a mine and is working a force of 15 men per day.

The developments being made at the General Thomas have attracted no little attention in Tonopah.

CLARK GOES TO SILVER.

Superintendent of Trade Dollar Ex. To Reside in Idaho.

The Trade Dollar Extension Mining company's directors, who met in this city a few days ago, have decided upon a campaign of development and will proceed to carry it into execution. A tunnel is to be driven from a point at the northeast corner of the property. Frank L. Clark, the superintendent, will leave for camp tonight, accompanied by his wife with the intention of remaining on the ground for an indefinite period.

Mr. Keith is Promoted.

The announcement has been made that D. A. Keith, who has held the position of superintendent of the Bamberger-DeLamar mines at Delamar, Nev., has been promoted to the general superintendency of the entire properties of that big company. His jurisdiction, therefore, will extend over both mine and mill.

ANOTHER DULL DAY ON 'CHANGE

Lower Mammoth Closed at 76 Cents Bid This Forenoon.

CON. MERCUR BROUGHT \$1.46

Light Demand for Daly-West—Victor Con. Bought at 19 Cents—Closing quotations and sales.

The mining stock market did not offer much encouragement this forenoon. The sales were light. Lower Mammoth opened with a sale at 76 cents and closed two cents lower. Con. Mercur brought \$1.46, but was in but slight demand. Sacramento was bought at 42 cents and Victor Con. could not command attention at more than 19 cents per share. Daly-West was offered at \$2.20 but no one wanted it at that price. On the open board Mountain-Tonopah fell into the basket at \$1.65.

The closing quotations and sales were:

	Bid.	Asked.
Alcoa	50	50
Alumina	24	26
Hullion Beck	1.00	3.00
Chas. Mercur	1.05	1.05
Con. Mercur	1.45 1/2	1.46 1/2
Creole	75	75
Daly	1.72 1/2	3.00
Daly-Judge	10.50	20.00
Horn Silver	42.00	42.00
Dexter	14	17
E. & B. Bell	87 1/2	1.00
Galena	17 1/2	17 1/2
Grand Central	4.50	4.75
Horn Silver	61	1.50
Ingot	61	1.50
Little Bell	3.40	3.40
Lower Mammoth	74	75
May Day	18	19 1/2
Marathon	1.00	1.00
Ontario	3.00	6.00
Sacramento	23 1/2	24 1/2
Silver King	70.00	60.00
Silver Shield	15	16 1/2
South Swansea	21	25
Star Con.	21 1/2	22 1/2
Uncle Sam Con.	22.00	23.75
U. S. Mining Co.	22.00	23.75
Des Butte	12 1/2	13 1/2
Roscoe Homestead	14	14
California	14 1/2	14
Centenary	53	55
Dillon	61	62
Emerald	61	62
La Reliance	04	05
Little Chief	03	05 1/2
Manhattan	09 1/2	09 1/2
Martha Washington	01 1/2	02
New York	02	23 1/2
Richmond Anaconda	02	02
Tetro	03	03
Victor	18	19 1/2
Washash	20	20
West Morning	01	01
Yankee	35	35

REGULAR CALL.

Carlsbad, 3,300 at 10 1/4.
Mercur, 300 at 1.46.
Daly-West, 65 at 42.00.
Lower Mammoth, 100 at 76; 100 at 75 1/2.
May Day, 1,000 at 19 1/2.
Sacramento, 500 at 24.
Martha Washington, 100 at 1 1/4.
Victor Con., 1,300 at 19.

OPEN BOARD.

Daly-Judge, 100 at \$10.85.
Daly-West, 50 at 42.00.
Star Con., 500 at 24 1/2.
New York Bonanza, 500 at 22.
Montana-Tonopah, 100 at 1.65.

RECAPITULATION.

Shares. Value.
Regular call \$525 \$3,444.75
Open board 1,350 3,322.50
Total forenoon sales 9,775 \$8,967.25

OF THE ISLE ROYAL.

Michigan Mining Magnates Visitors in the City.

Among the visitors in the city today are R. M. Edwards, superintendent of the Isle Royal mine of Houghton, Michigan and J. H. Hodgson, a prominent mining man of that place. The gentlemen are accompanied by their wives and have been on a trip of inspection to the Kitty Burton mine in northern Idaho in which they are heavy stockholders. The mill at the Kitty Burton is running with 10 stamps dropping; but the plant is to have its capacity increased by the addition of 15 more stamps.

Messrs. Edwards and Hodgson are both interested in Utah mining stocks, their holdings being mostly in Park City and Mercur. Mr. Edwards made an inspection of the Con. Mercur mine yesterday and returned to the city much pleased with his trip. He believes the new equipment being installed at the mill will prove to be entirely successful and predicts a great future for the big bonanza which has made the camp of Mercur famous.

COAL AT SALMON.

Thirteen Feet of Merchantable Product Opened in Pollard Mine.

The coal discovery made near Salmon, Idaho, some time ago, is likely to prove quite important. Mr. F. M. Pollard, the owner, has made a disclosure more recently which, it is said, doubles the value of his property.

He now has thirteen feet of merchantable coal lying in two veins, with a seam of about sixteen inches of shale between them. He has been mining all the past year in a seven-foot body of coal having as fine a stone roof as could be found anywhere. Last week he thought to exploit the ground overhead, and putting in a shot he was surprised to find more coal above the present workings. He opened the new body sufficiently to measure its thickness and ascertain its character, and this is the delectable result. He finds in the upper stratum six feet of fine lignite, as good as that to be found anywhere in the mine. Careful estimates of the gross measurements of this coal mine show it to contain 21,000 tons to the acre.

The percentages of ash and moisture contained in the coal is said to be low.

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